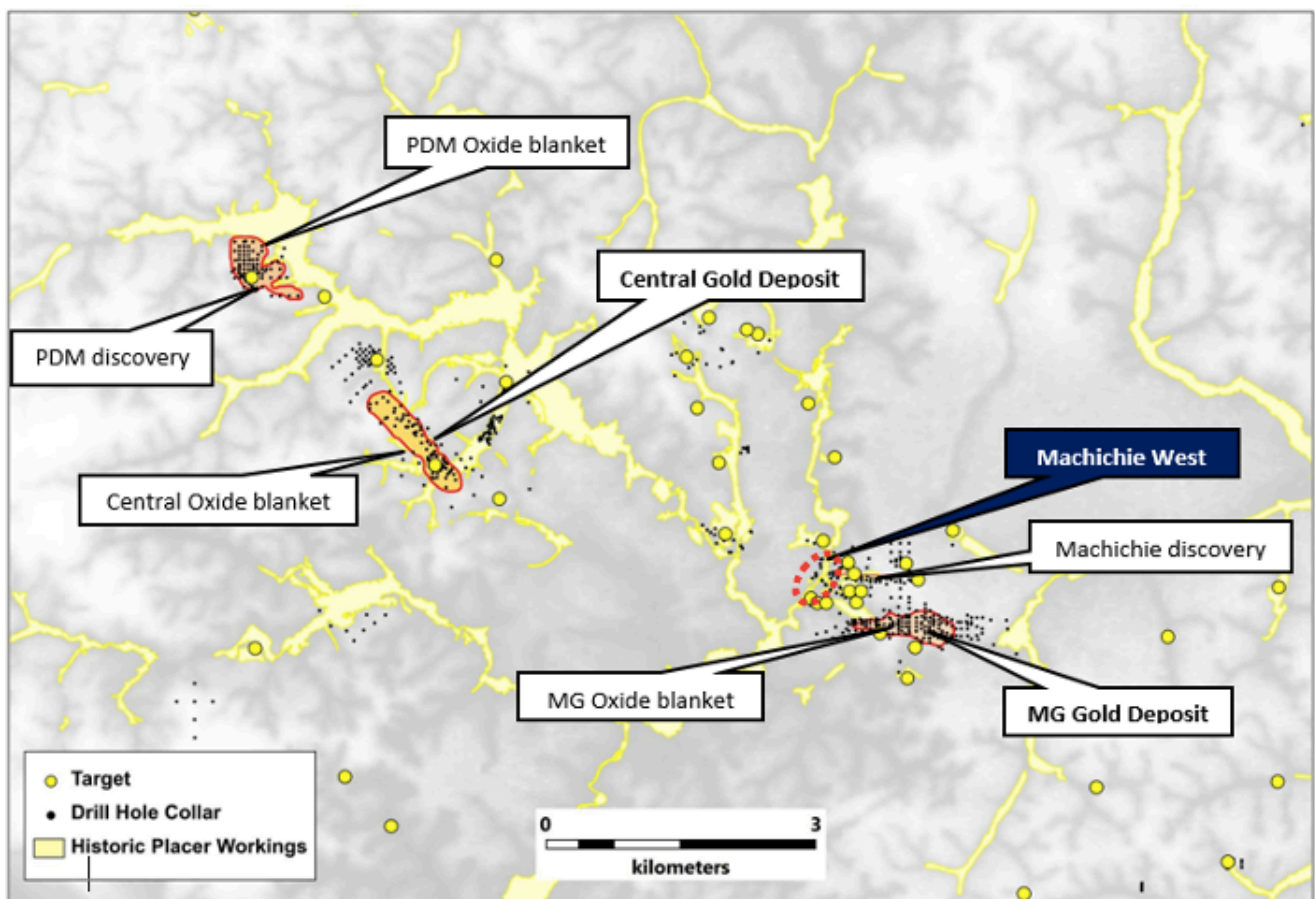


Cabral Gold Drills 3m @ 15.9 g/t gold at Machichie

Cabral Gold (TSX.V: CBR)

Announced results from eleven additional reverse circulation drill holes and two trenches at the Machichie Main gold deposit within the Cuiú Cuiú Gold District, Brazil.

Highlights include Drill hole RC0515 which returned 10m @ 2.2 g/t gold from surface.



Cabral Gold map (Courtesy of Cabral Gold)



	Cabral Gold	TSX.V : CBR
	Stage	Exploration
	Metals	Gold
	Market cap	C\$69 m @ 32.5c
	Location	Tapajos, Para State, Brazil
	Website	www.cabralgold.com

**Cabral Gold Drills 3m @ 15.9
g/t gold and Discovers New
Mineralized Zone at the
Machiche Main Gold Deposit,**

Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia—(Newsfile Corp. – March 26, 2025) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) (“Cabral” or the “Company”)** is pleased to announce results from eleven additional reverse circulation (“RC”) drill holes and two trenches at the Machichie Main gold deposit within the Cuiú Cuiú Gold District, Brazil.

Highlights

- Drill hole RC0515 returned **10m @ 2.2 g/t gold from surface** and **3m @ 15.9 g/t gold** from 16m depth within weathered gold-in-oxide material (saprolite). The hole also intersected **11m @ 0.9 g/t gold** in fresh rock from 31m depth
- Drill hole RC0504 drilled at the Machichie Main gold deposit at Cuiú Cuiú returned **12m @ 3.1 g/t gold** including **3m @ 11.2 g/t gold** in weathered gold-in-oxide material at surface
- The drill result from RC504 indicates the presence of a new previously unrecognized mineralized zone located 40m north of the main mineralized structure at Machichie Main. The new zone is open to the east and west and will require further drilling
- Additional drill results from Machichie Main include **7m @ 2.8 g/t gold including 2m @ 7.5 g/t gold** in RC502,

and **15m @ 1.5 g/t gold** in RC506. Other notable results included **6m @ 0.9 g/t gold** from RC508, **5m @ 1.2 g/t gold** from RC511, and **2m @ 6.6 g/t gold** from RC519

- Trench CT054 also returned **13m @ 2.3 g/t gold** in saprolite material on surface including **5m @ 5.8 g/t gold**

Alan Carter, Cabral's President and CEO commented,

"The identification of a new and previously unrecognised parallel zone of mineralization at Machichie Main is a very positive development.

"Together with the other new drill and trench results released today, this underlines the potential of the Machichie Main deposit to make a meaningful contribution to the near-term development plans for the gold-in-oxide material at Cuiú Cuiú, as well as the global resource base within the district.

"The trench results are again significant because they confirm the presence of excellent grades within gold-in-oxide material at surface.

"This bodes very well for our efforts to upgrade the Inferred resources at Machichie Main and significantly updating the

PFS study released in October 2024.”

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To read the full news release, please click [HERE](#)

To View Cabral Gold’s historical news, please click [here](#)

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The Live gold price can be found [HERE](#)

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Disclosure

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Mining Review 16th March 2025

Mining Review 16th March 2025

A busy week with Awale Resources, Cabral Gold, Meeka Metals and Ora Banda Mining all releasing positive drill results.

Gold briefly touched \$3,000 before retracing slightly, as the US continues to suck in gold from around the world.



Orla Mining – Musselwhite Gold Mine

City Investors Circle Mining Review 16th March 2025

Gold briefly touched \$3,000 before retracing slightly, as the US continues to suck in gold from around the world. One theory is this is because US banks have to comply with Basel 3 by mid-year, and are importing gold to cover bullion they leased out years ago.

Most precious and base metals ended the week higher after yet another positive stimulus message from the Chinese

gouvernement.

Mining Review

A busy week with **Awale Resources**, **Cabral Gold**, **Meeka Metals** and **Ora Banda Mining** all releasing positive drill results.

Awale have recorded some of the highest grades in Africa in the last year and high-grade discoveries continue to be made on very prospective land in the Ivory Coast.

