

Westgold Reports Bonanza Gold Zone At Western Flanks

[Westgold \(ASX: / TSX: WGX\)](#)

Provided an update in relation to recent mining activities at the Western Flanks orebody at Beta Hunt.

Sediment hosted coarse gold mineralisation confirmed within Western Flanks

Provides significant production upside potential.



Westgold	ASX / TSX: WGX
Stage	Production + development
Metals	Gold
Market cap	A\$2.735 Billion @ A\$2.90
Location	Western Australia
Website	www.westgold.com.au

Westgold Reports Bonanza Grade Coarse Gold Zones At Western Flanks

Perth, Western Australia, 11 September 2024: **Westgold Resources Limited** (ASX: WGX, TSX: WGX, OTCQX: WGXRF) (Westgold or the Company) is pleased to provide an update in relation to recent mining activities at the Western Flanks orebody at Beta Hunt.

Highlights

Sediment hosted coarse gold mineralisation confirmed within Western Flanks
– providing significant production upside potential.

Mineralisation style is consistent with the bonanza grade “Father’s Day Vein”
– previously mined in the parallel A Zone deposit.
Potential for similar style high grade positions within Beta Hunt – including in
the rapidly evolving Fletcher Zone.

Westgold Managing Director and CEO Wayne Bramwell commented:

“Coarse gold occurrences at Beta Hunt, such as the famous “Father’s Day Vein” discovered in 2018, have to date been limited to the A Zone deposit.

“The confirmation of this style of mineralisation within the Western Flanks deposit not only provides increased production upside, it also indicates the potential for additional bonanza grade zones within other mineralised structures such as the Fletcher Zone.

“Westgold sees a much larger opportunity at Beta Hunt and across our Southern Goldfields assets, with drilling the catalyst to defining their real scale.”

[To read the full news release please click HERE](#)

[To View Westgold's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Westgold.

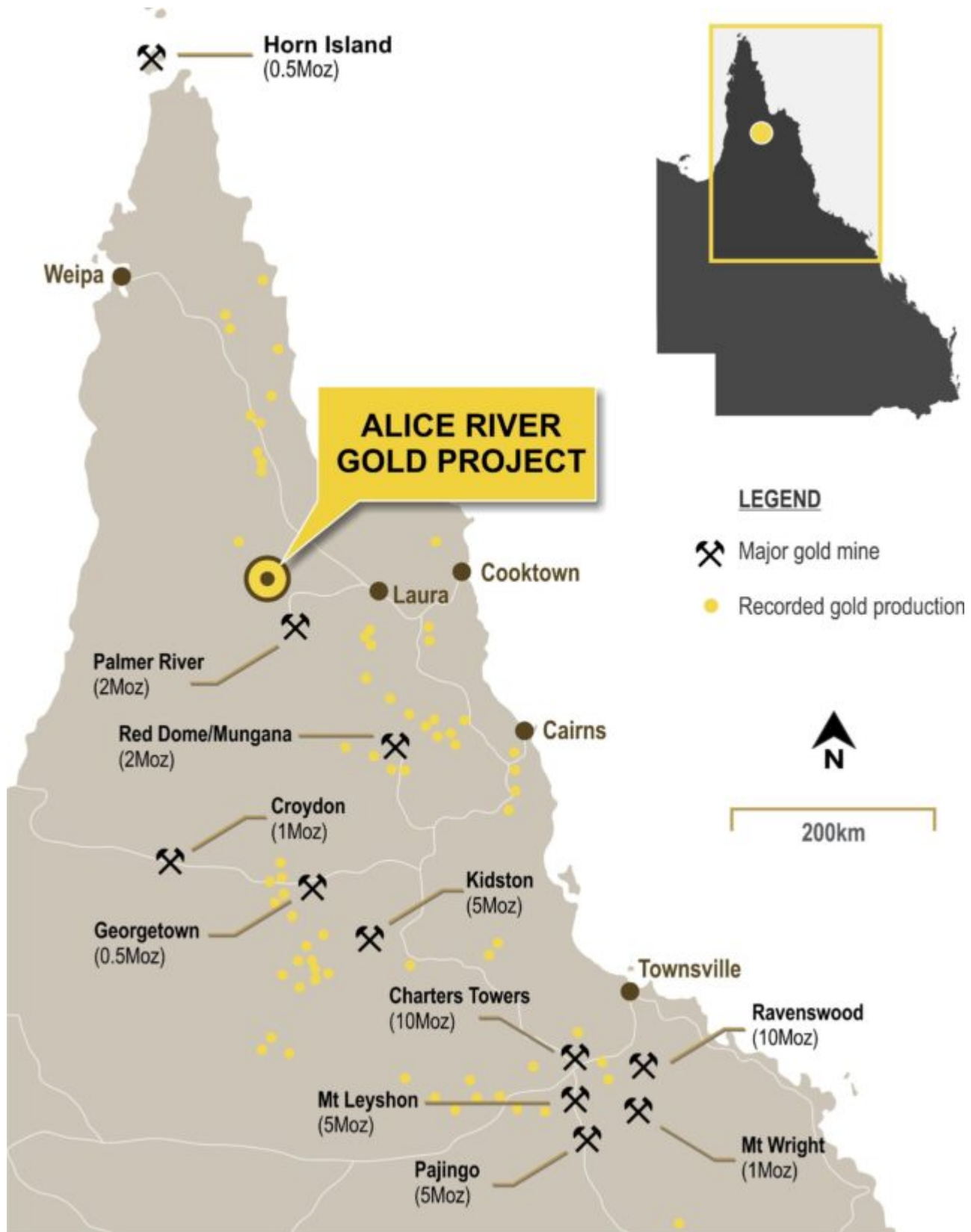
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Pacgold Alice River Exploration Update

