

Market Review July 2023 Published

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Companies mentioned this month include Cabral Gold, Calidus Resources, Cornish Metals, Impact Minerals, Karora Resources, and Neometals.

We discuss why gold is holding strong despite the recent US rate hike.



Uranium Energy Corp. drilling at
Burke's Hollow, USA.

City Investors Circle Market Review July 2023 Published

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We discuss why gold is holding strong despite the recent US rate hike.

The July 2023 Market Review can be read [HERE](#)

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

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Disclosure

At the time of writing the author holds shares in **Cabral Gold, Calidus Resources, Impact Minerals, Karora Resources, and Neometals.**

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Mining Review 23rd July 2023

Mining Review 23rd July 2023

Gold and silver trod water this week, whilst iron ore, coking coal, and thermal coal all ended strongly positive.

American Creek and Rumble Resources announced good exploration results, and Cabral Gold announced an NSR with Osisko Gold Royalties for \$5m.



I-80 Gold – Ruby Hill

News from our watchlist companies

this week.

We had two exploration successes announced this week, with both **American Creek** (via JV partner Tudor Gold), and **Rumble Resources** announcing good drill results.

Perhaps the biggest news of the week was the deal announced by **Cabral Gold**, which has agreed a C\$5 million investment from Osisko Gold Royalties for a 3% NSR, to assist the Feasibility Study for their Brazilian gold project.

Links to all this week's news are highlighted in blue below, just click the link to read the full story.

[Calidus Resources Noosa Presentation](#)

Calidus presented at the Moosa Mining Conference, and the presentation is attached. The company is improving performance after a shaky start to gold production at their Warrawoona Gold Mine, WA.

[Skeena Updates on Near Term Catalysts](#)

Provided an update on several near-term catalysts expected to drive growth at its 100% owned Eskay Creek and Snip Projects, located in the Golden Triangle of northwest British Columbia, Canada.

[I-80 Announces C\\$32 M Private Placement](#)

Announced that it has entered into an agreement with CIBC Capital Markets to which the Underwriters have agreed to purchase on a bought deal private placement basis, 11,852,000 common shares of the Company at a price of \$2.70 per Offered Share for gross proceeds of \$32.0 million.

[Rumble Resources Intersected Potential 9KM Deposit](#)

Has intersected a potential 9-kilometre-by-3-kilometre zinc-lead deposit during RC drilling at the Earraheedy Project's Sweetwater Trend.

American Creek's JV Partner Intersected Wide Gold Intervals

Announced that project operator and JV partner Tudor Gold has produced the first set of drill results for the 2023 exploration program at the flagship property, Treaty Creek, located in the heart of the Golden Triangle of NW BC.

Cabral Enters into NSR Royalty Agreement with Osisko Gold Royalties

Has entered into a royalty agreement with Osisko Gold Royalties Ltd. (TSX: OR) pursuant to which Osisko has agreed to purchase a 1% net smelter return royalty on the Cuiú Cuiú gold project for a cash consideration of US\$5 m.

Mining Review 16th July 2023

Gold had a better week after poor US employment numbers, base metals were largely positive despite Chinese economic concerns. Calidus Resources, Cartier Resources, and i-80 Gold all reported good drill results.

Market Data

Weekly Price Movements

(US\$ Unless stated)

Metal and Index Prices

Gold price in UK £	1527	2.19%
Gold	1962	0.31%
Silver	24.63	-1.32%
Palladium	1296	1.73%
Platinum	964	-2.13%

Rhodium	4050	-6.90%
Copper	3.88	-0.26%
Nickel	9.6	0.10%
Zinc	1.09	-2.68%
Tin	13.27	-0.67%
Cobalt	14.85	0.00%
Manganese	3	0.33%
Lithium	40092	-3.76%
Uranium	55.75	-0.45%
Iron Ore	115.2	3.83%
Coking Coal	236	4.89%
Thermal coal	140	9.38%
Magnesium	3067	-1.13%
Lumber	545	-5.55%
GDX	31.49	-1.47%
GDXJ	37.91	-1.20%
Sil	27.45	-0.69%
SILJ	10.25	-0.29%
GOEX (PCX)	26.11	-1.95%
GLD	182.18	0.41%
COPX	38.98	-2.21%

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Cabral Enters into NSR Royalty Agreement with Osisko Gold Royalties

Cabral Gold (TSX.V: CBR)

Announced that it has entered into a royalty agreement with [Osisko Gold Royalties Ltd. \(TSX: OR\)](#) pursuant to which Osisko has agreed to purchase a 1% net smelter return royalty on the Cuiú Cuiú gold project for a total cash consideration of US\$5 million.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$26 m @ 14c

Location	Cuiú Cuiú , Tapajos, Para State, Brazil
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Cabral Enters into NSR Royalty Agreement with Osisko Gold Royalties on the Cuiú Cuiú Gold Project, Brazil

12th July 2023

Vancouver, British Columbia—(Newsfile Corp. – July 12, 2023) – **Cabral Gold Inc. (TSXV: CBR) (OTC PINK: CBGZF) (“Cabral” or the “Company”)** is pleased to announce that it has entered into a royalty agreement with **Osisko Gold Royalties Ltd. (“Osisko”) (OR: TSX & NYSE)** pursuant to which Osisko has agreed to purchase a 1% net smelter return (“NSR”) royalty on the Cuiú Cuiú gold project for a total cash consideration of US\$5 million.

Highlights

- Osisko has agreed to purchase a 1% NSR royalty on the Cuiú Cuiú gold project for a cash consideration of US\$5 million (C\$6.6M). The consideration will be paid in two tranches; US\$2.5 million on closing and US\$2.5 million following the registration of certain security pledges

which is expected during July 2023

- The royalty applies to the area containing the existing resources as well as the surrounding land package
- This investment allows Cabral to accelerate the ongoing Prefeasibility Study that is currently being undertaken by Ausenco do Brasil Engenharia Ltda. (“Ausenco”) and is expected to be completed during Q4 2023. It also provides strategic flexibility and optionality regarding any future project financing process
- The investment represents a strong endorsement of the Cuiú Cuiú gold project from a leading public royalty company with well-respected technical expertise.

Alan Carter, Cabral’s President and CEO commented

“This transaction with Osisko allows us to take a major step forward in achieving our objective of near-term production, and as a result, should deliver meaningful value to our shareholders.

“It will also reduce share dilution and provide us with a strong balance sheet moving forward. Perhaps most importantly, it will provide us with strategic flexibility and options regarding future project financing processes.

“This financing will enable us to accelerate the Prefeasibility study regarding the trial mining and heap-

leach processing exploiting near-surface oxide gold mineralization at Cuiú Cuiú that is being undertaken by Ausenco”.

To read the full news release, please click [HERE](#)

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Mining Review 30th October 2022

Mining Review 23rd October 2023

US rate hike anticipation suppresses gold, and Chinese covid lockdowns subdue base metal prices.

Comments on Cabral Gold, Cartier Resources, Cyprium Metals, i-80 Gold, Neometals, and Silver Tiger Metals.



i-80 Gold – Granite Creek
open pit overhead view

Mining Review Sunday Update 23rd October 2023

US rate hike anticipation for the FED meeting in the coming week suppressed the price of gold, and Chinese covid lockdowns subdued copper and other base metal prices.

Comments on Cabral Gold, Cartier Resources, Cyprum Metals, i-80 Gold, Neometals, and Silver Tiger Metals.

Companies on our watchlist in the news this week;

[Click on the links below to read the full story.](#)

[i-80 Gold High Grade Gold Drill results](#)

[Cartier Resources C\\$2.7 m Financing](#)

[Cyprium Metals Nanadie Well RC Drilling Results](#)

[Silver Tiger Drills 341.9 g/t Ag Eq Over 2.1m](#)

[Neometals Get Vanadium Recovery Permit](#)

[Cabral Gold File Updated NI 43-101 Report](#)

Market Data

Week on week price changes

(US\$ unless stated)

Gold price in UK £	1416	-3.41%
Gold	1644	-0.72%
Silver	19.24	-0.47%
Palladium	1904	-1.75%
Platinum	948	1.72%
Rhodium	14100	0.07%
Copper	3.53	2.62%
Nickel	10.09	1.92%
Zinc	1.35	0.75%
Tin	8.52	-1.27%

Cobalt	23.25	0.00%
Manganese	3.08	-1.44%
Lithium	73991	-0.82%
Uranium	53.35	1.33%
Iron Ore	90.5	-0.98%
Coking Coal	311	1.30%
Thermal coal	383	-3.04%
Magnesium	3598	-0.88%

Metal ETF's

GDX	24.72	1.56%
GDXJ	29.95	0.34%
Sil	25.14	0.96%
SILJ	9.35	-1.06%
GOEX (PCX)	20.71	0.15%
GLD	153.16	-0.64%
COPX	29.16	-0.21%

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Cabral Gold File Updated NI 43-101 Report

[Cabral Gold \(TSX.V: CBR\)](#)

Announced that it has filed a National Instrument 43-101 technical report of the Mineral Resource Update at the Cuiú Cuiú Project in the Pará State, North-Central Brazil.

The results of the Mineral Resource Update were originally presented in a news release dated September 30, 2022.



