

BPM Minerals Drill Results Disappoint

[BPM Minerals \(ASX: BPM\)](#)

Announced the assay results from the recently completed 84-hole, 3,647m aircore drilling program at the Claw Gold Project in Western Australia, that was targeting extensions of known mineralisation along an 8km highly prospective corridor.



BPM Minerals	ASX: BPM
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Stage	Exploration
Metals	Gold
Market Cap	A\$2.44 m @ A\$ 2.8c
Location	Western Australia
Website	www.bpmminerals.com

Comment

These results are disappointing and proven that nearology doesn't always work.

As a Capricorn Metals shareholder I held BPM in case they proved the continuation of the gold zone onto their property.

I sold my BPM shares when the company did a financing and excluded uk based shareholders. I wrote to enquire why UK investors were excluded, and they didn't afford me the courtesy of a reply, which I consider unprofessional.

That was a bit of serendipity because the shares have fallen since by some margin.

BPM Minerals Exploration Update – Claw Gold Project,

WA

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to announce the assay results from the recently completed 84-hole, 3,647m aircore drilling program at the Claw Gold Project in Western Australia, that was targeting extensions of known mineralisation along an 8km highly prospective corridor.

- **Phase 4 Aircore Drilling Results: Key intercepts from the recently completed program include:**

- CAC251: 2m @ 0.36 g/t Au (from 42m)
- CAC239: 1m @ 0.18 g/t Au (from 45m)
- **Significant High-Grade Results to Date (previously reported) at Claw1**
- CAC186: 25m @ 1.27 g/t Au (from 29m), including 2m @ 11.63 g/t Au (from 29m)
- CAC223: 10m @ 1.12 g/t Au (from 50m)
- CRC010: 8m @ 0.95 g/t Au (from 94m), including 4m @ 1.64 g/t Au (from 97m)
- **Strategic Location in Proven Gold Corridor: Claw Project lies immediately south of Capricorn Metals' (ASX: CMM) 3.99Moz Mount Gibson Gold Project.**

- **Upcoming Catalysts: Additional 20km of strike potential to be unlocked with imminent granting of new exploration tenure, with soil sampling programs planned upon granting.**

- **BPM New Projects, Cash and Structure**

- The company is currently reviewing new project opportunities in the precious metal space.
- The company is well funded with ~\$2m cash and 87.3m shares on issue.

Commenting on the drilling BPM CEO Oliver Judd:

“This latest round of drilling delivered some anomalous gold intercepts, but a major discovery remains ahead of us. Our focus is now securing the granting of new tenure, which will unlock more than 20km of highly prospective strike at the Claw Gold Project.

“The strategic location of Claw, sharing a tenement boundary with Capricorn Metals’ (ASX: CMM) 3.99Moz Mount Gibson Gold Project, underscores its immense potential and scale of the opportunity.

“The Company holds a significant amount of underexplored strike with the potential to host an economic gold deposit, we look forward to

getting started with the regional soil sampling programs with the imminent granting of new tenements.”

**To read the full news release
please click HERE**

To View BPM Minerals' historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in BPM MInerals

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Mining Review 27th October 2024

Mining Review 27th October 2024

Our watchlist companies produced a plethora of positive drill results this week, Including BPM Minerals, Capricorn Metals, and Thesis Gold.

The price of gold hit a new (nominal) all-time high.



City Investors Circle Mining Review 27th October 2024

The price of **gold** nearly hit a new (nominal) all-time high, and ended the week at \$2,747.70 per ounce. **Silver** Came along for the ride, but fell back and ended the week at \$33.67.

Our watchlist companies produced a plethora of positive drill results this week, Including **BPM Minerals**, **Capricorn Metals**, and **Thesis Gold**.

American Creek announced that Eric Sprott has backed the tokenization of their Cunningham Mining acquisition. As Sprott is a large AMK shareholder, this validates the tokenization project.

All news from last week is below, please click the link for the full report.

[Capricorn Metals Announced a Positive Exploration Update](#)

[Pacgold drilling “Progressing Well”](#)

[Thesis Gold Drilled 8 Metres of 11.39 GPT Gold Equivalent](#)

[BPM Minerals Drill Results Extend the Louie Gold Discovery](#)

[American Creek Acquirer Receives Sprott Token Investment](#)

[Thesis Gold Files Updated PEA for Lawyers-Ranch Project](#)

[Mining Review 20th October 2024](#)

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[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2124	1.82%
Gold	2750	1.03%
Silver	33.71	-0.09%
Palladium	1198	10.31%
Platinum	1032	0.88%
Rhodium	4750	-0.52%

Copper	4.27	0.47%
Nickel	7.27	-3.58%
Zinc	1.47	8.09%
Tin	14.16	-0.28%
Cobalt	10.89	0.09%
Manganese	2.94	0.00%
Lithium	9754	-0.20%
Uranium	81.9	-1.68%
Iron Ore	103.7	-0.38%
Coking Coal	202	-1.46%
Thermal coal	145.5	-1.22%
Metal ETFs	Price	Weekly % change
GLD	253.32	0.82%
GDx	41.56	-3.68%
GDxJ	52.87	-1.86%
Sil	40.45	2.82%
SILJ	14.35	-0.97%
GOEX (PCX)	35.44	1.06%
URA	31.56	-3.78%
COPX	45	-1.77%
HUI	331.95	-3.66%
Gold / Silver ratio	81.58	-3.20%

[Click HERE for live Spot Metal Prices](#)

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BPM Minerals Drill Results Extend the Louie Gold Discovery

BPM Minerals (ASX: BPM)

Announced final assay results from the second round of drilling at the Louie Gold Discovery within the Claw Project in Western Australia.

