

Cornish Lithium requires £10m Urgently

Cornish Lithium

A private lithium company in Cornwall, UK, has sent out an urgent plea in order to try and raise up to £10 million to continue their lithium exploration programme in Cornwall, in the West of England.

The company CEO blames a lack of government assistance.

Cornish Lithium in Urgent Plea for £10 million

It's very sad to see one of only two British Lithium projects is in financial trouble.

The two companies are **Cornish Lithium**, and **British Lithium**, and they are both based in Cornwall, in the west of England.

Cornish Lithium is the company desperately seeking funds, and blaming the government for lack of financial assistance, as they would be providing lithium produced in Britain, which the country so desperately needs for the EV revolution.

The full story can be read [here](#)

Ironically, just as Cornish Lithium were announcing their appeal for help, **British Lithium** signed a deal with French company **Inverys**, who will take an 80% stake in their lithium project, also located in Cornwall.

It's so sad to see the French taking such a large percentage of a British mining project, you have to question why time and time again we British give away ownership of national assets? Thames Water is a timely example!

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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