

# Mining Review Sunday Update

## 8th May 2022

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Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike.

Companies in the news this week included, Cabral Gold, Eloro Resources, Fosterville South, Kootenay Silver, and Radisson Mining Resources.



Eloro Resources drill crew, Iska

Iska, Potosi, Bolivia

## Mining Review Sunday Update 8th May 2022

Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike. I think it's possible that the mooted .75% rise rumour was used to put fear into the market so there was a relief rally when only half a percent was announced.

Interest rates are still historically low and a half percent is not enough to stop wasteful discretionary spending, with some UK credit card rates already at 29.9% *before* the rate rise!

Where interest rate rises are felt is in the housing market of course, where half a percent does make a difference. With a UK election due in a couple of years the government will be wary of raising rates too much, as going into the next election with a falling property market wouldn't be a vote winner.

Turning to the markets, companies in the news this week included, [Cabral Gold](#), [Eloro Resources](#), [Fosterville South](#), [Kootenay Silver](#), and [Radisson Mining Resources](#).

## News from our watchlist companies this week

[London Mining Conferences are Becoming Identical](#)

[Kootenay Silver Began 15,000 M of Drilling](#)

[Cabral Gold drilled 9.6m @ 16.4 g/t Gold at Cuiú Cuiú](#)

[Fosterville South reported Reedy Creek High Grade](#)

[Eloro Resources resource detail by expert geologist](#)

## Market data (US\$)

### Precious Metals

Gold	1883	-0.74%
Silver	22.36	-1.63%
Palladium	2053	-8.92%
Platinum	963	+2.67%
Rhodium	17500	-4.37%

### Base Metals

Copper	4.33	-2.70%
Nickel	13.7	-9.21%
Zinc	1.81	-5.73%
Tin	18.5	-2.79%

### Energy Metals

Cobalt	36.95	-0.05%
Manganese	3.58	-5.79%
Lithium	64014	-2.34%

Uranium	55.15	3.96%
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## Bulk commodities

Iron Ore	144.3	+1.62%
Coking Coal	487	+4.73%
Magnesium	5812	+3.71%
Lumber	999	-4.58%

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## Disclosure,

The author holds shares in *Eloro Resources and Fosterville South*, bought in the market at the prevailing price on the days of purchase.

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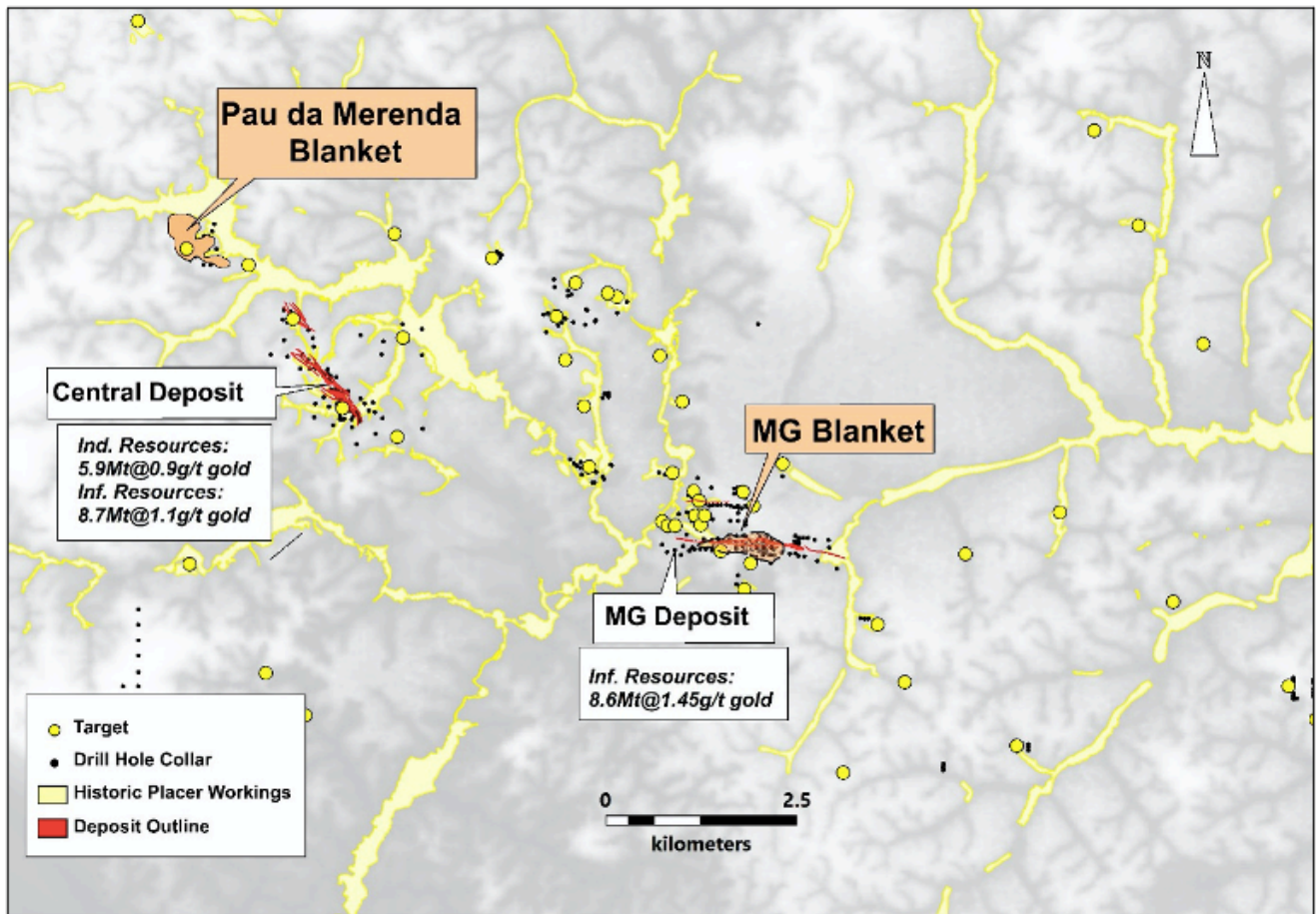
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## Cabral Gold Drills 9.6m @ 16.4 g/t Gold at Cuiú Cuiú

**Cabral Gold (TSX.V: CBR)**

Provided assay results from three diamond-drill holes on two sections in the southern part of the primary Central gold deposit within the Cuiú Cuiú Gold District, Para State, northern Brazil.

Hole DDH268 tested the emerging high-grade zone at Central on section N20870 and returned **9.6m @ 16.4 g/t gold** from 164.3m [...]



Cabral Gold – MG Deposit, Para state, Brazil

# Cabral Gold Drills 9.6m @ 16.4 g/t Gold and Defines a High-grade Corridor at Central Gold Deposit, Cuiú Cuiú Gold District

3rd May 2022

Vancouver, British Columbia—(Newsfile Corp. – May 3, 2022) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) (“Cabral” or**

the “Company”) is pleased to provide assay results from three diamond-drill holes on two sections in the southern part of the primary Central gold deposit within the Cuiú Cuiú Gold District, northern Brazil.

## Highlights are as follows:

- **DDH268** tested the emerging high-grade zone at Central on section N20870 and returned the following mineralized intervals:
  - **9.6m @ 16.4 g/t gold** from 164.3m **including 1.2m @ 112.0 g/t gold** from 166.9m and **2.1m @ 11.5 g/t gold** from 170.2m. This high-grade intercept occurs within fresh (unweathered), highly brecciated and altered basement intrusive rocks
  - **17.5m @ 0.5 g/t gold** from 76.4m, and **30.4m @ 1.1 g/t gold** from 130.0m. These intercepts also occur within fresh, strongly brecciated and highly altered basement intrusive rocks
- **DDH267** was drilled on section N20845 to test both the high-grade zone and the down-dip continuity of the deposit at Central. It returned the following mineralized intervals:
  - **12.8m @ 1.0 g/t gold** from 82.6m including **0.9m @ 8.1 g/t gold** from 94.5m
  - **17.5m @ 1.9 g/t gold** from 149.5m, including **3.2m @ 5.3 g/t gold** from 156.0m, and **1.3m @ 5.9 g/t gold** from 162.5m
  - **5.5m @ 2.1 g/t gold** from 189.0m including **1.0m @ 6.6 g/t gold** from 191.0m
- **DDH281** was also drilled on section N20870 to define the northeastern limit of the mineralized zone at Central. It returned **11.3m @ 0.7 g/t gold** from surface in the overlying gold-in-oxide blanket. The blanket remains

open to the northeast, and to the southwest on this section

- Drilling suggests there is a distinct northwest-trending, steeply dipping, high-grade corridor that contains multiple individual high-grade zones. The corridor follows the southwestern margin of the Central deposit in this area. It has now been traced for over 100m along strike, appears to be over 25m wide, and remains open at depth below 350m

## Cabral Gold management comments

*“These latest very high-grade drill results from Central lend further support to recent evidence from drilling that a high-grade corridor of mineralization exists within the core of the primary basement Central gold deposit.*

*“This high-grade zone has now been traced along strike for at least 100m and remains open to the northwest and southeast. Furthermore, it has been encountered in one of the deepest historic holes on the project, at 350m below surface.*

*“The high-grade zone is open down-dip on all of the sections in the corridor. We look forward to the results of the ongoing drill program at Central, as well as further results from the four other drill rigs which are currently active at the nearby MG, Machichie, PDM and Indio targets.”*

**Alan Carter, Cabral Gold President and CEO**

This news release has been abridged for brevity. To read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions about **Cabral Gold**, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## Mining Review Sunday Update 24th April 2022

[Mining Review Sunday Update 24th April 2022](#)

Gold dropped 2% and led down the gold juniors, rolling back some of their gains over the last few weeks.

