

UEC Advances Development of ISR Projects

Uranium Energy (NYSE: UEC)

Announced it has advanced exploration and delineation activities at its Burke Hollow and Palangana ISR projects in South Texas that are slated for further near-term development in preparation for uranium extraction.



Burke Hollow drilling

UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US \$1.16 Billion @ \$3.36
Location	Texas, Wyoming, USA, Paraguay

Uranium Energy Corp Advances Development of Burke Hollow and Palangana ISR Projects in South Texas

Corpus Christi, TX, July 18, 2023 – **Uranium Energy Corp (NYSE American: UEC; “UEC” or the “Company”)** is pleased to announce it has advanced exploration and delineation activities at its Burke Hollow and Palangana ISR projects in South Texas that are slated for further near-term development in preparation for uranium extraction.

The Company has established its second Production Area at the Burke Hollow ISR Project located in Bee County and has also recently conducted delineation drilling at the past producing Palangana ISR Project in Duval County, Texas.

Highlights:

- The Burke Hollow In-Situ Recovery (“ISR”) Project’s Production Area-2 (“PA-2”) has been established within the northern half of the project;
- Burke Hollow PA-2 hosts three major sub-roll units of uranium mineralization, ranging from 160 to 210 feet in depth and occurs within the Goliad Formation Lower A

sand, ranging in thickness from 20 feet to over 50 feet, and;

- To date, 533 exploration and delineation holes totaling 232,655 feet have been drilled within Burke Hollow PA-2 area. The in-progress delineation drilling campaign is continuing with five contract drilling rigs;
- An SK-1300 technical report summary for Burke Hollow will be updated before the end of 2023 to reflect the drilling results;
- External and internal monitor well installation is to commence after completing all delineation drilling;
- At the past producing Palangana ISR project, a total of 30 development and delineation holes were recently completed within the fully permitted Production Area 4 ("PA-4").
- UEC's South Texas hub-and-spoke strategy is anchored by its fully licensed Hobson Processing Plant with licensed capacity of four million pounds U_3O_8 annually. Hobson will process uranium loaded resin recovered from satellite projects including Palangana and Burke Hollow ISR projects.

Andy Kurrus, VP of Resource Development stated:

"This is an important achievement in our continuing program to advance the Burke Hollow project towards uranium

extraction.

“This ISR project is the largest Goliad Formation deposit ever discovered in the South Texas Uranium Trend and the largest discovery made in the last decade within the United States.

“We are pleased to have defined Production Area 2 and are looking forward to the continuation of the project’s advancement as we prepare for the next phase of uranium extraction.

“The company will continue with delineation drilling at PA-2 with five drilling rigs, followed by the final design and installation of the PA-2 monitoring ring.”

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **UEC**

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Uranium Energy Corp Attains Key Milestone

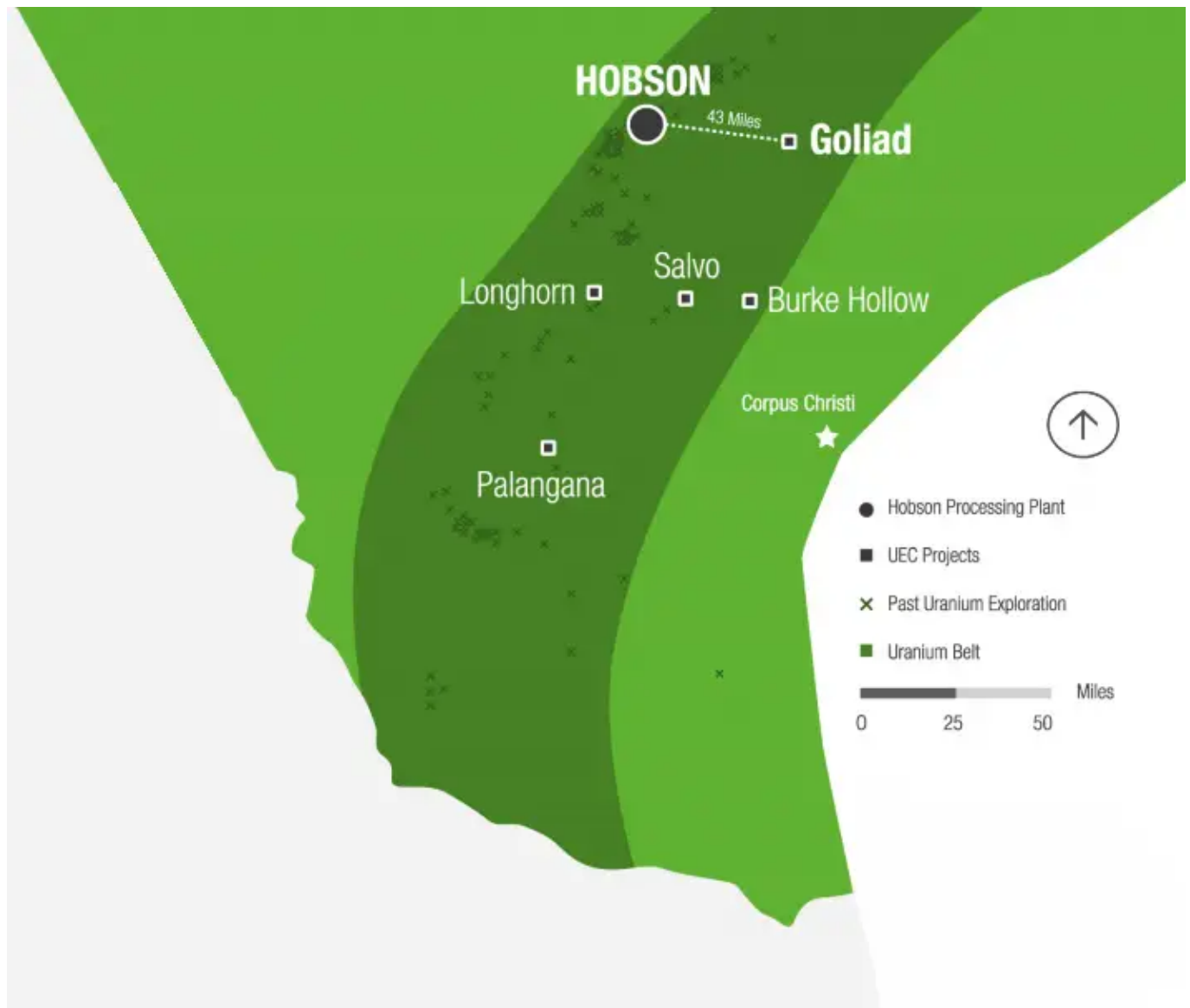
Uranium Energy Corp (NYSE: **UEC**)

