

Westgold Doubles Beta Hunt Gold Resource

Westgold (ASX / TSX: WGX)

Announced a maiden Mineral Resource for the Fletcher Zone of 2.3 million ounces of gold.

This doubles the current resource at Beta Hunt, declared in 2024.



Beta Hunt Mine at night – Credits Westgold



	Westgold	ASX / TSX: WGX
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.92 Billion @ A\$2.74
	Location	Western Australia
	Website	www.westgold.com.au

Westgold Announce Fletcher Zone Maiden Mineral Resource of 2.3Moz

Stage 1 Fletcher Resource almost doubles the current Beta Hunt Resource

Perth, Western Australia, 23 June 2025: **Westgold Resources Limited (ASX | TSX: WGX** – Westgold or the Company) is pleased to announce its maiden Mineral Resource Estimate (MRE) for the Fletcher Zone at the Beta Hunt mine in the Southern Goldfields of Western Australia.

Stage 1 drilling only tested 1 kilometre of the 2 kilometres

of known strike of the Fletcher Zone, with a Stage 2 programme now being planned to test strike and depth extensions.

Highlights

Maiden MRE for Fletcher Zone of 31Mt @ 2.3g/t Au for 2.3Moz Au Inclusion of Stage 1 Fletcher MRE effectively doubles the September 2024 Beta Hunt Mineral Resource.

Stage 1 Fletcher Zone mineralisation extends over a zone up to 500m in width – and 2 km in strike length with a vertical extent in excess of 800m Significant opportunity for resource extensions

□ MRE drilling tested Stage 1 – the first 1km of the known 2km strike of Fletcher

□ Stage 1 Mineral Resource remains open at depth

Stage 1 *Mineral Resource conversion drilling commenced at Fletcher – targeting a maiden Ore Reserve in FY26*

Westgold Managing Director and CEO Wayne Bramwell commented:

“Westgold is rapidly unlocking the value we identified at Beta Hunt.

“This is a circa 7km long, multi-lode mineralised system that is under-drilled and the Company has delivered a maiden Mineral Resource of 2.3Moz from the Fletcher Zone, from just

1km of Fletcher's apparent strike.

"This result points to the growth potential of Beta Hunt, and while this is a material milestone for Westgold, it is simply the first step on what is likely to be a multi-decade journey for Fletcher in an expanded Beta Hunt mine plan.

"Critically, mine life at Beta Hunt today exceeds ten years without any contribution from Fletcher.

"Mine outputs are lifting from the existing Western Flanks and A Zone mining areas and this improvement provides scope to evaluate the optimum mining and processing strategy for Fletcher, as it represents a transformational opportunity to further expand the scale of Beta Hunt outputs.

"Our drill teams are not slowing down. They have commenced drilling to upgrade the current Stage 1 Mineral Resource, targeting a maiden Ore Reserve during FY26 and in addition, are preparing to commence testing the northern ~1km extension of Fletcher in the Stage 2 programme."

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[To read the full news release please click HERE](#)

[To View Westgold's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Westgold.

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Westgold Issues Beta Hunt Drilling Update

[Westgold Resources \(ASX | TSX: WGX\)](#)

Provided an update on resource development drilling activities at the Beta Hunt mine at Kambalda, Western Australia.

This includes further results from Westgold's inaugural drilling program at the Fletcher Zone and details of planned drilling of the potential southern extension of Fletcher (the Mason Zone target).





	Westgold	ASX / TSX: WGX
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.38 Billion @ A\$2.52
	Location	Western Australia
	Website	www.westgold.com.au

Westgold Beta Hunt Drilling Update – Fletcher Drilling Continues to Impress while Mason Zone Emerges

Perth, Western Australia, 18 February 2025: **Westgold Resources Limited (ASX | TSX: WGX** – Westgold or the Company) is pleased to provide an update on resource development drilling activities at the Beta Hunt mine at Kambalda, Western Australia.

This includes further results from Westgold's inaugural drilling program at the Fletcher Zone and details of planned drilling of the potential southern extension of Fletcher (the Mason Zone target).

Highlights

BETA HUNT (Fletcher Zone)

■ Additional large, high-grade drilling intervals returned at Fletcher including:

- 41.00m at 7.99 g/t Au and 19.00m at 5.95 g/t Au in hole FF475SP-62AE; and
- 38.00m at 6.80 g/t Au in hole WF440VD-55AE.

■ Five drill rigs operating at Fletcher

■ Maiden Mineral Resource Estimate – to be released to the market late Q4, FY25.

BETA HUNT (Mason Zone)

■ Mason zone target interpreted as the southern fault offset extension of the Fletcher

zone with the combined strike length of the two zones (Mason + Fletcher) now ~4km

- Mason drill programs expected to commence in Q4 FY25

Westgold Managing Director and CEO Wayne Bramwell commented:

“Westgold is mining two zones at Beta Hunt now – Fletcher will be the third.

“We already have access into Fletcher and once drilled, it will be an additional and independent source of ore production.

“At Mason, it is too early to speculate on its scale and significance. The historical drilling results here are encouraging, with some of the better results including 19.00m @ 10.73g/t Au, 35.35m @ 3.50g/t Au, 38.00m @ 2.87g/t Au and 5.20m @ 20.67g/t Au.

“Our early interpretation is Mason is the faulted offset of the Fletcher Zone, and if so would take the combined strike length to circa 4km.

“Unlocking value at Beta Hunt requires building a robust understanding of the various Beta Hunt orebodies with a long term mine plan focussed on maximising cash flow.

“The next step is to deliver a mineral resource estimate for Fletcher which we expect to announce to the market late in Q4 FY25.”