Companies commented on include; Cabral Gold, Newcore Gold, O3 Mining, Silver Tiger Metals, Uranium Energy Corp., and Wesdome Gold. [...]



Cabral Gold excavator at Cuiu Cuiu, Tapajos Region, Brazil.

## City Investors Circle Mining Review Sunday Update 24th April 2022

Gold dropped 2% during the week, 1% on Friday alone, as fears are growing thwt the FED is going to tighten too much too fast, and will possibly now raise rates by 2.5% before the end of 2022.

This led down the gold juniors, rolling back some of their

decent gains over the last few weeks, and *may* just present us with an opportunity to buy some of the decent stocks on the dips. To be clear, I am referring to producing or very close to production here, not greenfield exploration companies.

Companies commented on include; [Cabral Gold](#), [Newcore Gold](#), [03 Mining](#), [Silver Tiger Metals](#), [Uranium Energy Corp.](#), and [Wesdome Gold](#).

## City Investors Circle watchlist companies in the news this week

[Newcore Gold Confirms New Discovery at Enchi](#)

[Cabral Gold Drilled 17.5m @ 4.0 g/t Gold at MG](#)

[Uranium Energy Corporation secured an additional 400,000 Lbs Uranium](#)

[Silver Tiger Metals Drilled 1,380.9 g/t Ag Eq Over 0.5m](#)

[Wesdome Gold Reported Q1 Results in line with guidance](#)

[03 Mining Sold their East Cadillac Project to Cartier Resources](#)

## General mining news

The Chilean constitutional assembly voted down a proposal from the environmental committee, seeking to tighten up rules related to the protection of the country's natural resources, which would have hit the mining sector had they become law.

Given that Chile is the world's largest copper producer, this is very good news, as, had the motions been passed, they would

have made Chile virtually uninvestable as a jurisdiction in my view. That would, of course, have had serious implications for the EV industry and the price of copper.

Market Data

Weekly price changes (US\$)

Precious metals

Gold	1932	-2.18%
Silver	24.14	-4.66%
Palladium	2293	-3.33%
Platinum	932	-6.33%
Rhodium	18600	-8.15%

Base metals

Copper	4.66	0.00%
Nickel	15.32	1.59%
Zinc	2.03	0.00%
Tin	19.63	-0.10%

Energy metals

Cobalt	36.98	-0.03%
Manganese	3.94	0.00%
Lithium	69177	-2.66%

Uranium	61.75	-4.26%
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## Bulk commodities

Iron Ore	153.6	0.52%
Coking Coal	520	1.96%
Magnesium	5959	-0.75%
Lumber	1002	13.61%

## Metal ETF's

GDX	36.94	-9.59%
GDXJ	45.61	-10.62%
Sil	35.46	-10.09%
SILJ	13.25	-12.37%
GOEX	32.22	-9.01%
GLD	180.29	-2.04%
COPX	43.12	-6.48%

## Miscellaneous data

Au / Ag Ratio	79.98	3.84%
10 yr T bond	2.9	2.47%
US index (DXY)	101.12	0.62%
HUI	300.11	-9.32%
RJI (Rogers Index)	9.05	-3.21%
RJA Agriculture	10.66	0.00%
RJN Energy	4.15	-2.35%

RJZ Metals	12.84	-1.15%
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The Mining Review is now completed..

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# Cabral Gold Drills 17.5m @ 4.0 g/t Gold at MG

**Cabral Gold Inc. (TSX.V: CBR)**

Provided assay results from six diamond-drill holes testing the MG gold deposit within the Cuiú Cuiú gold district in northern Brazil.

Highlights included hold DDH272, 17.5m @ 4.0 g/t gold within the primary hard-rock MG gold deposit from 102.9m, including 5.5m @ 10.5 g/t gold from 104.1m [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$59.5 m @ 42c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

## Cabral Gold Drills 17.5m @ 4.0 g/t Gold at MG within the Cuiú Cuiú Gold District

Vancouver, British Columbia—(Newsfile Corp. – April 21, 2022) – **Cabral Gold Inc. (TSXV: CBR) (OTC PINK: CBGZF) (“Cabral” or the “Company”)** is pleased to provide assay results from six

diamond-drill holes testing the MG gold deposit within the Cuiú Cuiú gold district in northern Brazil.

## Highlights are as follows:

- DDH272 intersected **17.5m @ 4.0 g/t gold** within the primary hard-rock MG gold deposit from 102.9m, including **5.5m @ 10.5 g/t gold** from 104.1m. The hole also cut a significant interval in the overlying unconsolidated sediments that comprise the gold-in-oxide blanket returning **44.0m @ 0.5 g/t gold** from surface
- DDH273 returned **18m @ 1.0 g/t gold** in unconsolidated sediments that comprise the gold-in-oxide blanket, which included **1m @ 15.3 g/t gold**
- DDH285 encountered a significant mineralized interval within primary hard-rock material returning **31.0m @ 1.3 g/t gold** from 105.0m, including **0.5m @ 15.5 g/t gold** from 106.0m
- DDH286 cut **8.6m @ 0.5 g/t gold** in the blanket from surface, and a broad interval of highly altered and brecciated basement, which returned **47.0m @ 0.5 g/t gold** from 67.5m, including **13.5m @ 0.9 g/t gold** from 81m, and including **9.8m @ 1.0 g/t gold** from 103.7m
- DDH288 intersected **36.0m @ 1.1 g/t gold** from surface within the gold-in-oxide blanket, including **4.2m @ 4.0 g/t gold** from 16.0m and **2.3m @ 5.0 g/t gold** from 31.8m

## **Cabral Gold management comments**

*“The drill program at MG continues to demonstrate that a significant zone of higher grade mineralization occurs within the primary MG gold deposit that forms a distinctive zone.*

*“In addition, the current drill program is intersecting excellent widths of good grade material. The terrane is also working in our favour with positive relief improving the strip ration for potential exploitation of the basement saprolite mineralization.*

*“Furthermore, the results from the overlying gold-in-oxide blanket continue to demonstrate that a significant zone of higher grade mineralization occurs within the extensive gold-in-oxide blanket.”*

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## **MG Diamond-Drill Results**

Assay results were returned on six diamond-drill holes (DDH272, DDH273, DDH274, DDH285, DDH286, and DDH288) that were recently completed within the MG gold deposit (Figure 1).

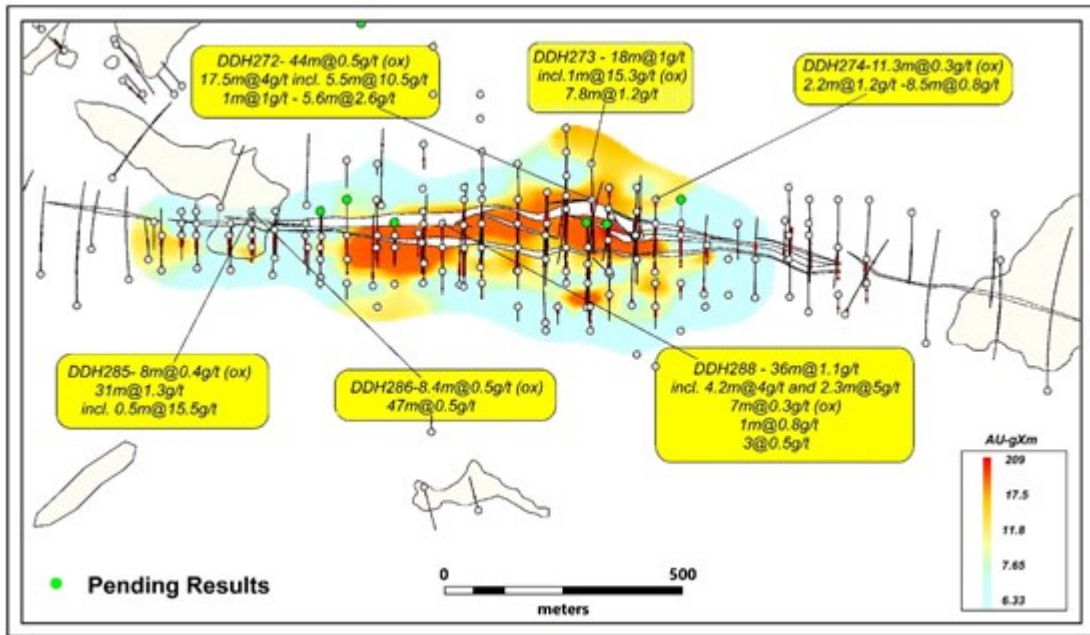


Figure 1: Map showing the outline of the primary MG gold deposit that was defined in the 2018 resource estimate (defined by E-W trending zones) and the interpreted grade x thickness contours of the overlying mineralized oxide blanket. The location of recently completed diamond-drill holes (DDH272, DDH273, DDH274, DDH285, DDH286, and DDH288) are also shown.