Cabral Gold drill crew

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$32 m @ 21c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

Cabral Announces Filing of NI 43-101 Technical Report for Updated Mineral Resource Estimate for Cuiú Cuiú Project, Brazil

Vancouver, British Columbia – October 21, 2022 – **Cabral Gold Inc. (“Cabral” or the “Company”)** (TSXV: CBR) (OTC: CBGZF) is pleased to announce that it has filed a National Instrument 43-101 technical report (the “Report”) of the Mineral Resource Update at the Cuiú Cuiú Project in the Pará State, North-Central Brazil.

The Report can be found under the Company’s profile on SEDAR at www.sedar.com and on the Company’s website.

The results of the Mineral Resource Update were originally presented in a news release dated September 30, 2022, which is also available for review on SEDAR and on the Company’s website.

There are no material differences between the results announced in the news release and the results in the Report.

CEO Alan Carter commented;

We thought it might be useful to highlight just a few of the comments that are included in the report which was prepared by SLR Consulting (Canada) Ltd.

Highlights:

- *In 1.1.1.1 Geology and Mineral Resources. (P.1-3).....Central and MG are the main gold deposits at the Cuiú Cuiú property. Based on drill holes to the Effective Date and related mineral exploration data, the downdip and lateral potential remains completely open. The deepest drill holes still returned positive results and there were no geological structures identified that could interrupt or constrain the mineralization below the current wireframes. **What does this mean?** Both the MG and Central deposits are open along strike and down-dip*
- *In 7.6 Evidence for Porphyry Intrusive-Related Mineralization (P7-40). In the last few years, a number of Proterozoic-age copper-molybdenum porphyry deposits have been discovered within the Tapajós and surrounding regions. (P7-40). At Cuiú Cuiú, Cabral Gold has not yet commenced a systematic exploration program for copper molybdenite porphyries or scheelite mineralization within and adjacent to the TTDZ. Most work to date has focussed on easily identified gold mineralization that has been exposed and exploited by artisanal workers.*

However, there are indications that porphyry deposits could occur within the Project area. **What does this mean?** The region and the Cuiú Cuiú has potential for porphyry Cu-Mo deposits

- In 8.5.1 Tocantinzinho Deposit (P8-5). The general geology and alteration mineralogy described at Tocantinzinho is similar to that observed at Cuiú Cuiú, particularly the Central, Central North, and PDM deposits as described in Section 7 of this Technical Report. **What does this mean?** – the Central and PDM deposits in particular are very similar to the Tocantinzinho nearby deposit which is under construction
- In 9.1.1 Regional In situ and Boulder Grab and Composite Grab Chip Sampling (P9-4). Regional prospecting programs have been very successful in locating numerous new in-situ gold occurrences, as well as discovering significant new high-grade boulder fields. **What does this mean?** There are a lot of unexplained boulder fields with high-grade gold values within the Cuiú Cuiú claim block
- In 13.2 Metallurgical Testing – 2022 (P.13-5) The weighted average of numerous individual assays determined for the bulk sample prior to the column tests by KCA were 0.896 g/t Au, yet the actual gold extracted from the column test was 0.974 g/t Au, and the remaining material from which the gold was extracted still assayed 0.214 g/t Au.
- Based on the extracted gold, and the grade of the remaining material, KCA determined the “Calculated Head Grade” of the bulk sample to be 1.188 g/t Au,

indicating there was 33% more contained gold within the bulk sample than indicated by the prior fire-assay sampling. **What does this mean?** The heap leach test work on the oxide material recovered a lot more gold than we anticipated based on our drill assays, suggesting the actual gold grade of the oxide material could be 33% higher than the drill assays suggest

- In 14.6 Sample Statistics and Capping (P 14-21) Based on the top-cut analysis, the Cuiú Cuiú deposits have a total metal loss ranging from approximately -9% to -2%, with the metal loss for Central and MG being -4% and -9%, respectively. **What does this mean?** Top cutting imposed as a result of statistical analysis of the drill data meant that between 4 and 9% of the gold was not included.

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Cabral Gold Announces New Cuiú Cuiú MRE

Cabral Gold Inc. (TSX.V: CBR)

Announced an updated Mineral Resource Estimate for the Cuiú Cuiú project, Para State, Brazil.

Total Indicated Resources are 21.6 M tonnes grading 0.87 g/t gold (604.0 K ounces), while total Inferred Resources are 19.8 M tonnes grading 0.84 g/t gold (534.5 K ounces).



Cabral Gold trenching at Cuiú Cuiú, Para State, Brazil.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$38 m @ 25c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

Cabral Gold Announces New Mineral Resource Estimate for the Cuiú Cuiú Project, Brazil

30th September 2022

Vancouver, British Columbia—(Newsfile Corp. – September 30, 2022) –**Cabral Gold Inc. (TSX.V: CBR) (“Cabral” or the “Company”)** is pleased to announce an updated Mineral Resource Estimate for the Cuiú Cuiú project, Para State, Brazil.

Highlights:

Total Indicated Resources are 21.6 M tonnes grading 0.87 g/t gold (604.0 K ounces), while total Inferred Resources are 19.8 M tonnes grading 0.84 g/t gold (534.5 K ounces).

All Indicated Resources and 84% of the Inferred Resource (ounces) are contained within the MG and Central/CN deposits. Indicated Resources increased by 433 K ounces (253%) from the previous estimate.

- Open-pit Indicated Resources amenable to mill processing are 21.6 M tonnes grading 0.87g/t gold (604.0 K ounces), while open-pit Inferred Resources are 17.2 M tonnes grading 0.68 g/t gold (376.9 K ounces)
- Open-pit oxide resources amenable to heap-leach processing are reported for Central/CN, MG, and PDM, comprising Indicated Resources of 9.3 M tonnes grading 0.52 g/t gold (153.7 K ounces), and Inferred Resources of 6.1 M tonnes grading 0.40 g/t gold (79.2 K ounces)

- *All of the deposits included in the current Mineral Resource Estimate remain open along strike and down dip of the resource estimate wireframes. The deepest drill holes returned positive results and there are no known geological structures that could interrupt, or constrain the mineralization below the current wireframes*
- *New discoveries at Machichie and MG have not yet been sufficiently drilled for inclusion in a resource estimate*

Alan Carter, Cabral's President and CEO commented:

"The new resource estimate is a testament to the integrity of the Cuiú Cuiú mineralization, with more than 50% of the total gold ounces in the indicated category.

"Our geological understanding has improved significantly since Cabral commenced drilling and the Company is now able to correlate, interpret and predict gold mineralization down dip and along strike.

"The definition of the first near-surface heap-leachable oxide Mineral Resource (154 K ounces Indicated and 79 K ounces Inferred) could be a game changer for early low-cost development of a mine at Cuiú Cuiú, supported by our approved Trial Mining Licenses.

“Future drill programs will focus on step-out drilling aimed at increasing resources at Central and MG and maiden resources for the Machichie and PDM discoveries”.

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Market Review August 2022 Published

Market Review August 2022 Published

The City Investors Circle Market Review for August 2022 has been published, with a focus on the effect of interest rises on a falling junior mining market.

Companies mentioned include Gold Road Resources, Cabral Gold, Uranium Energy Corp., Franco Nevada, and Royal Gold. To read the Review



Gold Road – Gruyere JV Gold
Mine at night.

City Investors Circle – Market Review August 2022 Published

The City Investors Circle Market Review for August 2022 has been published, with a focus on the effect of interest rises on precious metals and a falling junior mining market.

Valuations are low and with another rate rise due in a few weeks, look to be going lower before they may bounce, and if the FED remains hawkish that may not be before 2023, with tax loss selling looming over the horizon from November onwards.

Companies mentioned include Gold Road Resources, Cabral Gold, Uranium Energy Corp., Franco Nevada, and Royal Gold.