[To read the full news release please click HERE](#)

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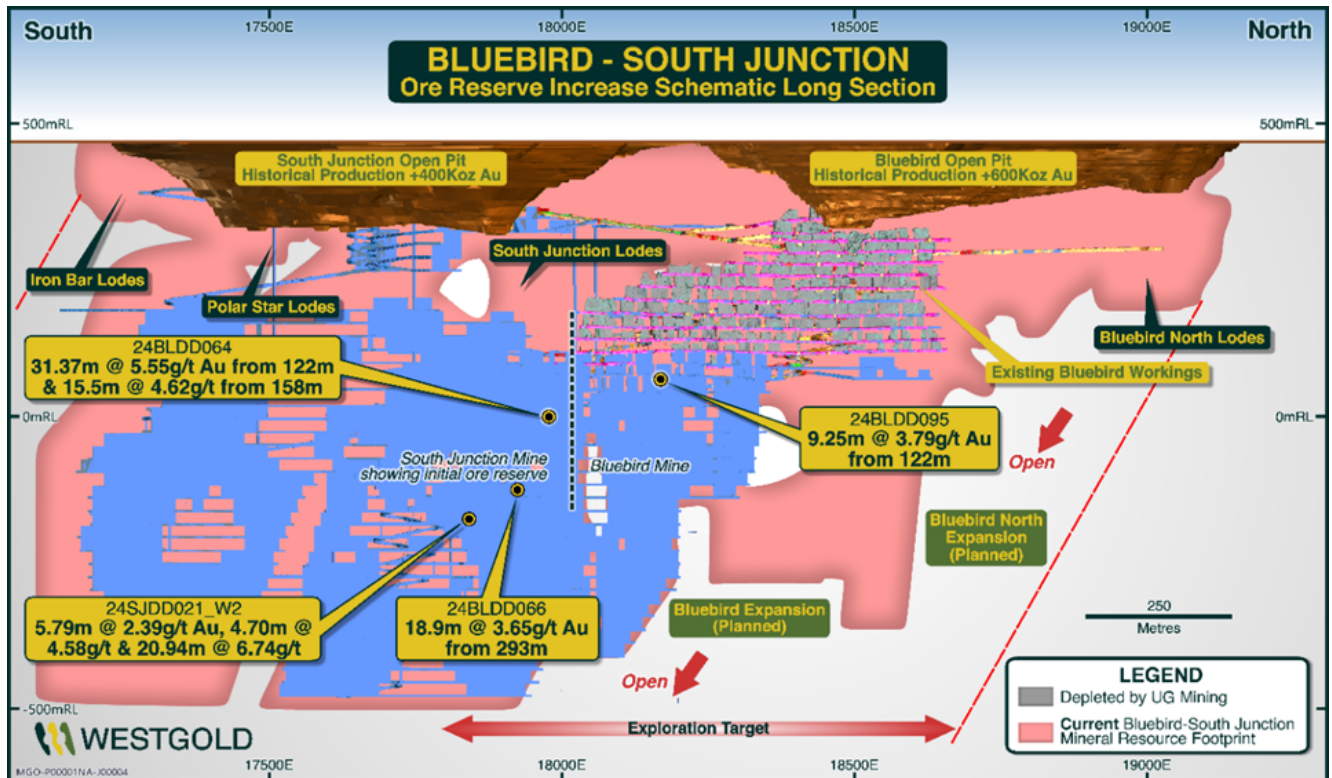
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Westgold Group Production Lifts in Q2 FY25

[Westgold Resources \(ASX / TSX: WGX\)](#)

Provided preliminary production results for Q2, FY25, where Westgold produced 80,886 oz of gold (up from 77,369 oz in Q1, FY25).

Total production for the first half was 158,255 oz with production expected to further increase in H2, FY25, consistent with guidance.



Westgold – Bluebird Spouth Junction



	Westgold	ASX / TSX: WGX
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.5 Billion @ A\$2.64
	Location	Western Australia
	Website	www.westgold.com.au

Westgold Group Production Lifts in Q2 FY25

Perth, Western Australia, 9 January 2025: **Westgold Resources Limited** (ASX/TSX: **WGX**, OTCQX: **WGXRF** – Westgold or the Company) is pleased to provide preliminary production results for Q2, FY25.

Since merging with Karora Resources in August 2024, Westgold continues to invest in the expanded business and increase quarter on quarter gold production.

In Q2, FY25, Westgold produced 80,886 oz of gold (up from 77,369 oz in Q1, FY25).

Total production for the first half was 158,255 oz with production expected to further increase in H2, FY25, consistent with guidance.

Ramp up at both the Bluebird and Beta-Hunt underground mines continues.

At **Bluebird-South Junction**, efforts were focussed on increasing grade and consistency of mine production, while a modified ground support regime was implemented.

At **Beta Hunt** mine infrastructure upgrades critical to increasing mine outputs (including water, power reticulation and ventilation circuits) are being implemented and are due for completion at the end of Q3, FY25.

Development at the **Great Fingall mine** near Cue remains on track, with first ore anticipated in Q4, FY25.

Westgold's quarterly gold production (koz) As of 31 December 2024, the Company's cash, bullion and liquid investments was \$152M and together with \$250M undrawn from its \$300M Corporate Facility, the Company had financial liquidity of \$402M at hand.

Q2, FY25 operational and cost details will be available in the full December 2024 ***Quarterly Report to be issued on 30 January 2025.***

Westgold Managing Director and CEO Wayne Bramwell commented:

"Q2, FY25 saw Westgold continue to optimise its expanded, post-merger business. Production increased whilst we continued to heavily invest in the long-term capacity of our mines in the Murchison and Southern Goldfields.

"Investment to support increased and sustainable production from our principal mines was the key focus of our activities over H1, with multiple growth projects advancing in parallel across the expanded group.

"Bluebird-South Junction and Beta Hunt are our key drivers of

growth in H2, FY25 with operational changes being implemented to see outputs lift and become more consistent into H2, FY25.

“In addition, the Great Fingall Mine is scheduled to begin production in late Q4, FY25.

“To drive our long-term cost base down, plant expansion studies at Higginsville, Bluebird and Fortnum are advancing with initial capital estimates to be reported shortly.

“To extend mine lives, our underground drilling fleet is fully deployed across the group and surface drill contractors are active at Peak Hill and Higginsville.

“All these elements are beginning to coalesce with the stage now set for Westgold to demonstrate the enhanced capability of our expanded asset base during H2, FY25.”

[To read the full news release please click HERE](#)

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Karora Reports Record Revenue and Strong Cashflow in Q1

[Karora Resources \(TSX: KRR\)](#)

Announced financial and operating results for the Q1 2024. The Company's unaudited condensed interim financial statements and MD&A are posted on SEDAR.