Cabral have been quiet for a while but have now announced some new gold discoveries that boosted the share price. CEO Alan Carter has a large personal investment here bought in the market.

Meeka Metals, on the cusp of initial production in Western Australia announced a new gold discovery.

Ora Banda Mining, also in Western Australia, announced an “outstanding” discovery as they expand production and exploration at their Daveyhurst project.

All of this week's stories can be read in full by clicking the links below.

[Cabral Gold Trenched 20m @ 3.6 g/t Gold at Machichie](#)

[Awalé Resources Updates on Drilling at High-Grade Gold](#)

Target

[Ora Banda Mining's New Outstanding Gold Discovery](#)

[G Mining Ventures CEO Named Producer of the Year](#)

[G Mining Ventures Commences Construction at Oko West](#)

[Capricorn Delivered Strong Half Year Results](#)

[Orla Mining Completes the Musselwhite Acquisition](#)

[Meeka Metals Discovers a New High-Grade Gold Zone](#)

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PDAC 2025 reviews can be read below

[PDAC 2025 Day 4](#)

[PDAC 2025 Day 3](#)

[PDAC 2025 Day 2](#)

[PDAC 2025 Day 1](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price \$	Weekly % change
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Gold price in UK £	2317	2.57%
Gold	2988	6.22%
Silver	33.83	3.84%
Palladium	958	1.70%
Platinum	1010	4.55%
Rhodium	5250	-0.94%
Copper	4.7	0.43%
Nickel	7.49	0.67%
Zinc	1.35	3.05%
Tin	16	8.25%
Cobalt	12.1	5.77%
Manganese	4	0.00%
Lithium	10009	-0.11%
Uranium	63.3	-1.25%
Iron Ore	102.2	-4.40%
Coking Coal	177	-4.17%
Thermal coal	106.9	0.38%
Metal ETFs	Price	Weekly % change
GLD	275.24	2.55%
GDX	43.64	4.80%
GDXJ	54.99	5.89%
Sil	39.62	8.82%
SILJ	12.28	8.48%
GOEX (PCX)	36.26	4.32%
URA	23.9	-0.17%
COPX	41.32	3.43%
HUI	342.75	4.89%
Gold / Silver ratio	88.32	0.65%

[Click HERE for live Spot Metal Prices](#)

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

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Cabral Gold Trenches 20m @ 3.6 g/t Gold at Machichie

Cabral Gold Inc. (TSX.V: CBR)

Released assay results from two surface trenches and eight reverse circulation drill holes at the Machichie Main gold deposit within the Cuiu Cuiu gold district, Brazil.

Surface trench CT051 at Cuiu Cuiu returned 20 metres of 3.6 grams per tonne gold, including four metres of 15.7 g/t gold in gold-in-oxide material at surface.





	Cabral Gold	TSX.V : CBR
	Stage	Exploration
	Metals	Gold
	Market cap	C\$69 m @ 32.5c
	Location	Tapajos, Para State, Brazil
	Website	www.cabralgold.com

**CABRAL GOLD TRENCHES 20M @
3.6 G/T GOLD ON SURFACE AT
THE MACHICHIE MAIN GOLD
DEPOSIT, CUIU CUIU GOLD**

DISTRICT, BRAZIL

Cabral Gold Inc. (TSX.V: CBR) has released assay results from two surface trenches and eight reverse circulation drill holes at the Machichie Main gold deposit within the Cuiu Cuiu gold district, Brazil.

Highlights:

- Surface trench CT051 at the Machichie Main gold deposit at Cuiu Cuiu returned 20 metres of 3.6 grams per tonne gold, including four metres of 15.7 g/t gold in gold-in-oxide material at surface. The mineralized interval within the trench is open to the north and south. These results confirm the presence of significant higher-grade mineralization within the near-surface gold-in-oxide material at the Machichie Main deposit.
- Surface trench CT052, developed 150 m west of trench CT051, also returned seven m of 0.8 g/t gold. The mineralized interval is again open to the north and south.
- Reverse circulation drill results from Machichie Main include:
 - Four m of 3.9 g/t gold from 36-metre depth including one m of 10.6 g/t gold in RC497;
 - Four m of 3.1 g/t gold from 41-metre depth including one m of 10.6 g/t gold in RC496;
 - Seven m of 1.5 g/t gold from 64-metre depth in

RC494;

- Seven m of 1.2 g/t gold from 78-metre depth in RC495;
 - One m of 9.9 g/t gold from 26-metre depth and one m of 7.3 g/t gold from 37-metre depth in RC503;
 - All of these intercepts were in fresh rock intrusive material below the near-surface gold-in-oxide material.
- Results thus far from the trenches and initial drill holes confirm continuity and grade of the Machichie mineralization along strike and at depth.
 - Samples from the trenches are in the process of metallurgical testing to characterize the Machichie oxide zone.

Alan Carter, Cabral's president and chief executive officer, commented:

"The current drilling and trenching program at Machichie Main is aimed primarily at upgrading the inferred resource base within the near-surface gold-in-oxide zone to indicated resources.

"These results confirm the presence of significant grades, both within the near-surface gold-in-oxide material, which comprises mineralized blanket sediments and saprolite (weathered bedrock), as well as the underlying fresh primary intrusive material at Machichie Main.

“The trench results in particular are significant because they confirm the presence of excellent grades within gold-in-oxide material at surface.

“This bodes very well for our efforts to upgrade the inferred resources at Machichie Main as we work towards updating the results from the PFS study on an initial heap-leach starter operation previously released in October, 2024.”

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[To read the full news release, please click HERE](#)

[To View Cabral Gold’s historical news, please click here](#)

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[The Live gold price can be found HERE](#)

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Mining Review 17th November 2024

[Mining Review 17th November 2024](#)

Cabral Gold and Thesis Gold announced good drill results, and Westgold increased their Starlight gold mineral resource by

91%.

Gold was truly thumped down as US rate cuts look increasingly unlikely as inflation looks to be returning.



The 121 Mining Conference booth layout.

City Investors Circle Mining Review 17th September 2024

It was a week to forget for gold and investors in the gold mining sector as the shiny metal retreated 4.5% on news that further US rate cuts are unlikely in the near term.

All the precious metals were thumped, as were the industrial metals in what turned out to be the worst week for quite a

while, erasing a lot of the gains made in the last few weeks.

Trump's election victory has benefited Bitcoin and Tesla shares, at the expense of mining and commodities.

A mixed week of announcements, and the start of the London Mining Season commenced as the 121 Mining Conference took place in Hounsditch. The good news came from **Cabral Gold** and **Thesis Gold**, both declaring excellent drill results at their respective projects.

Westgold also had some good news, announcing their Starlight mineral resource grew 91%.

The first of the London mining conferences for the 2024 autumn season, **121**, seemed quiet, which was surprising given the recent surge in gold and silver stocks.

A list of news from our watchlist companies is below, please click the link to be taken to the full story.

[**Cabral Gold Identified a Gold-in-Oxide Blanket, Trenches 18M @ 1.9 g/t**](#)

[**London 121 Mining Conference Seemed Quiet**](#)

[**Westgold – Starlight Mineral Resource Grows by 91%**](#)

[**Thesis Gold Announced a New Discovery at the Ring Zone**](#)

[**Ora Banda Mining New Presentation**](#)

[**Barton Gold Commenced a AC drilling at Tarcoola**](#)

[**Mining Review 10th November 2024**](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2034	-2.12%
Gold	2564	-4.51%
Silver	30.27	-3.38%
Palladium	953	-3.93%
Platinum	949.33	-3.33%
Rhodium	4725	0%
Copper	4.02	-5.63%
Nickel	6.95	-5.70%
Zinc	1.32	-4.35%
Tin	13.15	-8.23%
Cobalt	10.9	0.00%
Manganese	2.93	0.00%
Lithium	10381	1.87%
Uranium	77.7	1.44%
Iron Ore	100.1	-2.25%

Coking Coal	205.3	-1.06%
Thermal coal	144	1.27%
Metal ETFs	Price	Weekly % change
GLD	236.59	-4.59%
GDX	35.51	-9.00%
GDXJ	45.11	-8.91%
Sil	35.13	-6.62%
SILJ	11.73	-10.93%
GOEX (PCX)	30.32	-8.20%
URA	30.3	-2.26%
COPX	41.1	-6.84%
HUI	285.1	-8.62%

[Click HERE for live Spot Metal Prices](#)

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Cabral Gold Identifies Gold-in-Oxide Blanket, Trenches 18M @ 1.9 g/t

Cabral Gold (TSX.V: CBR)

Announced trench results from the Jerimum Cima target and the identification of a fifth gold-in-oxide blanket within the Cuiú Cuiú Gold District, Brazil.