To view an enhanced version of Figure 1, please visit [HERE](#)

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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# Mining Review Sunday Update 17th April 2022

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Another good week for gold and other precious metals as US interest rates are looking like having a .5% hike soon. Sadly the other reason is the continuing war in Ukraine.

Companies are releasing drill results from early campaigns, including Cabral Gold and Westhaven Gold. Minera Alamos continues its mine startup at Santana, Mexico.



Karora Resources – Mining at Higginsville, near Kalgoorlie, Western Australia.

# News from our watchlist companies last week

All positive news this week and drill results are coming in thick and fast, with **Cabral Gold** and **Westhaven Gold** reporting high grade results from their respective drill campaigns.

In brief;

[Uranium Energy Corp. New CEO Interview podcast](#)

[Stock Markets Closed for Good Friday Holiday in Europe and America](#)

[Westhaven Gold Drilled 23.03 M of 37.24 G/t Gold](#)

[Minera Alamos gave a Santana Mine Q1 Update](#)

[Cabral Gold Reported Good Results West of Machichie](#)

[Karora Resources Increased Gold Mineral Resources](#)

## General mining news

The new Chilean government of President Gabriel Boric is suing mines operated by BHP (ASX: BHP), Albemarle (NYSE: ALB) and Antofagasta (LON: ANT0), over alleged environmental damage caused in the northern Salar de Atacama salt flats, the world's driest place on earth, regarding overuse of water.

Despite assurances to the contrary, it seems that the new Chilean government is starting to show its true colours.

## Market Data (US\$)

### Precious Metals

Gold	1975	1.44%
Silver	25.32	2.18%
Palladium	2372	-2.19%
Platinum	995	1.63%
Rhodium	20250	0.00%

### Base Metals

Copper	4.66	-0.21%
Nickel	15.08	-0.79%
Zinc	2.03	5.18%
Tin	19.65	-2.19%

### Energy metals

Cobalt	36.99	-0.03%
Manganese	3.94	-0.51%
Lithium	71071	-4.10%
Uranium	64.5	2.71%

## Bulk commodities

Iron Ore	152.8	-3.11%
Coking Coal	510	34.21%
Magnesium	6004	-7.37%
Lumber	882	-7.15%

## Metal ETF's

GDX	40.86	5.66%
GDXJ	51.03	5.39%
Sil	39.44	4.09%
SILJ	15.12	4.56%
GOEX	35.41	4.98%
GLD	184.04	1.42%
COPX	46.11	1.47%

## Miscellaneous

Au / Ag Ratio	77.02	-3.07%
10 yr T bond	2.83	4.43%
US index (DXY)	100.5	0.66%
HUI	330.95	2.61%

RJI (Rogers Index)	9.35	5.17%
RJA Agriculture	10.66	4.20%
RJN Energy	4.25	9.54%
RJZ Metals	12.99	1.01%

## The Mining Review Market Update is complete

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## Cabral Gold Finds Good Results West of Machichie

**Cabral Gold Inc. (TSX.V: CBR)**

Provided assay results from several trenches excavated on strike and immediately west of the Machichie main zone within the Cuiú Cuiú gold district.

Highlights included Trench CT38A located approximately 85m west of the most westerly drill hole at the E-W trending Machichie main zone, returned 11m @ 1.2 g/t gold, including 0.6m @ 9.6 g/t gold. [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$59.5 m @ 42c

Location	Cuiú Cuiú , Tapajos, Para State, Brazil
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Trench digging in the red South American soil at the Cuiú Cuiú gold district, Tapajos region, Brazil.

# Cabral Gold Reports Positive Results from New Surface Trenches West of Machichie Main Zone, Cuiú Cuiú Gold District

## 7th April 2022

Vancouver, British Columbia—(Newsfile Corp. – April 7, 2022) —**Cabral Gold Inc. (TSXV: CBR) (OTC PINK: CBGZF)** (“**Cabral**” or the “**Company**”) is pleased to provide assay results from several trenches excavated on strike and immediately west of the Machichie main zone within the Cuiú Cuiú gold district.

## Highlights are as follows:

- Trench CT38A is a north-south trench, located approximately 85m west of the most westerly drill hole at the E-W trending Machichie main zone. It returned two separate intercepts;
  - **11m @ 1.2 g/t gold**, including **0.6m @ 9.6 g/t gold**, at the south end of the trench
  - **38.6m @ 0.7 g/t gold**, including **2.0m @ 3.9 g/t gold**, at the north end of the trench

## Mineralization remains open at both ends of the trench

- The southern intercept in CT38A is along strike from CT35A and interpreted to further be the western extension of the E-W trending Machichie main zone. The

northern intercept is a completely new mineralized zone of undetermined dimensions

- Trench CT37 completed 50m east of CT38A returned three separate zones, including:
  - 1.3m @ 4.3 g/t gold
  - 3.2m @ 1.1 g/t gold
  - 1.5m @ 1.3 g/t gold

## ***Cabral Gold management comments***

*“The significance of these results at Machichie is in their location between the most westerly drill hole at Machichie and earlier trenches excavated a couple of hundred metres further west, which returned 5m @ 8.3 g/t gold.*

*“The lateral extent of the Machichie gold system appears to be significantly larger than previously thought.*

*“With additional trenching, and drilling about to start in this area, and diamond drilling also in progress at Central, MG and Indio, we anticipate an exciting few months for Cabral’s shareholders.”*

***Alan Carter, Cabral Gold President and CEO***

# Machichie Trench Results

The Machichie target is located 500m north of the MG gold deposit (Figure 1).

Previous drilling at Machichie identified a persistent mineralized zone which is E-W trending and dips steeply to the north. This main zone consists of a high-grade core zone surrounded by a low-grade alteration envelope.

This is very similar to the style of the primary bedrock gold deposits at MG and Central, as well as the recently announced PDM basement discovery (see press releases dated December 15, 2021 and January 12, 2022).

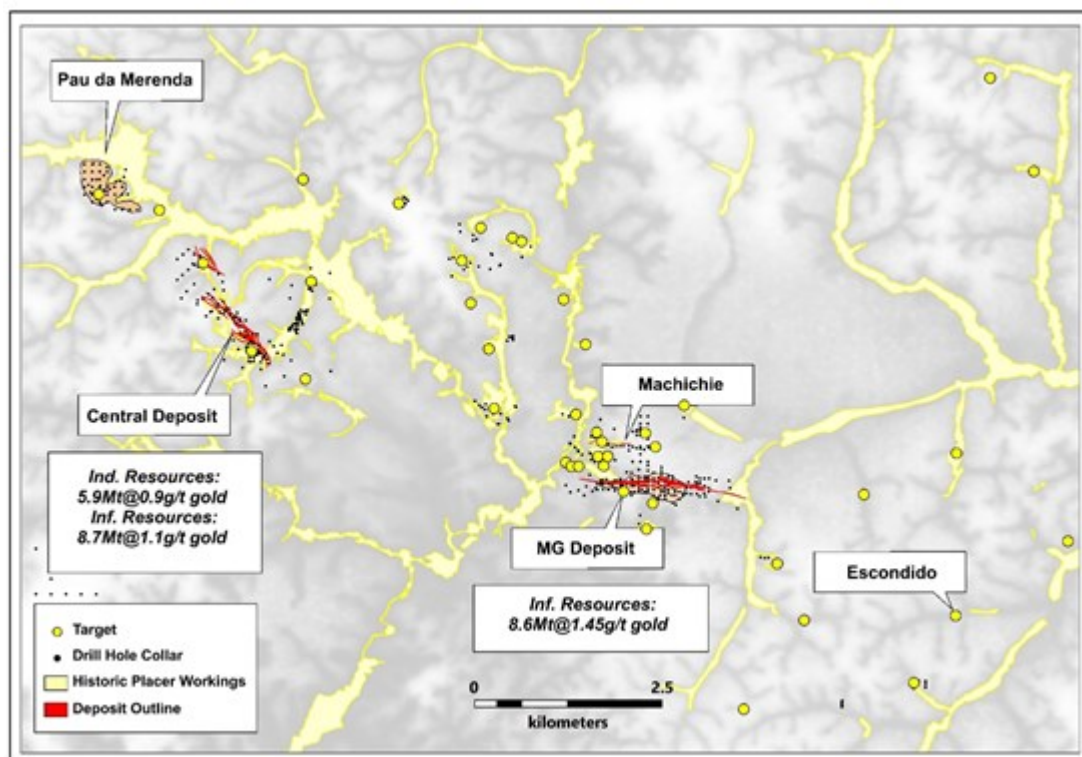


Figure 1: Map showing the location of the Machichie target and the existing MG and Central gold primary gold deposits, as well as the recently identified gold-in-oxide blanket and underlying mineralized zone in hard rock at the PDM target within the Cuiú Cuiú district. Other key targets are shown as yellow circles

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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# City Investors Circle Market Review for March 2022

[City Investors Circle Market Review for March 2022 published](#)

The main focus is on critical commodities for the global supply chain that may be effected by the Ukraine war. Russia produces nickel sulphide, used for EV batteries.