The company recorded record revenue despite a rain affected quarter causing production to fall 9%. AISC remain on track for 2024 guidance.



KARORA REPORTS RECORD REVENUE AND STRONG CASH FLOW FOR Q1 2024

TORONTO, May 13, 2024 /CNW/ –**Karora Resources Inc. (TSX: KRR)** (“**Karora**” or the “**Company**”) today announced financial and operating results for the first quarter of 2024 (“Q1 2024”).

The Company’s unaudited condensed interim financial statements and management discussion & analysis (“MD&A”) are available on SEDAR at www.sedarplus.ca and on the Company’s website at www.karoraresources.com. All dollar amounts are in Canadian dollars, unless otherwise noted.

FIRST QUARTER 2024 HIGHLIGHTS

GOLD PRODUCTION AND SALES

- Pre reported Q1 2024 production of 36,147 gold ounces decreased 9% from 39,827 ounces in the first quarter of 2023, and 10% compared to production of 40,295 ounces in the fourth quarter of 2023 (“the previous quarter”). Production was negatively impacted by wet weather experienced across all three operating sites during the quarter and a regional interruption to state grid power impacting the Lakewood mill and Beta Hunt mine, affecting gold ounces produced. Gold sales for Q1 2024 were strong at 40,343 ounces, an increase of 12% compared to Q1 2023 and 8% higher than the previous

quarter.

COSTS ON TRACK TO ACHIEVE WITH 2024 GUIDANCE

- Cash operating costs¹ and AISC¹ per ounce sold for Q1 2024 averaged US\$1,193 and US\$1,285, respectively, versus US\$1,272 and US\$1,435, respectively, for Q4 2023. The lower costs compared to the prior quarter primarily reflects the impact of higher nickel by-product credits (\$2.91 million or US\$54/oz nickel by-product credits in the current quarter compared to \$0.3 million US\$5/oz for the final quarter of 2023). The higher by-product credits reflect recommencement of nickel sales in the first quarter.

RECORD QUARTERLY REVENUE

- Revenue in Q1 2024 totaled \$115.5 million, a new quarterly record for the Company and 19% higher than the first quarter of 2023 and 14% from the previous quarter. The increase compared to both prior quarters reflected higher realized gold price and higher sales volumes.

SOLID OPERATING CASH FLOW GENERATION

- Q1 2024 cash flow provided by operating activities of \$42.6 million versus \$20.9 million in the first quarter of 2023 and \$32.1 million the previous quarter, driven by the improved gold sales volume and realized price.
- Cash at March 31, 2024 of \$87.3 million was an increase of \$4.8 million or 6% from \$82.5 million at December 31, 2023.

EARNINGS PERFORMANCE

- Net earnings for Q1 2024 of \$2.1 million (\$0.01 per share) compared to net loss of \$2.9 million (\$0.02 per share) for the same period in 2023 and net loss of \$1.7 million (\$0.01 per share) in the fourth quarter of 2023. The first quarter of 2024 was impacted by a non-cash \$6.3 million loss on derivatives and \$5.0 million foreign exchange loss.
- Adjusted earnings¹ for Q1 2024 of \$13.3 million (\$0.07 per share) compared to \$4.8 million (0.03 per share) in the first quarter of 2023 and \$3.3 million (\$0.02 per share) for the previous quarter, reflecting higher sales volumes and prices as noted above.
- Adjusted EBITDA^{1,2} for Q1 2024 of \$40.5 million (\$0.23 per share) was an increase of 42% from \$28.6 million in the first quarter of 2023 and 63% higher than the \$24.9 million in the fourth quarter of 2023.

1.	<i>Non-IFRS: the definition and reconciliation of these measures are included in the “Non-IFRS Measures” section of this news release and in the MD&A for the three months ended March 31, 2024.</i>
2.	<i>Earnings before interest, taxes, depreciation and amortization</i>

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To read the full news release

[please click HERE](#)

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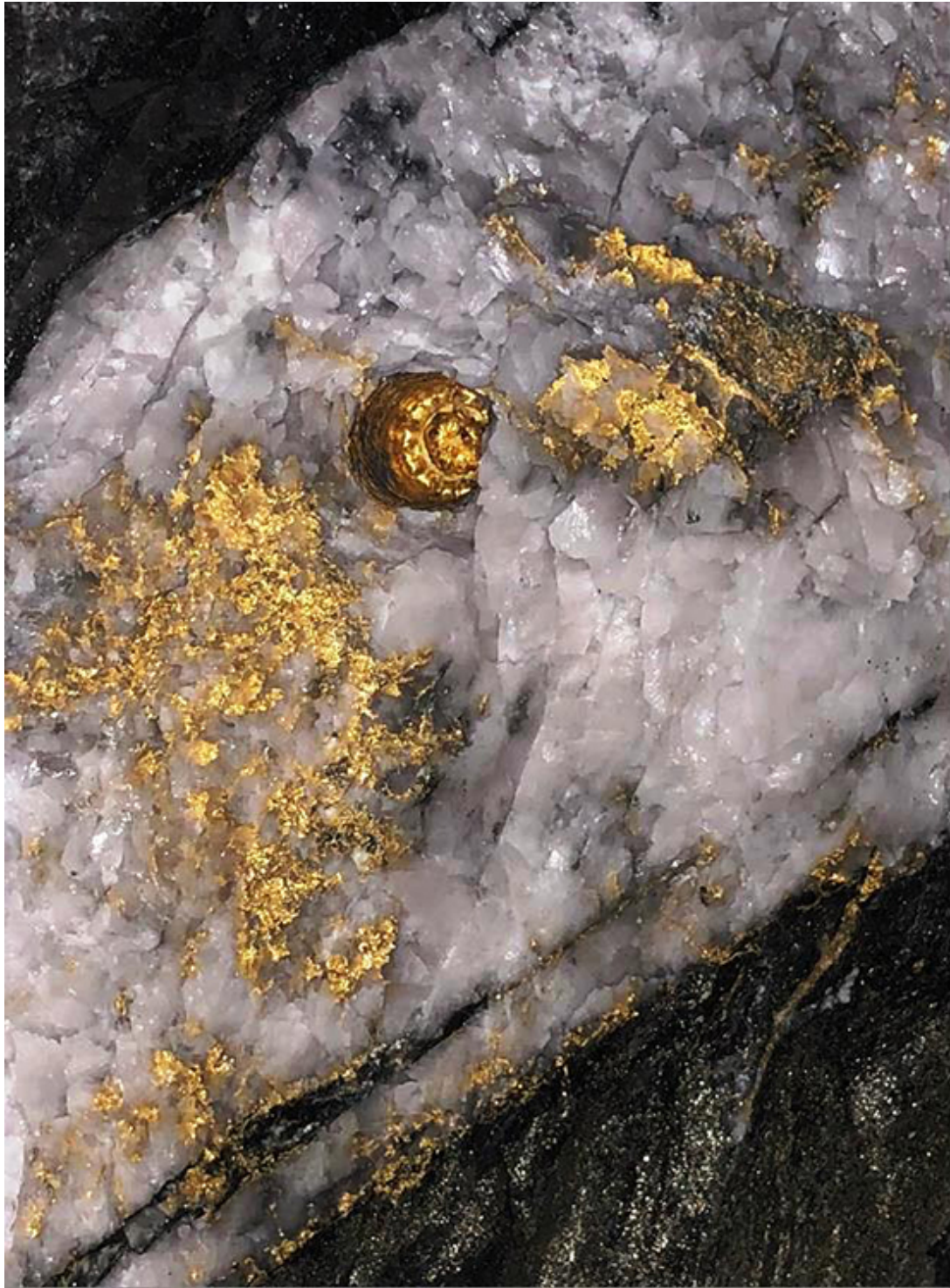
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Karora Resources Records Production, Revenue, and Cashflow