Highlights included surface trench CT050 at the Jerimum Cima target returned 18m @ 1.9 g/t gold including 1m @ 22.8 g/t

gold in weathered gold-in-oxide blanket material at surface,
at Cuiú Cuiú.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold

Market cap	C\$49 m @ 24c
Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Identifies Fifth Gold-in-Oxide Blanket and Trenches 18M @ 1.9 g/t Gold on Surface at the Jerimum Cima Target, Cuiú Cuiú Gold District, Brazil

14th November 2024

Vancouver, British Columbia—(Newsfile Corp. – November 14, 2024) –**Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) (“Cabral” or the “Company”)** is pleased to announce trench results from the Jerimum Cima target and the identification of a fifth gold-in-oxide blanket within the Cuiú Cuiú Gold District, Brazil.

Highlights

- Surface trench CT050 at the Jerimum Cima target at Cuiú Cuiú returned **18m @ 1.9 g/t gold** including **1m @ 22.8 g/t gold** in weathered gold-in-oxide blanket material at surface. The trench also returned results of **0.8m @ 47.6 g/t gold** (which remains open), 3m @ 0.5 g/t gold, 2m @ 0.3 g/t gold, and 1m @ 2.4 g/t gold
- These results, together with previous reconnaissance drilling, indicate the presence of a fifth gold-in-oxide blanket at Cuiú Cuiú which appears to extend over an area of 900 x 1000 metres. The other gold-in-oxide blankets with Inferred and Indicated resources are Central, MG, PDM and Machichie. Only the Indicated resources at Central and MG were included in the recently released pre-feasibility study
- Previous reconnaissance drilling at the Jerimum Cima target, to the east of trench CT050 returned gold values of **14m @ 1.6 g/t gold, 20m @ 1.2 g/t gold, 10m @ 1.3 g/t gold and 24m @ 0.7 g/t gold** in weathered gold-in-oxide blanket and saprolite material.

Alan Carter, Cabral's President and CEO, commented,

"The surface trench results from CT050 at the Jerimum Cima target confirm that we have a fifth gold-in-oxide blanket within the Cuiú Cuiú gold district."

“The results demonstrate the presence of extensive gold-in-oxide mineralization of excellent grade at Jerimum Cima.

“This is likely to have a very positive impact on the recent PFS study on a starter heap-leach operation which only considered mining gold-in-oxide material from the MG and Central gold deposits.

“The potential to upgrade Inferred material at both MG and Central and the likelihood of adding additional Indicated material with further material at the PDM and Machichie discoveries and now at Jerimum Cima, bode very well for growing the overall gold-in-oxide resource base.

“Furthermore, the presence of zones of higher-grade gold mineralization in the near surface saprolite to the east of the Jerimum Cima area that was previously targeted by the reconnaissance drilling, suggests that those zones of higher-grade mineralization may be more extensive than previously envisaged, with a high likelihood of extending into the underlying bedrock.”

[**To View Cabral Gold’s historical news, please click here**](#)

[To read the full news release, please click HERE](#)

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Mining Review 10th November 2024

Mining Review 10th November 2024

Westgold had a high-grade gold hit during drilling at Bluebird South. West Red Lake gave a positive mine restart update.

Gold and the precious metals slipped back slightly after the US election result which was seen as positive for the US dollar.



City Investors Circle Mining Review 10th November 2024

The week was dominated by the US election, and the election of Donald Trump was seen as positive for the dollar, and the precious metals sold off a little in reponse. A strong dollar reduces the price of imported goods, and thus lowers inflation.

Gold and the precious metals slipped back slightly after the US election result which was seen as positive for the US dollar.

By the end of the week gold had moved back again showing how resilient it's becoming to news that would normally sink the price. Central bank buying may be the reson for that of course.

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Last week was a quiet week newswise for our watchlist companies, yet there were some positive releases.

Westgold had a high-grade gold hit during drilling at Bluebird South.

West Red Lake Gold Mines gave a positive mine restart update for their Madsen gold mine in Ontario. This is the former Pure Gold (AIM and TSX) property that was bought out of administration for a song by WRLG after a poor mine startup

left the former owners out of funds despite a decent gold price at the time.

WRLG are looking to commence production next year, and claim to have identified a better plan to make it work this time.

Colonial Coal were picked as a stock to follow by Simply Wall St. research house.

All the news from the last week is listed below, click on the link to be taken to the full story.

[West Red Lake Gold Provided an Update on Madsen Mine Restart
G Mining Ventures Proposed Exercise of Warrants by Franco-Nevada](#)

[Colonial Coal potential Highlighted by Simply Wall St.](#)

[Cabral Gold Positive Prefeasibility Study at Cuiú Cuiú](#)

[Capricorn raised \\$200 million to Underpin Growth](#)

[Westgold Hits a High-Grade Gold Intercept at Bluebird South](#)

[Mining Review 3rd November 2024](#)

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[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2078	-0.19%
Gold	2685	-0.47%
Silver	31.33	-3.68%
Palladium	992	-7.10%
Platinum	982	-3.29%
Rhodium	4675	-1.58%
Copper	4.26	0.23%
Nickel	7.37	-3.16%
Zinc	1.38	-4.08%
Tin	14.33	-0.14%
Cobalt	10.9	0.09%
Manganese	3	-0.34%
Lithium	10190	1.45%
Uranium	76.6	-2.69%
Iron Ore	102.4	0.39%
Coking Coal	207.5	2.25%
Thermal coal	142.2	0.00%
Metal ETFs	Price	Weekly % change
GLD	247.96	-0.34%
GDX	39.02	-4.11%
GDXJ	49.52	-3.84%
Sil	37.62	-5.71%

SILJ	13.17	-5.92%
GOEX (PCX)	33.03	-4.01%
URA	31	-3.17%
COPX	44.12	-1.71%
HUI	311.99	-4.37%
Gold / Silver ratio	85.70	-3.20%

[Click HERE for live Spot Metal Prices](#)

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Cabral Gold Positive Prefeasibility Study at Cuiú Cuiú

Cabral Gold Inc. (TSX.V: CBR)

Announced a positive Prefeasibility Study (“PFS”) on the development of near-surface gold-in-oxide material at the Cuiú Cuiú gold district in Brazil.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$72 m @ 35c
Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Announces

Positive Prefeasibility Study on the Gold-in-Oxide Starter Operation at the Cuiú Cuiú Gold Project, Brazil with After-Tax IRR of 47.3%

21st October 2024

Vancouver, British Columbia—(Newsfile Corp. – October 21, 2024) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) (“Cabral” or the “Company”)** is pleased to announce a positive Prefeasibility Study (“PFS”) on the development of near-surface gold-in-oxide material at the Cuiú Cuiú gold district in Brazil. The PFS, which was led by Ausenco do Brasil Engenharia Ltda. (“Ausenco”) confirms the Cuiú Cuiú gold-in-oxide starter project provides a high return and a low capital entry point to mine gold at the prospective Cuiú Cuiú District.