Significant assay results include: CAC186 – 25m @ 1.27 g/t Au (from 29m) including 2m @ 11.63 g/t Au (from 29m).

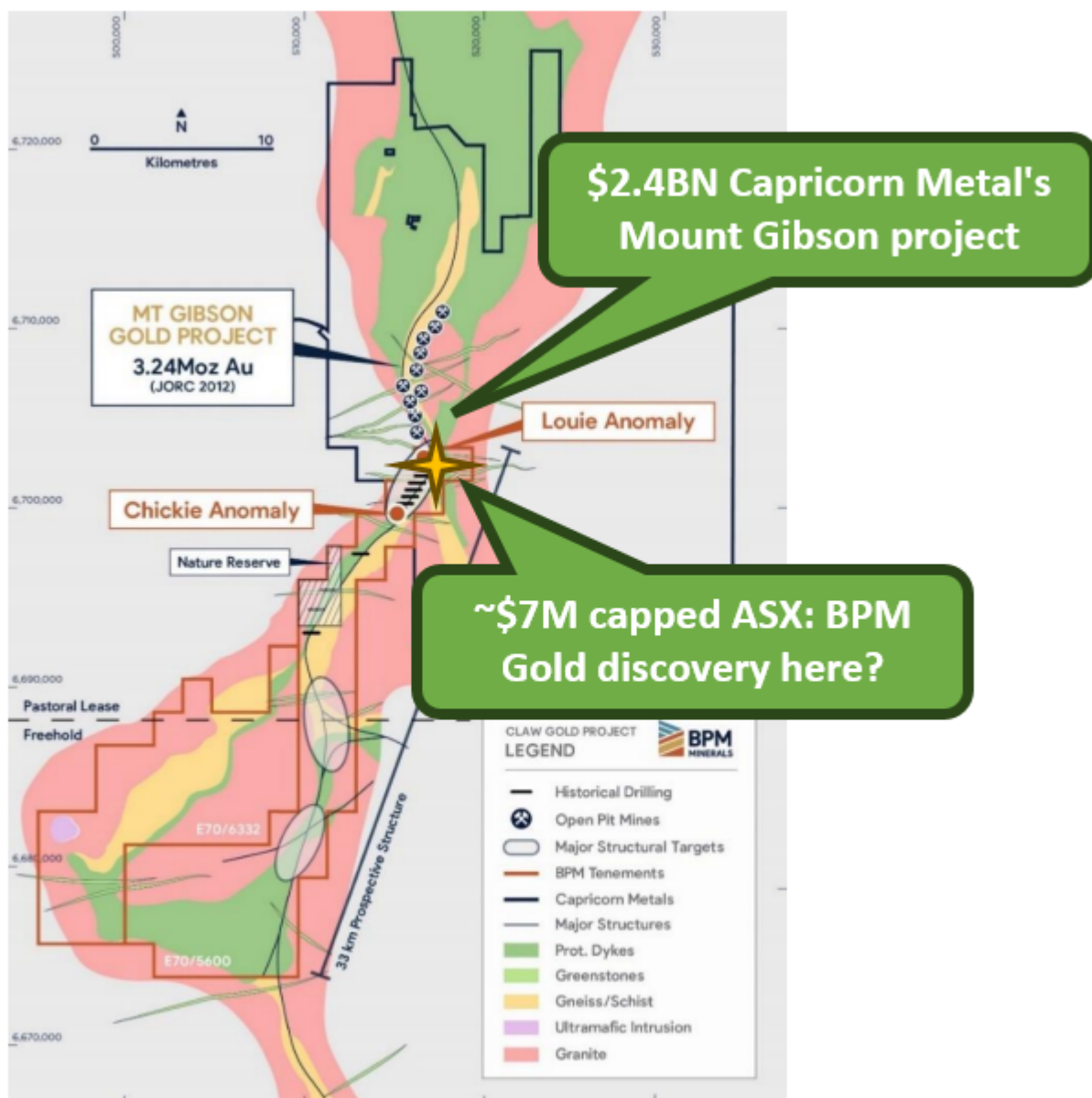


Fig. 5 - Claw Project

BPM Minerals	ASX: BPM
Stage	Exploration
Metals	Gold
Market Cap	A\$5.6 m @ A\$ 8c
Location	Western Australia
Website	www.bpmminerals.com

BPM Minerals Further Assay Results Extend the Louie Gold Discovery

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to announce final assay results from the second round of drilling at the Louie Gold Discovery within the Claw Project in Western Australia.