The featured company is Cabral Gold, and companies commented on include Calidus Resources, Cornish Metals, Gold Road Resources, Karora Resources, Neometals, Newcore Gold, and O3 Mining.



Neometals Primobius JV official opening

## City Investors Circle Market Review for March 2022 published

[To read the Market Review review please click here](#)

The March Market Review featured an explanation of why the

**London Metal Exchange** halted nickel trading, then would back the day's trades, after they had been executed!

There is a general view of the current politics and the likely effects on commodities, and our lives. Times are changing.

We feature a review of [Cabral Gold](#) in the company spotlight.

We comment on companies on our watchlist that made news during the month.

We list our the latest commodity price and monthly movements in price.

We outline movements in the main market indices.

We feature the main crypto prices.

[To read the Market Review please click here](#)

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## **Cabral Gold Drills More Bonanza Grades at MG**

**Cabral Gold Inc. (TSX.V: CBR)**

Reported assay results from two diamond-drill holes testing the MG gold deposit within the Cuiú Cuiú gold district in northern Brazil.

The highlight was **2.6m @ 28.9 g/t gold** within the primary hard-rock MG gold deposit from 117.5m, including **1.0m @ 64.6 g/t gold** from 119.1m. [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$64 m @ 45c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



# Cabral Gold Drills More Bonanza Grades at MG, including 2.6m @ 28.9g/t Gold and 1.6m @ 32.8g/t Gold, within the Cuiú Cuiú Gold District

**Vancouver, British Columbia – March 10, 2022 – Cabral Gold Inc.** (“Cabral” or the “Company”) (**TSX.V: CBR**) is pleased to provide assay results from two diamond-drill holes testing the MG gold deposit within the Cuiú Cuiú gold district in northern Brazil.

## Highlights are as follows:

- DDH271 intersected **2.6m @ 28.9 g/t gold** within the primary hard-rock MG gold deposit from 117.5m, including **1.0m @ 64.6 g/t gold** from 119.1m. The hole cut a second high-grade interval further down the hole that returned **1.6m @ 32.8 g/t gold** from 169.2m, including **0.6m @ 86.1 g/t gold**
- DDH271 also encountered significant lower grade gold mineralization within overlying unconsolidated sediments that comprise the gold-in-oxide blanket, returning **25.0m @ 0.6 g/t gold** from surface
- DDH270 intersected **10.2m @ 0.6 g/t gold** from 93.5m depth, **2.4m @ 1.3 g/t gold** from 135.7m and **7.3m @ 1.7 g/t gold** from 164.3m all within the primary hard-rock MG gold deposit. DDH270 also cut **33.6m @ 0.3 g/t gold** from surface

within the overlying gold-in-oxide blanket

***Cabral Gold management comments***

*“These spectacular drill results from the primary MG gold deposit at Cuiú Cuiú continue to define a significant central high-grade core to the primary hard-rock MG gold deposit.*

*“That core is showing greater lateral continuity and extent than previously thought and remains open at depth and along strike.*

*“Such bonanza results continue to support the Company’s thesis that there are significant high-grade zones within the current low-grade bulk tonnage resource at Cuiú Cuiú that can be identified and delineated with additional drilling”.*

***Alan Carter, Cabral Gold President and CEO***

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**

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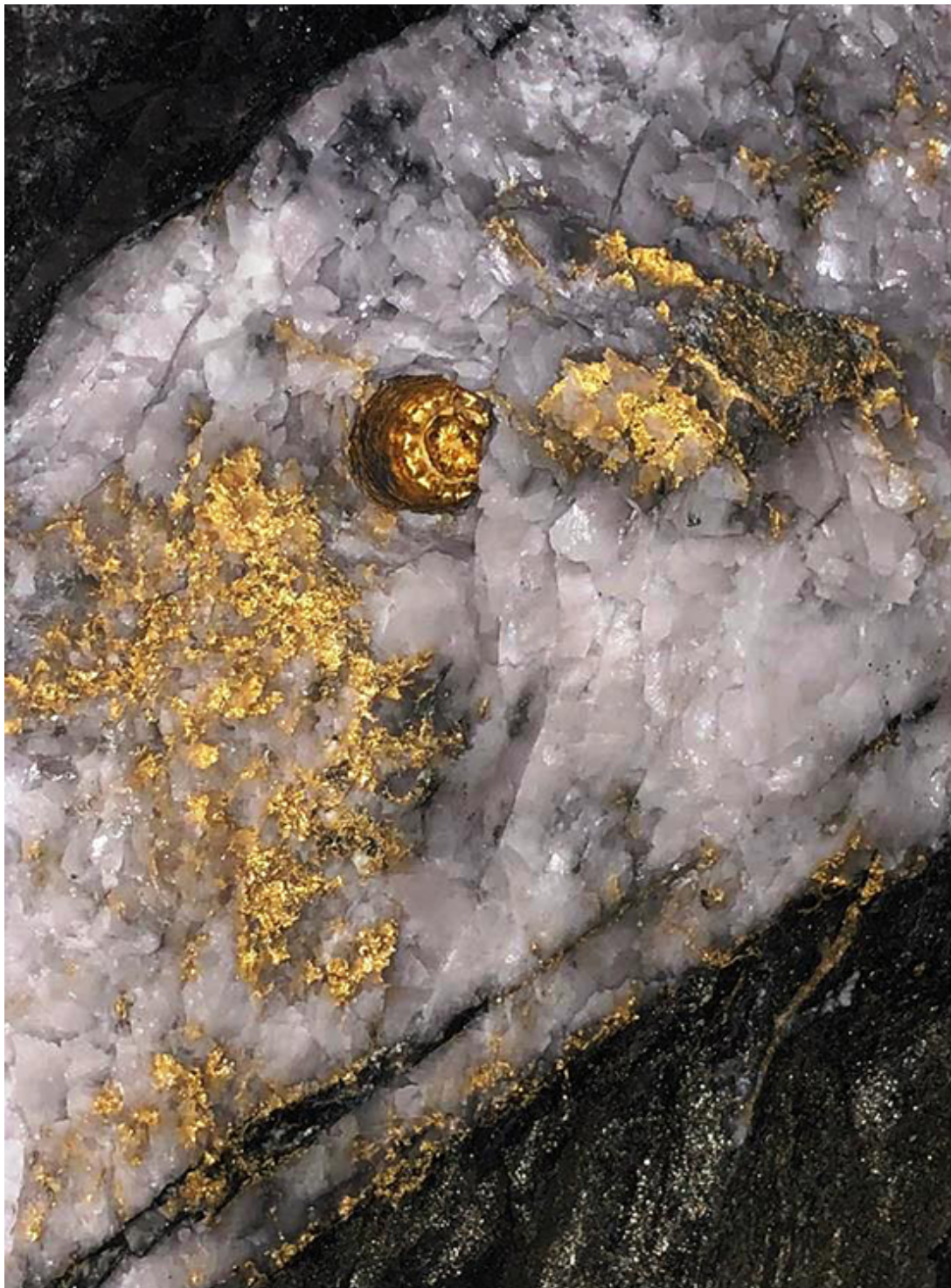
## **Mining Review Sunday Update 13th February 2022**

**[Mining Review Sunday Update 13th February](#)**

The media is talking up the potential for a war in the Ukraine and an imminent Russian invasion, and that is driving gold and

oil prices upwards.

Gold was up 3% week on week, and silver an impressive 5%. Naturally many gold and silver juniors had a good week as a result. [...]



Gold in drill core from Beta Hunt mine, Karora Resources, Western Australia

## City Investors Circle Mining Review Sunday Update 13th February

The media is talking up the potential for a war in the Ukraine and an imminent Russian invasion, and that is driving gold and oil prices upwards.

Gold was up 3% week on week, and silver an impressive 5%. Naturally many gold and silver juniors had a good week as a result. Gold was helped by rising US inflation as much as Ukraine tensions

The dollar also rose on increased interest rate speculation, perm any one of many different speculations as to the number of rises rumoured throughout the media. I still insist there is a limit as to how high rates can go as their level effects government borrowing costs.

**Barrick Gold** reported depletion after mining of +150% in 2021, after a few years of falling reserves, a positive sign.

**Chaarat Gold** are experiencing hard times trying to raise the capex for their mine in the Kyrgyz Republic, due to the fact that the state have taken the Kumtor Gold Mine from **Centerra Gold**, who have no choice but to negotiate a settlement.

Obviously that action has caused potential financiers to lose faith in the Kyrgyz Republic, and who can blame them? They

have acted in bad faith in my opinion, and deserve the negative publicity they have received. Sadly none of this is the fault of Chaarat's shareholders (nor Centerra's either for that matter), yes as always it is the shareholders who will suffer.

For this reason I am very choosy about the jurisdictions I invest in.

## Stocks on our watchlist in the news this week;

[Cabral Gold Drills 23.8m @ 5.5 g/t gold at Cuiú Cuiú, Tapajos, Brazil](#)

[Calidus Resources commits to a renewable micro grid at the Warrawoona Gold Project](#)

[03 Mining Reported 96% Gold Recoveries at Marban](#)

[American Creek JV Partner CEO Ken Konkin interview](#)

[Karora Resources Beta Hunt Shear Zone extended](#)

[Argosy Minerals Is on Schedule For Production in H2 2022](#)

## Market data

In US\$

## Precious metals

Gold	1859	3%
Silver	23.62	5%
Palladium	2316	1%
Platinum	1031	0%
Rhodium	18350	9%

Gold and silver were boosted by rising US inflation figures, and ongoing Ukrainian war tension.