[To Read the August 2022 Market Review, please click HERE](#)

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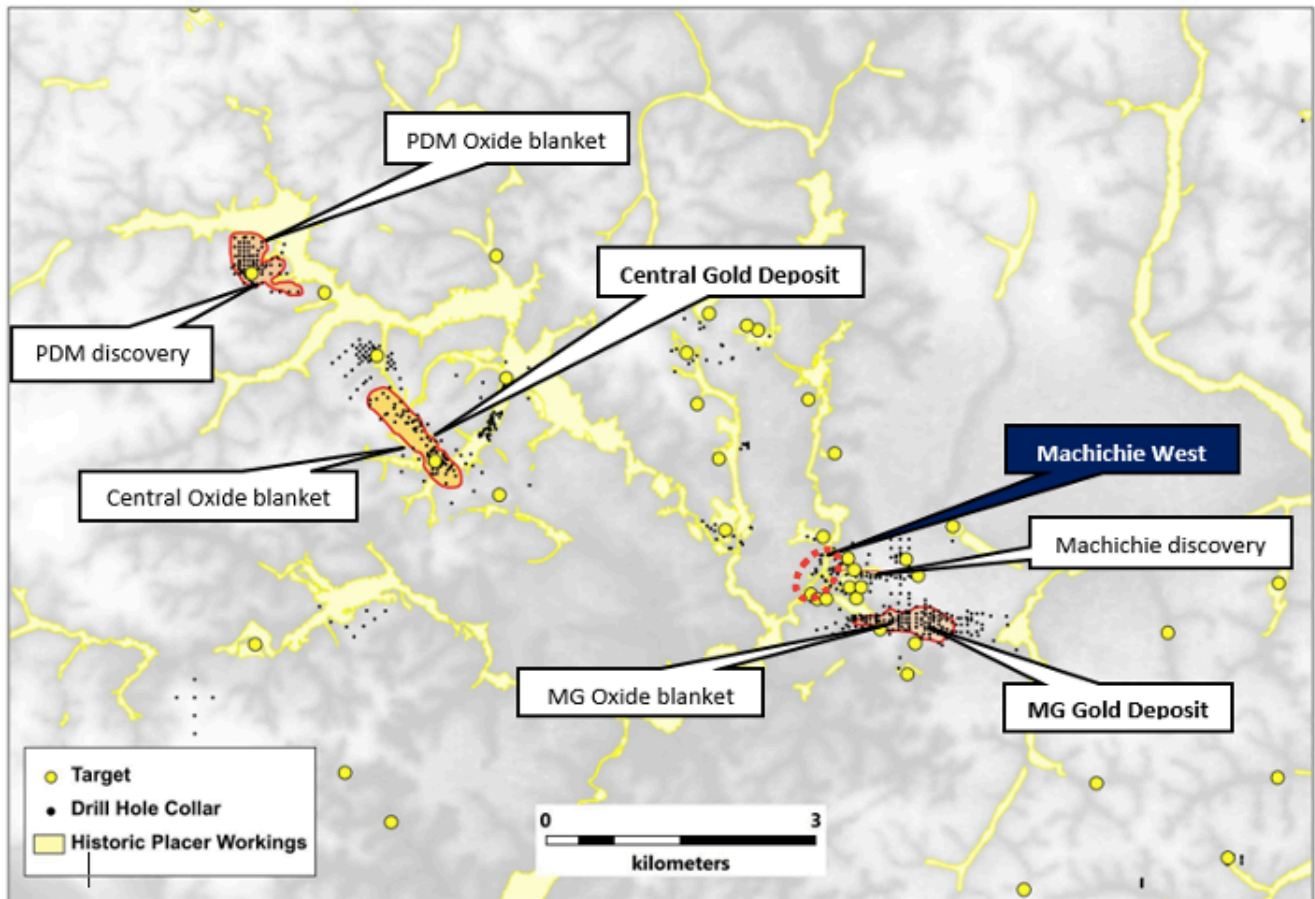
Cabral Gold Drills 6.4m @ 11.6 g/t gold

Cabral Gold (TSX.V: CBR)

Provided assay results from five diamond-drill holes testing the Machichie Main zone discovery within the Cuiú Cuiú gold district.

Highlight was drill hole DDH303 which returned 6.4m @ 11.6 g/t gold from 123.6m including 1.1m @ 60.0 g/t gold.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$52.3 m @ 34.5c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



Cabral Gold map

Cabral Gold Drills 6.4m @ 11.6 g/t gold including 1.1m @ 60.0 g/t gold at the Machichie Main Zone, Cuiú Cuiú Gold District

Vancouver, British Columbia – August 25, 2022 – **Cabral Gold Inc.** (“Cabral” or the “Company”) (TSX.V: CBR) (OTC: CBGZF) is

pleased to provide assay results from five diamond-drill holes testing the Machichie Main zone discovery within the Cuiú Cuiú gold district.

Highlights are as follows:

- DDH303 returned the following intervals in primary intrusive basement rocks;
 - 6.4m @ 11.6 g/t gold from 123.6m including 1.1m @ 60.0 g/t gold
 - 3.8m @ 1.3 g/t gold from 81.9m
 - 1.9m @ 2.2 g/t gold, from 76.8m
- DDH279 returned the following intervals in primary intrusive basement rocks;
 - 16m @ 2.9 g/t gold from 112.4m including 1.1m @ 29.7 g/t gold
 - 3.6m @ 3.4 g/t gold from 232.6m including 0.5m @ 14.9 g/t gold
 - 3.2m @ 2.7 g/t gold, from 77.2m
 - 3.0m @ 1.1 g/t gold, from 138.5m
- DDH302 returned 7.3m @ 5.0 g/t gold from 202.5m, including 1.8m @ 18.5 g/t gold. DDH300 returned 15.7m @ 1.6 g/t gold from 176.2m, including 0.8m @ 8.9 g/t gold, and 0.5m @ 12.5 g/t gold. DDH301 returned 12.2m @ 1.4 g/t gold from 215.6m
- These diamond-drill results from Machichie provide further evidence of the continuity of the Machichie Main

zone at depth and indicate that this zone also contains a significant amount of high-grade gold mineralization

Alan Carter, Cabral's President and CEO commented;

"These drill results from the eastern part of the Machichie Main zone extend the mineralized zone to depth, it remains open down-dip on every section.

"All five follow-up diamond-drill holes at the Machichie Main zone cut broad zones of alteration including significant zones of high-grade mineralization. This is very similar to the style of mineralization found within the Central and MG gold deposits, as well as the new PDM discovery.

"Recent trenching to the west also suggests that the Machichie Main zone extends for more than 900m along strike. To the west, it coalesces with a major north-east trending vein array.

"Combined, the Machichie W, Machichie SW, Machichie Main zone and Machichie NE target areas are now referred to as the Machichie Complex, which is likely to grow into a significant deposit."

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Disclosure

At the time of writing the author holds no shares in **Cabral Gold**.

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Cabral Gold Drills 11m @ 3.1 g/t gold at PDM

Cabral Gold (TSX.V: CBR)

Provided assay results from twenty-one RC holes drilled in the recently identified gold-in-oxide blanket of the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Highlights included 11m @ 3.1 gpt gold, including 3m @ 10.5 gpt Au.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$52.3 m @ 34.5c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



Cabral Gold drill crew at Cuiú Cuiú, Tapajos, Para State, Brazil.

Cabral Gold Drills 11m @ 3.1 g/t gold including 3m @ 10.5 g/t gold within Gold-in-oxide Blanket at the PDM Target, Cuiú Cuiú District

18th August 2022

Vancouver, British Columbia—(Newsfile Corp. – August 18, 2022) – **Cabral Gold Inc. (TSX.V: CBR) (OTC PINK: CBGZF) (“Cabral” or the “Company”)** is pleased to provide assay results from twenty-one RC holes drilled in the recently identified gold-

in-oxide blanket of the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Highlights are as follows:

- RC0324 returned the following mineralized intervals:
 - **11.0m @ 3.1 g/t gold** from surface in oxidized and weathered material, including **3.0m @ 10.5 g/t gold** from 5.0m
- RC0327 returned the following mineralized intervals:
 - **10.0m @ 0.4 g/t gold** from surface in oxidized and weathered material and
 - **15.0m @ 1.5 g/t gold** from 40.0m in oxidized material, including **1.0m @ 19.1 g/t gold**
- Other significant drill results from oxidized and weathered material at PDM include;
 - RC0333: **32.0m @ 0.5 g/t gold** from surface
 - RC0329: **21.0m @ 0.5 g/t gold** from surface
 - RC0317: **14.0m @ 0.7 g/t gold** from surface
 - RC0322: **9.0m @ 0.6 g/t gold** from surface
 - RC0320: **11.0m @ 0.4 g/t gold** from surface
- These drill results suggest that the blanket at PDM remains open to the north. Furthermore, the results lend further support to the existing evidence that suggests there are at least two parallel zones of mineralization in the underlying primary basement rocks which remain open to the north and south.

Alan Carter, Cabral's President and CEO commented;

"These latest RC results from the PDM oxide blanket are important for two reasons.

"Firstly, they further demonstrate the presence of a higher-grade core within the unconsolidated oxide blanket.

"Secondly, they lend further support to the presence of a second primary mineralized zone in the underlying basement granitic rocks at least 250m in length and sub-parallel to the initial zone of primary basement gold mineralization below the oxide blanket.

"Whilst we currently have no idea how large the primary gold deposit is at PDM, these results confirm the presence of a second primary zone of gold mineralization in basement granitic rocks underlying the oxide blanket at PDM.

"Both the gold-in-oxide blanket and the two zones in the primary basement rocks are open to the north and may extend under an area of historic artisanal workings."

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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The writer currently holds no shares in **Cabral Gold**.

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Mining Review Sunday Update 7th July 2022

Mining Review Sunday Update 7th July 2022

A couple of disasters have unfolded, with the fall into administration of Wiluna Mining just after raising A\$40 million, and Pure Gold Mining falling.

Cabral Gold and Calidus Resources reported good drill intercepts, and UEC made a proposal to the US government.



The largest marquee in the southern hemisphere had to be evacuated as the Diggers & Dealers Conference in Kalgoorlie suffered a washout due

to extreme weather, with flights grounded and some presenters and delegates stuck in Perth.

City Investors Circle Mining Review Sunday Update 7th July 2022

A couple of disasters have unfolded, with the fall into administration of **Wiluna Mining** just one month after raising A\$60 million in a financing! Wiluna had been struggling with increased costs and other issues, but to fail so quickly after receiving the funding is shocking.