- **Significant assay results include:**
- CAC186 – 25m @ 1.27 g/t Au (from 29m) including 2m @ 11.63 g/t Au (from 29m)
- CAC223 – 10m @ 1.12 g/t Au (from 50m)
- CRC010 – 8m @ 0.95 g/t Au (from 94m) including 4m @ 1.64 g/t Au (from 97m)

- CAC213 – 3m @ 2.46g/t Au (from 45m)
- CAC194 – 7m @ 0.83 g/t Au (from 41m) inc. 3m @ 1.45 g/t Au (from 41m)
- Assay results define a 600m high-grade core at Louie consisting of multiple >1g/t Au assays including holes finishing in mineralisation lying within a 1,000m long, >100ppb Au gold in regolith anomaly.
- Planning for a 2,500m RC drilling program at Louie is underway, targeting the high-grade gold mineralisation at depth.
- ***Louie is located immediately south along strike of Capricorn Metals' (ASX: CMM) 3.24Moz @ 0.8 g/t Mount Gibson Gold Project , giving BPM a prime opportunity within a proven gold corridor.***
- Louie lies on the northern end of an ~8km long, highly prospective corridor that extends south to the Chickie Prospect. BPM intends to aggressively explore this underexplored corridor with aircore drilling planned for 2025.
- An additional 20km's of prospective strike to be unlocked through fast-tracking of a new tenement application followed by aero-magnetic and soil sampling programs.
- A recent \$1.675m placement was completed to drive exploration at the project.

Fig. 1 – MGGP-Claw Project Schematic Long-Section

Commenting on the drilling BPM CEO Oliver Judd:

"We are excited about the final assay results from our second round of air core drilling at the Louie greenfields gold discovery.

“Multiple holes have delivered over 1 g/t Au results, and several finishing in mineralisation near the standout discovery hole CAC186 – exactly what we wanted to see.

“We’re gearing up to test this discovery at depth with RC holes later this year. We are in a well-endowed gold environment lying immediately along strike from Mount Gibson, WA’s next gold mine in a ‘gold bull market’.

“Mt Gibson’s a 0.8 g/t resource so we’re highly encouraged to see multiple comparable intercepts in this early-stage drilling.

““Environmental and heritage surveys are already underway or scheduled for the regional Aircore program, where we have ~20km of untested strike to explore, a rarity in the WA gold space.

“We’re fully funded after the recent \$1.675m placement allowing us to aggressively explore the project. Investors can expect a steady stream of updates over the year as we advance the Louie Discovery and the broader project, which we believe has the potential to host multiple gold deposits.”

The Louie Prospect is located on the northern border of the Claw Project area immediately south along strike of a series of significant gold resources (Sheldon-Deep South-Gunslinger) and the recent high-grade Sundance gold discovery (16m @ 17.16 g/t and 15m @ 18.56 g/t Au_{3,7}) made earlier in 2024. These gold deposits make up the current southern extent of CMM’s MGGP.

To read the full news release
please click [HERE](#)

[To View BPM MInerals' historical news, please click here](#)

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Market Review September 2024 Published

[Market Review September 2024](#)

The featured company is Westgold (ASX / TSX: WGX)

The review contains news about watchlist companies making news in the last month. These included a takeover bid for **American Creek**, and a gold discovery for **Calibre Mining**.



City Investors Circle Market Review September 2024

The featured company is **Westgold (ASX / TSX: WGX)**

The review contains news about watchlist companies making news in the last month. These included a takeover bid for **American Creek**, and a gold discovery for **Calibre Mining**.

Notable news releases from all our watchlist companies are included in the news section.

The review featured a review of the **silver** market and speculates that with silver production falling slightly year on year, and industrial applications relating to green energy rising, the metal is due a good uplift in price moving forwards.

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The month's news in full can accessed [here.](#)

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[Live metal prices prices can be found HERE](#)

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Mining Review 29th September 2024

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West Red Lake Gold Mines announced a high-grade gold discovery, and a Town Hall Meeting to meet local citizens to highlight the opportunities at the intended mine reopening in 2025.

BPM Minerals completed drilling at their exciting Louie Project area.

