

Eloro Resources Intersects 279.22 Ag/t, 0.47% Pb and 0.43% Sn

Eloro Resources (TSX: ELO)

Announced the first assay results from five (5) of the drill holes in its eleven hole 5,267.7m definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$157 m @ C\$2.05
Location	Potosi, Bolivia

Eloro Resources Intersects 279.22 g Ag/t, 0.47% Pb and 0.43% Sn (339.82g Ag eq/t) over 62.84m in Definition Drilling at the Iska Iska Project, Potosi Department, Southwestern Bolivia

December 18, 2023

TORONTO, Dec. 18, 2023 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce the first assay results from five (5) of the drill holes in its **eleven (11) hole 5,267.7m** definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

- Hole **DSB-61** returned other well mineralized intersections as follows:
 - **33.83 g Ag/t, 1.53% Zn, 0.93% Pb and 0.14% Sn (130.88g Ag eq/t) over 178.99m including 120.37 g Ag/t, 2.13% Zn, 1.57% Pb and 0.19% Sn (252.19g Ag eq/t) over 18.25m, 175.23 g Ag/t, 2.44% Zn, 0.56% Pb and 0.12% Sn (275.45g Ag eq/t) over 9.11m and 17.03 g Ag/t, 4.13% Zn, 1.30% Pb and 0.15% Sn (217.71g Ag eq/t) over 19.48mm**
- These latest drill hole results are most encouraging as they are demonstrating **substantive higher-grade intervals, especially for silver**, in the potential starter pit mineral resource area that may now be potentially upgraded and expanded.

Tom Larsen, CEO of Eoro commented:

“These latest drill hole results are very encouraging. They demonstrate substantive higher-grade intervals, especially for silver, in the potential starter pit mineral resource area that may now be potentially upgraded and expanded.

“Significant tin is present in several holes with grades up to 0.5 percent, highlighting the chances to expand and increase the grade of the tin resource which is a high priority exploration target in 2024.

“As we expected, the higher-grade silver and tin intercepts from this definition drill program are demonstrating selective higher-grade metal zonation within the starter pit area and the Tin (Sn-Ag-Pb) Domain.

“We expect to release results from the six (6) remaining

definition drill holes in the first part of January 2024, concluding our first phase infill definition drilling program aimed to enhance grade and expand tonnage in the Santa Barbara starter pit area.”

Dr. Bill Pearson, P.Geo. Executive Vice President, Exploration said:

“The bulk of mineralization at Iska Iska, especially the high-grade Ag zones, occur within veins, vein breccias and veinlets that overall have a general west-northwest trend (300°).

*“Channel sampling of a typical high-grade structure in the Santa Barbara adit (see Eloro press release dated April 21, 2021) returned **165 g Ag/t, 3.46% Pb and 0.46% Sn (310.25g Ag eq/t) over 166m** which included a very high-grade section of **446 g Ag/t, 9.03% Pb and 1.16% Sn (817.38g Ag eq/t) over 56.19m.***

*“This gives an excellent indication of the potential strike length of these high-grade Ag structures, as well as the potential for bonanza-type grades in them. Closer spaced drilling as expected, provides a better definition of these important mineralized structures, **especially those with higher grade silver**, which has the potential to increase the overall resource grade as well as expand resource tonnage.*

“Work is continuing on the “ore-sorting” tests with metallurgical work on the concentrate samples produced at TOMRA in Germany being completed at Wardell Armstrong in Cornwall.

“In addition, our geophysicists are processing new IP data which will provide important information on potential extensions of the remarkable Iska Iska mineralizing system.”

[To read the full news release, please click HERE](#)

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Disclosure

At the time of writing the author holds shares in **Eloro Resources**.

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Eloro Resources Completes Metallurgical Holes

Eloro Resources (TSX: EL0)

Announced that it has completed a metallurgical drill program and commenced a definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$115 m @ C\$1.51
Location	Potosi, Bolivia

Eloro Resources Announces Completion of Metallurgical Holes and Updates Progress on Definition Drill Program to Expand Higher Grade Mineral Resource for PEA at Iska Iska Project, Potosi Department, Southwestern Bolivia.

TORONTO, Nov. 01, 2023 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce that it has completed a metallurgical drill program and commenced a definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

Three metallurgical drill holes totalling 940m have been completed, two in the higher-grade Polymetallic (Ag-Zn-Pb) Domain Type and a third hole in the higher-grade Tin Polymetallic (Sn-Ag-Pb) Type.

These metallurgical holes twinned previous holes drilled which contain representative values of the different domains as outlined in Table 1. Core size is PQ which has a diameter of 85mm (3.35 inches).

The drill core selected for testing from these holes which totals 10,001 tonnes from 657.9m of core has been shipped to

Wardell Armstrong International (WAI) in Cornwall for crushing sizing and then the +9.5mm crushed product will be sent to TOMRA GmbH based in Wedel, Germany for cascade “ore-sorting” tests.

Highlights

- Three PQ sized metallurgical holes have been completed, two in the higher-grade Polymetallic (Ag-Zn-Pb) Domain Type and one in the higher-grade Tin (Sn-Ag-Pb) Domain Type with core shipped to Wardell Armstrong International (WAI) in Cornwall
- The Polymetallic Domain Type metallurgical testwork will focus on the predominant sulphide domain, while confirmatory testwork on the less predominant oxide domain is planned potentially using “sulphidizing” float conditions as required.
- The Tin Domain Type metallurgical testwork will focus on the predominant surface oxide domain only with a view to produce a lead-silver concentrate via the same flowsheet developed for the Polymetallic Domain Type mentioned above. Tin Recovery will not be part of the formal PEA deliverable, but its recovery will be tracked for future reference and use.
- Core will be crushed and sized into -60mm+25mm, -25mm+9.5mm and -9.5mm+0.85mm by WAI the +9.5mm products will be shipped to TOMRA in Germany for cascade “XRT ore-sorting” tests, whilst the -9.5mm+0.85mm will be tested using heavy liquids to further identify the amenability of the ore to Dense Media Separation (“DMS”) with further PEA metallurgical tests to be completed on the -0.85mm material and pre-concentrated products from the aforementioned test work.
- Definition drill program in progress will focus on

expanding the higher-grade Polymetallic Domain mineral resource, which as previously reported contains an inferred mineral resource of 132 million tonnes at 24.3 g Ag/t, 1.11% Zn and 0.50% Pb at an NSR cutoff of \$US25/t for a net NSR value of US\$34.40 based on a cutoff grade of US\$9.20/t.