I wonder how the placees feel, and whether they will be looking to take legal action against those that put them into the placing in the first place?

I have seen it suggested in the media that not all of the funds were actually received, and an investigation into the falling into administration so soon after the financing has now been instigated.

Pure Gold Mining continues to flounder, and one wonders whether it has gone past the point of no return already? Is Sprott waiting in the wings to take the asset for a song?

Cabral Gold and **Calidus Resources** reported good drill intercepts, and **UEC** made a proposal to the US government.

Stocks on our watchlist in the news this week;

[Cabral Gold Found a New Area of Mineralisation](#)

[Maple Gold 6,000m Joutel Drill Program commenced](#)

[Diggers & Dealers First Day Lost to Weather](#)

[UEC Submits Offer to the US Government](#)

[Calidus Resources Reported Compelling Gold Anomalies at Blue Spec](#)

[City Investors Circle Monthly Market Review for July 2022](#)

Market Data

Week on week changes (All is US\$)

Precious Metals

Gold	1775	0.62%
Silver	19.88	-1.68%
Palladium	2055	0.24%
Platinum	932	4.13%
Rhodium	13600	2.26%

Base Metals

Copper	3.47	-0.86%
Nickel	9.99	2.46%
Zinc	1.56	6.12%
Tin	11.16	1.36%

Energy metals

Cobalt	22.57	0.00%
Manganese	3.47	-5.19%
Lithium	67953	-0.26%
Uranium	48.8	-0.45%

Bulk commodities

Iron Ore	105.9	-11.01%
Coking Coal	200	0.00%
Thermal coal	272.55	-6.66%
Magnesium	3534	-1.09%
Lumber	478	-9.30%

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Disclosure

At the time of writing the author holds shares in **Calidus Resources**, bought in the market at the prevailing price on the days of purchase.

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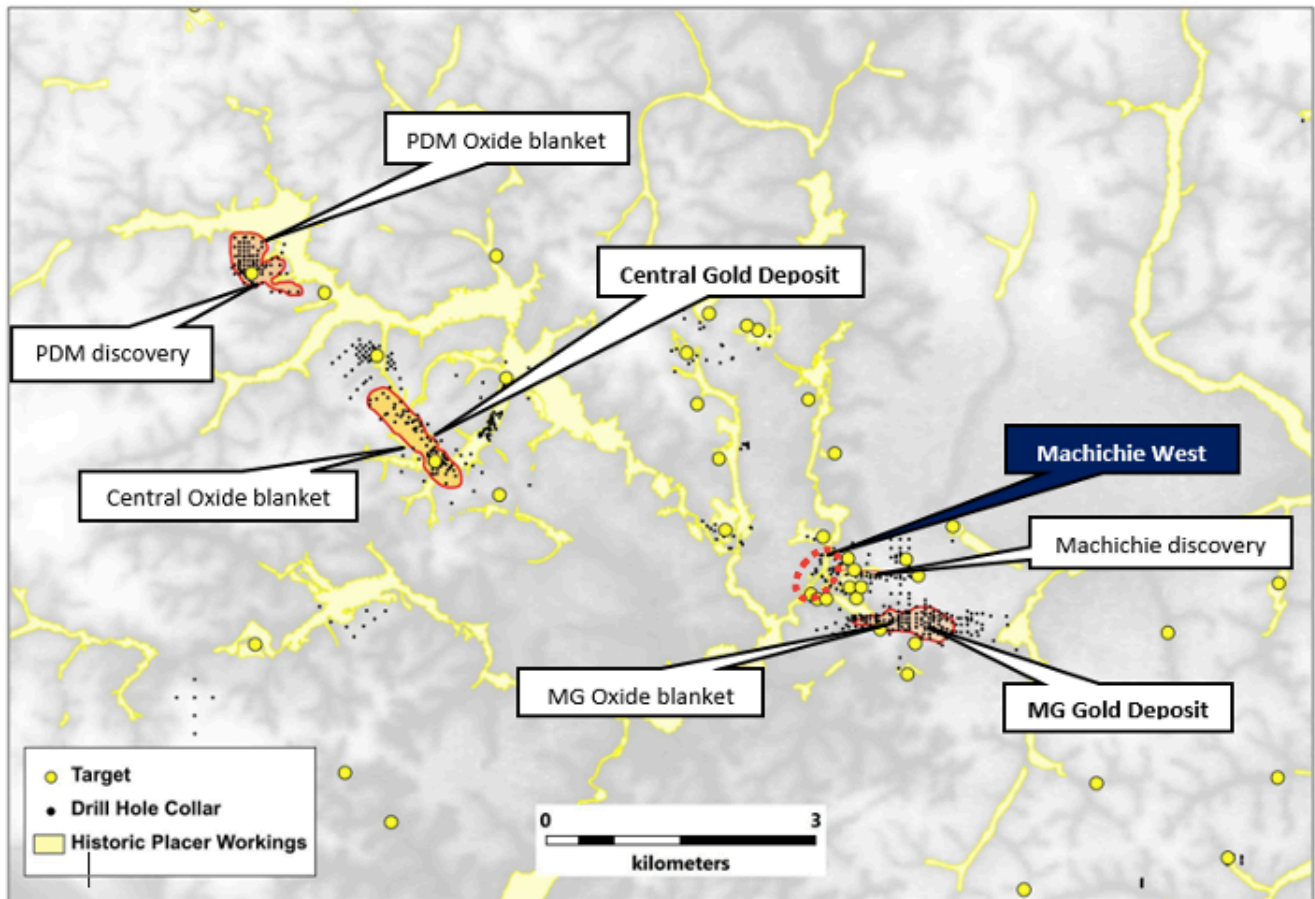
Cabral Gold Finds New Area of Mineralisation

Cabral Gold (TSX.V: CBR)

Provided assay results from eleven new trenches excavated along strike and immediately west of the previously drilled Machichie Main zone within the Cuiú Cuiú gold district.

Highlight was trench CT0049, which returned 96.5m @ 0.6 g/t gold.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$42.5 m @ 30.5c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



Cabral Gold map (figure 1)

Figure 1: Map showing the location of the Central and MG gold deposits, the recent discoveries at PDM and Machichie, the three oxide blankets and the new Machichie West area. Other key gold targets are shown as yellow circles.

Cabral Gold Identifies New Area of Extensive Gold Mineralization

West of Machichie Main Zone, Cuiú Cuiú Gold District

Vancouver, British Columbia – August 4, 2022 – **Cabral Gold Inc. (TSX.V: CBR)** (“Cabral” or the “Company”) is pleased to provide assay results from eleven new trenches excavated along strike and immediately west of the previously drilled Machichie Main zone within the Cuiú Cuiú gold district.

Highlights are as follows:

- Trench CT0049 returned 96.5m @ 0.6 g/t gold including;
 - 7.7m @ 5.8 g/t gold, including 0.5m @ 77.3 g/t gold
 - 1.1m @ 5.4 g/t gold, including 0.5m @ 11.6 g/t gold
- Trench CT0045 returned 138m @ 0.5 g/t gold including three distinct higher-grade zones:
 - 8m @ 1.5 g/t gold
 - 15m @ 1.7 g/t gold
 - 2m @ 8.9 g/t gold
- All of the Machichie West trenches encountered gold mineralization in weathered bedrock, and cut multiple mineralized structures within a 500m x 300m area indicating the presence of a large new mineralized area on the western side of the east-trending Machichie Main zone

Alan Carter, Cabral's President and CEO commented;

“These recent trench results are highly significant for three reasons.

“Firstly, they indicate that the east-trending Machichie Main zone can be traced for at least 350m west of previous drilling, significantly increasing the strike extent, and in particular extending the high-grade zone previously identified in recent trenching. The Machichie Main zone remains open to the west.

“Secondly, and perhaps more importantly, these results suggest the presence of a large new mineralized body in intrusive rocks comprising a swarm or array of numerous gold-bearing quartz veins and veinlets.

“Trenching suggests that this new zone is northeast-trending parallel to the general trend of the veins. The array extends over an area of at least 500 x 300m, and includes the previously identified Machichie SW veins. This mineralized area remains open in every direction.

“Finally, the trenching program suggests a significant amount of oxide material has likely resulted from the weathering of this new mineralized zone which should add to the overall inventory of gold-in-oxide mineralization, which already includes three gold-in-oxide blankets discovered thus far at Cuiú Cuiú”.

[To read the full news release, please click HERE](#)

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Disclosure

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Mining Review Sunday Update 31st July

Mining Review Sunday Update 31st July

Gold and other metals bounced after the dovish comments by FED Chair Powell after he increased US interest rates by 0.75%.

Companies in the news this week with good drill results included Cabral Gold, Eloro Resources, and Karora Resources.



Eloro Resources – Iska Iska project view

City Investors Circle Mining Review Sunday Update 31st July

Gold and other metals bounced after the dovish comments by FED Chair Powell after he increased US interest rates by 0.75%.

Companies in the news this week with good drill results included **Cabral Gold**, **Eloro Resources**, and **Karora Resources**.