[Karora Resources \(TSX: KRR\)](#)

Announced financial and operating results for the fourth quarter (“Q4 2023”) and full-year of 2023.

Production was a record 160,492 ounces, increased 20% from 133,887 ounces for 2023, driven by a 37% increase gold produced from the Beta Hunt Mine. The Company exceeded 2023 production guidance.



Gold in drill core from Beta Hunt mine, Western Australia

Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$791 million @ C\$4.45
Location	Kalgoorlie, Western Australia

KARORA RESOURCES REPORTS RECORD PRODUCTION, REVENUE AND CASH FLOW FOR 2023

TORONTO, March 22, 2024 /CNW/ – **Karora Resources Inc. (TSX: KRR)** (“**Karora**” or the “**Company**”) today announced financial and operating results for the fourth quarter (“Q4 2023”) and full-year (“2023”) of 2023.

The Company’s audited condensed interim financial statements and management discussion & analysis (“MD&A”) are available on SEDAR at www.sedarplus.ca and on the Company’s website at www.karoraresources.com. All dollar amounts are in Canadian dollars, unless otherwise noted.

RECORD 2023 GOLD PRODUCTION

- 2023 production was a record 160,492 ounces, increased 20% from 133,887 ounces for 2022, driven by a 37% increase gold produced from the Beta Hunt Mine. The

Company exceeded 2023 production guidance of 145,000 – 160,000 ounces.

- Q4 2023 production of 40,295 increased 8% from 37,309 ounces in the fourth quarter of 2022, was up 2% compared to production of 39,547 ounces in the third quarter of 2023 (“the previous quarter”) due to a 57% improvement in production from Beta Hunt partially offset by lower production at HGO.

AISC INLINE WITH 2023 GUIDANCE

- Cash operating costs¹ and all-in sustaining costs (“AISC”)¹ per ounce sold averaged US\$1,128 and US\$1,248, respectively, in 2023 compared to US\$1,099 and US\$1,174, respectively, in 2022. Operating costs¹ in the second half of 2023 were impacted, primarily, by a higher royalty expense due to higher gold realized prices and a crusher bridge failure at HGO, resulting in the temporary use of higher cost contract crushing services. Repair of the crusher bridge was completed in the first quarter of 2024. Specifically, the contract crushing required during the crusher bridge remediation contributed US\$21 to AISC per ounce in 2023. Additionally, the 2023 nickel by-product credit was US\$24 per ounce sold compared to US\$40 per ounce sold in 2022, reflecting reduced nickel sales during the second half of 2023. Full-year 2023 AISC¹ per ounce sold in line with full-year 2023 guidance of US\$1,100 – US\$1,250.
- Cash operating costs¹ and AISC¹ per ounce sold for Q4 2023 averaged US\$1,272 and US\$1,435, respectively, versus US\$1,034 and US\$1,110, respectively, for Q4 2022. Higher AISC¹ in Q4 2023 were driven primarily by

temporary higher processing costs and lower grades at Higginsville offsetting strong performance at Beta Hunt. Operating costs¹ were primarily impacted by the above noted higher royalty expense and temporary factors, now resolved, including crusher bridge failure resulting in the use of higher cost contract crushing for the entire quarter. Specifically, the contract crushing required during the crusher bridge remediation contributed US\$51 to AISC per ounce. Repairs to the crusher bridge were completed during the first quarter of 2024. Additionally, the Q4 2023 nickel by-product credit was US\$6 per ounce sold compared to US\$56 per ounce sold for Q4 2022, reflecting reduced nickel sales during the quarter.

RECORD 2023 REVENUE

- 2023 revenue was a record \$416.3 million, 31% higher than \$317.0 million in 2022 mainly reflecting a 19% increase in gold sales and a realized gold price that was US\$133 per ounce higher than in 2022.
- Revenue in Q3 2023 of \$101.8 million increased 5% from Q4 2022 and was slightly lower than the previous quarter due to timing of sales.

SOLID OPERATING CASH FLOW GENERATION

- Record 2023 cash flow provided by operating activities of \$132.7 million was a 50% increase compared to \$88.2 million in 2022.
- Q4 2023 cash flow provided by operating activities

was \$32.1 million compared to \$36.5 million in Q4 2023.

- Cash at December 31, 2023 of \$82.5 million increased \$13.7 million or 20% from \$68.8 million at December 31, 2022.