- This higher-grade resource is included within the much larger inferred mineral resource in the Polymetallic Domain Type (Ag-Zn-Pb) of 541 million tonnes grading 13.6 g Ag/t, 0.69% Zn and 0.28% Pb with an NSR value of US\$20.32/t at an NSR cut-off of US\$9.20/t. It is envisaged that this resource will be bulk mined in an open pit to minimise mining operating costs, with the run-of-mine feed then pre-concentrated to remove waste dilution.
- The Tin Polymetallic Domain Type (Sn-Pb-Ag) which has an inferred mineral resource of 110 million tonnes grading 0.12% Sn, 0.14% Pb and 14.2 g Ag/t with an NSR value of US\$12.22/t at an NSR cut-off of US\$6.00/t is very under drilled and is a major exploration target going forward.

[To read the full news release, please click HERE](#)

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Disclosure

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Eloro Resources Files Iska Iska NI 43-101 MRE

[Eloro Resources \(TSX: EL0\)](#)

Announced the filing of the National Instrument 43-101 Technical Report in support of the initial mineral resource estimate for the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$145 m @ C\$1.89
Location	Potosi, Bolivia

Eloro Resources Files NI 43-101 Technical Report for Initial Mineral Resource Estimate for Iska Iska Project, Potosi Department, Southwestern Bolivia

October 17, 2023

TORONTO, Oct. 17, 2023 (GLOBE NEWSWIRE) –**Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce the filing of the National Instrument 43-101 (NI 43-101) Technical Report in support of the initial mineral resource estimate (“MRE”) for the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

The MRE, has been prepared by independent qualified persons (“QPs”) with Micon International Limited as defined under NI-43-101.

Highlights

- Due to the multi-metal nature of the deposit, the resources are reported using Net Smelter Return (NSR) cut-off values which are as follows: Polymetallic Domain (Zn-Pb-Ag) = US\$9.20/t for open pit (OP) mining and US\$34.00/t for underground (UG) mining; Tin Domain (Sn-Ag-Pb) = US\$6.00/t for OP mining. ***Costs have been significantly reduced due to the major impact of the positive “ore-sorting” tests.***
- Potentially open pittable inferred mineral resource in Polymetallic Domain (Zn-Pb-Ag) of 541 million tonnes grading 0.69% Zn, 0.28% Pb and 13.6 g Ag/t with an NSR value of US\$20.32/t at an NSR cut-off of US\$9.20/t which is equal to the estimated operating cost.
- Polymetallic Domain includes a core inferred mineral resource at an NSR cutoff of US\$15/t of 342 million tonnes grading 0.85% Zn, 0.35% Pb and 17 g Ag/t with an NSR value of US\$25.22/t which is 2.74 times estimated operating cost of US \$9.20/t
- This core mineral resource includes a higher grade near surface inferred mineral resource at an NSR cut-off of US\$25/t of 132 million tonnes grading 1.11% Zn, 0.50% Pb and 24.3 g Ag/t with an NSR value of US\$34.50/t which is 3.75 times estimated operating cost of US \$9.20/t
- Potentially open pittable inferred mineral resource in the Tin Domain (Sn-Pb-Ag) of 110 million tonnes grading 0.12% Sn, 0.14% Pb and 14.2 g Ag/t with an NSR value of US\$12.22/t at an NSR cut-off of US\$6.00/t
- Potential underground inferred mineral resource in the

Polymetallic Domain of 19 million tonnes grading 1.88% Zn, 0.36% Pb and 18.8 g Ag/t with an NSR value of US\$42.23 at an NSR cut-off of US\$34.40/t.

- The open pit and underground NSR cut-off grades defining the overall mineral resource consider estimated mining costs, G&A expenses, processing costs, metallurgical recoveries, smelter deductions, treatment charges, penalties, and transportation costs for all metals of potential economic interest and, accordingly, are equal to estimated total operating costs.
- Potential open pit defining the bulk of the mineral resource is 1.4km in diameter, extends to a maximum depth of 750m below the Santa Barbara hill and has a stripping ratio of 1:1.
- Total in situ metal is estimated to be 298 million ounces Ag (silver), 4.09 million tonnes Zn (zinc), 1.74 million tonnes Pb (lead) and 130,000 tonnes Sn (tin).
- Resource estimate is based on 139 diamond drill holes totalling 96,386m. All holes intersected significant reportable mineralization and the deposit is open in all directions.

[To read the full news release, please click HERE](#)

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Eloro Resources Inferred MRE of 1.15 Billion Oz Silver Eq

Eloro Resources (TSX: EL0)

Announced the inaugural mineral resource estimate for the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

Total in situ metal estimated to be 298 million ounces Ag, 4.09 million tonnes Zn, 1.74 million tonnes Pb and 130,000 tonnes Sn totalling 1.15 billion ounces silver equivalent.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$183 m @ C\$2.38
Location	Potosi, Bolivia

Eloro Resources Announces Robust Initial Inferred Mineral Resource Estimate of 670 million tonnes containing 1.15 Billion In-situ Ounces Silver Equivalent for Iska Iska Project, Potosi Department, Southwestern Bolivia

TORONTO, Aug. 30, 2023 (GLOBE NEWSWIRE) – **Eloro Resources Ltd.** (**TSX: ELO**; **OTCQX: ELRRF**; **FSE: P2QM**) (“Eloro”, or the “Company”) is pleased to announce the inaugural mineral

resource estimate (“MRE”) for the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

The MRE, as set out in Table 1 below, has been prepared by independent qualified persons (“QPs”) with Micon International Limited as defined under National Instrument 43-101 (“NI-43-101”).

A Technical Report outlining the mineral resource estimation will be filed on Sedar within 45 days of the date of this release.