The main news of the week was the collapse into administration of ASX listed Wiluna Mining, a month after they raised A\$65 million at double the suspended share price! I would expect there are some very unhappy investors demanding answers after this debacle.

Companies on our watchlist in the news last week:

[UEC's bid for UEX Trumped by Denison Mines](#)

[Westhaven Gold Announced a \\$3,000,000 Placement](#)

[Uranium Energy Corp Attains Key Milestone](#)

[Karora Resources Drilled the Highest Grade To Date at Beta Hunt](#)

[Eloro Resources reported their best ever drill results at Iska Iska, Bolivia](#)

[Cabral Gold 13m @ 4.6 g/t Gold at Cuiú Cuiú](#)

Market Data weekly price changes

The Monthly Market Review has just been published, and all the commodity prices are listed there, just click the 'Market Data' tab at the top of the report.

[To read the July 2022 Market Review, please click HERE](#)

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Cabral Gold 13m @ 4.6 g/t Gold at Cuiú Cuiú

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from nine additional RC holes drilled to test the recently identified gold-in-oxide blanket at the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Intercepts included 13.0m @ 4.6 g/t gold from 25.0m in oxide material, including 1.0m @ 49.2 g/t gold.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$39 m @ 25.5c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



**Cabral Gold Drills 13.0m @
4.6 g/t Gold Including 1.0m @
49.2 g/t Gold within Gold-in-
Oxide Blanket at the PDM
Target, Cuiú Cuiú District**

21st July 2022

Vancouver, British Columbia—(Newsfile Corp. – July 21, 2022) —**Cabral Gold Inc. (TSXV: CBR) (OTC PINK: CBGZF) (“Cabral” or the “Company”)** is pleased to provide assay results from nine additional RC holes drilled to test the recently identified gold-in-oxide blanket at the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Highlights are as follows:

- RC310 returned the following mineralized intervals:
 - **13.0m @ 0.3 g/t gold** from surface in oxidized and weathered material
 - **13.0m @ 4.6 g/t gold** from 25.0m in oxide material, **including 1.0m @ 49.2 g/t gold** from 34.0m
- RC313 returned **17.0m @ 1.1 g/t gold** from surface in oxidized and weathered material
- Other significant drill results from oxidized and weathered material at PDM include;
 - RC309: **33.0m @ 0.4 g/t gold** from surface including **10.0m @ 0.8 g/t gold** from 23.0m
 - RC308: **27.0m @ 0.4 g/t gold** from surface
 - RC307: **15.0m @ 0.4 g/t gold** from surface
 - RC311: **11.0m @ 0.4 g/t gold** from surface
 - RC314: **15.0m @ 0.4 g/t gold** from surface

Cabral Gold Management comments

“These latest RC results from the PDM target further demonstrate the presence of a higher-grade core within the unconsolidated oxide blanket, but perhaps more importantly they indicate the possible presence of a second primary mineralized zone in the underlying basement granitic rocks.

"This may be sub-parallel to the zone of primary gold mineralization previously identified below the oxide blanket, and announced just a few months ago.

"These results lend further credence to the notion that PDM, like Machichie, is a significant new discovery which will require further drilling."

Alan Carter, Cabral Gold President and CEO

PDM RC Drill Results

The PDM (Pau de Merenda) target is located 2.5km NW of the Central gold deposit at Cuiú Cuiú (Figure 1) within a prominent northwest-trending gold-in-soil anomaly and coincident magnetic low, which have been traced for over 5km along strike. Within this anomaly, referred to as the Central Trend, occur the Central gold deposit, Central SE target, Central North target, Mutum target and PDM target.

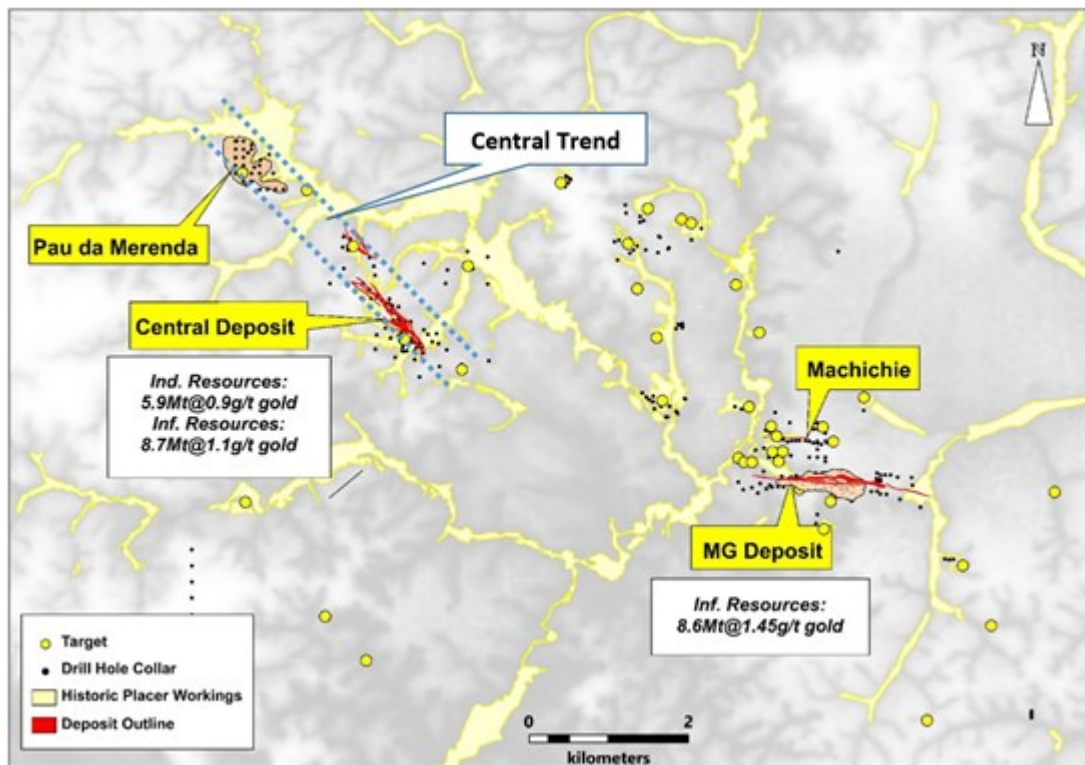


Figure 1: Map showing the location of the Central and MG gold deposits, the PDM (Pau de Merenda) and Machichie gold targets, and other key gold targets (yellow circles) within the the Cuiú Cuiú district

To view an enhanced version of Figure 1, please visit [here](#)

The gold-in-oxide blanket at PDM was initially identified in August 2021 (see press release dated August 10, 2021), and a program of diamond drilling which was initiated in late 2021 subsequently identified an underlying zone of primary gold mineralization in the unweathered granitic basement rocks similar to that at MG and Central.

Results from the initial diamond-drill holes in unweathered granitic basement rocks beneath the gold-in-oxide blanket at PDM included **22.4m @ 4.8 g/t**, including **1.35m @ 62.0 g/t gold** in DDH238; **11.9m @ 3.3 g/t gold** including **0.5m @ 16.1 g/t gold** and **1.2m @ 16.0 g/t gold** in DDH239; and **18.0m @ 2.5 g/t gold** from 92.0m, including **3.0m @ 10.5 g/t gold** in DDH275.

These diamond-drill results define a northwest-trending zone of primary gold mineralization in the granitic rocks directly

underlying the PDM oxide blanket.

The current RC drilling program at PDM has been designed to further define the limits of a higher-grade core within the overlying gold-in-oxide blanket, and has confirmed the presence of this higher-grade core area.

Other significant drill results within the gold-in-oxide blanket at PDM include;

- RC309: **33.0m @ 0.4 g/t gold** from surface, including **10.0m @ 0.8 g/t gold** from 23.0m
 - RC308: **27.0m @ 0.4 g/t gold** from surface
 - RC307: **15.0m @ 0.4 g/t gold** from surface
 - RC311: **11.0m @ 0.4 g/t gold** from surface
 - RC314: **15.0m @ 0.4 g/t gold** from surface

Drilling and Trenching Update

Results are pending on 12 diamond-drill holes at MG.

Results for 30 RC holes are also pending at PDM.

Results are pending on 14 follow-up diamond-drill holes at Machichie and 12 trenches totaling 443m.

Results are pending on 6 diamond-drill holes at the Indio target and additional drilling is planned.

About Cabral Gold Inc.

The Company is a junior resource company engaged in the identification, exploration and development of mineral properties, with a primary focus on gold properties located in Brazil.

The Company has a 100% interest in the Cuiú Cuiú gold district located in the Tapajós Region, within the state of Pará in northern Brazil. Two gold deposits have so far been defined at Cuiú Cuiú and contain 43-101 compliant Indicated resources of 5.9Mt @ 0.90 g/t (200,000 oz) and Inferred resources of 19.5Mt @ 1.24 g/t (800,000 oz).

The Tapajós Gold Province is the site of the largest gold rush in Brazil's history producing an estimated 30 to 50 million ounces of placer gold between 1978 and 1995.

Cuiú Cuiú was the largest area of placer workings in the Tapajós and produced an estimated 2Moz of placer gold historically.