EARNINGS PERFORMANCE

- Net earnings for 2023 of \$8.9 million (\$0.05 per share) compared to net earnings of \$9.9 million (\$0.06 per share) for 2022 reflecting the impact of a non-cash impairment charge and foreign exchange loss.
- Adjusted earnings¹ for 2023 totalled \$36.1 million (\$0.21 per share), a 71% increase from \$21.1 million (\$0.13 per share) for 2022. The main differences between net earnings and adjusted net earnings in 2023 was the exclusion from adjusted earnings¹ of non-cash share-based payments, \$9.2 million impairment charges (on the carrying value of a small HGO mine), non-cash losses on derivatives, unrealized losses on the revaluation of marketable securities and the impact of foreign exchange losses.
- Adjusted EBITDA^{1,2} for 2023 was \$129.3 million, 41% higher than \$91.5 million in 2022 reflecting the 19% increase in gold sold and 7% increase in the USD realized gold price.
- Net loss for Q4 2023 of \$1.7 million (\$0.01 per share) compared to net earnings of \$9.6 million (\$0.06 per share) in Q4 2022 and net earnings of \$6.9 million (0.04 per share) in Q3 2023. Q4 2023 was impacted by a non-cash \$9.2 million impairment charge and a \$3.1 million NRV adjustment to historic stockpiles.
- Adjusted earnings for Q4 2023 of \$3.3 million (\$0.02 per share) compared to \$8.7 million (\$0.05 per share) in Q4

2022 and \$14.0 million (\$0.08 per share) the previous quarter.

- Adjusted EBITDA^{1,2} for Q4 2023 was \$24.9 million, 15% lower than \$29.2 million in Q4 2022.

GROWTH PLAN HIGHLIGHTS

BETA HUNT EXPANSION TO 2.0 MTPA

- The expansion project at Beta Hunt continued to advance during the final quarter of 2023 with significant improvements to the mine's primary ventilation circuit to accommodate the increasing mining fleet. Orders were placed for the supply, installation and commissioning of new permanent primary ventilation fans late in the third quarter of 2024. The current temporary primary fan arrangement successfully incorporated the three completed ventilation raises during Q4 2023. The expansion of the new mining fleet continued with the delivery of five underground trucks and three underground loaders in 2023, with further fleet expansion planned in 2024. Once completed, the Beta Hunt expansion project is expected to increase the mine's annualized production run-rate to 2.0 Mtpa by the end of 2024.

**Paul Andre Huet, Chairman and CEO,
commented:**

"I am pleased with our 2023 performance, during which we

produced over 160,000 gold ounces, achieving a new record and exceeding our full-year guidance range of 145,000 to 160,000 ounces for gold production.

“The strong production drove strong financial results including adjusted earnings¹ of \$36.1 million (\$0.21/sh) and cash flow from operations of \$132.7 million, beating our performance in 2022. 2023 AISC costs were US\$1,248 per ounce sold, within our guidance range of US\$1,100 to US\$1,250 per ounce for 2023 despite a crusher bridge failure during the second half of the year which has now been repaired and is back online.

“Our flagship Beta Hunt Mine continues to be the engine room powering our growth in both production and Mineral Resources. Outstanding production results during the fourth quarter, totaling almost 35,000 ounces, drove continued strong cost performance at our flagship operation.

“At Higginsville, where the third quarter delivered strong production results at Aquarius, the fourth quarter production result of just under 6,000 ounces was in line with our mine plan as we set up the next phase of the Pioneer pit to deliver in Q2 2024.

“I am proud to say we ended the year in a very robust financial position with a cash balance of \$82.5 million, placing us well to deliver on our aggressive growth objectives in 2024.

“We expect to reach our goal of a 2.0 Mtpa production rate at Beta Hunt before the end of 2024, with significant opportunities and levers for continued production growth emerging ahead of us. 2024 will certainly be another exciting year for Karora Resources.”

[To read the full news release, please click HERE](#)

[Live spot mineral prices can be found HERE](#)

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Karora Announces 2024 Gold Production Guidance

Karora Resources (TSX: KRR)

Announced updated 2024 gold production guidance of 170,000 – 185,000 ounces and all-in sustaining cost cost guidance of US\$1,250–US\$1,375 per ounce sold.

Karora's updated guidance incorporates optimized 2024 mine and development plans across its operations.



Karora Resources – Beta Hunt Mine
Specimen Stone

Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$791 million @ C\$4.45
Location	Kalgoorlie, Western Australia

Karora Announces Consolidated 2024 Gold Production Guidance Of 170,000 – 185,000 Ounces At AISC Of US\$1,250 – US\$1,375 Per Ounce Sold

TORONTO, March 11, 2024/CNW/ – **Karora Resources Inc. (TSX: KRR)** (“Karora” or the “Corporation”) is pleased to announce updated 2024 gold production guidance of 170,000 – 185,000 ounces and all-in sustaining cost (AISC)¹ cost guidance of US\$1,250–US\$1,375 per ounce sold.

Karora’s updated guidance incorporates optimized 2024 mine and development plans across its operations.

At Beta Hunt, this includes planned mine development required to bring the mine to 2.0Mtpa as well as accessing the new Fletcher zone by the end of the year.

The guidance also includes further equipment additions, processing plant upgrades at both Higginsville and Lakewood, tailings storage expansions and other growth-related expenditures.

By the end of 2024, Karora's three-year growth plan will have been executed to deliver a 2.0Mtpa operation at Beta Hunt feeding two upgraded mills alongside contributions from Higginsville Gold Operations.

Paul Andre Huet, Chairman & CEO, commented:

"Following our record full year gold production of 160,492 ounces in 2023, gold production in 2024 is projected to be another significant increase to between 170,000 – 185,000 ounces.

"Our updated guidance incorporates our ramp up to an annualized 2.0M tpa production rate at Beta Hunt by end of year as well as contributions from Pioneer, Two Boys and stockpiles.

"The minor (5%) trim to the top end of our gold production guidance reflects a focus on prioritizing higher margin Beta Hunt ounces over slightly lower margin smaller open pit options at Higginsville.

"Given increased cost pressures experienced across the industry since our last update in March 2023, we have adjusted our AISC guidance for 2024 to reflect the current operating environment and lower planned nickel by-product credits.