August 30, 2023

Highlights

- **Total in situ metal estimated to be 298 million ounces Ag, 4.09 million tonnes Zn, 1.74 million tonnes Pb and 130,000 tonnes Sn totalling 1.15 billion ounces silver equivalent.**
- Due to the multi-metal nature of the deposit, the resources are reported using **Net Smelter Return (NSR) cut-off values** which are as follows: Polymetallic (Zn-Pb-Ag) domain = **US\$9.20/t for open pit (OP)** and **US\$34.00/t for underground (UG) mining**; Tin (Sn-Ag-Pb) domain = **US\$6.00/t for OP mining**. Costs have been significantly reduced due to the major impact of the positive “ore-sorting” tests.
- Potentially open pittable inferred mineral resource in Polymetallic Domain (Zn-Pb-Ag) of 541 million tonnes at 0.69% Zn, 0.28% Pb and 13.6 g Ag/t for an NSR value of US\$20.32/t at a cutoff of US\$9.20/t.
- Includes higher grade near surface inferred mineral resource of 132 million tonnes at 1.11% Zn, 0.50% Pb and 24.3 g Ag/t for an NSR value of US\$34.50 at an NSR

cutoff of US\$25/t.

- Potentially open pitminable inferred mineral resource in the Tin Domain of 110 million tonnes at 0.12% Sn, 0.14% Pb and 14.2 g Ag/t for an NSR value of US\$12.22/t at an NSR cutoff of US\$6.00 per tonne.
- Potential underground inferred mineral resource in the Polymetallic Domain of 19 million tonnes at 1.88% Zn, 0.36% Pb and 18.8 g Ag/t with an NSR value of US\$42.23 at a cutoff grade of US\$34.40.
- Total inferred mineral resource, 97% of which is potentially open pitminable, is 670 million tonnes at an NSR of \$19.62. Potential open pit is 1.4km in diameter, extends to a maximum depth of 750m below the Santa Barbara hill and has a stripping ratio of 1:1.
- Resource estimate is based on 139 diamond drill holes totalling 96,386m. All holes intersected significant reportable mineralization and the deposit is open in all directions.

[To read the full news release, please click HERE](#)

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Eloro Resources intersects Significant Tin Mineralization

Eloro Resources (TSX: ELO)

Announced assay results from reconnaissance drilling on the Mina Casiterita Property , additional definition drilling on the eastern margin and southern extension of the Santa Barbara deposit and reconnaissance drilling in the Porco-Mina 2 area.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia

Eloro Resources intersects Significant Tin Mineralization (0.17% Sn over 52.75m) in Mina Casiterita Property and also Receives Strong Results from Infill Holes at Santa Barbara Deposit, Potosi Department, Bolivia

(TSX: ELO; OTCQX: ELRRF; FSE: P2QM) (“Eloro”, or the “Company”) is pleased to announce assay results from reconnaissance drilling on the Mina Casiterita Property (8 holes totalling 5,726.8m), additional definition drilling on the eastern margin and southern extension of the Santa Barbara deposit (5 holes totalling 4,223.7m) and reconnaissance drilling in the Porco-Mina 2 area (3 holes totalling 2,544.9m). In total 16 holes totaling 12,495.4m have been completed as shown in Figure 1 (Casiterita/Porco-Mina 2) and Figure 2 (Santa Barbara). Table 1 provides the coordinates of the drill holes for which results are reported in this press release and Table 2 lists information for holes for which assay results are still pending. Significant results are listed in Tables 3 (Casiterita), 4 and 5 (Santa Barbara) and 6 (Porco-Mina 2).

- Tin mineralization at Casiterita is located 2km southwest of the Santa Barbara deposit indicating that the overall Iska Iska mineralizing system is much more extensive, as predicted from geophysical data. Further drilling is required to fully evaluate this prospective target area.

Tom Larsen, CEO of Eloro, said:

“We are encouraged by the initial drilling results from Mina Casiterita, especially considering the reconnaissance nature of the drill program.

“The grade and width intersected in hole DCT-03, considering the recently reported positive “ore-sorting” results (see Eloro press release dated July 26, 2023), is attractive particularly with the higher-grade sections.

“Continued diamond drilling is being delayed pending the finalization of the granting of the mining rights process for the Mina Casiterita and Mina Hoyada properties (“Additional Properties”), through the signing of Administrative Mining

Contracts between the regional Jurisdictional Administrative Mining Authority in Bolivia and the Additional Properties Title Holder, from whom the properties are being acquired.”

“Upon completion of this internal process within the Bolivian mining regulator AJAM, Eloro’s Bolivian subsidiary, Minera Tupiza S.R.L. will consolidate its one hundred percent (100%) participation in the Additional Properties, pursuant to its option agreement with the vendor. In connection with this transaction, 200,000 common shares of Eloro will be issued to acquire the capital quotas of the Additional Properties Title Holder (see Eloro press release dated November 22, 2022).”

To read the full news release, please click [HERE](#)

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Eloro Resources to Commence Trading on the TSX

Eloro Resources Ltd. (TSX.V: EL0)

Announced that its common shares will commence trading on the Toronto Stock Exchange (“TSX”) at the opening of the market on Monday, March 6, 2023 under its current trading symbol “EL0”.

Concurrently with the listing on the TSX, the Company's shares will be delisted from the TSX Venture Exchange.



Eloro Resources Tumi – Gate of the Sun

Eloro Resources	TSX.V : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246m @ C\$3.65
Location	Potosi, Bolivia

Eloro Resources Ltd. to Commence Trading on the Toronto Stock Exchange

Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM) (“Eloro” or the “Company”) is pleased to announce that its common shares will commence trading on the Toronto Stock Exchange (“TSX”) at the opening of the market on Monday, March 6, 2023 under its current trading symbol “ELO”.

Concurrently with the listing on the TSX, the Company’s shares will be delisted from the TSX Venture Exchange.

Thomas Larsen, Eloro’s CEO, stated,

“We are pleased to have graduated to the premier Canadian exchange.

“Listing on the TSX will provide Eloro greater market visibility and increased access to capital to help drive the Company’s growth as it advances its flagship Iska Iska project in southern Bolivia.”

About Eloro Resources Ltd.

Eloro is an exploration and mine development company with a portfolio of gold and base-metal properties in Bolivia, Peru and Quebec.

