

i-80 Gold Announces Best Results at Cove

i-80 GOLD CORP. (TSX:IAU)

Announce positive results from two additional underground drill holes at the Company's 100%-owned McCoy-Cove Property located in Lander County, Nevada.

The new results include the best intercepts to date and continue to demonstrate continuity of high-grade mineralization in the CSD/Gap Zone.



I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic
Market cap	C\$615 million @ C\$2.24

Location

Nevada, USA

i-80 Gold Announces Best
Results to-date from
Underground Drilling at Cove
Results include 18.9 g/t
Gold 29.3 m and 14.9 g/t
Gold over 32.7 m and 15.7
g/t Au over 22.5 m

Reno, Nevada, July 10, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** (“i-80”, or the “Company”) is pleased to announce positive results from two additional underground drill holes at the Company’s 100%-owned McCoy-Cove Property (“Cove” or “the Property”) located in Lander County, Nevada.

The new results include the best intercepts to date and continue to demonstrate continuity of high-grade mineralization in the CSD/Gap Zone.

Highlight results from recent 2023 drilling at Cove include:

- iCHU23-10:
 - 14.9 g/t Au over 32.7 m, including 22.8 g/t Au over 14.8 m
- iCHU23-11 :
 - 15.7 g/t Au over 22.5 m, including 21.8 g/t Au over 11.5 m
 - 18.9 g/t Au over 29.3 m, including 27.8 g/t Au over 14.9 m

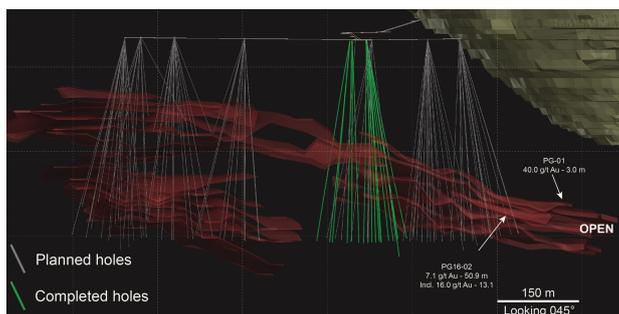
The ongoing program, expected to consist of approximately 40,000 metres of drilling, is being completed on 30 metre spacing in advance of an updated resource estimate and economic study related to the construction of mining operation at McCoy-Cove.

This program is focused on the CSD/Gap and Helen Zone portions (Figures 1 & 2) of the deposit which also includes mineralization below the pit in the Cove South Deep and 2201 deposits that are not being drilled as part of this program.

Tyler Hill, Chief Geologist of i-80 Gold stated

“Grades and widths continue to meet or exceed expectations and are consistently at or above the current resource grade.”

“With the Phase 1 underground decline nearing completion, the focus will shift entirely to the drill program, permitting and final mine approvals.”



Cove is one of three projects currently being advanced to realize the Company’s goal of becoming the second largest gold producer in Nevada.

In addition to the underground drill program, the exploration and development program will also include the completion of the first phase of the underground decline and drift, and detailed hydrological and metallurgical test work in advance of completing a Feasibility Study following the underground definition drill program.

Table 1 – Highlight Assay Results from Cove Underground Drilling

New 2023 results from McCoy-Cove, estimated true thickness 80-95%						
Drillhole ID	Zone	Type	From (m)	To (m)	Length (m)	Au (g/t)
iCHU23-10	CSD Gap	Core	303.0	335.7	32.7	14.9
including	CSD Gap	Core	320.8	335.7	14.8	22.8
iCHU23-11	CSD Gap	Core	306.6	329.2	22.5	15.7
including	CSD Gap	Core	317.6	329.2	11.5	21.8
and	CSD Gap	Core	334.4	363.6	29.3	18.9
including	CSD Gap	Core	334.4	349.2	14.9	27.8

UTM	Drillhole ID	East m	North m	Elevation m	Azimuth	Dip
NAD83 Zone 11	iCHU23-10	482202	4485759	1416	167	-85
	iCHU23-11	482202	4485760	1417	184	-83

The ongoing infill and step-out drill program will aid in the advancement of the Company’s plan to develop an underground mine at Cove utilizing the current decline with material anticipated to be trucked to the Company’s Lone Tree facility, once operational, for processing in addition to Nevada Gold Mines pursuant to the processing agreement between the two companies.