Highlights

- Base Case after-tax IRR of 47.3% and after-tax NPV₅ of US\$25.2 million for an initial 720,000 tonne / yr starter operation using open-pit mining of oxidized gold mineralization and heap-leach processing, and assuming a gold price of US\$2,250 / oz
- In the case of the current Spot Gold¹ price – US\$2,710/oz, the IRR increases to 82.6% and the after-tax NPV₅ to US\$49.3 million
- The PFS has a 4.5-year mine life with strong cashflows in the early years and an 18-month payback²

- The initial in-pit resources have very favorable geometry due to the shallow and high-grade nature of the ore. The starter pit (planned for the first seven months) is expected to mine shallow, higher grades with a very good strip ratio, containing an estimated 418,000 tonnes of ore @ 1.38 g/t average gold grade³ with just 56,000 tonnes of waste
- Average annual gold production in the first 2 years of operation after commissioning is 19,700 ounces per year at an all-in sustaining cost ("AISC") of US\$1,003 / oz
- Low development Capex of US\$ 37.4 million, including 10% allowance on most quantities and 20% Contingency
- Significant potential exists to add nearby resources of similar high-value oxidized mineralization with further step-out and infill drilling at the nearby Machichie and Machichie NE targets, where recent drilling returned 11m @ 33g/t gold

Beyond the attractive initial financial outcome, the project 1) provides future expansion options for gold-in-oxide production, 2) provides pre-stripping exposing the underlying primary gold mineralization reducing future strip-ratios and mining costs, 3) establishes an initial operating platform to more easily transition into primary ore production, and 4) generates cash to fund an aggressive and sustained drilling program aimed at expanding the oxide resources as well as the larger underlying primary ore resource base at Cuiú Cuiú.

The company plans to immediately commence detailed engineering ("DE") and financing activities with the objective of achieving an investment decision and financial close in Q2, 2025 with initial gold production targeted for mid-2026.

During the next six months the company plans to address further potential improvements identified in the course of the PFS and complete further shallow drilling which it expects

will add new gold-in-oxide resources. These additions have the potential to materially increase the size, scope and mine life of the project.

Alan Carter, the President and CEO of Cabral commented,

“The PFS confirms an economically attractive starter heap-leach and open-pit mining operation targeting the weathered gold-in-oxide mineralization at Cuiú Cuiú and outlines a pathway for funding the evaluation and drill testing of numerous targets within the Cuiú Cuiú district.

“With capital expenditures of just US\$37.4 million and an average operating cash cost⁴ of \$1,154/oz of gold, the initial gold-in-oxide project is expected to generate strong cashflows.

“This cash flow will be used to fund an aggressive program of drilling directed towards the company’s principal objective of expanding the much larger primary hard rock resource base and drill testing the numerous targets within the Cuiú Cuiú district.

The PFS has identified several areas that should further improve the projected financial returns. Meanwhile, further drilling could lead to significant growth of the gold-in-oxide resource base and hence the mine life.

“In particular, this may lead to additional Indicated resources from Machichie into the mine sequencing as well as the upgrading of Inferred resources at Central to the Indicated category for inclusion in the mine plan.

“The company now plans to move forward with the completion of detailed engineering work, further resource drilling, modelling designed to grow the resource base and securing the necessary project financing, allowing for an investment decision during Q2 2025.

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[To View Cabral Gold's historical news, please click here](#)

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[To read the full news release, please click HERE](#)

[The Live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds no shares in Cabral Gold.

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Cabral Gold Drills 10m @ 3 g/t Gold at Machichie West

Cabral Gold (TSX.V: CBR)

Announced drill results from fifteen initial reconnaissance RC holes drilled at the Machichie West target within the Cuiú

Cuiú gold district.

The highlight was hole RC439 returned 10m @ 3.00 g/t gold from 11m depth in weathered saprolite including 5m @ 5.37 g/t gold from 13m depth.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$72 m @ 35c
Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Drills 10m @ 3 g/t Gold at the Machichie West Target, Cuiú Cuiú Gold District, Brazil

17th July 2024

Vancouver, British Columbia—(Newsfile Corp. – July 17, 2024) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) (“Cabral” or the “Company”)** is pleased to announce drill results from fifteen initial reconnaissance RC holes drilled at the Machichie West target within the Cuiú Cuiú gold district.

Highlights

- RC439 returned **10m @ 3.00 g/t gold** from 11m depth in weathered saprolite including **5m @ 5.37 g/t gold** from 13m depth
- RC427 returned **13m @ 1.00 g/t gold** from 19m depth in weathered saprolite, including **2m @ 4.80 g/t gold**
- RC430 returned **8m @ 0.36 g/t gold** from surface in blanket sediments followed by **9m @ 0.27 g/t gold** in weathered saprolite. The hole also intersected **8m @ 0.60 g/t gold** from 26.0m depth including **1m @ 3.78 g/t gold** in hard rock
- These RC results from Machichie West suggest the presence of additional mineralized structures which have not been previously recognized which could in the near-term provide additional near surface oxide material for the trial mining and heap leach processing operation which is currently the subject of the ongoing PFS study

Alan Carter, Cabral's President and CEO commented,

"The Machichie West target has never been previously tested by drilling, but previous trenching produced encouraging results including 96.5m @ 0.6 g/t gold and 138m @ 0.5 g/t gold.

"Following the recent success of near-surface drilling at the Machichie NE target where RC421 recently returned 11m @ 33 g/t gold, this maiden reconnaissance drill program at

Machichie West was designed to follow up surface trench results and define the near surface potential for additional oxide resources.

“The results from hole RC439 look particularly encouraging and may indicate the presence of another new zone of gold mineralization which extends to surface.

“As with recent results from the Machichie Main and Machichie NE zones, these results indicate the presence of additional near surface gold-in-oxide mineralization in close proximity to the MG gold deposit.”

[To View Cabral Gold’s historical news, please click here](#)

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[To read the full news release, please click HERE](#)

[The Live gold price can be found HERE](#)

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Cabral Gold Provides Update on Prefeasibility Study at

Cuiú Cuiú

Cabral Gold Inc. (TSX.V: CBR)

Provided an update of the ongoing trial-mining prefeasibility study (PFS) regarding the potential exploitation of near-surface gold-in-oxide mineralization at both the Central and MG gold deposits within the Cuiú Cuiú gold district in northern Brazil.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$72 m @ 35c

Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Provides Update on Prefeasibility Study at Cuiú Cuiú Gold Project, Brazil

16th May 2024

Vancouver, British Columbia—(Newsfile Corp. – May 16, 2024) —**Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) (“Cabral” or the “Company”)** is pleased to provide an update of the ongoing trial-mining prefeasibility study (PFS) regarding the potential exploitation of near-surface gold-in-oxide mineralization at both the Central and MG gold deposits within the Cuiú Cuiú gold district in northern Brazil.

Highlights

- The ongoing PFS study being conducted by Ausenco do Brasil Engenharia Ltda (“Ausenco”) is now 87% complete. An initial estimate of capital expenditures is nearing completion with the focus now on more detailed cost estimates and optimizing project components to the most cost-effective design.
- Metallurgical test work on six additional representative samples of oxide gold mineralization from the MG and

Central gold deposits is now 60% complete. Initial indications are encouraging and indicate results comparable with previous test work which resulted in gold recoveries of 82% at MG after 60 days leaching in columns.

- Mine design and planning work is being undertaken by Deswick Brazil Inc. (“Deswick”) and is 30% complete. Engineering on early works to support a fast-track construction of the project has commenced. Discussions have commenced with mining contractors and potential EPCM companies.
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Alan Carter, Cabral’s President and CEO commented,

“The PFS continues to make good progress and reinforces our previous expectations for the initial trial-mining project, while identifying significant potential improvement and value enhancements.

“We expect some of these opportunities will be included in the PFS scope and, together with other elements, will provide robust pathways for future growth and optimisation.

“The previously reported excellent drill results from the program of RC drilling at the MG and Central gold deposits has improved our confidence in the resource estimate and confirmed higher grades within the near-surface saprolite and overlying blanket oxide material.

“Positive drilling at Machichie has confirmed a third source of high-grade shallow oxide material that could eventually be added to the project’s mineral inventory.”