Through its Bolivian subsidiary, Eloro has an option to acquire a 100% interest in the highly prospective Iska Iska Property, which can be classified as a polymetallic epithermal-porphyry complex, a significant mineral deposit type in the Potosi Department, in southern Bolivia.

A recent NI 43-101 Technical Report on Iska Iska, which was completed by Micon International Limited, is available on Eloro's website and under its filings on SEDAR.

Iska Iska is a road-accessible, royalty-free property. Eloro also owns an 82% interest in the La Victoria Gold/Silver Project, located in the North-Central Mineral Belt of Peru some 50 km south of Barrick's Lagunas Norte Gold Mine and Pan American Silver's La Arena Gold Mine.

[To read the full news release, please click HERE](#)



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Eloro Outlines an Extensive IP Conductivity Anomaly

[Eloro Resources \(TSX.V: ELO\)](#)

Announced results of additional modeling of ground magnetic data and completion of an initial Induced Polarization/Resistivity survey on the Casiterita property adjoining the Iska Iska Silver-Tin Polymetallic property to the southwest.



Eloro Resources	TSX.v : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia

Eloro Resources Outlines an Extensive IP Conductivity Anomaly on the Casiterita property adjacent to the Iska Iska Silver-Tin Polymetallic Project, Southern Bolivia

February 14, 2023

- Magnetic data strongly suggest that a large intrusive body lies below the Iska Iska Caldera Complex and that it is nearer to surface on the Casiterita property. This intrusive is approximately **5km long by 3 km wide**.
- Diamond drilling and geophysical surveys are in progress to test for a potential major tin porphyry south of Iska Iska and on the adjacent Casiterita property.

TORONTO, Feb. 14, 2023 (GLOBE NEWSWIRE) –**Eloro Resources Ltd.**

(TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM) (“Eloro”, or the “Company”) is pleased to announce results of additional modeling of ground magnetic data and completion of an initial Induced Polarization/Resistivity survey (“IP/Res”) on the Casiterita property adjoining the Iska Iska Silver-Tin Polymetallic property (“Iska Iska”) to the southwest.

These new data, combined with previous magnetic modeling and borehole IP/Res surveys (“BHIP”) on Iska Iska, have significantly enhanced the understanding of the overall geological environment on both properties and outlined major new targets for exploration on the optioned Casiterita property (see Eloro’s news release dated November 22, 2022).

Figure 1 is a plan map showing the combined magnetic analytical signal for Iska Iska and Casiterita. These data strongly suggest that an intrusive body approximately **5 km long by 3 km wide** extends across both properties.

Figure 2, is a longitudinal section of an updated 3-D inverse magnetic model incorporating new magnetic data from Casiterita showing the remarkable continuity of the magnetic anomaly from the Santa Barbara Deposit area southwards to Casiterita, a distance of 4.5km.

Along this section, late east-west striking faults progressively down drop the magnetic body to the south before it is again uplifted across a graben structure immediately south of Porco-Mina 1-2.

It is believed that the magnetic anomalies to the south potentially reflect a major tin porphyry for which we see evidence in the drill results on the southwest side of Santa Barbara and in deep holes where the bottom intersections typically contain tin.

Dr. Bill Pearson, P.Geo., Eloro's Executive VP Exploration commented:

"Geophysics continues to be a very effective exploration tool at Iska Iska and now at the Casiterita property. We plan additional BHIP and IP/Res lines in the Porco area north of the magnetic anomaly to tie this area to the major conductive zone further south.

"Drilling has commenced, initially in the Porco and Mina 1-2 areas, then will move into the Casiterita property to test this major target for a potential tin porphyry once old roads are rehabilitated and drill pads prepared."

Dr. Chris Hale, P.Geo., Eloro's Chief Geophysicist commented:

"The conductor revealed by the Casiterita IP/Resistivity survey is remarkable both for its strength and its areal extent.

"The coincidence of conductive and magnetic anomalies suggests that pyrrhotite may be responsible for both expressions. The highly conductive, deep sulphide zone found in Iska Iska BHIP surveys and intersected in several deep diamond drill holes now appears to extend southward into Casiterita where the lower elevation allows it to be detected nearer to surface.

“This is an important marker because such sulphide zones commonly occur as halos around many Bolivian tin porphyry deposits.”

Figure 1: Plan map of Analytical Signal for Iska Iska and Casiterita showing likely extent of major magnetic intrusive body.