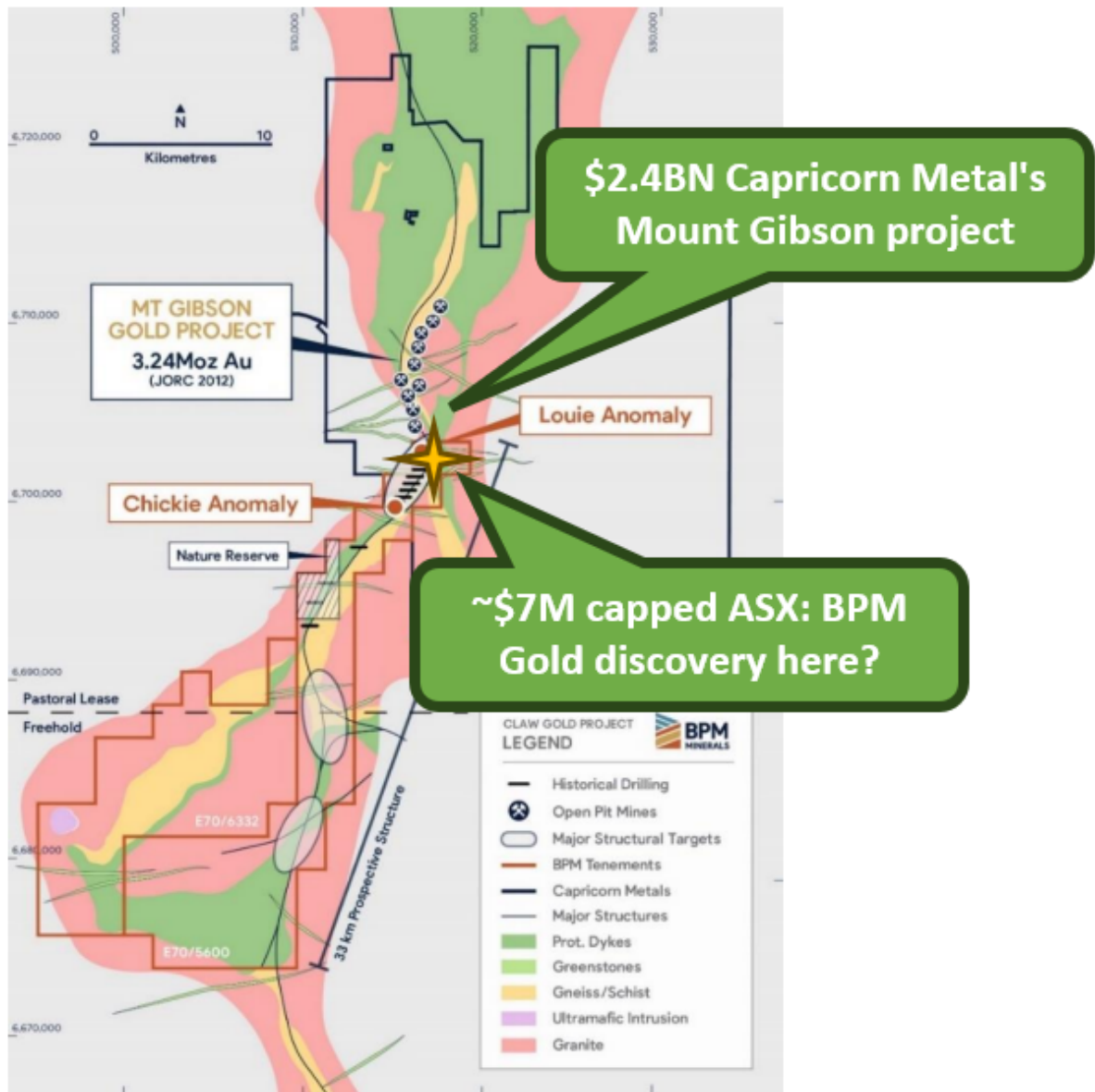


Fig. 5 - Claw Project

BPM Minerals' area map showing the proximity to Capricorn Metal's Mount Gibson Project.

City Investors Circle Mining

Review 29th September 2024

The week started quietly and then the Chinese government announced a huge economic stimulus package, and precious, base, and industrial metals all moved up in anticipation of greater demand.

Gold and silver remain strong, with the latter now starting to outpace the former, with the gold silver ratio dropping to around 82.

Copper jumped on the Chinese stimulus news just as it looked in danger of falling below \$4 lb, and iron ore leapt back over \$100 after looking in danger of falling below \$90.

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West Red Lake Gold Mines announced a high-grade gold discovery, and a Town Hall Meeting to meet local citizens to highlight the opportunities at the intended mine reopening in 2025.

Interestingly the share price is dropping back a little since that good news, which may present an opportunity if it drifts any further.

BPM Minerals completed drilling at their exciting Louie Project area, very close to Capricon Metal's Mt. Gibson gold project. This is a stock to keep an eye on as if they produce good drill results they must surely be a target for the larger neighbour just over the fence?

News from our watchlist companies is below, kist click on the link to read the full story.

[West Red Lake Gold Mines To Host a Red Lake Town Hall Meeting](#)

[Uranium Energy Corp Expands U.S. Production Capacity](#)

[BPM Minerals completes drilling at Louie](#)

[Calidus Resources David Reeves No longer an Employee](#)

[West Red Lake Gold Mines Intersected 49.39 g/t Au over 4.48m](#)

[Aris Mining Published a New Corporate Presentation](#)

[Mining Review 22nd September 2024](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

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BPM Minerals completes

drilling at Louie

BPM Minerals Ltd (ASX: BPM)

('BPM' or 'the Company') is pleased to announce the completion of drilling at the Claw Gold Project in WA.

The Claw Gold Project consists of 33km of highly prospective strike, immediately south along strike of \$2.2 billion **Capricorn Metals Ltd.'s (ASX: CMM)** 3.24Moz Mt. Gibson Gold Project.