Following the underground drill program, i-80 plans to complete an updated mineral resource estimate and a Feasibility Study.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **i-80 Gold**

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Eloro Resources Best Ever Drill results

Eloro Resources (TSX.V: ELO)

Announced assay results from two additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-10 Intersected 188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m.

Eloro Resources	TSX.v : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia



Eloro Resources – Iska Iska project view

Eloro Resources' Deep Underground Hole DSBU-10 Intersects 188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m in Core of Feeder Zone in the Santa Barbara Target Area at the Iska Iska Silver-Tin Polymetallic Project,

July 21, 2022

TORONTO, July 21, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd.**

(TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM) (“Eloro”, or the “Company”) is pleased to announce assay results from two (2) additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-10 is an underground hole drilled at azimuth 40° at -60° dip across the higher-grade feeder zone. Hole DHK-24 is a surface drill hole collared near Huayra Kasa approximately 100m SE of Hole DSBU-10 and drilled to the SW at -60°.

Four drills including three surface drills and one underground drill are focussed on completing drilling in the Santa Barbara Resource Definition Drilling Area. A fourth surface drill has been added to further expand drilling capacity.

Overall, the Company has completed **64,573m in 102 drill holes** to-date at Iska Iska, including four holes in progress. Prices used for calculating Ag equivalent grades have been updated to current metal prices as noted below.

Highlights are as follows:

Santa Barbara Mineral Resource Definition Target Area – Surface Drilling

Significant results are as follows:

- **188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m** from 0.0 to 349.08m in underground hole DSBU-10 in the core of feeder zone in the Santa Barbara Target Area
 - Notably, **59%** of the overall length of

this **878.9m** long hole yielded reportable intersections which collectively average **160.14 g Ag eq/t**.

- Hole DHK-24, collared at surface near Huayra Kasa approximately 100m SE of Hole DSBU-10 and drilled to the SW at -60° intersected multiple intersections including;
 - **114.62 g Ag/t (17.89 g Ag/t, 0.04 g Au/t, 1.58% Zn, 0.62% Pb and 0.05% Sn) over 112.91m** from 22.01 to 134.92m, including a higher-grade portion of **226.05 g Ag/t (26.25 g Ag/t, 2.74% Zn and 0.95% Pb) over 52.86m** from 64.12m to 116.98m
 - **84.31 g Ag eq/t (2.61 g Ag/t, 0.10 g Au/t, 1.22% Zn and 0.21% Pb) over 162.48m** from 143.88 to 306.36m
 - **120.0 g Ag eq/t (5.51 g Ag/t, 0.09 g Au/t, 1.71 %Zn and 0.34%Pb) over 65.73m** from 395.30m to 461.03m including a higher-grade portion of **299.92 g Ag eq/t (17.19 g Ag/t, 0.31 g Au/t, 4.34% Zn and 0.59% Pb) over 17.06m** from 414.84 to 431.90m.

Tom Larsen, CEO of Eoro said:

“These are the best drilling results to date at Iska Iska, even with the discounted metal prices being quoted in comparison to higher values used for previous silver equivalent drill hole results.

“The significance of DSBU-10 and DHK-24 both drilled at -60 degrees further strengthens our geological belief that there is major tonnage potential in this feeder system that further expands the already extensive initial Santa Barbara mineral resource definition target area currently being drilled.”

Dr. Bill Pearson, Eloro's Executive Vice President, Exploration commented:

"We continue to get impressive results from the higher-grade feeder zone at Santa Barbara. Based on geological and geophysical evidence, it appears that this feeder zone may extend much further to the SE across the centre of the Iska Iska Caldera.

"We are currently completing addition drill holes to test this possibility and have added an additional drill to further accelerate the program."

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Disclosure

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