For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Mining Review Sunday Update 17th Jul 2022

Mining Review Sunday Update 17th July 2022

The strong US dollar is pushing down precious and industrial metal prices.

Mining stocks are taking a beating along with other popular sectors of the market.



Neometals Primobius JV official opening

City Investors Circle – Mining Review Sunday Update 17th July 2022

The strong US dollar is pushing down precious and industrial metal prices, as can be seen from the table below.

Gold lost 2% week on week, and silver a whopping 3.16%. these are large numbers for a single week, especially as they come on the back of a large decline. Gold is just holding above

\$1,700, let's see if it can provide support or whether we will be through into the 1600's this week.

If gold falls any further I would expect to see announcements of some mines being put on care and maintenance soon.

The US dollar's rise linked to interest rate rises is causing the decline of course, and we have to remember that in other currencies the price of gold is not falling so much.

It's the same for base metals, and copper has fallen all the way back to the \$3 range, after such a strong run during the past year. It's also been badly effected by the Chinese covid lockdowns, as well as supply chain disruption, and the Ukraine conflict.

Mining stocks are unsurprisingly taking a beating along with other popular sectors of the market.

My major concern for a while has been opportunistic bids for good quality companies by stronger ones, taking advantage of an undervaluation situation. A good example of that was the purchase of Gold Standard Ventures by Orla Mining, and now we have had Alexco being taken out with a low ball bid from Hecla Mining.

Despite Alexco announcing the buyout price of 47c per share was a "premium" to the VWAP, it's a fraction of the price from the previous two weeks. I accept that Alexco had poorly executed (again), and once again silver had plunged just as they were restarting the mine, but this price looks like legalised theft to me.

I am concerned about Banyan Gold, where there is an obvious predator, Victoria Gold, sitting a few miles away, in production. My concern arises from the fact that the CEO's of the two companies are married to each other!

When I expressed this concern to CEO Tara at PDAC, she

responded that the NED's were there to ensure a good, fair price is offered. Her confidence in NED's is higher than mine, crusty old sceptic that I am.

As the shareholders of [GSV](#) and [Alexco](#) can attest, there is a danger that a good investment is sold for a song, and that just adds to the risk of holding stocks at this point.

Stocks on our watchlist making news this week

[Orla Mining added to tier 1 watchlist](#)

[American Creek Resources reported 237.3 m of 1.51 g/t AU EQ at Treaty Creek](#)

[Wesdome Gold Mines Announced Q2 2022 Production Results](#)

[Karora Resources Produced 30,652 oz Au in Q2](#)

[Neometals Confirmed a Mercedes Benz Purchase Order](#)

[Orla Mining Announced their Q2 2022 Operational Results](#)

[Cabral Gold Drilled 20.9m @ 4.2 g/t Au at Cuiú Cuiú](#)

Market Data (US\$)

Weekly price movements

Precious metals

Gold	1707	-2.07%
Silver	18.68	-3.16%

Palladium	1758	-16.80%
Platinum	848	-4.83%
Rhodium	13300	+3.50%

Base Metals

Copper	3.27	-7.89%
Nickel	9.22	-7.71%
Zinc	1.35	-5.59%
Tin	11.61	-0.09%

Energy metals

Cobalt	27.1	0.00%
Manganese	3.82	+6.11%
Lithium	67347	-0.84%
Uranium	47	-4.57%

Bulk commodities

Iron Ore	100.1	-9.90%
Coking Coal	240	-13.04%
Thermal coal	251	-36.78%
Magnesium	3818	-1.29%
Lumber	642	-2.58%

Metal ETF's

GDX	25.59	-5.43%
GDXJ	30.04	-3.75%
Sil	23.96	-3.62%
SILJ	8.73	-4.69%
GOEX (PCX)	20.87	-4.44%
GLD	159.01	-2.03%
COPX	26.91	-8.62%

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Miscellaneous

Au / Ag Ratio	90.84	+0.25%
10 yr Treasury bond (TNX)	2.93	-4.99%
US index (DXY)	107.99	+1.02%
HUI	203.56	-6.10%
RJI (Rogers Index)	8.05	-3.71%
RJA Agriculture	8.79	-5.38%
RJN Energy	4.17	-2.11%
RJZ Metals	9.6	-4.48%

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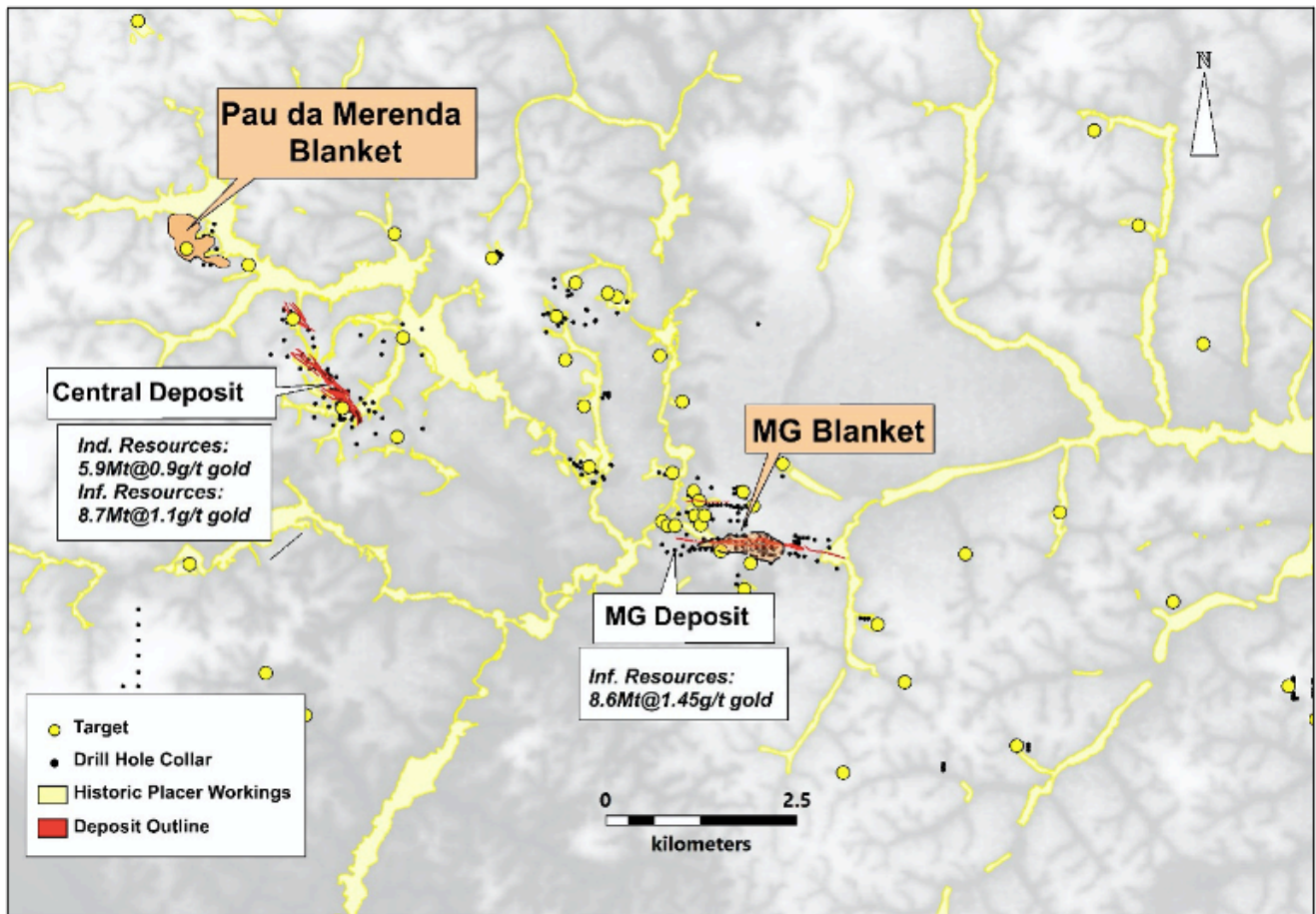
Cabral Gold Drills 20.9m @ 4.2 g/t Au at Cuiú Cuiú

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from ten diamond-drill holes in the southern part of the Central gold deposit within the Cuiú Cuiú Gold District, northern Brazil.

The glory hole included 20.9m @ 4.2 g/t Au [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$36 m @ 24c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



Cabral Gold – MG Deposit, Para state, Brazil.

Cabral Gold Drills 20.9m @ 4.2 g/t Gold within Gold-in-Oxide Mineralization at the Central Gold Deposit, Cuiú Cuiú District

7th July 2022

Vancouver, British Columbia—(Newsfile Corp. – July 7, 2022) – **Cabral Gold Inc. (TSX.V: CBR) (OTC PINK: CBGZF) (“Cabral” or the “Company”)** is pleased to provide assay results from ten diamond-drill holes in the southern part of the Central gold deposit within the Cuiú Cuiú Gold District, northern Brazil.