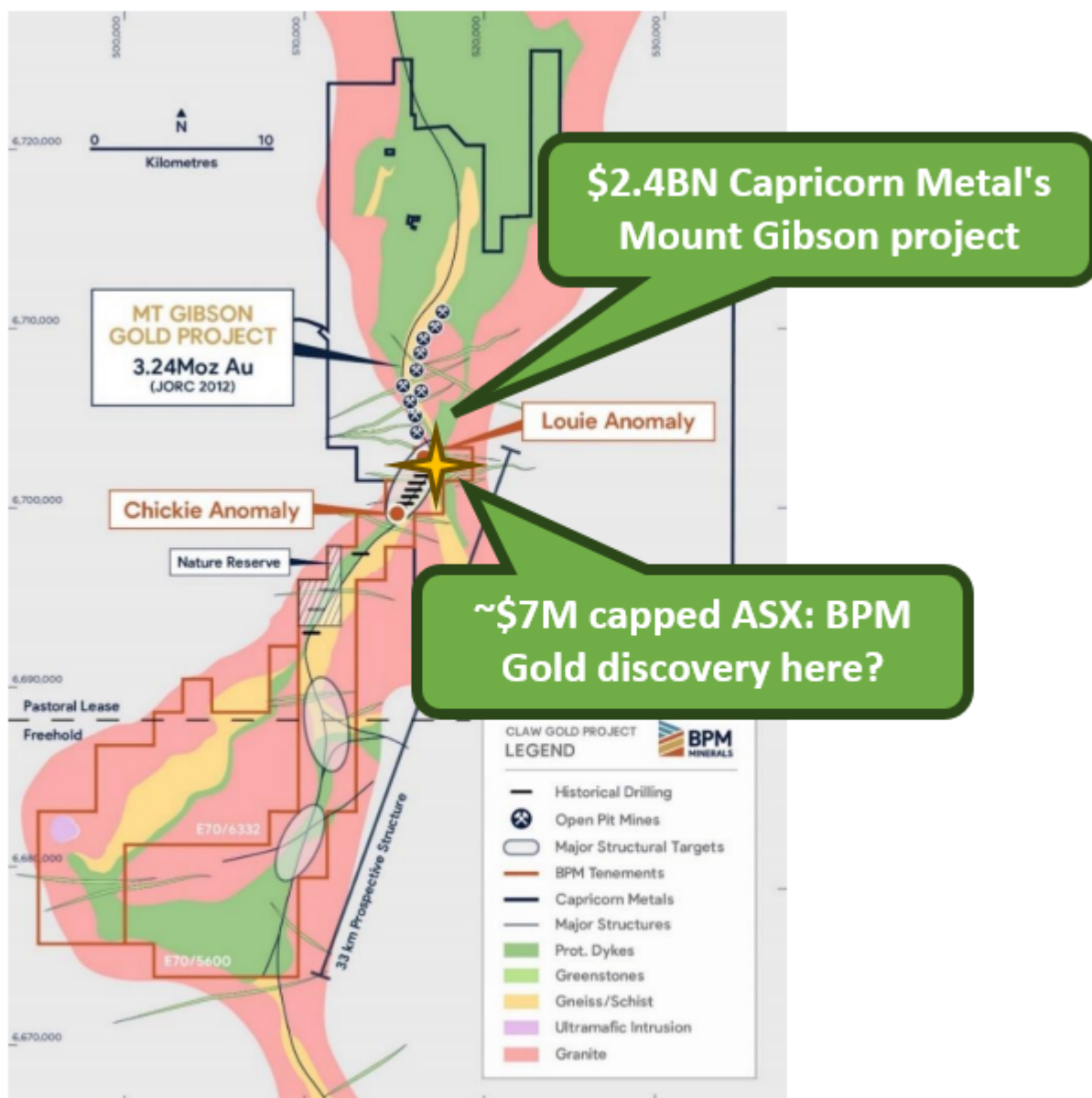


Fig. 5 - Claw Project

BPM Minerals	ASX: BPM
Stage	Exploration
Metals	Gold
Market Cap	A\$7 m @ A\$ 10.5c
Location	Western Australia
Website	www.bpmminerals.com

BPM Minerals completes Drilling at the High-Grade Louie Discovery:

Results Pending and Further Exploration Potential Realised

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to announce the completion of drilling at the Claw Gold Project in WA.

The Claw Gold Project consists of 33km of highly prospective strike, immediately south along strike of \$2.2 billion **Capricorn Metals Ltd.'s (ASX: CMM)** 3.24Moz Mount Gibson Gold Project (MGGP)

Highlights

. The MGGP is set to become one of West Australia's next major gold mines underpinned by a ~5mtpa processing plant with planned production of ~150koz p.a.

- An additional 40 Aircore holes (2,129m) have been completed on infill drill traverses to the original 200m spaced drill lines that included the recent high grade gold discovery at the Louie Prospect:

- CAC186 – 30m @ 1.84g/t Au (from 25m) including 5m @ 7.12 g/t Au (from 35m)1

- Drill samples are at the laboratory with results expected mid-October.

- Planning for a 2,500m RC drilling program at Louie is underway, targeting the high-grade gold mineralisation at depth.

- Louie is located immediately south along strike of Capricorn Metals' (ASX: CMM) 3.24Moz Mount Gibson Gold Project, giving BPM a prime opportunity within a proven gold corridor.

- Louie lies on the northern extent of an ~8km long, highly prospective corridor that extends to the south through the Chickie Prospect. BPM plans to aggressively explore this largely untested corridor with aircore drilling of this zone in 2025.

- BPM intends to unlock an additional 20km's of prospective strike for exploration through fasttracking of a new tenement application followed by aero-magnetic and soil sampling programs planned to commence in 2025.

Commenting on the drilling BPM CEO Oliver Judd:

"We're pleased to have completed this second round of drilling at Louie, part of the Claw Gold Project.

"This is shaping as a highly promising greenfields discovery in one of Western Australia's most prospective gold corridors.

"We are in a heavily endowed environment at Mt Gibson, immediately along strike from WA's next gold mine in a 'gold bull market'.

"The upcoming assays, due mid-October, will guide us toward deeper RC drilling.

"This is the beginning, and investors can expect a steady stream of updates over the year as we advance the Louie Discovery and the broader project that has the potential to host multiple gold deposits."

**To read the full news release
please click HERE**

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Mining Review 22nd September 2024

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Gold reached a new (nominal) all-time high during the week as the US rate cut lowered the value of the US dollar.

BPM Minerals announced good drill results just south of Capricorn Metals' Mount Gibson property in Western Australia.