Pacgold (ASX: PGO)

Announced assay results for the recent drilling at the Central Target within the Alice River Gold Project, 300km northwest of Cairns, Queensland.

To date, four diamond drill holes for 1,802.5m have been completed on the Central Target in the current 2023 programme.



Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A\$18.7 m @A\$ 28c
Location	Queensland, Australia

Pacgold – ALICE RIVER PROJECT EXPLORATION UPDATE

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce assay results for the recent drilling at the Central Target within the Alice River Gold Project ('the Project'), 300km northwest of Cairns, Queensland.

To date, four diamond drill holes for 1,802.5m have been completed on the Central Target in the current 2023 programme.

An additional five reverse circulation (RC) pre-collars for 966m have been completed on the Central Target and are awaiting diamond tails to complete the drill holes to the target depth.

Maiden drilling of the F1-2 zone at

the Central Target strikes bonanza gold

- First ever drilling intercepts 1m @ 41.1g/t Au from 71m (ARDH083) within the F1-2 zone, 200m west of the high-grade Fla zone
- The F1-2 zone, identified by Pacgold's induced polarisation (IP) geophysics, is interpreted to have strong potential for mineralisation similar to the adjacent high grade Fla zone discovered in 2021
- The F1-2 zone has a potential strike of >1.4km and represents the western margin of the Alice River Central Target IP geophysics corridor, with the high-grade Fla zone occurring on the eastern margin of the corridor
- Step-out drilling on the Fla zone continues to expand the Alice River gold system that now includes multiple high-grade zones >800m strike and extends >500m depth (open)

Pacgold Managing Director Tony Schreck said:

"Intersecting high-grade gold on a new target (F1-2 zone) enhances our understanding of the Alice River Project's confirmed potential. This result is also an endorsement of Pacgold's targeting strategy: IP geophysical exploration methods enhanced by our management team's understanding of the high-grade gold controls and intrusion related gold systems."

