Westgold's Bluebird — South Junction MRE Grows to 1.4Moz

Westgold Resources (ASX / TSX: WGX)

Announced a Mineral Resource Estimate update for the Bluebird — South Junction mining complex within Westgold's Murchison business at Meekatharra.

The Bluebird — South Junction Mineral Resource Estimate (MRE) grows to 15Mt at 2.9g/t Au for 1.4Moz — a 37% increase.



Westgold	ASX / TSX: WGX
Stage	Production + development
Metals	Gold
Market cap	A\$2.74 Billion @ A\$2.58
Location	Western Australia
Website	www.westgold.com.au

Westgold's Bluebird — South Junction Mineral Resource Grows to 1.4Moz

65% increase in Measured and Indicated Resources to 8.7Mt @ 2.9g/t Au for 814koz

Perth, Western Australia, 18 November 2024: Westgold Resources Limited (ASX / TSX: WGX, OTCQX: WGXRF — Westgold or the Company) is pleased to announce a Mineral Resource Estimate update for the Bluebird — South Junction mining complex within Westgold's Murchison business at Meekatharra.

Highlights

Bluebird — South Junction Mineral Resource Estimate (MRE) grows to

15Mt at 2.9g/t Au for 1.4Moz - a 37% increase.

■ 65% increase in Measured and Indicated Resources — Measured and Indicated

component now 8.7Mt at 2.9g/t Au 814koz.

■ Mining study underway — with a view to updating the Bluebird — South Junction Ore

Reserve during Q2, FY25.

Drilling program extended

■ Two surface rigs and two underground drill rigs committed into 2025 — all parts

of the mineralised system remain open at depth and to the south along strike.

■ Drilling objectives are to extend and infill the system — providing data for

optimisation of mine infrastructure positioning.

Polar Star access being accelerated

■ Study underway considering second portal access — to allow for rapid drill-out of

the Polar Star Lode within the Bluebird-South Junction mining complex.

■ Second portal may convert to production decline — providing access to a third

mining front, lifting mine outputs and deconstraining current Bluebird — South

Junction mine plan from future mining at Polar Star.

Westgold Managing Director and CEO Wayne Bramwell commented:

"With 1.4Moz in resource and growing Bluebird-South Junction has now confirmed its status as the key growth driver in Westgold's Murchison business.

"In under 18 months, the team has moved a simple uphole bench mine producing at 40kt a month, towards a 110kt a month mine with a highly efficient transverse primary / secondary mining sequence.

"This transition is built upon continued investment in drilling delivering a 240% increase in the Mineral Resource base.

"The significant upgrade in both total Mineral Resource and the Measured and Indicated component of the Mineral Resource Estimate has enabled mining studies to advance, and we anticipate an increase in the associated Ore Reserve over and above the currently reported 277koz.

"This increase is expected to be delivered during H2, FY25.

"In FY25 Westgold has unleashed the drills. In the Southern Goldfields preliminary works to support a seventh underground drill rig at Beta Hunt are underway, and the first resource development drilling program under Westgold ownership has commenced at the Lake Cowan project at Higginsville, with a view to providing a new source of feed to the Higginsville mill."

To read the full news release, please click HERE

To View Westgold's historical news, please click here

The live gold price can be found HERE

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in Westgold.

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Westgold Hits a High-Grade Gold Intercept at Bluebird South

Westgold Resources (ASX / TSX: WGX)

Provided an update from ongoing resource development drilling at its Bluebird-South Junction mining complex in Meekatharra, Western Australia.

A record Polar Star Lode drill intercept of $13.71m \ @ 18.02g/t \ Au - from 563.00m$ (including $5.85m \ @ 36.37g/t \ Au from 567.00m$) for 247 gram-metres.



Westgold	ASX / TSX: WGX
Stage	Production + development
Metals	Gold
Market cap	A\$2.97 Billion @ A\$3.15
Location	Western Australia
Website	www.westgold.com.au

Westgold - Polar Star Lode Emerges at Bluebird-South Junction

13.71m @ 18.02g/t Au in drill hole 24SJDD028

Perth, Western Australia, 4 November 2024: Westgold Resources Limited (ASX: WGX, TSX: WGX, OTCQX: WGXRF) (Westgold or the Company) is pleased to provide an update from ongoing resource development drilling at its Bluebird-South Junction mining complex in Meekatharra, Western Australia.

Highlights

Record Polar Star Lode drill intercept of 13.71m @ 18.02g/t Au - from 563.00m

(including 5.85m @ 36.37g/t Au from 567.00m) for 247 grammetres in hole 24SJDD028

Bluebird — South Junction mining complex continues to extend — with significant

intersections from both the South Junction and Polar Star Lodes including:

- ☐ 18.00m @ 3.61g/t Au from 737.0m in hole 24SJDD034 W1
- ☐ 13.00m @ 3.65g/t Au from 385.00m in hole 24SJDD032
- ☐ 10.80m @ 3.06g/t Au from 835.30m in hole 24SJDD033
- ☐ 14.58m @ 2.54g/t Au from 531.00m in hole 24SJDD031
- \square 5.80m @ 4.06g/t Au from 666.00m in hole 24SJDD028_W2

Resource development drilling continues — with two surface drill rigs and two $\,$

underground drill rigs in operation.

Updated Mineral Resource Estimate for Bluebird-South Junction pending

Further to the ASX announcements of 14 May, 2 July and 5 September 2024, Westgold has continued with the extensional exploration / resource definition drilling program under the historic South Junction and Bluebird open pits at Meekatharra.

The aim of this program, which commenced in mid-January 2024 and to date has totalled some 34,525m of drilling from

surface, is to test and define the down-plunge extents of the multiple orebodies.

This system historically produced +1Moz from open pits and is currently being mined from underground by Westgold.

Westgold Managing Director and CEO Wayne Bramwell commented:

"The Bluebird-South Junction mine is rapidly becoming the key growth driver of Westgold's Murchison portfolio.

"Our team is mining the Bluebird and South Junction Lodes now and with intercepts like 13.71m @ 18.02g/t Au from the Polar Star Lode we see a third mining opportunity rapidly emerging.

"The system remains open and with further drilling Polar Star has the potential to expand mine outputs towards 1.5Mtpa".

To read the full news release, please click HERE

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