## Base Metals

Copper	4.64	5%
Nickel	10.91	4%
Zinc	1.7	4%
Tin	20.16	2%

Tin was boosted by threats of an Indonesian export ban.

Copper stocks are alarmingly low, although Shanghai received a new stock on Friday, possibly Chinese government reserve being released.

## Energy Metals

Cobalt	31.96	0%
Manganese	3.38	-1%
Lithium	60911	7%
Uranium	43.6	-1%

Lithium continues to rise exponentially as prices in China rise due to increased EV battery demand.

## Bulk commodities

Iron Ore	153	6%
Coking Coal	398	-3%
Magnesium	7003	1%

Iron ore demand from China is increasing at the same time as supply from Australia is struggling to keep pace.

The Chinese government are taking action to curb the price of coking coal after the recent rise to all time highs.

## ETF's

GDX	32.43	7%
GDXJ	41.42	8%
Sil	35.19	8%
SILJ	12.4	11%
GOEX	28.9	7%
GLD	173.81	3%
COPX	40.78	7%

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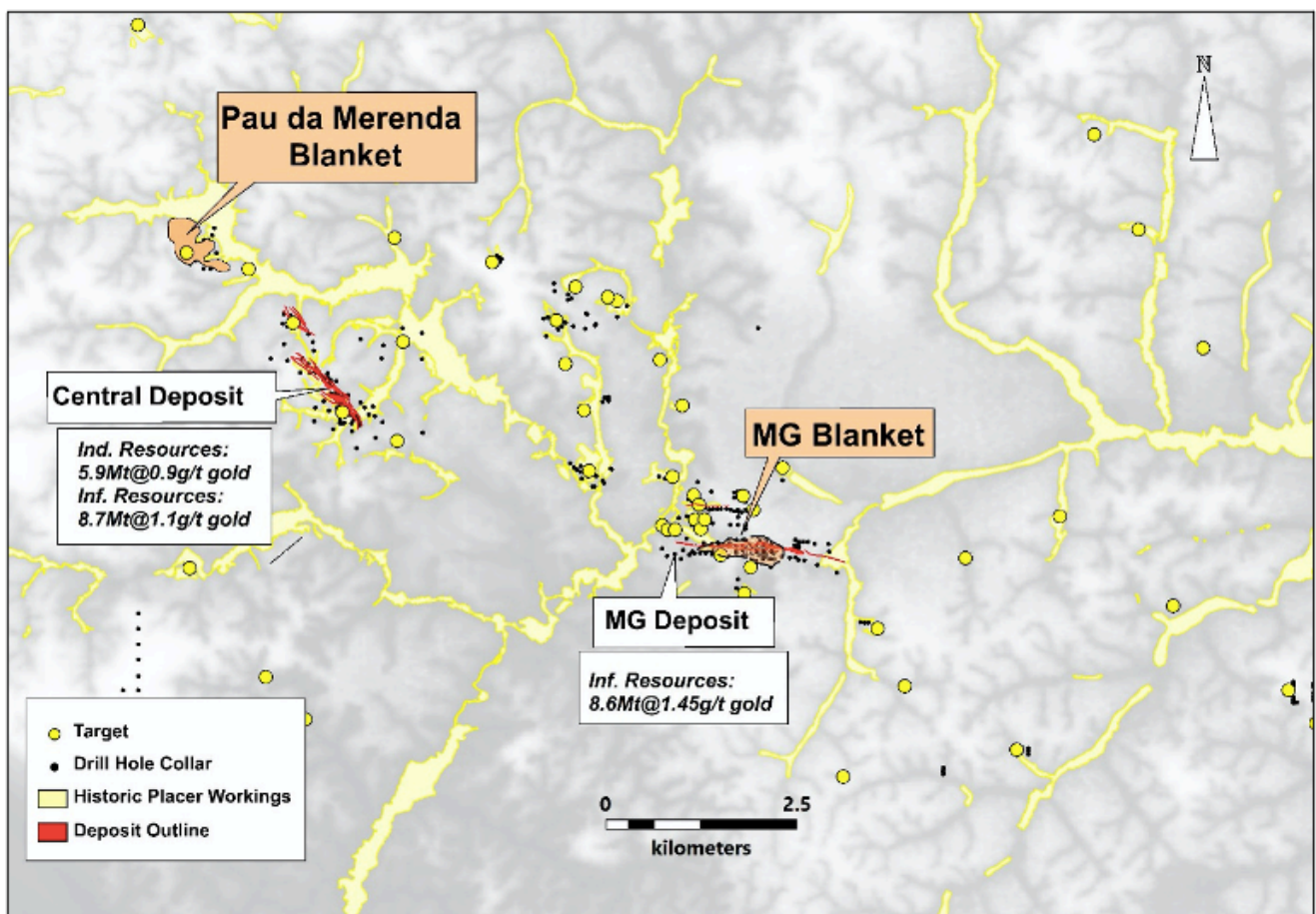
## **Cabral Gold Drills 23.8m @ 5.5 g/t gold at Cuiú Cuiú**

**Cabral Gold Inc. (TSXV: CBR)**

Announced assay results from three diamond-drill holes testing the Central gold deposit within the Cuiú Cuiú gold district in northern Brazil.

Highlights included Hole DDH250, which intersected 111.3m of nearly continuous mineralization from surface at the Central deposit, including 23.8m @ 5.5 g/t gold from 87.5m. [...]

<b>Cabral Gold</b>	<b>TSX.V : CBR</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$51 m @ 36c</b>
<b>Location</b>	<b>Cuiú Cuiú , Tapajos, Para State, Brazil</b>



Cabral Gold – MG Deposit, Para state, Brazil

**Cabral Gold Drills 23.8m @ 5.5 g/t gold in Unoxidized Material and 84.9m @ 0.7 g/t Gold of Oxide Material at Central within the Cuiú Cuiú Gold District, Para State.**

Vancouver, British Columbia – February 10, 2022 – **Cabral Gold Inc.** (TSXV: CBR) (OTC: CBGZF) (“Cabral” or the “Company”) is pleased to provide assay results from three diamond-drill holes testing the Central gold deposit within the Cuiú Cuiú gold district in northern Brazil.

## **Highlights are as follows:**

- DDH250, intersected 111.3m of nearly continuous mineralization from surface at the Central deposit, including 23.8m @ 5.5 g/t gold from 87.5m, in hard unoxidized, brecciated and altered basement intrusive rocks including 0.7m @ 98.4 g/t gold from 87.5m, and 1.2m @ 51.0 g/t gold from 110.1m
- 84.9m @ 0.7 g/t gold from surface within oxidized rocks directly above the unoxidized mineralization, including 16.7m @ 0.5 g/t gold from surface in the gold-in-oxide blanket, and 68.2m @ 0.8 g/t gold from 16.7m in oxidized and weathered intrusive rocks
- DDH255 returned 37.0m @ 1.3 g/t gold from 42.0m in oxidized and weathered basement rocks, including 1.6m @ 13.0 g/t gold, from 44.0m. The hole also intersected 17m @ 0.2 g/t gold from surface within gold-in-oxide blanket material
- DDH258 also intersected 60m @ 0.8 g/t gold from 121.0m in hard brecciated and altered basement mineralization. The hole also returned a thin veneer of blanket cover, returning 5.8m @ 0.2 g/t gold from surface and 19.0m @ 0.3 g/t gold from 64.0m in oxidized weathered and mineralized basement rocks. The hole ended in mineralization grading 0.9 g/t gold, suggesting mineralization is open at depth

## **Cabral Gold management comments**

“The results from the diamond drilling at the Central gold deposit are exceeding our expectations.

“There is clearly a thick zone of soft, weathered, mineralized gold-in-oxide material sitting directly above the primary Central gold deposit. Furthermore, these results confirm that significant zones of high-grade gold mineralization occur within the underlying, unweathered and hard basement gold deposit.

“With four drill rigs currently turning at Cuiú Cuiú, and several new discoveries within the district, notably at PDM and Machichie, we look forward to a very busy few months and a constant stream of drill results.”

**Alan Carter, Cabral Gold President and CEO**

## **Central Diamond-Drill Results**

The Central gold deposit is located 2.5km SE of the PDM target (Figure 1) within the Cuiú Cuiú gold district.

