Equinox Gold Completes Sale of Brazil Operations for US$1.015 Billion

Equinox Gold Corp. (TSX: EQX)

Completed the previously announced sale of its Aurizona Mine, RDM Mine and Bahia Complex located in Brazil to a subsidiary of the CMOC Group for total consideration of up to $1.015 billion.

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	Equinox Gold	**TSX: EQX**

	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C$17.57 Billion @ C$22.33
	Location	Canada, Nicaragua, USA
	Website	www.equinoxgold.com

Equinox Gold Completes Sale of Brazil Operations for Total Cash Consideration of US$1.015 Billion, Pays Down More than US$800 Million of Debt With Net Debt Reduced to US$150 Million

(All financial figures are in US dollars)

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) ("Equinox Gold" or the "Company") completed the previously announced sale of its Aurizona Mine, RDM Mine and Bahia Complex located in Brazil (the "Brazil Operations") to a subsidiary of the CMOC Group for total consideration of up to $1.015 billion (the "Transaction").

Equinox Gold received cash proceeds of $900 million, before closing adjustments, and will receive a production linked contingent cash payment of up to $115 million on January 23, 2027.

The Company will immediately fully repay its $500 million Term Loan, pay $300 million to extinguish the Sprott Loan and related obligations, and make a payment on its revolving credit facility.

This will reduce the Company's senior debt to approximately $580 million (net debt[1] to approximately $150 million) and significantly lower its interest expense.

Darren Hall, Chief Executive Officer of Equinox Gold, stated:

"Monetizing the Brazil Operations has streamlined our portfolio and transformed our balance sheet.

"Equinox Gold is now well established as a leading North America focused gold producer, with greater financial flexibility to self-fund high return, near term organic growth opportunities and consider capital return initiatives.

"Our development pipeline has the potential to add 450,000 to 550,000 ounces of incremental annual gold production in the coming years. With a strengthened balance sheet and 2026 consolidated gold production guidance of 700,000 to 800,000

ounces providing robust cash flow generation, we are well positioned to deliver stronger per-share value for our shareholders.”

The Transaction was completed through the sale of the issued and outstanding shares of certain non-Brazilian wholly owned subsidiaries of the Company that indirectly owned the Brazil Operations.

To read the full news release please click HERE

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To see the latest share price and chart, please click HERE.

To View Equinox Gold’s historical news, please click here

The live gold price can be found HERE

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Disclosure

At the time of writing the author holds shares in Equinox Gold.

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Equinox Gold Sale of Brazil Operations, Reduces Debt

Equinox Gold (TSX / NYSE: EQX)

Has agreed to sell its 100% interest in the Aurizona Mine, RDM Mine and Bahia Complex located in Brazil to a subsidiary of the CMOC Group for total consideration of $1.015 billion.

Aurizona Mine, Brazil – Credit Equinox Gold

	Equinox Gold	**TSX: EQX**
	Stage	**Production, development, exploration**
	Metals	**Gold**
	Market cap	**C$16 Billion @ C$20.23**
	Location	**Canada, Nicaragua, USA, Brazil**
	Website	**www.equinoxgold.com**

Equinox Gold Announces Sale of Brazil Operations for Total Consideration of $1.015 Billion, Focusing on Near-Term North American Growth

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($900 Million Cash and Up to $115 Million Cash Contingent Payment)

Vancouver, British Columbia–(Newsfile Corp. – December 14, 2025) – **Equinox Gold Corp.**(TSX: EQX) (NYSE American: EQX) ("Equinox Gold" or the "Company") has agreed to sell its 100% interest in the Aurizona Mine, RDM Mine and Bahia Complex located in Brazil (the "Brazil Operations") to a subsidiary of the CMOC Group for total consideration of $1.015 billion (the "Transaction").

Under the Transaction, Equinox Gold will receive upfront cash of $900 million due on closing, subject to customary adjustments, and a production-linked contingent cash payment of up to $115 million one year after closing.

Closing is expected in the first quarter of 2026, subject to regulatory approvals and other customary conditions, and is not subject to any financing conditions.

All financial figures are in US dollars, unless otherwise indicated.

Darren Hall, Chief Executive Officer of Equinox Gold, stated:

"The sale of our Brazil Operations is a pivotal step to position Equinox Gold as a North American focused gold producer underpinned by robust cash flow and a tier-one growth profile.

"The proceeds will transform our balance sheet and immediately strengthen our financial position by fully repaying our $500 million Term Loan and $300 million Sprott Loan, and reducing our revolving credit facility.

"This will greatly reduce interest expense and enhance per-share cash flow. The Company will have enhanced flexibility to self-fund organic growth and consider capital return initiatives within a disciplined capital allocation framework.

"Monetizing our Brazil Operations simplifies the portfolio and enables the Company to deploy capital toward higher-return, lower-risk, organic-growth opportunities in Canada and the United States.

“By concentrating on our long-life assets, including Greenstone in Ontario, Valentine in Newfoundland and Labrador, and Castle Mountain in California, we position the Company to deliver stronger margins and sustainable returns.

“With Valentine ramping up, continued performance improvements at Greenstone, and steady contributions from Mesquite and Nicaragua, Equinox Gold is positioned to drive long-term per-share value for our shareholders.”

Pro Forma Production and Asset Profile

Following close of the Transaction, Equinox Gold’s production platform will consist of the Valentine and Greenstone mines in Canada, the Mesquite mine in California, and the El Limón and Libertad mines in Nicaragua.

As Valentine and Greenstone reach nameplate capacity, and assuming stable performance across the portfolio, the Company anticipates annual 2026 production of between 700,000 to 800,000 ounces of gold.

Equinox Gold is also positioned for near-term organic growth from the Valentine Expansion, Castle Mountain Phase 2, and a redefined development plan at Los Filos in Mexico.

Formal 2026 production and cost guidance will be provided in early 2026.

To read the full news release please click HERE

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