

Ascot Drills 488 g/t Gold over 1.0 m at Big Missouri

[Ascot Resources \(TSX: AOT\)](#)

Announced the third batch of assay results at the Big Missouri deposit from the 2022 exploration drill program at the Company's Premier Gold Project in the prolific Golden Triangle of northwestern British Columbia.



Ascot Resources – Big Missouri portal

Ascot Drills Its Highest-Grade Intercept since 2017: 488 g/t Gold over 1.0 metre at the Big Missouri Deposit

Vancouver, B.C. December 8, 2022 – **Ascot Resources Ltd. (TSX: AOT; OTCQX: A0TVF)** (“Ascot” or the “Company”) is pleased to announce the third batch of assay results at the Big Missouri deposit from the 2022 exploration drill program at the Company’s Premier Gold Project (“PGP” or the “project”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

These results are from surface drilling for in-fill and exploration purposes at the Big Missouri deposit, approximately six kilometres north of the past-producing Premier mill.

Highlights from the drill results include:

- **62.76 g/t Au and 27.36 g/t Ag over 7.90m** from a depth of 90.00m in hole P22-2445, including **488.00 g/t Au and 181.00 g/t Ag over 1.00m**
- **30.98 g/t Au and 9.35 g/t Ag over 3.00m** from a depth of 112.00m in hole P22-2445, including **90.70 g/t Au and**

19.75 g/t Ag over 1.00m

- **6.75 g/t Au and 12.44 g/t Ag over 14.5m** from a depth of 26.00m in hole P22-2444, including **26.00 g/t Au and 28.30 g/t Ag over 1.43m** and **28.80 g/t Au and 30.20 g/t Ag over 1.00m**
- **8.03 g/t Au and 19.13 g/t Ag over 9.52m** from a depth of 23.38m in hole P22-2441, including **44.50 g/t Au and 109.00 g/t Ag over 1.00m**
- **6.26 g/t Au and 8.13 g/t Ag over 10.80m** from a depth of 29.40m in hole P22-2442, including **43.60 g/t Au and 30.10 g/t Ag over 1.00m**

Note: True widths are estimated to be between 60% to 80% of reported interval widths.

Drilling for the 2022 exploration season at the Big Missouri deposit was completed in October, totaling 50 holes and 4,752 metres. Following the first two batches of 28 drill holes outlined in the news releases dated September 13 and October 27, 2022, this release summarizes the third batch of assay results from the next 18 drill holes for a total of 1,798 metres from surface pads BM-2/22 and BM-3/22.

Drill holes were targeting several layers of gold mineralization at the A Zone and the Unicorn Area of the Big Missouri deposit in and around planned stopes to the north and northeast of the S-1 pit.

Derek White, President and CEO of Ascot commented,

“The Big Missouri deposit continues to impress with more bonanza-grade gold and additional occurrences of coarse,

visible gold.

“The headline intercept of 488 grams per tonne is the highest-grade interval Ascot has drilled since 2017, and the fourth-highest assay ever recorded at Big Missouri.

“The drill holes from this release contain 20 assays over 10 grams per tonne gold. Many of the high-grade intercepts were encountered within or around existing stope shapes, and some high grades were encountered in gaps between stope shapes – further strengthening our confidence that there is more gold to be discovered outside the existing resource model at Big Missouri.”

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Ascot Drills High-Grade Gold at Big Missouri

[Ascot Resources \(TSX: AOT\)](#)

Announced assay results from the 2021 drill program at the Company's Premier Gold Project located in the Golden Triangle

of northwestern British Columbia.

The drill holes intercepted gold mineralization at or near defined stope shapes with numerous high-grade assays as high as 184.5 g/t gold. [...]

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$410 m @ \$1.09
Location	Golden Triangle, British Columbia



Ascot Resources Premier Mine, Golden Triangle, British

Columbia, Canada.

Ascot Resources Intercepts High-Grade Gold at the Big Missouri Deposit Including 27.5 g/t Gold Over 8.0 Metres and 36.4 g/t Gold Over 4.7 Metres

Vancouver, B.C. February 22, 2022 – **Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF)** (“Ascot” or the “Company”) is pleased to announce the remaining assay results from the 2021 drill program at the Company’s Premier Gold Project (“PGP”) located in the Golden Triangle of northwestern British Columbia.

These drill holes targeted areas of early stopes at the **Big Missouri deposit** with the aim of refining stope geometry and orientation as well as expanding stope shapes where possible and gathering additional grade information. The drill holes intercepted gold mineralization at or near defined stope shapes with numerous high-grade assays as high as 184.5 g/t gold.

Highlights from the drill results include:

- **27.52 g/t Au and 11.40 g/t Ag over 8.00m** from a depth of 68.4m in hole P21-2379, including 66.70 g/t Au and 14.20 g/t Ag over 2.00m
- **36.36 g/t Au and 24.1 g/t Ag over 4.65m** from a depth of 56.4m in hole P21-2373, including 184.50 g/t Au and 80.50 g/t Ag over 0.90m. The interval is carried by the high-grade assay, but the width of the mineralized zone has been selected considering base metal and sulfide content in addition to gold and silver.
- **10.04 g/t Au and 15.91 g/t Ag over 7.00m** from a depth of 139.8m in hole P21-2358, including 14.70 g/t Au and 22.33 g/t Ag over 4.00m
- **7.25 g/t Au and 4.57 g/t Ag over 6.00m** from a depth of 212.1m in hole P21-2363, including 19.00 g/t Au and 6.10 g/t Ag over 2.00m

Ascot Resources management comments

“Big Missouri is the first deposit Ascot is planning to mine this year and these high-grade drill results will assist the Company in optimising initial mining activities.

“It is encouraging to see that the projected stope shapes have been generally confirmed, and in many cases extended, as we suspected they would with additional drilling.

“With a headline intercept of nearly an ounce per tonne gold over eight metres and with assays as high as 184.5 g/t gold, the future bodes well for the underground development at Big Missouri.

“The Company continues to expect to convert Resources into Reserves as additional drilling from surface and underground provides more detailed information on the optimal mining shapes.”

Derek White, President and CEO of Ascot Resources

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Disclosure

At the time of writing the author holds **Ascot Resources** shares, bought in the market at the prevailing price on the days of purchase.

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