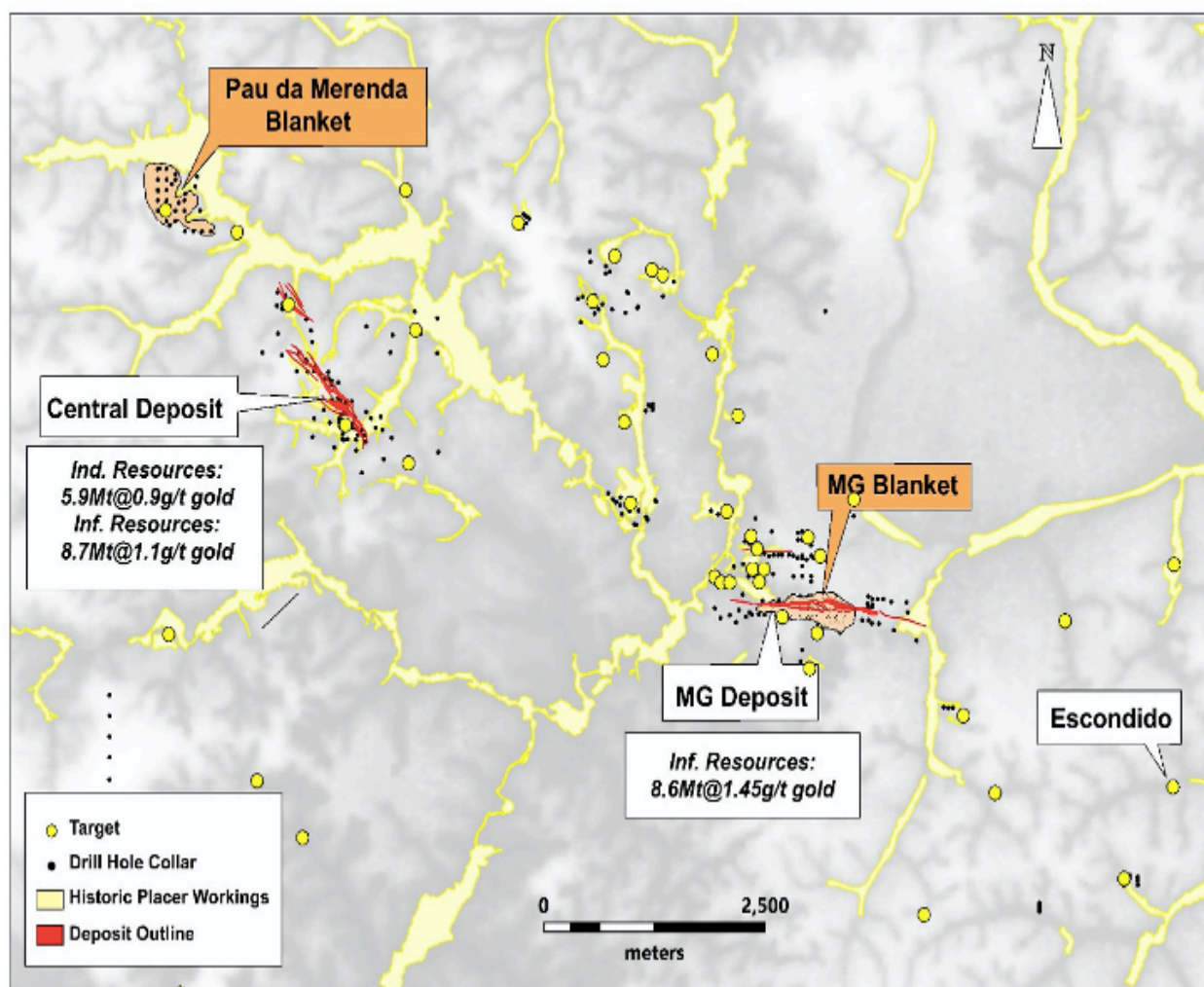


Figure 1: Map showing the location of the Central gold deposit as well as the MG gold deposit, the PDM and MG gold-in-oxide blankets, and other key targets (yellow circles) within this part of the Cuiú Cuiú district.

Two rigs are currently operating at Central: an RC rig drilling shallow holes to assess the extent of the recently identified near-surface gold-in-oxide blanket (see press release dated January 27, 2022) and a diamond rig to better define the high-grade, highly altered, brecciated and sheared zones within the primary basement deposit as well as to test the near surface gold-in-oxide blanket.

For brevity, this summary has been abridged, to read the full

[news release, please click HERE](#)

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# Mining Review Sunday Update 6th February 2022

## Mining Review Sunday Update 6th February 2022

Gold is oscillating around the US\$1,800 level, and has been for some time, and the feeling is it will continue to do so for some time yet, unless some significant news moves it strongly in one direction.

Radisson Mining, Cabral Gold, and Eloro Resources all reported good drill results, and Neometals reported their financials.



Eloro Resources Tumi

# Mining Review Sunday Update

## 6th February 2022

Gold is oscillating around the US\$1,800 level, and has been for some time, and the feeling is it will continue to do so for some time yet, unless some significant news moves it strongly in one direction.

It was a pretty uneventful week for metal prices, although iron ore was up 4% and coking coal down 7%, the first significant divergence for a while.

**Radisson Mining, Cabral Gold, and Eloro Resources** all reported good drill results, and **Neometals** reported their financials, see the links below.

Many of our tier 2 exploration plays continue to fall despite **gold** bouncing a little and companies advancing their projects. This is obviously frustrating, but sooner or later investors will surely see the undervaluations in the mining sector and buyers will return again?

It has been confirmed that China and India have been buyers of **gold** recently, a good sign that these large countries that traditionally use gold as a store of value still do so.

Apart from gold, I think the metals to watch are in the EV space, namely **lithium, copper, nickel, and cobalt**. One wonders where all the metals required for the giga factories are going to come from?

I'm of the opinion that the extinction of the internal combustion engine by government mandate will be extended due to the shortage of metals required for EV's.

# Stocks from our watchlist in the news this week

[Radisson Mining intersects 38.34 g/t gold over 2m](#)

[Neometals Published their Quarterly Activities Report](#)

[Cabral Gold Trenching returns 5m @ 8.3 g/t gold](#)

[Eloro Resources Intersect 239.7 g Ag Eq at Iska Iska](#)

## Market data

In US\$

## Precious metals

Gold	1808	1%
Silver	22.49	0%
Palladium	2298	-3%
Platinum	1029	2%
Rhodium	16850	0%

## Base metals

Copper	4.44	-1%
Nickel	10.53	2%
Zinc	1.64	-1%

Tin	19.76	1%
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## Energy Metals

Cobalt	31.96	0%
Manganese	3.41	2%
Lithium	56986	0%
Uranium	44	-2%

## Bulk Commodities

Iron Ore	144	4%
Coking Coal	410	-7%
Magnesium	6917	0%

## Metal ETF's

GDX	30.4	4%
GDXJ	38.18	3%
Sil	32.53	2%
SILJ	11.18	2%
GOEX	27.04	3%
GLD	168.86	1%
COPX	38.27	4%

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# Cabral Gold Trenching returns 5m @ 8.3 g/t gold

## Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from several trenches recently excavated immediately west of the main Machichie target within the Cuiú Cuiú gold district in northern Brazil.

Highlights were Trench CT35A, located 285m west of the most westerly drill hole at the main E-W trending Machichie main zone, returned 5m @ 8.3 g/t gold including 1m @ 37.8 g/t gold. [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$58 m @ 38c
Location	Para State, Brazil



# Cabral Gold Trenching Program Extends Machichie 285m to West and returns 5m @ 8.3 g/t gold, Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia – February 2, 2022 – Cabral Gold Inc. (“Cabral” or the “Company”) (TSXV: CBR) (OTC: CBGZF) is pleased to provide assay results from several trenches recently excavated immediately west of the main Machichie target within the Cuiú Cuiú gold district in northern Brazil.

Highlights are as follows:

- Trench CT35A, located 285m west of the most westerly drill hole at the main E-W trending Machichie main zone, returned
  - 5m @ 8.3 g/t gold
  - including 1m @ 37.8 g/t gold
- The mineralization in CT35A is on strike and interpreted to represent the western extension of the E-W trending main Machichie mineralized structure. If proven correct, this would represent a 60% extension to the known mineralized zone at Machichie. This suggests that the Machichie main zone could extend for at least 800m along strike, whilst still being open to the west
- Trench CT36 completed 100m to the NE of CT35A also returned encouraging results in a new parallel structure at Machichie, including:
  - 0.6m @ 12.9 g/t gold,
  - 1.5m @ 1.6 g/t gold, and
  - 0.7 @ 1.1 g/t gold
- Further trenching in both areas is in progress in advance of planned follow-up drilling

## Cabral Gold management comments

*“The results from recent trenching west of the main E-W trending Machichie mineralized zone suggest there could be a significant extension to the zone as we currently know it, indicating a possible 60% addition to the strike length of the known mineralized structure.*

*“Whilst further trenching is ongoing and drilling is planned, this is a major development in our efforts to determine the size and scope of the mineralized zones at Machichie, which is located just 500m north of the MG gold deposit.*

*“It also adds further support to previous drilling which identified numerous near-surface high-grade vein structures in this area of the Cuiú Cuiú property.*

*“With the existing two gold deposits at MG and Central, the recent discovery of three near-surface gold in oxide blankets, and a new hard-rock mineralized zone at the PDM target, Cuiú Cuiú is rapidly emerging as a significant gold district, containing multiple zones of near-surface gold mineralization, which are all located in close proximity.”*