"The bonanza grade discovery in the F1-2 zone within the Central Target area occurs within a 1.4km zone of untested

structures on the western side of the IP geophysics (resistivity low corridor). This zone is 200m west of the high-grade inclusive Fla zone which has been subject to significant Pacgold drilling.

“The F1-2 zone is the first of many new targets along strike from the high-grade gold mineralisation systems at the Central and Southern targets, which we are prioritising within our drill testing programme.

“Field crews are currently prospecting (rock chip and mapping) key target zones on the 30km-long host structure, with an IP geophysical crew on site expanding the survey coverage. This work represents Pacgold’s next phase in unlocking a significant, district-scale opportunity.”

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Pacgold Declares Bonanza Gold

Grades

Pacgold Limited (ASX: PGO)

Provided an update of drilling assay results from the Company's Alice River Gold Project. The highlight was 1.9m @ 87.0g/t Au (ARDH051).

To date, 26 drill holes have been completed on the Central Target in the current programme, with assay results pending for 13 drill holes targeting the Fla zone.

Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A\$34 m @ 51.5c
Location	Queensland, Australia



Pacgold Alice River drilling
11th August 2022

Pacgold Declares Bonanza Gold Grades Intersected in Drilling at the Alice River Gold Project

Pacgold Limited (ASX: PGO) ('Pacgold' or the 'Company') is pleased to provide an update of drilling assay results from the Company's Alice River Gold Project.

To date, 26 drill holes (diamond ('DD') and reverse circulation ('RC')) have been completed on the Central Target in the current programme, with assay results pending for 13 drill holes targeting the Fla zone.

The current drilling programme of 17,500m is ~60% advanced with 5,472m RC and 5,300m DD completed.

Approximately 80% of the drill programme will focus on the Fla zone (Central Target) with the remaining 20% to investigate other areas.

Highlights

- High-grade gold zones with exceptional continuity intersected in drilling, including zones containing bonanza gold grades:
 - o 24m @ 8.0g/t Au (from 168m) incl. 1.9m @ 87.0g/t Au (ARDH051)
 - o 4m @ 10.3g/t Au (from 563m) incl. 1m @ 32.8g/t Au (ARDH050)
- The successful step-out drilling extends high-grade gold

mineralisation a further

120m vertically to over 520m depth (remains open at depth)

- ARDH050 & ARDH051 are ~160m north of the spectacular intersection of a 16.4m

interval of visible gold recently reported in ARDH061 (results pending)

- Central Target now contains multiple south-plunging high-grade zones identified

from drilling along 400m (to date) of the known 1.5km strike of the Fla zone

(remains open along strike and at depth)

- Step-out and definition drilling continues on the Fla zone with assay results

pending for 13 drill holes, all of which intersected strong veining and alteration.

Pacgold Managing Director Tony Schreck said:

“Bonanza intersections of 1.9m @ 87.0 g/t Au represent the highest gold grades defined by Pacgold to date on the Fla zone and this particular intersection forms part of a continuous high-grade zone which extends from surface to a depth of 520m, remaining open at depth.

“Based on the similarities with the Donlin gold model (Tier-1 gold deposit in Alaska), we expect the high-grade zones to continue to extend at depth over a significant vertical distance.

“This has the potential to contribute materially towards a JORC Resource.

Multiple high-grade zones (or shoots) are now being revealed along a 400m strike length where wide-spaced drilling has so far been completed. The Fla zone is defined over 1.5km which forms a portion of the priority 7km corridor encompassing the Central, Southern and Northern Targets.

“Our drilling strategy to date has been focused on the Central Target, where we have achieved exceptional results that provide an excellent opportunity to potentially define a material-sized JORC Resource.”

ASX PG0 release 08 September 2022. *Also note the Company cautions that visual observations of visible gold are not a proxy or substitute for laboratory analysis. Laboratory assays and analysis will be required to confirm the visual interpretations presented in this new release*

[To read the full news release, please click HERE](#)

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