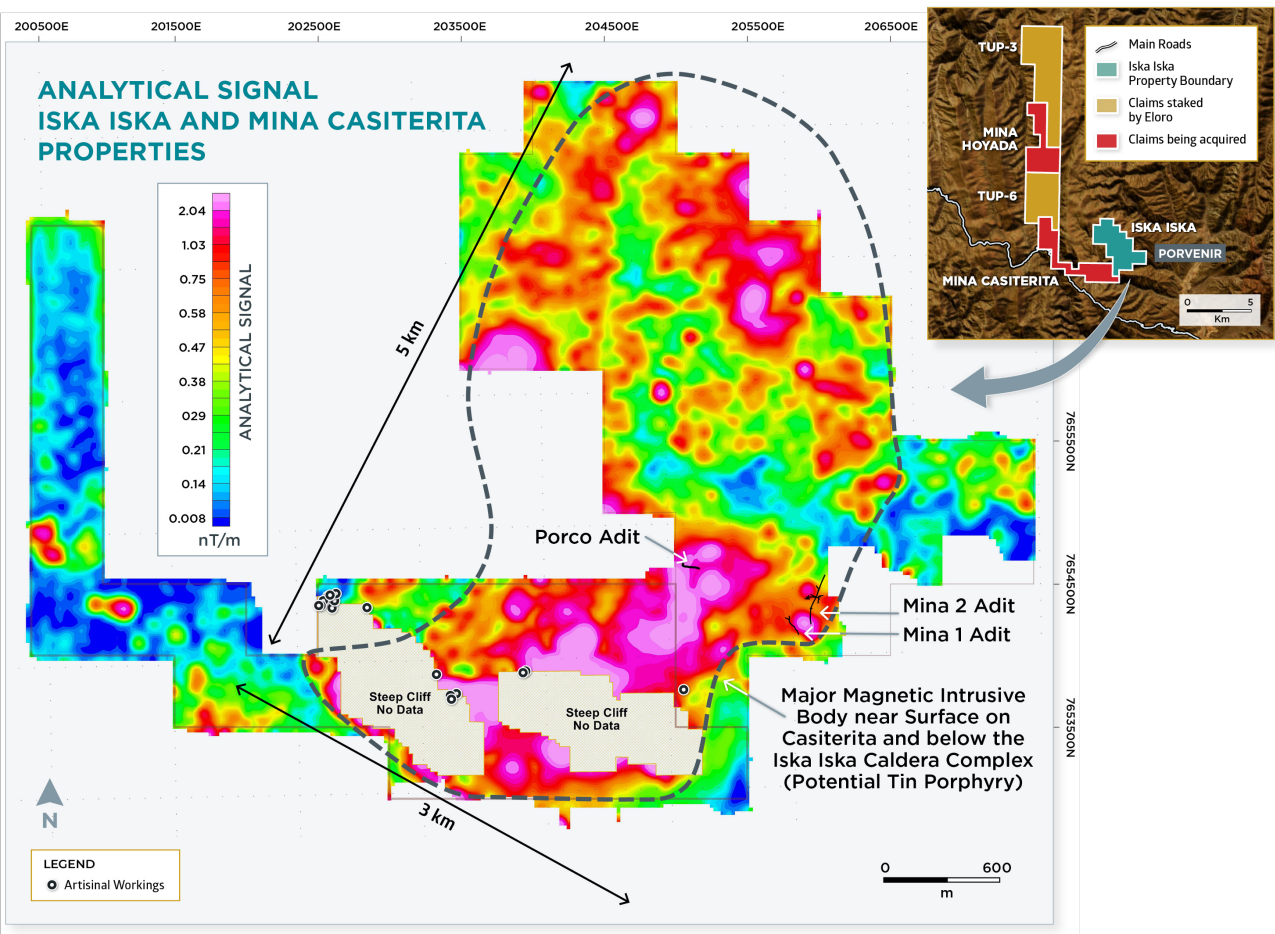
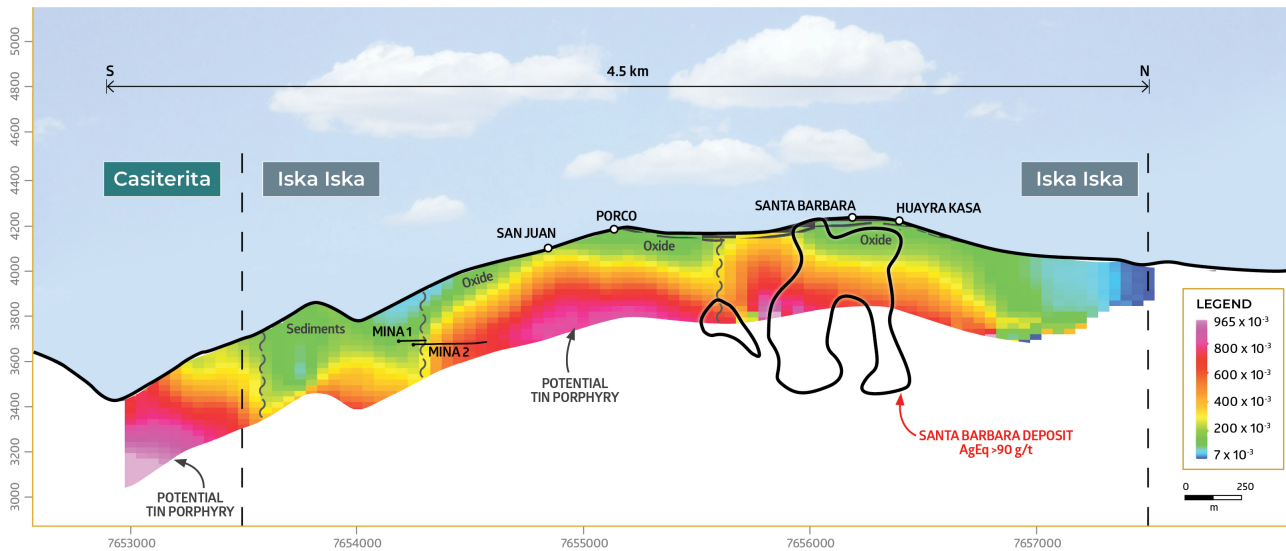


Figure 2: North-South Longitudinal Section showing Inverse Magnetic Susceptibility Model.



For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Eoro Announce high grade Assays

[Eoro Resources \(TSX.V: ELO\)](#)

Announced assay results from eight additional diamond drill holes from its definition drilling program at the Iska Iska

silver-tin polymetallic project in the Potosi Department,
southern Bolivia.



Eloro Announce high grade Assays at Iska Iska

TORONTO, Jan. 31, 2023 (GLOBE NEWSWIRE) – **Eloro Resources (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from eight (8) additional diamond drill holes from its definition drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DHK-27 was drilled from Huayra Kasa due west at -45 degrees to a length of 860m to fill-in gaps in previous drilling of the High-Grade Zone. Five (5) additional holes (DHK-26, DHK-28, DHK-29, DHK-30 and DSB-42) were drilled to the southwest from the Huayra Kasa area to test the eastern margin of the Santa Barbara deposit. Hole DSB-43 was drilled on southwest side of Santa Barbara and hole DSB-46 tested the potential south-southeastern extension.

As previously reported in a press release dated November 27, 2022, the Company completed **84,495m** of drilling in **122** holes to complete the definition drill program in the Santa Barbara target area, as shown in Figure 1. Tables 1 and 2 list significant assay results for the reported drill holes.

Prices used for calculating Ag equivalent grades are as outlined in Eloro’s July 21, 2022 press release. Table 3 summarizes drill holes completed but with assays pending. The remaining eight (8) holes outstanding are in the south-southeastern extension area of the southern part of the Iska

Iska caldera.