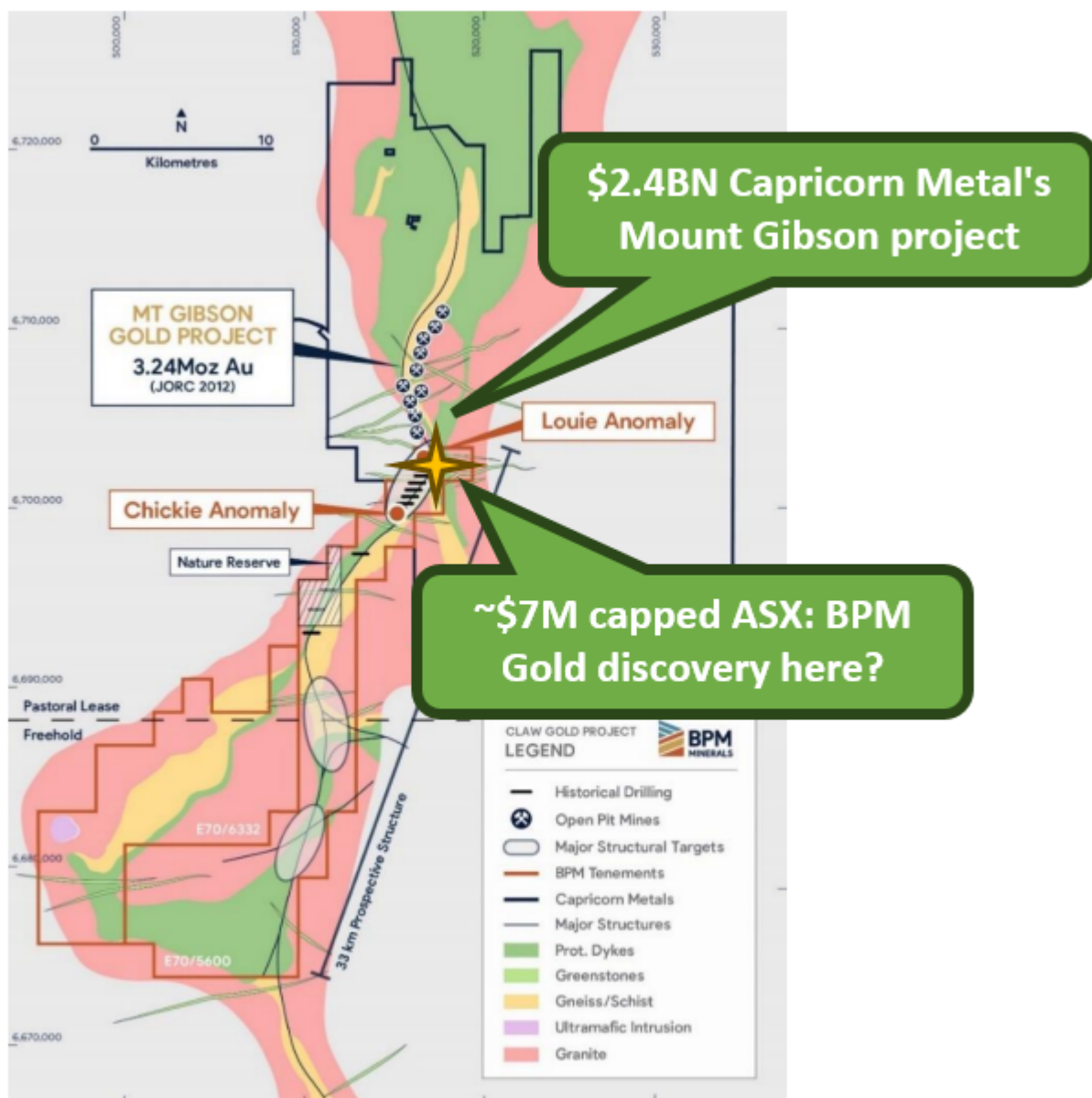


Fig. 5 - Claw Project

**City Investors Circle Mining
Review 22nd September 2024**

Gold reached a new (nominal) all-time high during the week, ending at \$2,625 an ounce, as the US rate cut lowered the value of the US dollar.

Industrial metals improved as anticipation of a Chinese government stimulus package to promote growth grows. Bellwether copper rose 3.39%.

BPM Minerals announced good drill results just south of **Capricorn Metals'** Mount Gibson property in Western Australia. The stock rose sharply briefly to 14c, then fell back to close at 8 cents.

News from companies in our watchlists is listed below, click on the link to be taken to the full story.

[**American Creek** Aquisition to be Financed by Gold Tokens](#)

[**Westgold** Published an Updated Corporate Update](#)

[**BPM Minerals** High-Grade Gold Discovery at the Claw Gold Project](#)

[**Pacgold** to Commence Aircore and RC Drilling at Alice River](#)

[**Capricorn Metals** Updated Corporate Presentation](#)

[**Mining Review** 15th September 2024](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly
Gold price in UK £	£1970	0.20%
Gold	2623	1.71%
Silver	31.21	1.23%
Palladium	1065	-0.75%
Platinum	980	-2.78%
Rhodium	4750	-1.04%
Copper	4.27	3.39%
Nickel	7.31	1.53%
Zinc	1.31	3.15%
Tin	14.47	1.62%
Cobalt	10.82	0.19%
Manganese	2.99	-1.64%
Lithium	9998	0.73%
Uranium	79.3	-0.88%
Iron Ore	91.8	-0.97%
Coking Coal	173	10.19%
Thermal coal	136.8	2.09%
Metal ETFs	Price	Weekly % change
GLD	242.21	1.48%
GDX	40.51	1.05%
GDXJ	49.71	1.49%

Sil	35.53	0.94%
SILJ	12.9	0.78%
GOEX (PCX)	33.63	0.72%
URA	27.18	6.88%
COPX	43.4	4.96%
HUI	328.75	0.03%
ASX:XGD	23.78	0.25%
Gold / Silver ratio	84.04	0.47%

[Click HERE for live Spot Metal Prices](#)

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BPM Minerals High-Grade Gold Discovery at the Claw Gold Project

BPM Minerals (ASX: BPM)

Announced promising high-grade initial rilling results from the second phase of drilling at the Louie Prospect, part of the Claw Gold Project in WA.