Announced that it has completed the installation of the 106

monitor wells necessary for its first Production Area Authorization at its Burke Hollow Project located in Bee County, Texas.

The planned production area is approximately two miles in length and, once complete, will constitute the largest production area ever to be developed in South Texas.

UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US \$1.1 Billion @ \$3.75
Location	Texas, Wyoming, USA, Paraguay



**Uranium Energy Corp Achieves
Key Milestone at the Burke
Hollow ISR Project with**

Installation of 106 Monitor Wells in the First Production Area

Corpus Christi, TX, July 27, 2022 – Uranium Energy Corp (NYSE American: UEC; “UEC” or the “Company”) is pleased to announce that it has completed the installation of the 106 monitor wells necessary for its first Production Area Authorization at its Burke Hollow Project located in Bee County, Texas.

The planned production area is approximately two miles in length and, once complete, will constitute the largest production area ever to be developed in South Texas.

Highlights:

- Located in South Texas, Burke Hollow’s initial Production Area Authorization 1 (“PAA-1”) is the newest and largest In-Situ Recovery (“ISR”) wellfield being developed in the United States.
- Completing installation of the 106 monitor wells for PAA-1 marks a significant milestone achievement towards ISR uranium production at the Burke Hollow project (the “Project”).
- This is a significant development for UEC and an important step in America’s nuclear fuel supply chain to provide safe, clean and reliable carbon-free energy.

- Advancing Burke Hollow towards production is timely as the U.S. looks to reduce its imports of Russian uranium. The U.S. National Nuclear Security Administration (NNSA) has recently begun the process to acquire U.S. produced uranium for America's strategic Uranium Reserve. NNSA has issued an initial solicitation to purchase up to approximately one million pounds of domestically produced uranium.
- With the successful installation of the PAA-1 monitor well ring, UEC plans to transition into additional exploration and delineation drilling within the 19,336-acre Project to define additional production areas.
- UEC's South Texas hub-and-spoke strategy is anchored by its fully licensed Hobson Processing Plant and five ISR projects, including its fully permitted Palangana, Goliad and Burke Hollow projects.
- To learn more about the environmental, social and low-cost advantages of uranium In-Situ Recovery, visit <https://www.uraniumenergy.com/projects/isr/>

Andy Kurrus, VP of Resource Development stated:

"We are pleased to have completed the installation of the Burke Hollow PAA-1 monitor well ring, a critical step towards uranium extraction.

"We have also defined resources outside of PAA-1 at the Project, including several exploration targets and anomalous

areas that have only been lightly explored.

“We expect this to translate into an extensive Project pipeline with additional exploration drilling and production area development in the near future.

“The development of Burke Hollow, the only recent uranium discovery in the United States, is the largest Goliad Formation deposit ever discovered in the South Texas Uranium Trend.”

In this stage of Project advancement, well development and baseline sampling are expected to be complete by mid-August followed by aquifer testing. Preparation for an authorization application which sits within the current mine permit for the Project, is planned for submittal prior to the end of the calendar year.

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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