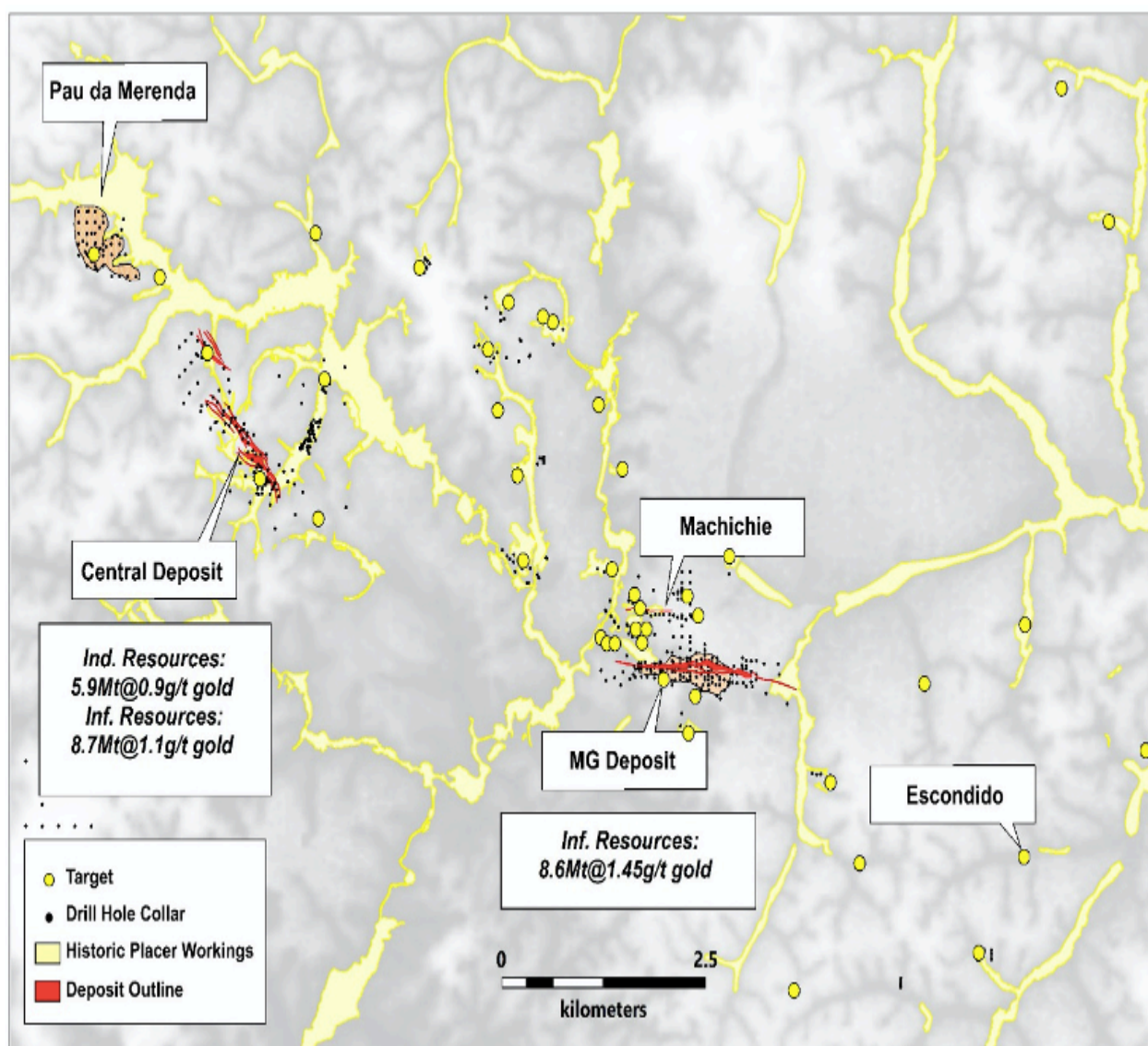
**Alan Carter, Cabral Gold President and CEO.**

## Machichie Trench Results

*The Machichie target is located 500m north of the MG gold deposit (Figure 1).*

*It was initially discovered in 2019. Previous drilling at Machichie identified a persistent mineralized zone which is E-W trending, dips steeply to the north.*

*The main zone consists of a high-grade core zone surrounded by a low-grade alteration envelope. This is very similar to the style of primary bedrock gold deposits at MG and Central, as well as the recently announced PDM basement discovery (see press releases dated December 15, 2021 and January 12, 2022).*



**Figure 1:** Map showing the location of the Machichie target and the existing MG and Central gold primary gold deposits, as well as the recently identified gold-in-oxide blanket and underlying mineralized zone in hard rock at the PDM target within the Cuiú Cuiú district. Other key targets are shown as yellow circles.

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**

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## **Cabral Gold Drills 55.1m @ 1.1 g/t gold at Cuiú Cuiú**

**Cabral Gold (TSX.V: CBR)**

Reported assay results from an initial 12 RC drill holes and three diamond holes drilled within and above the Central gold deposit within the Cuiú Cuiú gold district in northern Brazil.

The Highlight was 55.1m @ 1.1 g/t gold including 5m @ 6.1 g/t

gold. [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$67 m @ 40c
Location	Para State, Brazil



# **Cabral Gold Drills 55.1m @ 1.1 g/t gold including 5m @ 6.1 g/t gold, and Identifies a Third Gold-in-Oxide Blanket within Cuiú Cuiú Gold District**

Vancouver, British Columbia – January 27, 2022 – **Cabral Gold Inc.** (“Cabral” or the “Company”) (**TSX.V: CBR**) (OTC: CBGZF) is pleased to provide assay results from an initial 12 RC drill holes and three diamond holes drilled within and above the Central gold deposit within the Cuiú Cuiú gold district in northern Brazil.

## **Highlights are as follows:**

- DDH251, intersected gold-in-oxide mineralization at the Central deposit, and returned
- 55.1m @ 1.1 g/t gold from 4.9m depth
- including 5m @ 6.1 g/t gold
- and 15.5m @ 1.7 g/t gold from 65.8m depth
- and 3.5m @ 0.8 g/t gold from 81.3m depth in un-weathered and highly brecciate and altered intrusive rocks beneath the oxidation

- DDH247, also drilled at Central, returned 11.0m @ 0.7 g/t gold from surface, in gold-in-oxide blanket material, as well as 20.4m @ 0.5 g/t gold and 23.3m @ 0.3 g/t gold in un-weathered and highly brecciate and altered intrusive rocks further down the hole
- Results on an initial 10 shallow RC holes drilled within and around the northern part of the Central deposit, revealed a thin but consistent gold-in-oxide blanket. Results of note include RC259 which returned 26m @ 0.4 g/t gold in oxidized material from surface

## Cabral Gold Management comments

*“The results from the initial drilling at the Central gold deposit clearly demonstrate that we have a significant zone of gold-in-oxide mineralization forming a blanket above the primary Central deposit.*

*“This is the third gold-in-oxide blanket identified at Cuiú Cuiú since the initial discovery at MG in April of last year, and these recent discoveries are in addition to the two existing hard-rock deposits with resources at Cuiú Cuiú.*

*“At this stage, we do not know the extent of the blanket or how much of this material at Central is in-situ weathered primary gold mineralization, and how much is transported cover material.*

*“Nevertheless, both types of material are expected to add significantly to the inventory of potentially leachable gold-in-oxide deposits recently identified at MG and PDM.*

*“Additional drilling over the next months is expected to further define the limits of the oxide material at Central, whilst providing further definition of the high-grade zones within the underlying primary deposit at Central.”*

**Alan Carter, Cabral Gold President and CEO**

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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# Cabral Gold Reviews Achievements and Objectives

## Cabral Gold Inc. (TSX.V: CBR)

Provided a summary of successes achieved during 2021 at the Cuiú Cuiú gold district in Para State, northern Brazil, and outlined its plans for 2022.

Cabral is looking forward to continuing its aggressive exploration program in 2022 following encouraging drill results in December which included 22.4m @ 4.8 g/t gold. [...]

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$67 m @ 40c
Location	Para State, Brazil



# Cabral Gold Reviews 2021 Achievements and Outlines Plans for 2022 at Cuiú Cuiú Gold District, Brazil

6th January 2022

Vancouver, British Columbia—(Newsfile Corp. – January 6, 2022) —**Cabral Gold Inc. (TSXV: CBR) (OTC: CBGZF) (“Cabral” or the “Company”)** is pleased to provide a summary of successes achieved during 2021 at the Cuiú Cuiú gold district in northern Brazil, and outline its plans for 2022.