The highlight was 30m @ 1.84 g/t Gold from 25 metres including 5m @7.12 g/t Au from 35m.

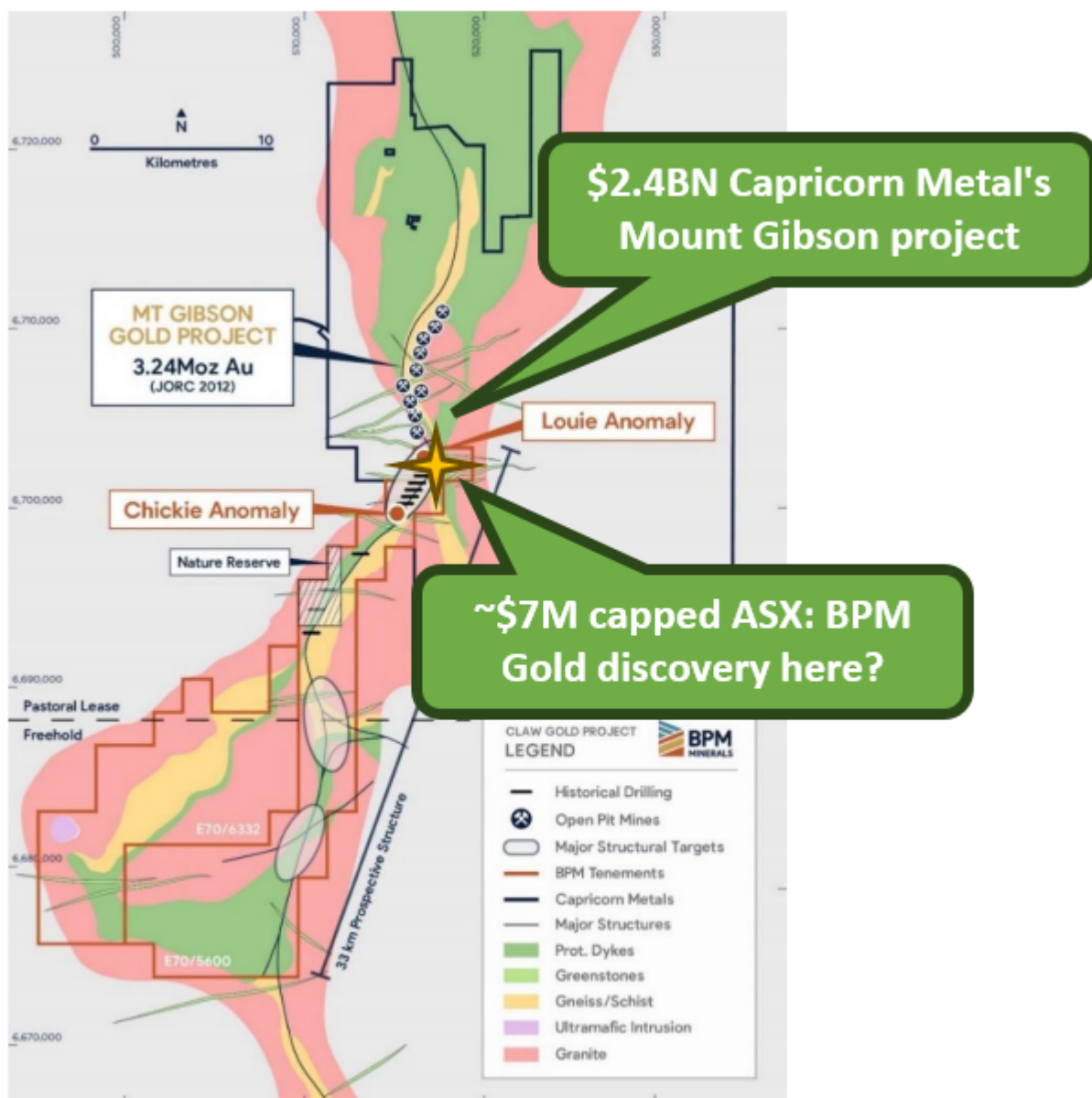


Fig. 5 - Claw Project

BPM Minerals	ASX: BPM
Stage	Exploration
Metals	Gold
Market Cap	A\$3.35 m @ A\$ 0.09c
Location	Western Australia
Website	www.bpmminerals.com

High-Grade Gold Discovery at the Claw Gold Project, WA

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to announce promising high-grade initial rilling results from the second phase of drilling at the Louie Prospect, part of the Claw Gold Project in WA.

The highlight was 30m @ 1.84 g/t Gold from 25 metres including 5m @7.12 g/t Au from 35m.