Update regarding Prefeasibility Study

The Company is making good progress on a NI 43-101 compliant PFS regarding the economic viability of mining and heap-leach processing of the gold-in-oxide weathered material at the Central and MG gold deposits at Cuiú Cuiú.

Ausenco do Brasil Engenharia Ltda (“Ausenco”) has advised that the study is now 87% complete with the main items outstanding being capex estimates.

The Company expects to release the results of the PFS during mid Q3 2024.

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**To read the full news release
please click [HERE](#)**

The live Spot gold price can be found [HERE](#)

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Mining Update 25th February 2024

Mining Update 25th February 2024

Calibre Mining achieves the high-end of production guidance in 2023.

Cabral Gold, Karora resources, and Orla Mining all reported excellent drill results.



City Investors Circle Mining Review 24th February 2024

Gold moved up slightly and remains above the critical \$2,000 level despite US rates being likely to remain higher for longer than expected, and some market commentators are now daring to suggest they may rise again before they start to fall.

The FED looks to be in a difficult place where inflation is proving a hard beast to tame, and higher rates are costing the US government more interest to service, which cost \$659 Billion in 2023, see [here](#).

Despite holding its value so well, many mining stocks continue to fall in value on the markets, despite all the predictions of the bottom being reached.

I still believe that at some point investors are going to see the undervaluations of the mining companies and move back into the sector forcing prices up.

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Companies on our watchlist making news this week included,

Calibre Mining achieves the high-end of production guidance in 2023.

Cabral Gold, **Karora Resources**, and **Orla Mining** all reported excellent drill results.

For full details of all this week's news, please click on the links below.

[**Cabral Gold Drilled 23m @ 1.0 g/t Gold at Cuiú Cuiú**](#)

[**Orla Mining Discovered a New Style of Sulphide Mineralization at Camino Rojo**](#)

[**Karora Resources New Drilling Results of 3.8 g/t over 33m**](#)

[Calibre Mining exceeded The High-End of 2023 Production Guidance](#)

[Galiano Gold Reported Q4 and FY 2023 Results](#)

[Calidus Resources Maiden Resource at Bulletin Underpins Production](#)

[Mining Review 18th February 2024](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1607	-0.62%
Gold	2035	0.59%
Silver	22.95	1.15%
Palladium	966	11.94%
Platinum	903	0.33%
Rhodium	4525	2.84%
Copper	3.85	3.49%
Nickel	7.7	7.69%
Zinc	1.07	-0.93%
Tin	11.77	1.38%
Cobalt	12.66	-1.86%
Manganese	2.87	-1.03%
Lithium	12225	-0.63%

Uranium	98	-4.20%
Iron Ore	121	-6.06%
Coking Coal	307	-0.97%
Thermal coal	125	1.21%
Magnesium	2960	0.34%

[Live spot metal prices can be found HERE](#)

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Disclosure

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[Live spot metal prices can be found HERE](#)

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Cabral Gold Drills 23m @ 1.0 g/t Gold at Cuiú Cuiú

Cabral Gold (TSX.V: CBR)

Announced assay results from an additional 13 RC holes testing near-surface oxide material at the Central gold deposit, and nine shallow auger holes from the MG gold deposit, Cuiú Cuiú gold district.

The highlight was hole RC390 which returned 23m @ 1.0 g/t gold from 5m depth.



Cabral Gold pit at Cuiú Cuiú

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$35 m @ 19c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

Cabral Gold Drills 23m @ 1.0 g/t Gold in Oxidized Material from Near-Surface at Central and 19m @ 1.3 g/t Gold at MG

22nd February 2024

Vancouver, British Columbia—(Newsfile Corp. – February 22, 2024) – **Cabral Gold Inc. (TSXV: CBR)** (OTC PINK: CBGZF) (“Cabral” or the “Company”) is pleased to announce assay results from an additional 13 RC holes testing near-surface oxide material at the Central gold deposit, and nine shallow auger holes from the MG gold deposit, Cuiú Cuiú gold district in northern Brazil.

These holes are part of a drill program designed to expand and

upgrade the oxide resources at both the Central and MG gold deposits.

Highlights

- RC390 returned **23m @ 1.0 g/t gold** from 5m depth in mineralized basement saprolite
- RC391 returned **13m @ 1.4 g/t gold** from 51m depth in mineralized basement saprolite. The hole also intersected **4m @ 1.2 g/t gold** from 40m depth
- Eleven of the 13 RC holes returned gold values within the weathered material at Central which comprises overlying sediments that form a blanket that is underlain by weathered granitic material or saprolite. Other notable drill results include **3m @ 2.5 g/t gold** from 25m depth and **5m @ 1.9 g/t gold** from 61m depth in RC387
- Eight of the nine shallow auger holes drilled at the MG gold deposit returned gold values well above the cut-off grade of 0.14 g/t gold, with TR665 returning **19m @ 1.3 g/t gold** from surface including **2m @ 8.0 g/t gold**

Alan Carter, Cabral's President and

CEO commented,

“These additional results from the RC drilling at Central and the auger drilling at MG build on earlier drill results that show the widespread presence of gold in the near-surface blanket sedimentary material.

“The underlying weathered basement rocks or saprolite at concentrations is well above the cut-off grade of 0.14 g/t gold which was applied to the most recent resource estimate of July 2022 for this oxide material.”

Central RC Drill Results

The Central gold deposit is one of the two main gold deposits identified to date at Cuiú Cuiú. As with the nearby MG gold deposit, the upper portion of the Central gold deposit is extensively weathered resulting in a vertical profile of highly weathered basement saprolite averaging approximately 60m.

The weathered mineralized basement saprolite is overlain by sediments which form a blanket. The blanket material contains gold and is derived from the chemical and physical weathering of the underlying saprolite basement gold mineralization.

Whilst the bulk of the gold resources at Central are contained within the underlying primary (un-weathered) basement material (see the NI 43-101 report dated effective July 31, 2022), the

overlying oxide material currently contains Indicated Resources of 3.49Mt @ 0.6 g/t gold (65,400oz) and Inferred Resources of 3.36Mt @ 0.4 g/t gold (44,800oz).

A significant amount of higher-grade material (greater than 1.75g/t gold) is contained within these resources and the current drill program at Central and MG is designed to expand and delimit these resources within the near-surface saprolite and blanket material.

Cut-off grades of 0.14 g/t gold and 0.26 g/t gold were used for the 2022 open pit resource estimate for blanket/saprolite and fresh-rock mineralization, respectively.

[To read the full news release, please click HERE](#)

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Mining Review 11th February 2024

Mining Review 11th February 2024

Colonial Coal ended the week very strongly on high volume, without any known news, so a situation to follow next week.

Otherwise it was another week where commodity and most mining share prices drifted.



Calibre Mining – Nicaragua

Mining Review 11th February 2024

Another week where commodity and most mining share prices drifted.

Colonial Coal ended the week very strongly, on high volume, without any known news, so this is certainly a situation to follow next week.

Some good drill results reported from our watchlist companies this week, with **Calibre Mining** reporting a significant

discovery with potential to increase the resources at their Limon Mine in Nicaragua.

All the news from our watchlist companies this week involved good drill results, yet in this market prices continue to drift, and one wonders what has to be announced to make investors in the sector excited again?

News from our watchlist companies is listed below, please click on the links to be taken to the full story.

