### Silver Tiger Announces \$18 M Bought Deal Closing

Silver Tiger Metals (TSX.V: SLVR)

Closed its previously announced bought deal offering of common shares of the company with a syndicate of underwriters.

An aggregate of 58.1 million shares at a price of 31 cents per share for gross proceeds to the company of approximately \$18-million were sold.



Silver Tiger Metals	TSX.V: SLVR
Stage	Exploration
Metals	Silver, gold
Market cap	C\$73 million @ 24c
Location	Sonora, Mexico

### Silver Tiger Metals closes \$18-million bought deal

2023-02-24 10:33 ET - News Release

Mr. Glenn Jessome reports

# SILVER TIGER ANNOUNCES CLOSING OF \$18 MILLION BOUGHT DEAL FINANCING

Silver Tiger Metals Inc. (TSX.V: SLVR) has closed its previously announced bought deal offering of common shares of the company with a syndicate of underwriters.

An aggregate of 58.1 million shares at a price of 31 cents per share for gross proceeds to the company of approximately \$18-million were sold.

The corporation intends to use the proceeds of the offering to continue advancement of the El Tigre mining project and for general corporate purposes.

The syndicate of underwriters was led by BMO Capital Markets, as lead underwriter and sole bookrunner, and included Desjardins Securities Inc., PI Financial Corp., Sprott Capital Partners LP, Echelon Wealth Partners Inc. and Eight Capital.

The underwriters were paid a cash commission of 6 per cent on the gross proceeds of the offering.

The offering was completed by way of short form prospectus in each of the provinces of Canada, except Quebec, pursuant to National Instrument 44-101 — Short Form Prospectus Distributions. The shares were not offered or sold in the United States except under Rule 144A or Regulation D or in such other manner as to not require registration under the United States Securities Act of 1933, as amended.

To read the full news release, please click here

#### About Silver Tiger Metals Inc.

Silver Tiger Metals is a Canadian company whose management has more than 25 years experience discovering, financing and building large hydrothermal silver projects in Mexico.

Silver Tiger's 100-per-cent-owned, 28,414-hectare Historic El Tigre mining district is located in Sonora, Mexico. Principled environmental, social and governance practices are core

priorities at Silver Tiger.

======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

======

#### City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

## This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

#### **Disclosure**

At the time of writing the author holds shares in Silver Tiger Metals, bought on the market at the prevailing price on the

days of purchase.

To read our full terms and conditions, please click HERE