Highlights are as follows:

- DDH306 drilled on Section N20895 returned the following mineralized intervals:
 - **20.9m @ 4.2 g/t gold** from 23.1m in oxidized and weathered material, **2.0m @ 32.3 g/t gold** from 35.0m and **3.0m @ 4.8 g/t gold** from 39.0m
 - **23.5m @ 1.7 g/t gold** from 50.5m in oxide material, **including 2.0m @ 17.0 g/t gold** from 68.0m
 - **35m @ 1.2 g/t gold** from 112.0m in fresh basement mineralization, **including 1.7m @ 6.8 g/t gold** from 121.0m

Cabral Gold management comments

“These latest high-grade drill results from the Central gold deposit indicate that at least two, possibly three high-grade veins exist within the broader Central gold deposit.

“These zones extend up to surface and have been weathered, resulting in high-grade oxide material, which is very similar to the situation at the MG gold-in-oxide blanket, where a

higher-grade core sits directly above the underlying primary gold deposit.

“These drill results imply the presence of more high-grade material at Central than previously thought in both the near surface oxide mineralization and the underlying primary basement gold deposit.”

Alan Carter, Cabral Gold President and CEO

[To read the full news release, please click HERE](#)

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Market Review for June 2022 Published

[City Investors Circle Market Review June 2022](#)

Features comments on why the steep price drop in copper could indicate a recession is imminent.

Companies commented on include Orla Mining, Gold Road Resources, Banyan Gold, Cabral Gold, Cyprum Metals, and Newcore Gold.



Ariana Resources' Chris Sangster addresses a full house at the Global Mining Finance Conference amid the splendour of The Armourers' Hall

City Investors Circle Market Review June 2022

City Investors Circle Market Review for June 2022 features comments on why the steep price drop in copper could indicate a recession is imminent. Copper is seen as a leading economic indicator, so when the price is falling hard, as it is now, economists start predicting a recession in the offing.

Metal prices are falling across the board as growth

predictions are trimmed and talk of an imminent recession harden.

Companies commented on include **Orla Mining, Gold Road Resources, Banyan Gold, Cabral Gold, Cyprum Metals, and Newcore Gold.**

To read the City Investors Circle Market Review for June 2022, please click [HERE](#)

To subscribe to receive the monthly Market Review, and invitations to our free events, please email andrew@city-investors-circle.com

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Cabral Gold Closing Circa

C\$3,000,000 Financing

Cabral Gold (TSX.V: CBR)

Announced the closing of its previously announced brokered private placement, consisting of a total of 10,038,358 units of the Company at a price of \$0.30 per Unit for aggregate gross proceeds to the Company of approximately \$3,011,507.40 [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$35 m @ 25c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



Comment

Sadly another placing at a discount to recent market price, but explorers have to raise to keep exploring, so when the markets fall they have no choice but to raise at lower levels, causing dilution to buys at higher prices.

What I do like is management have participated (again) here, as they have in the past, and the raise is only C\$3 million, so not too dilutive.

Cabral Gold Inc. Announces Closing of Approximately \$3,000,000 Private Placement Financing

Vancouver, British Columbia – June 28, 2022 – **Cabral Gold Inc.** (“Cabral” or the “Company”) (**TSXV: CBR**) (OTC: CBGZF) is pleased to announce the closing of its previously announced brokered private placement, consisting of a total of 10,038,358 units of the Company (each, a “Unit”, and collectively the “Units”), at a price of **\$0.30 per Unit** for aggregate gross proceeds to the Company of approximately \$3,011,507.40 (the “Offering”).

The Offering was led by Paradigm Capital Inc. as lead agent and sole bookrunner (the “Lead Agent”) on behalf of a syndicate of agents including Cormark Securities Inc., Research Capital Corporation and Roth Canada Inc. (together with the Lead Agent, the “Agents”).

Each Unit consists of one common share in the capital of the Company (a “Common Share”) and one common share purchase warrant of the Company (a “Warrant”). Each Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.50 per Common Share for a period of 24 months after the closing of the Offering. (the “Closing”).

The Offering was previously announced by the Company on June 8, 2022, at which time it was proposed that the Lead Agent offer, on a best efforts private placement basis, for sale up

to 10,000,000 Units of the Company at a price of \$0.30 per Unit for aggregate gross proceeds of up to \$3.0 million. In connection with the Offering, the Lead Agent exercised its over-allotment option for additional gross proceeds of \$11,507.40.

The Company intends to use the net proceeds from the Offering for exploration and development activities, and general working capital purposes.

Officers and directors of Cabral subscribed in the Offering for a total of 480,000 Common Shares for gross proceeds of \$144,000.

The participation of officers and directors of Cabral in the Offering constitutes a “related party transaction” within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to section 5.5(a) and section 5.7(1)(a) as the fair market value of the officers’ and directors’ participation is not more than 25% of the Company’s market capitalization.

In connection with the Offering, the Agents received a cash commission equal to 6.0% of the gross proceeds of the Offering (including on any exercise of the Over-Allotment Option), subject to a reduced cash commission equal to 3.0% in respect of any sales of Units to purchasers on a president’s list provided by the Company to the Agents.

In addition, the Company also issued to the Agents that number of compensation options (the “Compensation Options”) that is equal to 6.0% of the Units issued under the Offering (including on any exercise of the Over-Allotment Option), subject to a reduced number of Compensation Options equal to 3.0% in respect of any sales of Units to purchasers on the president’s list, each exercisable for one Common Share at \$0.30 for a period of 24 months after Closing.

The securities issued in connection with the Offering will be

subject to a hold period of four months and one day from Closing, expiring October 29, 2022, in accordance with applicable securities laws.

[To read the full news release, please click HERE](#)

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Mining Review Sunday Update 8th May 2022

[Mining Review Sunday Update 8th May 2022](#)

Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike.

Companies in the news this week included, Cabral Gold, Eloro Resources, Fosterville South, Kootenay Silver, and Radisson Mining Resources.



Eloro Resources drill crew, Iska Iska, Potosi, Bolivia

Mining Review Sunday Update 8th May 2022

Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike. I think it's possible that the mooted .75% rise rumour was used to put fear into the market so there was a relief rally when only half a percent was announced.

Interest rates are still historically low and a half percent is not enough to stop wasteful discretionary spending, with some UK credit card rates already at 29.9% *before* the rate rise!

Where interest rate rises are felt is in the housing market of course, where half a percent does make a difference. With a UK election due in a couple of years the government will be wary

of raising rates too much, as going into the next election with a falling property market wouldn't be a vote winner.

Turning to the markets, companies in the news this week included, [Cabral Gold](#), [Eloro Resources](#), [Fosterville South](#), [Kootenay Silver](#), and [Radisson Mining Resources](#).

News from our watchlist companies this week

[London Mining Conferences are Becoming Identical](#)

[Kootenay Silver Began 15,000 M of Drilling](#)

[Cabral Gold drilled 9.6m @ 16.4 g/t Gold at Cuiú Cuiú](#)

[Fosterville South reported Reedy Creek High Grade](#)

[Eloro Resources resource detail by expert geologist](#)

[Radisson Mining Resources reported High Grade Gold Intercepts](#)

Market data (US\$)

Precious Metals

Gold	1883	-0.74%
Silver	22.36	-1.63%
Palladium	2053	-8.92%
Platinum	963	+2.67%
Rhodium	17500	-4.37%

Base Metals

Copper	4.33	-2.70%
Nickel	13.7	-9.21%
Zinc	1.81	-5.73%
Tin	18.5	-2.79%

Energy Metals

Cobalt	36.95	-0.05%
Manganese	3.58	-5.79%
Lithium	64014	-2.34%
Uranium	55.15	3.96%

Bulk commodities

Iron Ore	144.3	+1.62%
Coking Coal	487	+4.73%
Magnesium	5812	+3.71%
Lumber	999	-4.58%