In addition to the new drill results, the Company is pleased to report on channel sampling results from the Mina 1 and Mina 2 underground workings located approximately 2km south-southeast of the Santa Barbara adit and approximately 800m east of the Porco adit where previously reported channel sampling returned a **103m strike length grading 521 g Ag eq/t (g 117g Ag/t, 1.44 g Au/t, 0.54% Cu and 0.66% Sn)** in altered basement sediments (see Eloro's November 17, 2021 press release).

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Tom Larsen, CEO of Eloro, said:

"Hole DHK-27 when determining grade times intercept of 65,887 g Ag eq/t-m is the 2nd most valuable drill hole recorded to date and only just behind the 441-meter 66,389 g Ag eq/t-m intersection in hole DSB-30 reported last fall (see press release September 20, 2022).

"These are remarkable intercepts and grades. The significance of DHK-27 is the consistent high silver grades averaging 69.80 g Ag/t over a length of 325.48 meters which is close to true thickness.

"The higher grade 182.02 g Ag/t over 109.60 m portion of Hole DHK-27 attests to the potential of outlining much higher-grade areas in the Santa Barbara deposit with further drilling.

"It is also important to note that calculations for equivalent Ag grade in this release are based on July 2022 metal prices which for the major metals at Iska Iska are 13%

to 33% lower than current prices hence the quoted values for silver equivalent are conservative.

“The technical team under the supervision of Dr. Bill Pearson, P.Geo. and Dr. Osvaldo Arce, P.Geo. are setting up for resumption of diamond drilling in early February that will target the major tin porphyry that they believe is below the Iska Iska porphyry and extends into the newly acquired Mina Casiterita property.

“Eloro has a remarkable opportunity to outline a second, potential world class tin deposit at Iska Iska in addition to the already extensive Santa Barbara silver-tin polymetallic deposit which is the focus of our inaugural mineral resource estimate expected by the end of Q1 2023. Expect to see a lot of activity in and around Iska Iska in 2023!”

[To read the full news release, please click HERE.](#)

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Eloro Resources Best Ever

Drill results

Eloro Resources (TSX.V: ELO)

Announced assay results from two additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-10 Intersected 188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m.

Eloro Resources	TSX.v : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia



Eloro Resources – Iska Iska project view

Eloro Resources' Deep Underground Hole DSBU-10 Intersects 188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m in Core of Feeder Zone in the Santa Barbara Target Area at the Iska Iska Silver-Tin Polymetallic Project,

July 21, 2022

TORONTO, July 21, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from two (2) additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-10 is an underground hole drilled at azimuth 40° at -60° dip across the higher-grade feeder zone. Hole DHK-24 is a surface drill hole collared near Huayra Kasa approximately

100m SE of Hole DSB-10 and drilled to the SW at -60° .

Four drills including three surface drills and one underground drill are focussed on completing drilling in the Santa Barbara Resource Definition Drilling Area. A fourth surface drill has been added to further expand drilling capacity.

Overall, the Company has completed **64,573m in 102 drill holes** to-date at Iska Iska, including four holes in progress. Prices used for calculating Ag equivalent grades have been updated to current metal prices as noted below.

Highlights are as follows:

Santa Barbara Mineral Resource Definition Target Area – Surface Drilling

Significant results are as follows:

- **188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m** from 0.0 to 349.08m in underground hole DSB-10 in the core of feeder zone in the Santa Barbara Target Area
 - Notably, **59%** of the overall length of this **878.9m** long hole yielded reportable intersections which collectively average **160.14 g Ag eq/t**.
- Hole DSK-24, collared at surface near Huayra Kasa approximately 100m SE of Hole DSB-10 and drilled to the SW at -60° intersected multiple intersections including;
 - **114.62 g Ag/t (17.89 g Ag/t, 0.04 g Au/t, 1.58% Zn, 0.62% Pb and 0.05% Sn) over 112.91m** from 22.01

- to 134.92m, including a higher-grade portion of 226.05 g Ag/t (26.25 g Ag/t, 2.74% Zn and 0.95% Pb) over 52.86m from 64.12m to 116.98m
- 84.31 g Ag eq/t (2.61 g Ag/t, 0.10 g Au/t, 1.22% Zn and 0.21% Pb) over 162.48m from 143.88 to 306.36m
 - 120.0 g Ag eq/t (5.51 g Ag/t, 0.09 g Au/t, 1.71 %Zn and 0.34%Pb) over 65.73m from 395.30m to 461.03m including a higher-grade portion of 299.92 g Ag eq/t (17.19 g Ag/t, 0.31 g Au/t, 4.34% Zn and 0.59% Pb) over 17.06m from 414.84 to 431.90m.

Tom Larsen, CEO of Eloro said:

“These are the best drilling results to date at Iska Iska, even with the discounted metal prices being quoted in comparison to higher values used for previous silver equivalent drill hole results.

“The significance of DSB-10 and DHK-24 both drilled at -60 degrees further strengthens our geological belief that there is major tonnage potential in this feeder system that further expands the already extensive initial Santa Barbara mineral resource definition target area currently being drilled.”

Dr. Bill Pearson, Eloro’s Executive Vice President, Exploration commented:

“We continue to get impressive results from the higher-grade feeder zone at Santa Barbara. Based on geological and geophysical evidence, it appears that this feeder zone may

extend much further to the SE across the centre of the Iska Iska Caldera.

“We are currently completing addition drill holes to test this possibility and have added an additional drill to further accelerate the program.”

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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**Eloro Resources drills
169.11g Ag eq over 235m**

Eloro Resources Ltd. (TSX.V: ELO)

Announced assay results from an additional six diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia. [...]

Eloro Resources	TSX.V: ELO
Stage	Exploration
Metals	Silver, tin
Market cap	C\$285 m @ C\$4.51
Location	Potosi, Bolivia



Eloro Resources Intersects 169.11 g Ag eq/t (64.30 g Ag/t, 0.96% Zn, 0.37% Pb and 0.07% Sn) over 235.55m to further Expand Higher Grade area to the North in the Eastern Part of the Santa Barbara Target at the Iska Iska Silver-Tin Polymetallic Project

April 27, 2022

Toronto, Canada, April 27, 2022 – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from an additional six (6) diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Holes DSBU-05 and DSBU-06 are underground holes drilled from the Santa Barbara adit to test the northern extension of the higher-grade mineralized zone.

