

# Minerals 260 Continues To Grow Its Resource

## Minerals 260 Limited (ASX: MI6)

Reported further results for 83 drill holes totalling 19,073m from its 100%-owned, 4.5Moz Bullabulling Gold Project located 25km west of Coolgardie in Western Australia.

Drilling comprised 55 holes for 11,549m (~60%) focused on supporting conversion of Inferred Resources to Indicated classification.



Minerals 260 Bullabulling- mine –  
Courtesy of Minerals 260 Ltd.

	<b>Minerals 260</b>	<b>ASX: MI6</b>
	<b>Stage</b>	<b>Exploration, development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$1.73billion @ A\$0.73c</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<a href="http://www.minerals260.com.au">www.minerals260.com.au</a>

## **Minerals 260's Drilling at Bullabulling Continues to Support Resource Growth**

**Minerals 260 Limited** ("Minerals 260" or the "Company") (ASX: **MI6**) is pleased to report further results from its 100%-owned, 4.5Moz Bullabulling Gold Project ("Bullabulling" or the "Project") located 25km west of Coolgardie in Western Australia.

Assays have been received for 83 drill holes totalling 19,073m.

Drilling comprised 55 holes for 11,549m (~60%) focused on supporting conversion of Inferred Resources to Indicated classification, together with 28 holes for 7,524m (~40%)

targeting extensions to the MRE.

A total of 745 holes for 161,917m have been drilled by Minerals 260 since acquiring the Project in April 2025, comprising 61 DD holes for 11,706m, 648 RC holes for 137,928m, and 36 RC/DD holes for 12,283m.

New results include 2m @ 31.7g/t Au and 15m @ 3.8 g/t Au

The latest program across the Bacchus, Phoenix, Dicksons and Kraken deposits continues to:

- confirm the continuity of mineralisation within the 4.5Moz Mineral Resource Estimate (MRE) and extensions of mineralisation beyond the MRE boundaries;
- support the conversion of Inferred Resources to Indicated classification; and
- improve the understanding of structural controls of mineralisation and support the potential identification for higher-grade trends within and outside the MRE.

The recent commencement of a 26,000m grade control program (10m x 10m spacing) represents another important step towards production readiness, focusing on areas scheduled for mining in the first two years of production and further advancing understanding of the orebody.

Nine drill rigs, four Reverse Circulation (RC), three Diamond (DD), one Aircore (AC) and one Water Bore (WB), are on site.

*The maiden Ore Reserve and Pre-Feasibility Study (PFS) remain on track for release in July 2026, with an updated Mineral Resource Estimate scheduled for August 2026.*

## Highlights

Better results include:

Bacchus Deposit (46Mt @ 1.1g/t Au for 1,600koz Au) Infill

- 15m @ 3.8g/t Au from 24m and 3m @ 5.8g/t Au from 156m in BBRC0537\*,

including:

□ 1m @ 46.9g/t Au from 31m

- 8m @ 3.3g/t Au from 99m in BBRC0595\*
- 11m @ 1.0g/t Au from 277m in BBRC0597\*
- 27m @ 1.2g/t Au from 111m in BBRC0615\*
- 10m @ 1.5g/t Au from 192m in BBRC0617\*

□ \* True widths are estimated at between 85% and 95% of the reported drillhole intercepts

□ 1 Diamond tail results reported only. See previous ASX announcements for RC pre-collar significant intercepts

## Management Comment

### **Minerals 260 Managing Director, Luke McFadyen, said:**

*“This is another set of strong drilling results which continue to demonstrate the scale and growth potential at Bullabulling.*

*“Our extensive drilling program over the past year has significantly expanded our understanding of the controls on mineralisation, not only improving confidence in the existing MRE ahead of the upcoming PFS, but also identifying opportunities to grow the resource through extensions at*

*depth and along strike.*

*“The recently commenced 26,000m grade control program will support production readiness activities by derisking the initial years of mining.*

*“With nine rigs currently on site, we continue to target resource extensions, test higher-grade trends within the existing deposits and will soon commence regional exploration across our recently expanded 1,160km<sup>2</sup> tenure package.”*

[To read the full news release please click HERE](#)

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[To view the latest Minerals share price and chart, please click HERE](#)

[To View Minerals 260's historical news, please click here](#)

[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Minerals 260**

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# Minerals 260 Announce Franco-Nevada \$220 million Funding

[Minerals 260 \(ASX: MI6\)](#)

Announced that it has signed a \$220 million strategic funding package with Franco-Nevada Corporation to accelerate and de-risk the development of the 4.5Moz Bullabulling Gold Project, located 65km from Kalgoorlie in Western Australia.



Bullabulling Gold Project – Courtesy of Minerals 360

	<b>Minerals 260</b>	<b>ASX: MI6</b>
	<b>Stage</b>	<b>Exploration, development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$1.14 billion @ A\$0.53c</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<a href="http://www.minerals260.com.au">www.minerals260.com.au</a>

## **Minerals 260 Announce \$220 million Strategic Funding Agreement with Franco-Nevada to Accelerate The Development of the Bullabulling Gold Project**

**Minerals 260 Limited (ASX:MI6)** (“Minerals 260” or “the Company”) is pleased to announce that it has signed a \$220 million strategic funding package with Franco-Nevada Corporation (“Franco-Nevada”) to accelerate and de-risk the development of the 4.5Moz Bullabulling Gold Project (“Project”), located 65km from Kalgoorlie in Western Australia.

*(Unless otherwise stated, all dollar values are in Australian dollars.)*

## Highlights

- Franco-Nevada's wholly-owned subsidiary, Franco-Nevada Australia Pty Ltd, will pay \$170 million in exchange for increasing its total royalty over the Project to 2.45% (currently a 1.00% royalty exists over certain Project tenements).
- Franco-Nevada will also invest \$50 million by subscribing for 111,111,111 fully paid ordinary shares ("Shares") in Minerals 260 at an issue price of 45 cents per share, a 7% premium to Minerals 260's last closing price. Franco-Nevada will hold 4.9% of shares on issue following this investment.
- Funding secured on highly attractive terms, validating the quality of Bullabulling as one of Australia's leading gold development projects.
- *Represents the largest ever investment in Australia by Franco-Nevada following* extensive due diligence completed on the resource, metallurgy, hydrology, project development and permitting.
- Transformational funding package for Minerals 260 by securing significant funds ahead of the completion of the Pre-Feasibility Study ("PFS") and de-risks the outlook for future Project financing.
- Funds will be used to accelerate and de-risk the development of Bullabulling. Construction of an initial 400-room village, procurement of long lead items, commencement of site early works, commencement of DFS activities and expansion of the drilling program will all be accelerated.

## Management Comments

### Minerals 260 Managing Director, Luke McFadyen, commented:

*“This is a fantastic outcome for Minerals 260 and our shareholders.*

*“Securing a \$220 million funding package with the world’s leading gold royalty company at this early stage of Bullabulling’s development is a major endorsement of the project and a milestone that will allow us to accelerate the Project towards production, expand our exploration strategy and de-risk our funding pathway.*

*“Franco-Nevada is an existing royalty holder and expanding our relationship with this financing is highly value accretive relative to other available funding options.*

*“Their extensive due diligence across all areas of the Project validates Bullabulling as one of the leading gold projects in Australia.”*

**[To read the full news release please click HERE](#)**



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