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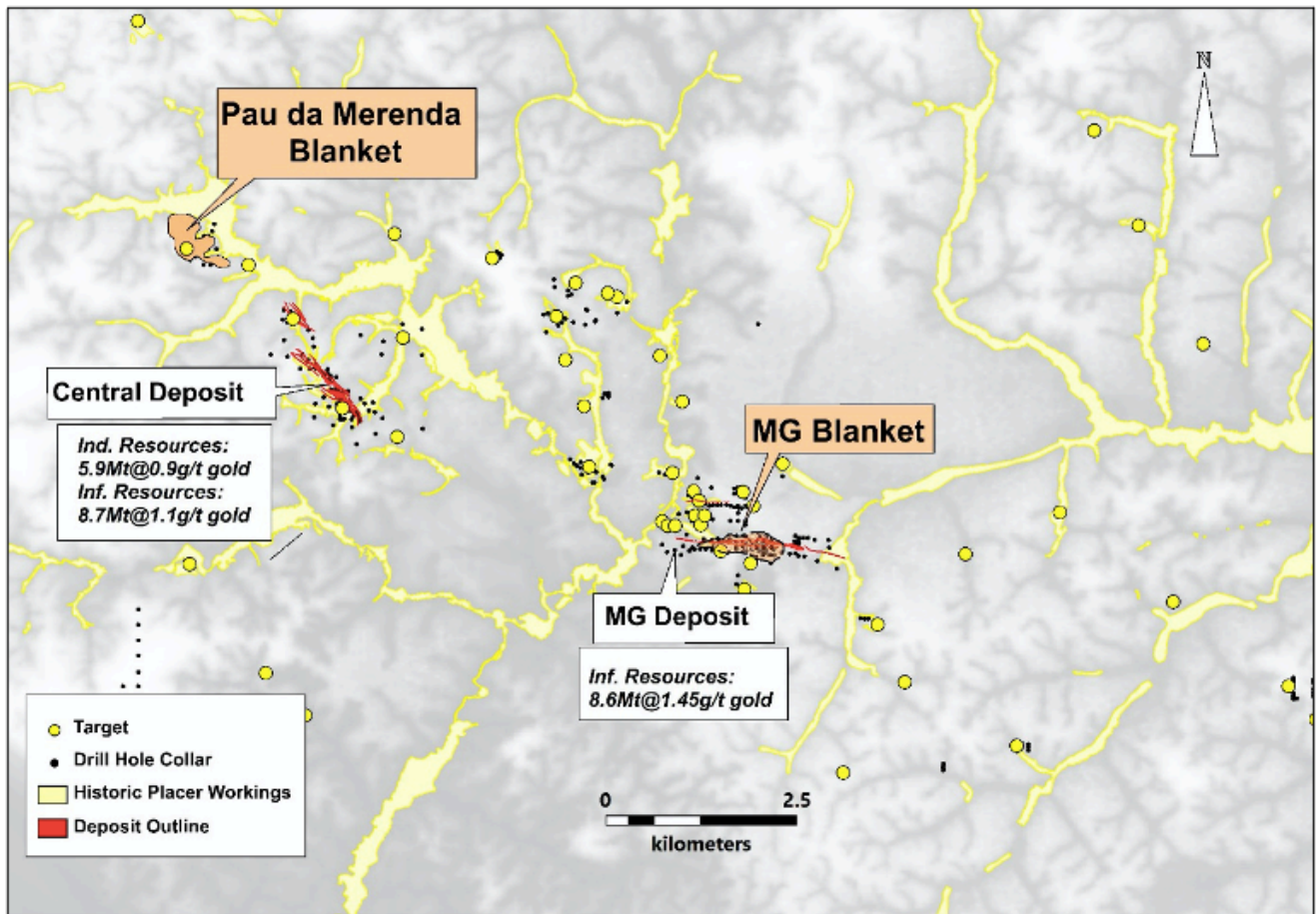
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Cabral Gold Drills 9.6m @ 16.4 g/t Gold at Cuiú Cuiú

Cabral Gold (TSX.V: CBR)

Provided assay results from three diamond-drill holes on two sections in the southern part of the primary Central gold deposit within the Cuiú Cuiú Gold District, Para State, northern Brazil.

Hole DDH268 tested the emerging high-grade zone at Central on section N20870 and returned **9.6m @ 16.4 g/t gold** from 164.3m [...]



Cabral Gold – MG Deposit, Para state, Brazil

Cabral Gold Drills 9.6m @ 16.4 g/t Gold and Defines a High-grade Corridor at Central Gold Deposit, Cuiú Cuiú Gold District

3rd May 2022

Vancouver, British Columbia—(Newsfile Corp. – May 3, 2022) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) (“Cabral” or**

the “Company”) is pleased to provide assay results from three diamond-drill holes on two sections in the southern part of the primary Central gold deposit within the Cuiú Cuiú Gold District, northern Brazil.

Highlights are as follows:

- **DDH268** tested the emerging high-grade zone at Central on section N20870 and returned the following mineralized intervals:
 - **9.6m @ 16.4 g/t gold** from 164.3m **including 1.2m @ 112.0 g/t gold** from 166.9m and **2.1m @ 11.5 g/t gold** from 170.2m. This high-grade intercept occurs within fresh (unweathered), highly brecciated and altered basement intrusive rocks
 - **17.5m @ 0.5 g/t gold** from 76.4m, and **30.4m @ 1.1 g/t gold** from 130.0m. These intercepts also occur within fresh, strongly brecciated and highly altered basement intrusive rocks
- **DDH267** was drilled on section N20845 to test both the high-grade zone and the down-dip continuity of the deposit at Central. It returned the following mineralized intervals:
 - **12.8m @ 1.0 g/t gold** from 82.6m including **0.9m @ 8.1 g/t gold** from 94.5m
 - **17.5m @ 1.9 g/t gold** from 149.5m, including **3.2m @ 5.3 g/t gold** from 156.0m, and **1.3m @ 5.9 g/t gold** from 162.5m
 - **5.5m @ 2.1 g/t gold** from 189.0m including **1.0m @ 6.6 g/t gold** from 191.0m
- **DDH281** was also drilled on section N20870 to define the northeastern limit of the mineralized zone at Central. It returned **11.3m @ 0.7 g/t gold** from surface in the overlying gold-in-oxide blanket. The blanket remains

open to the northeast, and to the southwest on this section

- Drilling suggests there is a distinct northwest-trending, steeply dipping, high-grade corridor that contains multiple individual high-grade zones. The corridor follows the southwestern margin of the Central deposit in this area. It has now been traced for over 100m along strike, appears to be over 25m wide, and remains open at depth below 350m

Cabral Gold management comments

“These latest very high-grade drill results from Central lend further support to recent evidence from drilling that a high-grade corridor of mineralization exists within the core of the primary basement Central gold deposit.

“This high-grade zone has now been traced along strike for at least 100m and remains open to the northwest and southeast. Furthermore, it has been encountered in one of the deepest historic holes on the project, at 350m below surface.

“The high-grade zone is open down-dip on all of the sections in the corridor. We look forward to the results of the ongoing drill program at Central, as well as further results from the four other drill rigs which are currently active at the nearby MG, Machichie, PDM and Indio targets.”

Alan Carter, Cabral Gold President and CEO

This news release has been abridged for brevity. To read the full news release, please click [HERE](#)

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Mining Review Sunday Update 24th April 2022

[Mining Review Sunday Update 24th April 2022](#)

Gold dropped 2% and led down the gold juniors, rolling back some of their gains over the last few weeks.

Companies commented on include; Cabral Gold, Newcore Gold, O3 Mining, Silver Tiger Metals, Uranium Energy Corp., and Wesdome Gold. [...]



Cabral Gold excavator at Cuiu Cuiu, Tapajos Region, Brazil.

City Investors Circle Mining Review Sunday Update 24th April 2022

Gold dropped 2% during the week, 1% on Friday alone, as fears are growing thwt the FED is going to tighten too much too fast, and will possibly now raise rates by 2.5% before the end of 2022.

This led down the gold juniors, rolling back some of their

decent gains over the last few weeks, and *may* just present us with an opportunity to buy some of the decent stocks on the dips. To be clear, I am referring to producing or very close to production here, not greenfield exploration companies.

Companies commented on include; [Cabral Gold](#), [Newcore Gold](#), [03 Mining](#), [Silver Tiger Metals](#), [Uranium Energy Corp.](#), and [Wesdome Gold](#).

City Investors Circle watchlist companies in the news this week

[Newcore Gold Confirms New Discovery at Enchi](#)

[Cabral Gold Drilled 17.5m @ 4.0 g/t Gold at MG](#)

[Uranium Energy Corporation secured an additional 400,000 Lbs Uranium](#)

[Silver Tiger Metals Drilled 1,380.9 g/t Ag Eq Over 0.5m](#)

[Wesdome Gold Reported Q1 Results in line with guidance](#)

[03 Mining Sold their East Cadillac Project to Cartier Resources](#)

General mining news

The Chilean constitutional assembly voted down a proposal from the environmental committee, seeking to tighten up rules related to the protection of the country's natural resources, which would have hit the mining sector had they become law.

Given that Chile is the world's largest copper producer, this is very good news, as, had the motions been passed, they would

have made Chile virtually uninvestable as a jurisdiction in my view. That would, of course, have had serious implications for the EV industry and the price of copper.

Market Data

Weekly price changes (US\$)

Precious metals

Gold	1932	-2.18%
Silver	24.14	-4.66%
Palladium	2293	-3.33%
Platinum	932	-6.33%
Rhodium	18600	-8.15%

Base metals

Copper	4.66	0.00%
Nickel	15.32	1.59%
Zinc	2.03	0.00%
Tin	19.63	-0.10%

Energy metals

Cobalt	36.98	-0.03%
Manganese	3.94	0.00%
Lithium	69177	-2.66%

Uranium	61.75	-4.26%
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Bulk commodities

Iron Ore	153.6	0.52%
Coking Coal	520	1.96%
Magnesium	5959	-0.75%
Lumber	1002	13.61%

Metal ETF's

GDX	36.94	-9.59%
GDXJ	45.61	-10.62%
Sil	35.46	-10.09%
SILJ	13.25	-12.37%
GOEX	32.22	-9.01%
GLD	180.29	-2.04%
COPX	43.12	-6.48%

Miscellaneous data

Au / Ag Ratio	79.98	3.84%
10 yr T bond	2.9	2.47%
US index (DXY)	101.12	0.62%
HUI	300.11	-9.32%
RJI (Rogers Index)	9.05	-3.21%
RJA Agriculture	10.66	0.00%
RJN Energy	4.15	-2.35%

RJZ Metals	12.84	-1.15%
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The Mining Review is now completed..

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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