Hole DSBS-01 was collared in the southern part of the Santa Barbara target zone and drilled at an azimuth of 30⁰ and dip of -30⁰ to test the same target.

Holes DSB-24, DSB-14 and DSB-22 were drilled at azimuths of 225⁰ to test the northwest extension of the Santa Barbara mineralized zone approximately 100m, 200m, and 1,000m, respectively, northwest of the Santa Barbara adit underground drill bay.

Drilling is continuing in the Porco area to test for a potential Sn porphyry as suggested by the 3D inverse magnetic model (see Eloro press release March 1, 2022).

Thus far, 4,870 m in five (5) holes have been completed in the Porco target area with assays pending.

Overall, the Company has completed 52,384m in 89 drill holes to-date, including four holes in progress.

Currently there are three (3) surface drills and one (1) underground drill operating at Iska Iska. Tables 1, 2 and 3 list significant assay results for the drill holes in the major target areas.

Prices used for calculating Ag equivalent grades are as outlined in Eloro's February 1, 2022, press release.

Highlights

- Includes a higher-grade section in this underground hole **DSBU-06** (Azimuth 0⁰ and dip -65⁰) of **52 g Ag eq/t (192.18g Ag/t, 0.22 g Au/t, 0.07% Zn, 0.41% Pb, and 0.11% Sn) over 50.68m** and an additional intersection of **110.57 g Ag eq/t (17.38 g Ag/t, 0.09 g Au/t, 0.30% Zn, 0.21% Pb and 0.11%Sn) over 128.44m** further down the hole.
- Overall, for **DSBU-06**, **86% of this 599.8m long hole had**

reportable intersections, which collectively average 129.70 g Ag eq/t.

- Underground hole **DSBU-05** on the same due north section as **DSBU-06**, but shallower at -40° , intersected **05 g Ag eq/t** (22.99g Ag/t, 0.07g Au/t, 0.18% Zn, 0.16% Pb, 0.21% Cu and 0.12% Sn) over 153.25m
- Hole **DSBU-05** has a second major intersection lower in the hole from 348.08m to 526.17m of **47 g Ag eq/t** (23.86g Ag/t, 0.96% Zn, 0.21% Pb) over 178.09m. Overall, 65% of this 641.9m long hole had reportable intersections which collectively average 107.73 g Ag eq/t.

For brevity, this summary has been abridged, to read the full news release, please click [HERE](#)

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Eloro Resources Intersect 239.7 g Ag Eq at Iska Iska

Eloro Resources (TSX.V: ELO)

Intersects 239.72 g Ag eq/t (39.58 g Ag/t, 1.04% Pb, 0.26% Cu and 0.20% Sn) over 82.74m in Southern Part of Santa Barbara Target at Iska Iska Silver-Tin Polymetallic Project, Potosi Department, Bolivia.

Includes a higher-grade section of 318.15 g Ag eq/t (53.58 g Ag/t, 1.43 % Pb, 0.32 %Cu and 0.27 % Sn) over 51.09 m.

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Eloro Resources Tumi

Eloro Resources Intersects 239.72 g Ag eq/t (39.58 g Ag/t, 1.04% Pb, 0.26% Cu and 0.20% Sn) over 82.74m in Southern Part of Santa Barbara Target at Iska Iska Silver-Tin Polymetallic Project, Potosi Department, Bolivia

TORONTO, Feb. 01, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce further assay results from seven (7) additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Two (2) of these holes (DSBU-01 and DSBU-02) are underground holes drilled from the Santa Barbara adit. Three (3) of the holes tested the Central Breccia Pipe (“CBP”) target (DCN-06 and DCN-07 from the Central North radial drilling platform and DCS-04 from the south platform).

The final two (2) holes reported in this release tested the Porco Breccia Pipe (“PBP”) target.

- Includes a higher-grade section of **318.15 g Ag eq/t (53.58 g Ag/t, 1.43 % Pb, 0.32 %Cu and 0.27 %Sn)** over **51.09m** underground drill hole DSBU-01.
- **134.47 g Ag eq/t (10.79 g Ag/t, and 0.15 %Sn)** over **115.44m** including a higher-grade section of **160.87 g Ag eq/t (9.65 g Ag/t, 0.21% Cu, and 0.17 %Sn)** over **37.55m** underground hole DSBU-02.
- Promising results from these holes across a **well mineralized width of 200+m** opens significant possibilities in the southern extension of the Santa Barbara target area where additional drilling is now planned.

Underground Holes, Santa Barbara Mineral Resource Target Area

Underground holes DSBU-01, drilled due east at -10 degrees and DSBU-02, drilled due west at -20 degrees both intersected significant mineralization (Figures 1 and 2):

- **239.72 g Ag eq/t (39.58 g Ag/t, 1.04 %Pb, 0.26 %Cu and 0.20 %Sn)** over **82.74m** from 0.00 to 82.74m in Hole DSBU-01, including a higher-grade section of **318.15 g Ag eq/t (53.58 g Ag/t, 1.43 % Pb, 0.32 %Cu and 0.27 %Sn)** over **51.09m** in DSBU-01.
- **134.47 g Ag eq/t (10.79 g Ag/t, and 0.15 %Sn)** over **115.44m** from 1.50 to 116.94m in Hole DSBU-02, including a higher-grade section of **160.87 g Ag eq/t (9.65 g Ag/t, 0.21% Cu, and 0.17 %Sn)** over **37.55m** from 25.50 to 63.05m.
- Hole DSBU-02 also had additional intersections of **145.12 g Ag eq/t over 17.53m** from 165.00 to 182.53m and **395.12 g Ag eq/t over 18.0m** from 300.20 to 318.20.
- The promising results from these holes across a **well mineralized width of 200+m** opens significant possibilities in the southern extension of the Santa

Barbara target area where additional drilling is now planned.