[Cabral Gold Drilled 30m @ 2.6 g/t Oxidized gold](#)

[West Red Lake Gold Intersected 9.15 g/t Au over 3.3m](#)

[Calibre Mining Continues to Intercept Bonanza Grade Drill Results](#)

[Nevada King Intercepted 19.2 G/T AU Over 10.7m](#)

[Cornish Metals Reported Successful Exploration Drilling](#)

[American Creek's JV Partner Identified High-Grade Gold](#)

[Mining Review Sunday 4th February 2024](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1617	0.06%
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Gold	2040	0.05%
Silver	22.69	0.04%
Palladium	863	-8.77%
Platinum	712	-20.27%
Rhodium	4400	-1.12%
Copper	3.72	-2.62%
Nickel	7.15	-1.38%
Zinc	1.08	-3.57%
Tin	11.61	-0.34%
Cobalt	12.9	0.00%
Manganese	2.91	-0.34%
Lithium	12302	2.11%
Uranium	106	0.00%
Iron Ore	128.75	-1.49%
Coking Coal	310	-0.64%
Thermal coal	123.5	5.56%
Magnesium	2955	0.99%
Metal ETFs		
GDX	26.97	-3.75%
GDXJ	32.8	-3.53%
Sil	24.65	-3.67%
SILJ	8.43	-4.31%
GOEX (PCX)	22.18	-3.73%
GLD	187.6	-0.54%
URA	29.77	-5.55%
COPX	34.61	-3.32%

Spot mineral prices can be found [HERE](#)

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Mining Review Sunday 4th February 2024

Mining Review 4th February 2024

The week was once again all about the FED and US interest rates, with positive economic data suggesting a March rate cut was unlikely, causing markets and gold to pull back.

Cabral Gold, i-80 Gold, and Orla Mining all reported strong drilling results this week.



i-80 Gold – Ruby Hill, Nevada

City Investors Circle Mining Review 4th February 2024

The week was once again all about the FED and US interest rates, with positive economic data suggesting a March rate cut was unlikely, causing markets and gold to pull back.

Gold remained above the key \$2,000 level despite the hawkish interest rate comments. This was probably helped by the US announced intention to bomb targets in the Middle East, which eventually occurred on Friday night, after days of announcing their intention to do so.



Turning to companies on our watchlists, there were some positive drill results from **Cabral Gold**, **i-80 Gold**, and **Orla Mining** reported during the week.

One disappointment was the results from **Gold Road Resources** where production for the year was at the low end of guidance, and AISC higher. This resulted in a share pullback, and a share that was trading at just above A\$2 on the 29th December is now back at A\$1.51!

This is really disappointing after waiting so long for GOR to break through the A\$2 resistance level, and one reason why I was opposed to them commencing dividend payments.

The guidance for 2024 is around the same so despite such a strong gold price the share price looks as though it will

settle down at this lower level once again, and it's incredibly disappointing.

On the plus side, despite paying the dividend they have a strong treasury and significant investments in **IGO** and **De Grey**, amongst others, so the company looks healthy moving forward.

All the news from the last week for our watchlist companies is listed below, click the links to be taken to the full story.

[Cabral Gold Drilled 10m @ 10.5 g/t Gold](#)

[Gold Road Resources Results Disappointed the Market](#)

[Market Review for January 2024 Published](#)

[UEC CEO Adnani Interviewed on Uranium Market](#)

[I-80 Gold Reports High-Grade Drill Results at the Fad Deposit](#)

[Orla Mining Updated on Infill Drilling at Camino Rojo Sulphides](#)

[Mining Review 28th January 2024](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1616	1.57%
Gold	2039	1.04%
Silver	22.68	-0.57%
Palladium	946	-0.84%
Platinum	893	-2.83%

Rhodium	4450	-2.39%
Copper	3.82	-0.78%
Nickel	7.25	-2.29%
Zinc	1.12	-5.08%
Tin	11.65	-2.84%
Cobalt	12.9	0.00%
Manganese	2.92	0.00%
Lithium	12048	0.02%
Uranium	106	4.95%
Iron Ore	130.7	-3.54%
Coking Coal	312	-3.70%
Thermal coal	117	-3.31%
Magnesium	2926	-2.04%
Metal ETFs		
GDX	28.02	-0.18%
GDXJ	34	-0.38%
Sil	25.59	0.31%
SILJ	8.81	-3.82%
GOEX (PCX)	23.04	-1.03%
GLD	188.61	0.86%
URA	31.52	6.52%
COPX	35.8	-1.89%

[Spot mineral prices can be found HERE](#)

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Cabral Gold Drills 10m @ 10.5 g/t Gold

Cabral Gold (TSX.V: CBR)

Announced drill results from a further eight RC holes from the Central gold deposit located within the Cuiú Cuiú gold district in northern Brazil.

The highlight was hole RC368 which returned 10m @ 10.5 g/t gold from 67m in fresh rock.



Cabral Gold pit at Cuiú Cuiú

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$35 m @ 19c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

Cabral Gold Drills 10m @ 10.5 g/t Gold Including 1m @ 63.6 g/t Gold at the Central Gold Deposit, Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia—(Newsfile Corp. – January 11, 2024) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF)** (“Cabral” or the “Company”) is pleased to announce drill results from a further eight RC holes from the Central

gold deposit located within the Cuiú Cuiú gold district in northern Brazil.

Highlights

- RC368 returned **10m @ 10.5 g/t gold** from 67m in fresh rock, including **1m @ 63.6 g/t gold** and **1m @ 28.3 g/t gold**. The hole ended in mineralized material grading 1 g/t gold.
- RC384 returned **23m @ 0.9 g/t gold** from 4m in saprolite.
- RC385 returned **13m @ 0.7 g/t gold** from 3m depth, **6m @ 1.4 g/t gold** from 44m depth and **4m @ 2.7 g/t gold** from 59m. All three holes are in saprolite.
- Drill results are pending on 13 RC holes from the Central deposit, and nine shallow power-auger holes testing the MG deposit and 21 RC holes from the Machichie target.

Alan Carter, Cabral's President and CEO, commented,

"The recent results from Central and in particular hole RC368 continue to confirm the presence of near-surface high-grade material."

"The bonanza mineralized zone intersected in hole RC368 is the same zone cut in DDH306 which previously returned 20.9m @ 4.2 g/t gold in saprolite, and should have a positive impact on the near surface resource base in this part of the Central deposit."

[To read the full news release, please click HERE](#)

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Disclosure

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Mining Review 14th January 2024

[Mining Review 14th January 2024](#)

Calibre Mining reported record gold production of 283,494 ounces, from their operating mines in Nicaragua and Nevada. This year will see the finish of the construction of the new Valentine mine, and \$25,000,000 spent on additional exploration across their projects.

Calidus, Lefroy Exploration, and Ascot Resources all reported high-grade drill intercepts.



Lefroy Exploration project map

City Investors Circle Mining Review 14th January 2024

A few recent fundraises have highlighted the difficulty in early stage juniors raising capital in the current markets.

Funnily enough a couple of them have been around for quite some time without achieving anything for their shareholders.

Orex and **Scorpion Gold** have both raised less than they were looking for, with Scorpion pushing out the closing date in an effort to try and find more funds.

Panther Metals in London have also recently failed to raise what they set out to, and, despite them saying they cut back the loan notes as the costs of the drilling programme “*came in below budget*”, I take that statement with a huge sack of salt.

I cannot remember a company ever achieving a **50%!** saving on a drill program.

As I have been warning for well over a year now, early stage juniors relying on constant fundraises to carry out more drilling are in a difficult place right now, and I have cut my exposure to these type of stocks to the bare minimum where the project looks so good I don't want to be out despite the dilution risks.

—

Calibre Mining reported record gold production of 283,494 ounces, from their operating mines in Nicaragua and Nevada. This year will see the finish of the construction of the new Valentine mine, and \$25,000,000 spent on exploration.

Calibre are looking to become a 500,000 Oz gold PA mid-tier producer in 2025, and have excellent exploration projects in Nicaragua and Nevada to increase output further in the mid term.

Calidus Resources, **Lefroy Exploration**, and **Ascot Resources** all reported high-grade drill intercepts.

News from companies on our watchlists is listed below, click

on the link to be taken to the full story.