“At Beta Hunt we are in a position of unique operational flexibility with respect to mining nickel. The mine leverages shared infrastructure for both gold and nickel mining, driving a very competitive cost structure per nickel tonne.

“However, with the global pressure on spot nickel prices, we have made the decision to reduce higher cost hand-held nickel mining to focus on mechanized mining in our currently developed areas, trimming forecast payable nickel production in 2024 to a range of 200-300 nickel tonnes.

“With significant dual-purpose infrastructure in place, an enviable feature of our operations is the ability to significantly ramp up the new 50C/Gamma nickel blocks as market conditions warrant.

“Capital guidance for our final year of the Beta Hunt 2.0M tpa growth plan, involves mine development, equipment additions and growing the workforce to accommodate the higher production rates.

“The 10% increase in midpoint capital guidance reflects, among other things, the decision to move more aggressively in advancing the compelling Fletcher Zone, an impressive new area proximal to our Western Flanks and Larkin mining areas.

“We look forward to continuing to deliver on our plan and extend the Beta Hunt mine life via the drill bit. With the

current mining areas of Western Flanks and A Zone still growing, the Fletcher Zone is poised to be the next exciting new gold production target area joining Larkin, Mason and Cowcill.

“As we have stated before, the exploration and resource expansion potential at Beta Hunt remains wide open, which we look forward to drilling aggressively via another A\$18–\$A23 M exploration and resource development budget this year.

“Overall, we are proud of the progress made to date on our growth plan which has delivered an aggressive organic expansion schedule through a challenging cost environment for the entire sector, taking Karora from a production level of just 99koz in 2020 to the targeted 170,000 – 185,000 oz in 2024.”

**To read the full news release,
please click [HERE](#)**

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Disclosure

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[Live spot metal prices can be found HERE](#)

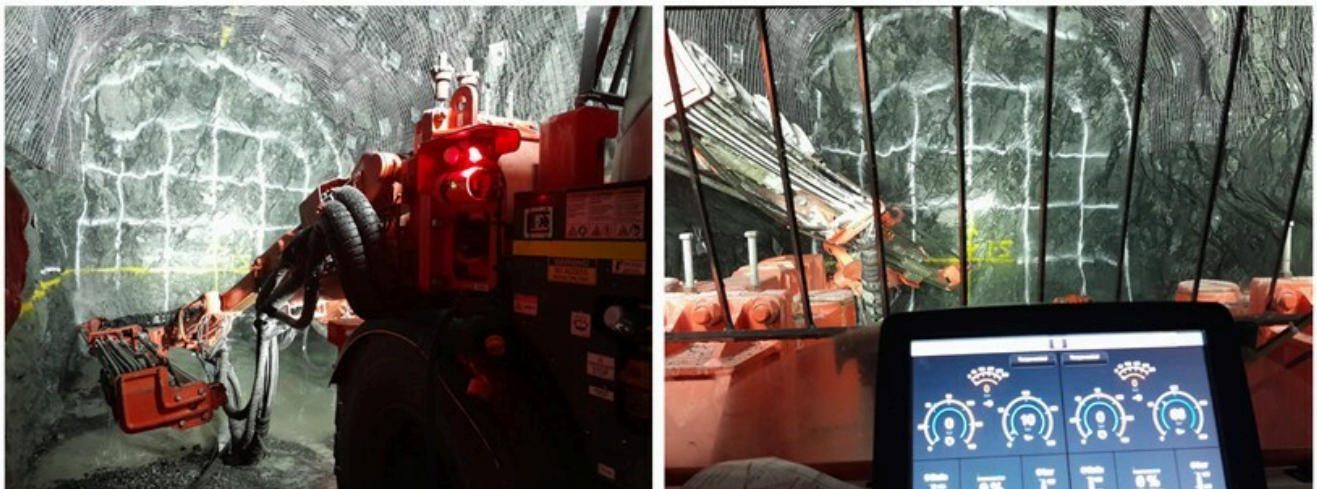
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Karora Resources New Drilling Results of 3.8 g/t over 33m

Karora Resources (TSX: KRR)

Announced further significant results from gold exploration and infill drilling at the Beta Hunt Mine.

Highlights were hole WF380ACC-09AE at 3.8 g/t over 33.0 metres and 5 g/t over 9.0 metres.



New Sandvik DD422i Twin Boom Jumbo Drill at the Beta Hunt Mine

Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel

Market cap	C\$720 million @ C\$4.05
Location	Kalgoorlie, Western Australia

Karora Resources Announces New Fletcher Zone Gold Drilling Results of 3.8 g/t over 33.0 metres and 34.6 g/t over 2.0 metres at Beta Hunt

TORONTO, Feb. 22, 2024 /CNW/ – **Karora Resources Inc. (TSX: KRR)** (“Karora” or the “Corporation”) is pleased to announce further significant results from gold exploration and infill drilling at the Beta Hunt Mine:

- The first set of assay results from the Stage 2 infill program targeting the north end of Fletcher South produced high grade mineralized intersections that support the interpretation of a significant mineralized system west of the Western Flanks Mineral Resource.
- Fletcher results highlighted by drill hole WF380ACC-09AE which intersected 3.8 g/t over 33.0 metres.
- At Larkin, infill drilling targeting both gold and nickel mineralization delivered results that support the recently updated Larkin Gold Mineral Resource.

Intersection highlights are summarised below:

Fletcher²

- WF380ACC-09AE: 3.8 g/t over 33.0 metres and 5 g/t over 9.0 m
- WF380ACC-12AE: 15.2 g/t over 3.3 metres and 3.8 g/t over 6.8 m
- WF380ACC-16AE: 34.6 g/t over 2.0 metres

Larkin Central

- B30-19-34NR¹: 6.7 g/t over 9.4 metres
- B20-1826-08NR²: 13.7 g/t over 3.5 metres
- B30-19-41NR¹: 4.0 g/t over 4.7metres

1. *Estimated True Widths*

2. *Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.*

Paul Andre Huet, Karora Resources Chairman & CEO, commented:

“The aggressive drilling program at our flagship Beta Hunt mine, designed to add gold ounces and upgrade resources, continues to yield results from the growing Fletcher Zone as well as the Larkin zone.