Central Breccia Pipe

DCN-06 and DCN-07, which completed the first pass drilling on the northern radial drilling platform testing the CBP, returned 14 and 21 reportable mineralized intervals, respectively, with the best results as follows:

- **104.05 g Ag eq/t (24.76 g Ag/t and 0.13% Sn) over 39.03m** from 150.30m to 189.33m and **226.19 g Ag eq/t (117.03 g Ag/t, 0.40 g Au/t and 0.11% Sn) over 4.47m** from 539.40m to 543.78m in DCN-06 drilled due south at -80 degrees.
- **183.00 g Ag eq/t (133.05 g Ag/t and 0.49 g Au/t) over 8.99m** from 132.93m to 141.92m, **539.96 g Ag eq/t (222.00 g Ag/t and 0.41% Sn) over 1.42m** from 324.94m to 326.36m and **220.81 g Ag eq/t (9.54 g Ag/t, 0.13 g Au/t, 0.27% Cu and 0.25 % Sn) over 7.50m** from 555.94m to 563.44m in DCN-07 drilled due west at -60 degrees.

Eloro Resources management comments

“I am pleased to report that the return rate of sample results from our assay laboratories has improved significantly after the Christmas holidays, and we are hopeful that most of our backlog will be cleared up within the next month to 6 weeks.

“This will allow us to remain on schedule to deliver the initial NI 43-101 compliant mineral resource estimate in Q2 2022. Of note, it has been approximately one year since the Company reported the discovery of high grade mineralization

in hole DHK-15, which intersected 257.5m grading 129.6 g Ag eq/t in the Santa Barbara Breccia Pipe.

“The new results reported in this release from the underground drilling in the Santa Barbara target area of significant high-grade mineralization, which include more than a 200m width, opens up significant opportunities in the southern part of this major target area. This emphasizes the immensity of the Santa Barbara Breccia Pipe complex, which is still only a subset of the overall Iska Iska silver-tin polymetallic system.”

Tom Larsen, CEO of Eloro Resources

“We continue to get excellent drill results. More drilling is planned in the southern part of the Santa Barbara target zone.

“In addition, we are planning downhole IP surveys on the bore holes in the Central and Porco target areas to define vectors to more strongly mineralized areas.

“The intersections obtained in these initial reconnaissance holes although too shallow based on the magnetic susceptibility model, suggest that there is potential for significant discoveries deeper in these major target areas which will be drill-tested.

“The secondary caldera recently identified by Dr. Osvaldo Arce’s geological team in the southeast part of the property appears to overprint the main Iska Iska caldera. The high-grade Ag-Zn-Pb intersection in Hole DPC-03 is suggestive of the possibility that this may be higher level mineralization associated with this later caldera.

“Mapping and channel sampling is currently in progress in underground workings at Mina 2 and San Juan with

reconnaissance exploration holes planned in these target areas to test this possibility.”

Dr. Bill Pearson, P.Geo., Eloro’s Executive Vice President Exploration

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Eloro Resources Restarts Drilling at Iska Iska

Eloro Resources Ltd. (TSX.V: ELO)

Provided an update on its Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

By the end of 2021, the Company completed 40,468 metres (m) in 73 drill holes at Iska Iska. Currently there are two surface drill rigs and one underground drill rig on site. ***Drilling with all rigs recommenced on January 17, 2022.***

Eloro Resources	TSX.V: ELO
Stage	Exploration
Metals	Silver, tin

Market cap	C\$232m @ C\$3.76
Location	Potosi, Bolivia



Eloro Resources Announces Restart of Diamond Drilling and Provides Update on Iska Iska Silver-Tin Polymetallic Project, Potosi Department, Bolivia

TORONTO, Jan. 18, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd.** (TSX-V: **ELO**; OTCQX: **ELRRF**; FSE: **P2QM**) (“Eloro”, or the “Company”) is pleased to provide an update on its Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

By the end of 2021, the Company completed 40,468 metres (m) in 73 drill holes at Iska Iska.

Currently there are two surface drill rigs and one underground drill rig on site. ***Drilling with all rigs recommenced on***

January 17, 2022.

Highlights of work in progress are as follows:

- Definition drilling has been substantially completed over the Santa Barbara target zone which extends for **over a strike length of approximately 1,400m, across a width of 500m and to a depth of 600+m**. All drill holes in the Northwest Extension intersected **significant mineralization** confirming that the Santa Barbara mineralization extends across the full 1,400m long resource definition target zone. The mineralized system remains open along strike to the northwest and southeast as well as to the southwest.
- More assay results are expected to be released in the next 2-3 weeks, but further delays have been experienced due to the impact of Covid-19 on staffing at the laboratories. All drill core completed prior to shutdown of drilling on December 17, 2021, has been logged, sawn and sampled with samples shipped to the laboratories.
- The Iska Iska caldera complex, which we now know has both a main caldera and two nested secondary calderas, **extends along strike in a northwest-southeast direction for at least 2.5km, a width of at least 2km and likely extends to a depth of more than 1km**.
- Going forward exploration drilling will be focused on testing the major targets in the Porco and Mina 2 areas along with the potential for a tin porphyry at depth. We are working closely with Micon International Limited to facilitate the National Instrument ("NI") 43-101 mineral resource estimation process which we are now targeting to be completed in Q2 2022.

Eloro Resources management comments

"The last two years have proven to be Eloro's most transformative and exciting to date.

"Our decision in 2019 to pursue a new mineral resource project, which resulted in the January 2020 signing of the Iska Iska silver-tin polymetallic property option agreement, has proven to be the catalyst for the Company's upward trajectory and promising future.

"In just 15 months since the start of diamond drilling, Iska Iska has advanced from a promising grass roots project to being on the verge of outlining a significant NI 43-101 compliant mineral resource.

"Under the leadership of Dr. Osvaldo Arce, P. Geo., our in-country General Manager, and Dr. Bill Pearson, P, Geo., our Executive Vice President Exploration, we have built a very strong in-country technical team based in Tupiza, Bolivia.

"This team is supported by several excellent local contractors including Leduc Drilling who have completed more than 40,000 metres of diamond drilling since we started. As outlined in this update, we have a tremendous amount of work in progress, which will lead to the inaugural mineral resource, confirmation of metallurgical recoveries and drill-testing of more major targets in this remarkable mineralized system."

Tom Larsen, CEO of Eloro Resources

For brevity, this summary has been abridged, to read the full news release, please click [HERE](#)

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Disclosure

At the time of writing the author holds shares in **Eloro Resources**, bought in the market at the prevailing price on the day of purchase.

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