[Calibre Mining Delivered Record Gold Production of 283,494 Ounces](#)

[Lefroy Exploration Assay Results Confirm High Grade Nickel at Goodyear](#)

[Neometals Announced a Mercedes Benz Purchase Order](#)

[Calidus Resources Reported High-Grade results at Bulletin](#)

[Cabral Gold New Year Message from the CEO](#)

[Ascot Resources Intercepted High-Grade Gold at Big Missouri](#)

[Mining Review 8th January 2024](#)



Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1608	0.00%
Gold	2049	0.05%

Silver	23.2	-0.17%
Palladium	978	-5.05%
Platinum	914.77	-5.40%
Rhodium	4500	2.27%
Copper	3.78	-0.53%
Nickel	7.37	1.52%
Zinc	1.14	-0.87%
Tin	11.01	-2.48%
Cobalt	12.91	0.08%
Manganese	2.84	5.58%
Lithium	12077	-0.07%
Uranium	92.5	1.65%
Iron Ore	134.2	-4.82%
Coking Coal	317	0.00%
Thermal coal	126.5	-2.69%
Magnesium	2967	-0.60%
Metal ETFs		
GDXX	29.7	-0.24%
GDXXJ	36.36	1.06%
Sil	26.96	-0.11%
SILJ	9.57	0.63%
GOEX (PCX)	24.15	0.71%
GLD	189.71	0.19%
COPX	36.86	-0.05%
Miscellaneous Data		
2 yr T bond US2Y	4.15	-5.47%
US index (DXY)	102.44	0.00%
HUI	233.22	0.10%

[To read the full news release, please click HERE](#)

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Cabral Gold New Year Message from the CEO

Cabral Gold (TSX.V: CBR)

Following on from a successful drill program in 2023, Alan Carter, CEO of Cabral has shares his thoughts for the Cuiu Cuiu project going forwards.

Cabral are looking to produce cashflow within a year with a small scale startup operation, to avoid further share dilution to the stock.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$35 m @ 19c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

Cabral Gold New Year message from the CEO

Cabral Gold (TSX.V: CBR) Following on from a successful drill program in 2023, Dr. Alan Carter, CEO of Cabral has shared his thoughts for the Cuiu Cuiu project going forwards.

Cabral are looking to produce cashflow within a year, with a small scale startup operation, to avoid further share dilution to the stock.

This can then fund further exploration in a prolific gold belt, which compares very favourably with the TZ gold mine being constructed by G Mining around 20 miles away.

I like this method of growing a small company, rather than taking the easy route of simply issuing more shares like confetti.

Of couse CEO Alan Carter has a very large personal stake in

the company, bought at market prices, so is very aligned with shareholders, which is another thing I like about this company. In my opinion it's important for management to have a meaningful holding in a company, bought at market prices rather than gifted via options.

Dr. Alan Carter's New Year message is reproduced below.

— —

Dear Valued Shareholders,

Now that the dust has settled and we have welcomed in the New Year, I would like to take a moment to reflect on our progress with advancing our Cuiú Cuiú project in Brazil, and also share some thoughts on what lies ahead.

Our Company is in the process of undergoing a significant transition, from a successful junior gold exploration Company to a junior gold producer.

Until recently, and despite making several new discoveries and releasing a string of excellent drill results, our share price, along with most of our peers, has failed to significantly appreciate due to weak market conditions.

As a result, we have elected to transition away from dependence on the model of raising capital by issuing shares

and diluting the capital structure, and we are pursuing a clear path aimed at generating revenue by becoming a gold producer with potential free cash flow as early as 2025.

Fortunately, our Cuiú Cuiú project has an enormous footprint (having been the largest placer gold camp in the Tapajos during the 1980's gold rush) and because of the tropical weathering environment, our gold deposits are weathered down to a maximum depth of 60m.

This means that the top 60m is essentially soft red mud or saprolite, and the trial mining and processing of this saprolite material is currently the subject of the ongoing Pre-Feasibility Study (PFS).

We expect to complete the PFS during the second quarter of this year and if it is positive, it will form the basis of a construction decision at Cuiú Cuiú. As part of the PFS we have been conducting additional drilling aimed at improving our understanding of the higher-grade zones within the saprolite.

We are also conducting additional metallurgical and geotechnical studies and have beefed up our Board and established an independent Technical Committee.

The Tapajos region in Brazil is changing, and it is changing quickly.

As one of the two geologists who originally identified and acquired the TZ project and recognised its potential, it is gratifying for me personally to see that project under construction. TZ should enter production during Q3 2024 and will be Brazil's third largest gold mine.

Given my history and experience with TZ, I should have a better idea than most regarding the potential of our adjacent Cuiú Cuiú project.

I believe that Cuiú Cuiú will eventually become a much larger gold deposit than TZ. Some of the reasons for this are as follows;

- *According to the Agencia Nacional de Mineracao (ANM) in Brazil, Cuiú Cuiú produced 2Moz of placer gold during the Tapajos gold rush which is 10x more than TZ*
- *The gold-in soil anomaly that we identified at TZ was approximately 1km long. There are numerous gold-in-soil anomalies at Cuiú Cuiú which cover a much larger area*
- *We have so far identified 4 gold deposits at Cuiú Cuiú (2 with 43-101 compliant resources and 2 (PDM and Machichie) which do not yet have any resources. In addition, we currently have over 40 targets (with gold assays) at Cuiú Cuiú. Compare this with TZ which is a single deposit with 2 or 3 peripheral targets*
- *The best drill intercept reported outside the TZ deposit returned 20m @ 1.7 g/t gold which is equivalent to 34 gramme metres. At Cuiú Cuiú we have drill intercepts outside the four known deposits that include 27m @ 6.9 g/t gold or 186.3 gramme metres (at Central SE) and 39m @ 5.1 g/t gold or 198.9 gramme metres (at J Cima) to name just two examples*

Despite very difficult market conditions during 2023 we were

able to raise capital and partner with Osisko Gold Royalties. The deal with Osisko will allow us to complete the PFS and we believe speaks to the quality and potential of the Cuiú Cuiú project.

The year ahead should prove to be transformative for our Company. Numerous drill results are pending from the drill program conducted during late 2023 and additional metallurgical studies are in progress.

The focus will be on completing the ongoing PFS and, if positive, on making a construction decision as soon as possible thereafter.

On behalf of the entire Cabral Gold team, I would like to express deep appreciation to our investors, partners, and stakeholders for your continued support and we sincerely wish you all a happy, healthy, and prosperous 2024.

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City Investors Circle Tier 3 Watchlist Changes

City Investors Circle

Tier 3 Watchlist now lists explorers that have a reasonable resource defined, with the ability to raise further funds in the market.

Due to the market being difficult for early stage explorers, they have been moved to tier 3 to differentiate the risk.



Cabral Gold Project at Cuiu Cuiu,
Para state, Brazil

City Investors Circle Tier 3 Watchlist Changes

City Investors Circle

Tier 3 Watchlist Changes include **Cabral Gold**, **Nevada King**, and **Silver Tiger**, who all may progress quickly as they have reasonably defined resources, but may need to finance in a tricky market first.

This tier is for earlier stage explorers where I see slightly more risk of financing dilution.

Our new Tier 3 watchlist will initially consist of fourteen companies;

- **03 Mining**
- **American Creek**
- **Boab**
- **Cabral Gold**
- **Cornish Metals**
- **Eloro Resources**
- **Japan Gold**
- **Magnetic Resources**
- **Nevada King**
- **Newcore Gold**
- **Nouveau Monde**
- **Rumble Resources**
- **Silver Tiger**
- **Westhaven**

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City Investors Circle Market Review Published

Market Review November 2023

Has been published today, featuring Calibre Mining, and also mentions G Mining Ventures, Karora Resources, West Red Lake Gold Mines, and Cabral Gold.

We discuss the expanding resource nationalism, and name the small pool of trusted countries we still feel safe investing in.



Chris Berlet, CEO of Canuc Resources presents to the Global Mining Finance

Conference in London.

City Investors Circle Market Review November 2023

Has been published today, featuring **Calibre Mining**, and also mentions **G Mining Ventures**, **Karora Resources**, **West Red Lake Gold Mines**, and **Cabral Gold**.