“Today’s results from the Fletcher Zone include a very long intercept of 3.8 g/t over 33.0 metres and high-grade

intercepts of 34.6 g/t over 2.0 metres and 15.2 g/t over 3.3 metres.

“These results support both extending and increasing confidence in the Fletcher South Zone with the ultimate goal of completing sufficient drilling to produce a maiden Mineral Resource for the Fletcher Zone.

“At Larkin, new drilling returned 6.7 g/t over 9.4 metres and 13.7 g/t over 3.5 metres from the central portion of the zone which will support the 2023 update of the Mineral Resource Model.

“On the development and mining front, I am very encouraged with the continued productivity gains since the completion of the second decline and primary ventilation upgrades.

“This has been further bolstered by the delivery of two new twin boom jumbo Sandvik DD4422i drills in December 2023 and the recent delivery of two new CAT AD63 underground trucks and a new CAT R2900 underground loader during second half of 2023.

“Our expansion work in 2024 at Beta Hunt is focused on increasing development rates to deliver the additional mining faces required for us to reach 2.0M tpa by the end of the year, including new mining areas in the Larkin and Mason zones on top of the current established mining areas of Western Flanks and A Zone.

"Our new equipment and ventilation upgrades have us in excellent position to achieve our targets.

"Overall, exploration and development work underway at Beta Hunt is progressing on track with our plans to reach an annualized 2.0 M tpa by the end of 2024, demonstrating the tremendous potential we saw in this asset several years ago.

"While we are executing on this plan, we will continue to drill test new areas such as Fletcher in order to add potential ounces and flexibility to our mining plan."

To read the full news release, please click [HERE](#)

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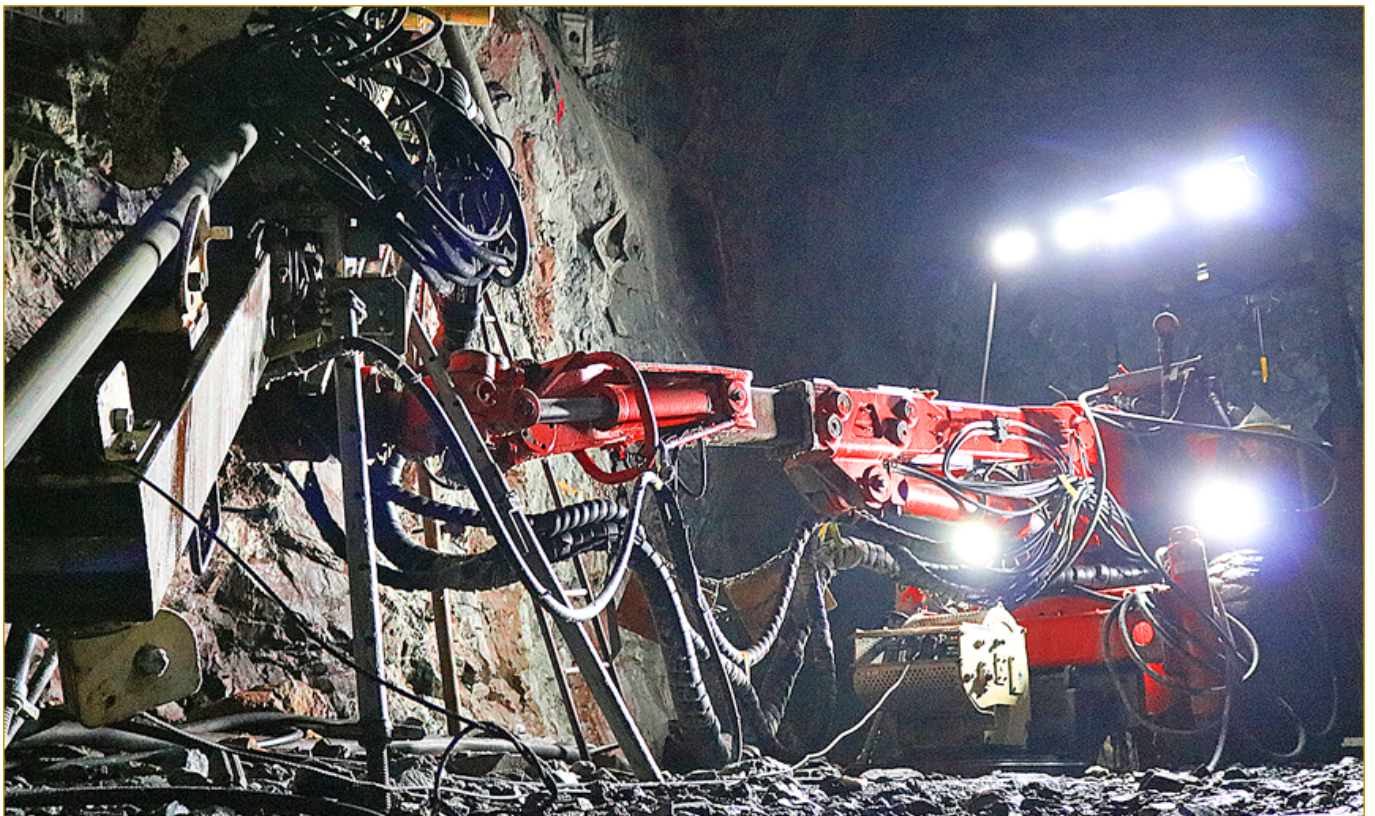
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Karora Reports Good Drill Results From Fletcher South

[Karora Resources \(TSX: KRR\)](#)

Announced the second set of results from the nine-hole drill program aimed to test and infill the southern extension of the Fletcher Shear Zone over 500 m of strike north of the Alpha Island Fault.

Assays from the final five holes of the program were received, highlighted by broad, high grade intersections.



Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$748 million @ C\$4.28
Location	Kalgoorlie, Western Australia

Karora Reports Results From Fletcher South Infill Drill Program Showing Strong Continuity With Intersections Of 15.9 G/T Over 6.0 Metres And 4.8 G/T Over 32.0 Metres.