Highlights

- Initial aircore drilling assay results have returned the following high-grade intercept from the Louie Prospect:

- CAC186 – 30m @ 1.84g/t Au (from 25m) including 5m @ 7.12 g/t Au (from 35m)
- Louie is located immediately south along strike of Capricorn Metals' (ASX: CMM) 3.24Moz Mount Gibson Gold Project, providing BPM with an exceptional opportunity to explore within a proven gold corridor.
- The drilling program is focused on testing the 1km long, 100ppb gold in regolith anomaly, identified during Phase 1 drilling earlier this year. This anomaly shares similar geology to the gold mineralisation found to the north at the Mount Gibson Gold Project.
- 6 RC holes have been completed that targeted the downdip extent of existing aircore regolith anomalies. Results are awaited.
- Additional aircore drilling is presently underway on 100m infill traverses to better define the substantial gold in regolith anomaly defined to date.
- Planning for Phase 3 follow up RC drilling has commenced.
- Option issue Prospectus to be issued in the next few weeks.

The Claw Gold Project consists of 33km of highly prospective strike, immediately south along strike of \$2.2 billion **Capricorn Metals Ltd.'s (ASX:CMM)** 3.24Moz Mount Gibson Gold Project (MGGP)

. The MGGP is set to become one of West Australia's next major gold mines underpinned by a ~5mtpa processing plant with planned production of ~150koz p.a.

Commenting on the drilling BPM CEO Oliver Judd:

"We're delighted to have received exceptional results from Louie in this second round of drilling at the Claw Gold Project.

"This is shaping as a highly promising greenfields discovery in one of Western Australia's most prospective gold corridors. We are in a heavily endowed environment at Mt Gibson, immediately along strike from WA's next gold mine in a 'gold bull market.

"With additional drilling nearly complete, we are eager to further delineate the high-grade core of this 1km regolith anomaly. The upcoming assays, due within the month, will guide us toward deeper RC drilling.

"This is the beginning, and investors can expect a steady stream of updates as we continue to explore what could turn into a game-changing discovery with clear strategic potential in relation to Mount Gibson."

[To read the full news release](#)

[please click HERE](#)

[To View BPM's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in BPM Minerals.

Market Review July 2024

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Highlights were the first gold pour by G Mining Ventures, and Calibre Mining's progress at Valentine and Libertad in Nicaragua.

The low point was the administration of Calidus Resources. BPM Minerals are the highlighted company.



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BPM Minerals are the highlighted company.

The review includes a full up to date analysis of metal prices during 2024.

To read the July Monthly Review, please click [HERE](#)

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BPM Minerals' Phase 2 Drilling at Claw Gold Project

BPM Minerals (ASX: BPM)

Updated on the Claw Gold Project's impending phase 2 drilling program.

The Phase 2 AC/RC drilling program will commence in mid-August, designed to test the Louie gold anomaly – a 1km long, 100 ppb Au gold in regolith anomaly immediately along strike of Capricorn Metals Ltd.'s 3.24 Moz Mt Gibson Gold Project.



PHASE 2 DRILLING AT CLAW SCHEDULED FOR AUGUST

The 3,000m combined AC and RC program will add to the 8,890m already completed at Claw in Q1 2024.

ASX:BPM
BPMMINERALS.COM



BPM Minerals	ASX: BPM
Stage	Exploration
Metals	Gold
Market Cap	A\$3.4 m @ A\$ 0.051c
Location	Western Australia
Website	www.bpmminerals.com

BPM Minerals Phase 2 Drilling at Claw Gold Project Scheduled for August

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to provide an update on the Claw Gold Project's impending phase 2 drilling program.

Highlights

- Phase 2 AC/RC drilling program to commence in mid-August following the recent receipt of final drilling approvals.
- Phase 2 drilling program designed to test the Louie gold anomaly – a 1km long, 100ppb Au gold in regolith anomaly immediately along strike of Capricorn Metals Ltd.'s 3.24Moz Mt Gibson Gold Project.
- The 3,000m combined AC and RC drilling program will add to the 8,890m already completed at Claw in Q1 2024.
- Drilling activities are being conducted alongside the ongoing application process for BPM's recently acquired high-grade rare earth element Durack Project.
- Option Entitlement Issue being finalised.

The Claw Gold Project consists of 33km of highly prospective strike, immediately along strike of \$2 billion Capricorn Metals Ltd.'s (ASX:CMM) 3.24Moz Mount Gibson Gold Project (MGGP).

The Claw Gold Project is set to be one of Australia's next major gold mines underpinned by a ~5mtpa processing plant producing ~150koz p.a.

The Company has recently received the final approval from the Department of Mines to undertake a 3,000m AC-RC drilling program at the Louie Prospect commencing in August 2024.

Environmental and heritage surveys were completed with the Badimia Native Title Group over the past 2 months.

The AC/RC drilling program at the Louie prospect is designed to further test the 1,000m long, 100ppb gold in regolith anomaly identified from the 1st phase of drilling undertaken earlier in the year.

Commenting on the upcoming drilling program, BPM CEO Oliver Judd:

"We are looking forward to the Phase 2 drilling program at the Louie Prospect within the Claw Gold Project."

"Following our environmental and heritage assessment and PoW approval, we are now on schedule to recommence drilling in mid-August."

"The encouraging outcomes from initial exploration, combined with our strategic proximity to a large gold resource, uniquely position us to unlock substantial value in this prolific gold producing region of WA."

Louie Prospect

The Louie Prospect is located on the northern border of the Claw Project area immediately along strike of a series of significant gold resources (Sheldon-Deep South-Gunslinger) and the recent high-grade Sundance gold discovery (16m @ 17.16 g/t Au).

These gold deposits make up the current southern extent of the Capricorn Metals' MGGP.

[To read the full news release, please click HERE](#)

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