We discuss the expanding resource nationalism, and name the small pool of trusted countries we still feel safe investing in.

As the year end approaches we make a couple of sales from our portfolio and some adjustments to our watchlists, to reflect delivery against expectations, and anticipated newsflow in the coming year.

There have been a couple of disappointments, and we name the companies coming into the watchlist to replace those leaving.

We are looking for vibrant companies with good management, in safe jurisdictions, well financed, and expecting plenty of newsflow.

[To Read the November 2023 Market Review, please click HERE](#)

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Cabral Gold Announces Cuiu Cuiu PFS Update

Cabral Gold (TSX.V: CBR)

Issued an update on the PFS at Cuiu Cuiu, Tapajos State, Brazil.

The current RC drill program is a significant part of this effort and is aimed at identifying additional higher-grade mineralization. We have completed 69 RC holes to date as part of this program and results are currently pending on 55 holes.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$25 m @ 13.5c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

[Cabral Gold Provides Update on Prefeasibility Study Regarding Exploitation of Near-Surface Gold-in-Oxide Mineralization at Cuiú Cuiú Gold Project, Brazil](#)

Alan Carter, CEO of Cabral Gold made the following comments on the news update,

We have an update out today on progress regarding our PFS on the near-surface gold-in-oxide mineralization at our Cuiu Cuiu project in Brazil. This is an exciting time for our company as we advance the PFS on the viability of mining the near surface gold-in-oxide material and heap leach processing of that material. *If the PFS is positive, it should allow for a construction decision during mid-2024.*

Here are Alan's thoughts.

Principle takeaways:

1. We are making good progress with the PFS. The current RC drill program is a significant part of this effort and is aimed at identifying additional higher-grade mineralization. We have completed 69 RC holes to date as part of this program and results are currently pending on 55 holes, so expect more drill results in the near future
2. This drilling program has returned some excellent higher-grade results to date. These will be incorporated in a revised resource estimate of the oxide material, which in turn will be incorporated into the mine plan. These positive drill results may result in additional higher-grade material which needs to be assessed for gold recoveries
3. As a result, additional column leach metallurgical tests are planned as we consider optimizing throughput rates, pad heights etc. for the heap leach operation. This additional metallurgical work will require a little more time and the PFS is now likely to be completed during the second quarter of 2024
4. A second drill rig has arrived on site and is drilling. This second rig is in the process of completing a geotechnical program aimed at understanding the overall ground conditions prior to the erection of the heap leach pads, the agglomeration and ADR plants, and associated infrastructure. The rig has also been tasked with collecting additional

samples for the metallurgical work

5. OK – so what does this all mean?

- Well, it means that the drill results received thus far have been very positive and are leading to a bit of a rethink on several issues including throughput rates – this means the PFS continues to evolve and is generating opportunities to optimize the value of the project which will take a bit more time
- We will not have definitive answers on the economic viability of mining and processing the near surface oxide material until Q2 2024 but there will be a lot of news between now and then – obviously if the PFS study is positive, it will be a very significant step forward
- As a reminder, the trial mining and heap leach operation is a stepping stone aimed at providing the Company with sufficient capital to drill 1/. The gaps in the existing resources at the MG and Central gold deposits, 2/. Calculate maiden resources for the PDM and Machichie deposits and 3/. Determine how many of the +45 targets are additional gold deposits .

[To read the full news release, please click HERE](#)

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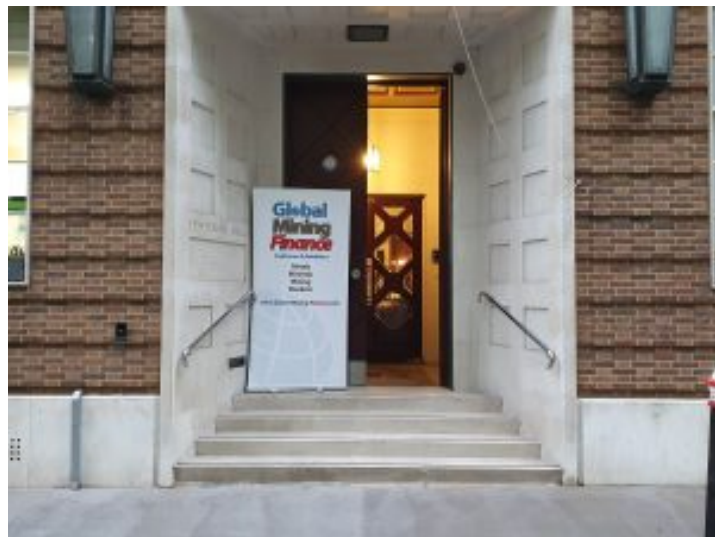
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Global Mining Finance Conference Was Busy

Global Mining Finance Conference

The London Global Mining Finance Conference once again lead investors into the London mining month with some lively and thought provoking presentations, and a wonderful new venue.

We all know the junior mining sector has plummeted, what this conference did was focus on the current undervaluations, and speculate on the opportunities that will be there when market sentiment returns.



Pewterers' Hall entrance

The Global Mining Finance Conference Commenced The London Mining Month

The London Global Mining Finance Conference once again lead investors into the London mining month, with some lively and thought provoking presentations, and a wonderful new venue.

As is the norm, this conference precedes the two larger conferences taking place in the next two weeks, 121 Mining Forum, and Resourcing Tomorrow.

This boutique event focuses on a combination of a select group of mining companies with a couple of keynote speakers focusing on the commodities and junior mining sectors.

The venue was a new one, the very splendid Pewterers' Hall, located in the heart of the Foinancial District of the City of London, at St. Paul's.

We all know the junior mining sector has plummeted over the last couple of years. What this conference did was focus on the current undervaluations, and speculate on the opportunities that will be there when market sentiment returns.

[Videos of all the presentations can be found HERE](#)



Chris Berlet presented Canuc

Resources and Stakeholder Gold

The opening keynote speaker was **Angelos Damaskos**, founder and CEO of **Sector Investment Managers**, who spoke the economic outlook and equity market conditions.

The first company presentation was for a private company, but one with a lot of media attention, **Cornish Lithium**, presented by founder and CEO **Jeremy Wrathall**.

This project promises to supply lithium to future UK based giga factories, who require local supplies.

The next presenter was **Chris Berlet**, who made three very interesting short presentations during the course of the conference. Chris presented **Canuc Resources**, an exploration company based in Mexico with some Texan gas production which funds the company M and A expenses, minimising dilution.

Shaun Bunn, MD of **Empire Metals** closed the first session with a presentation about exploring for critical minerals in Australia.

The networking break was very busy, in the downstairs spacious hall.

Chris Berlet, President and CEO of **Stakeholder Gold** opened the second session, with another interesting gold exploration story, this time in the Yukon. Once again there is a twist in that stakeholder generates cash flow with the sale of exotic blue quartzite from its wholly owned Brazilian subsidiary, Victoria Mining.

Again this minimises dilution of the main project, a nice twist on the usual exploration story, of raise after raise.

Alan Carter, CEO, presented **Cabral Gold**, a mature gold exploration story in the prolific Tapajos region of Brazil. Alan is looking for early pilot production to fund further exploration, continuing on the theme set by Canuc and Stakeholder of generating early cashflow.

Claude Lemasson, CEO, presented **Landore Resources**, the final corporate presentation. Landore are developing the BAM gold project in a highly prospective area of Ontario, Canada.

The closing keynote presentation was made by **Graham Dallas, Head of EMEA Business development for the TMX Group**, owner of the **Toronto Stock Exchange**.

The conference closed with a lively networking buffet and refreshments.

Given the recent severe downturn in the value of many mining companies, especially the juniors, I was surprised at the excellent turnout the event attracted, and the vibrancy of the networking sessions.

The new venue is superb, and once again the **Global Mining Finance Conference** had a strong program of companies, and expert keynote speakers.

[Videos of all the presentations can be found HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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