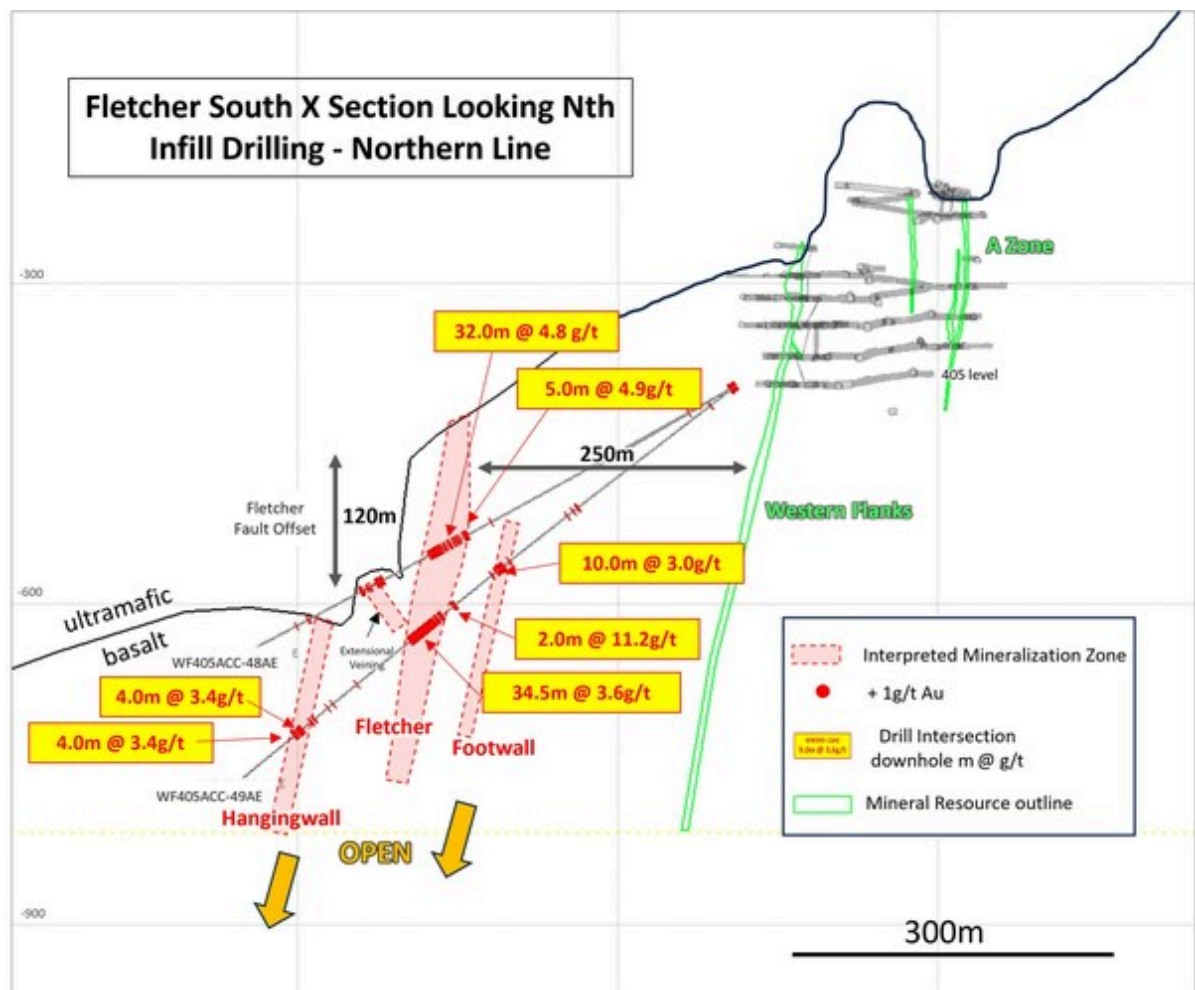
TORONTO, Sept. 12, 2023 /CNW/ – **Karora Resources Inc. (TSX: KRR) (OTCQX: KRRGF)** (“Karora” or the “Corporation”) is pleased to announce the second set of results from the nine-hole drill program aimed to test and infill the southern extension of the Fletcher Shear Zone (FSZ) over 500 metres of strike north of the Alpha Island Fault (AIF).

Assays from the final five holes of the program were received, highlighted by broad, high grade intersections from the most northern infill line which indicate the strike of the FSZ to

re-align closer and within 250 metres of the Western Flanks Mineral Resource.

Results from the now completed infill program confirm the existence of a significant mineralized system west of Western Flanks with potential for the FSZ to be the third major gold system in the Hunt Block after the Western Flanks and A Zone.

Karora Resources Inc–Karora Reports Results from Fletcher South



Karora Resources Inc–Karora Reports Results from Fletcher South

- **WF405ACC-48AE: 4.8 g/t over 32.0 metres and 4.9 g/t over 5.0 metres**

- **WF405ACC-49AE: 3.6 g/t over 34.5 metres and 11.2 g/t over 2.0 metres**
- **BF1730-24AE: 15.9 g/t over 6.0 metres (EOH) and 18.0 g/t over 3.0 metres**

1.	<i>Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.</i>
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Paul Andre Huet, Chairman & CEO, commented:

“Today’s update on the southern portion of the Fletcher Zone continues to build on the exciting drill results we have reported from this area over the last several months (see Karora news releases dated April 13 and August 8, 2023).

“We continue to see very strong grades associated with the FSZ, which has an interpreted strike length of 2.0 km.

“These results further support our interpretation of Fletcher as a Western Flanks structural analogue, which has been the largest and most promising shear zone for gold production to-date at Beta Hunt.

“The southern end of Fletcher is positioned very near to existing nickel infrastructure in the Beta Block and the Larkin Mineral Reserve to the south, only 250 metres from hole BL1730-04AE.

“Once again, this demonstrates the infrastructure advantage

we enjoy at Beta Hunt with over 400 km of existing tunnels which generally offer a great potential head start to bring new production areas online, such as with Fletcher.

“Overall, Fletcher continues to add to the potential for significant ongoing Mineral Resource growth at Beta Hunt to continue the several years of impressive ounce additions already demonstrated at our flagship asset.”

[To read the full news release, please click HERE](#)

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