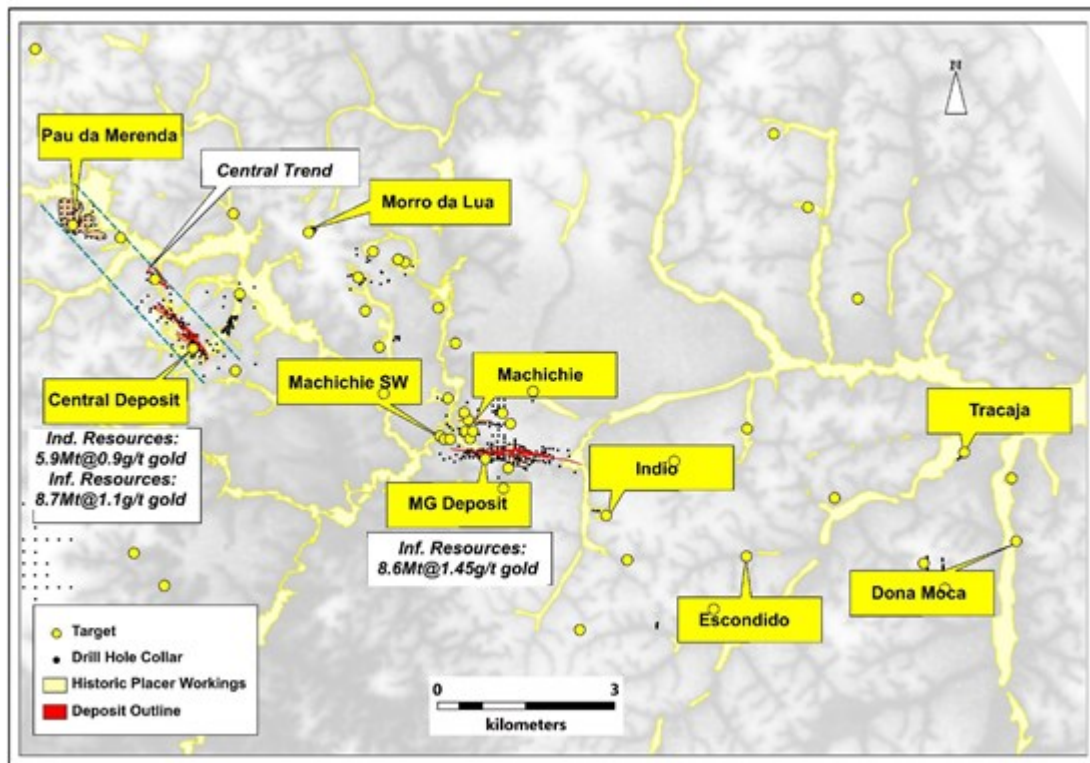
During 2021, Cabral’s ongoing drill program was primarily focused on defining the high-grade zones within the MG and Central gold deposits, but the Company also identified two new near surface gold-in-oxide blankets at MG and PDM, as well as

a new high-grade mineralized zone in hard rock at PDM. The Company continued to drill test and expand other new target areas, such as Machichie, Machichie SW, Morro da Lua, and Indio. There are still some 39 other gold targets to test on the 36,000 ha Cuiú Cuiú property. Concurrent with the drill program Cabral continued its regional grassroots reconnaissance exploration in new areas of the district including stream- and soil-geochemical sampling and prospecting.

Based on positive initial results realized during early 2021, Cabral accelerated its drilling campaign. The Company started 2021 with two RC rigs and added a diamond rig in February and two more diamond rigs in July following the successful closing of a financing in July. A total of 25,359m of drilling was completed during the year, including 16,027m of RC drilling and 9,332m of diamond drilling. Assay results from 21 diamond-drill holes and 12 RC holes completed at MG, PDM, and Central were still pending at year end and will be released in the coming weeks.

Cabral is looking forward to continuing its aggressive exploration program in 2022 and is planning an expanded drill program at PDM following encouraging drill results in December which included 22.4m @ 4.8 g/t gold from the granitic rocks below the recently identified gold-in-oxide blanket. In addition, diamond drilling at the Central and MG gold deposits will continue with the objective of defining higher grade zones within both deposits, while testing for additional zones of mineralization. RC drilling will also continue testing the overburden above the Central gold deposit with the objective of identifying a third gold-in-oxide blanket.

Elsewhere additional drilling and trenching is planned at Machichie, and several regional targets including Tracaja, Indio, Dona Moca and the new Escondido target.



*Figure 1: Topographic map showing the location of the MG and Central gold deposits (in red) and the outline of the recently discovered gold-in-oxide blankets at PDM and MG (in beige) as well as other key targets at Cuiú Cuiú. The outline of the historic placer gold workings are shown in pale yellow. MG and Central are the two deposits comprising the current project resource*

To view an enhanced version of this graphic, please [click HERE](#)

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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## City Investors Circle Annual Mining Review 2021

[City Investors Circle Annual Review 2021 published](#)

The Review covers the best performing stocks that have presented to us in London, the biggest risers from the

watchlist during 2021, as well as the commodities that rose the most over the last year. [...]



Lefroy Exploration Drill crew, Western Australia

## City Investors Circle Annual Review 2021 published

The Review covers the best performing stocks that have presented to us in London, the biggest risers from the watchlist during 2021, as well as the commodities that rose

the most over the last year.

The Review looks at the performance of a large group of companies that have presented live to us in London since 2014, and the results vindicate the value of attending company presentations.

We then cover the best performing companies on the watchlist in 2021, where there have been some significant gains, and few losses, despite a poor market.

Four of the companies on the watchlist were bought out in 2021, two of the deals we liked as they look to make sense, the other two, and in particular Roxgold's sale to Fortuna Silver look like a poor deal in my opinion.

Finally we look at the commodities' performance over the last year, where most gained and very few went down.

[To read the Annual Mining Review for 2021, please click HERE](#)

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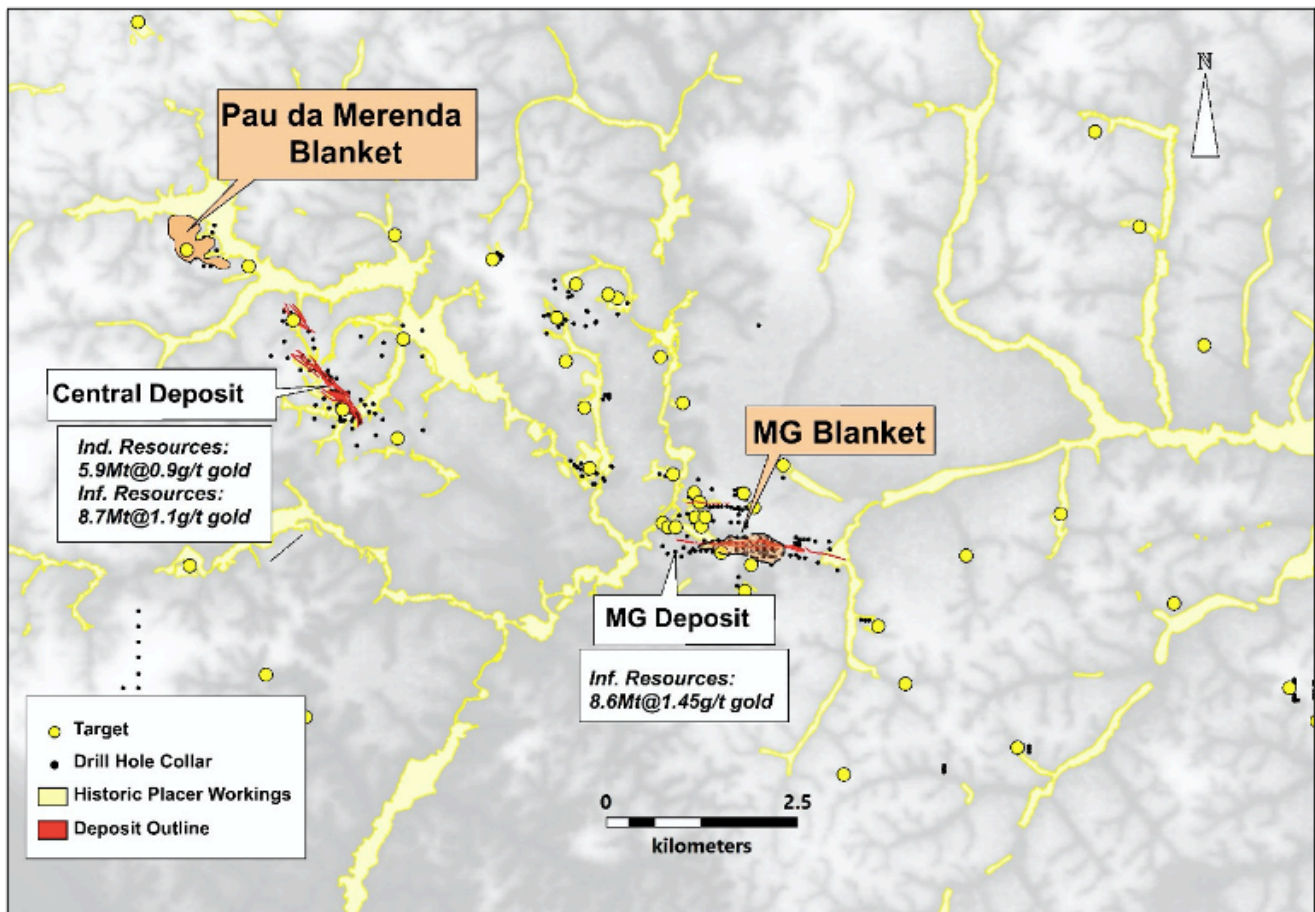
## **Cabral Gold Drills 22.4m @ 4.8 gpt Gold**

**Cabral Gold Inc. (TSX.V: CBR)**

Provided assay results from four diamond-drill holes completed at the PDM target beneath the recently identified gold-in-oxide blanket, within the Cuiú Cuiú gold district in northern Brazil.

Diamond-drill hole DDH238 drilled at the PDM target beneath the recently identified gold-in-oxide blanket returned **22.4m @ 4.8 g/t gold** from 114.1m.

<b>Cabral Gold</b>	<b>TSX.V : CBR</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$60 m @ 42.5c</b>
<b>Location</b>	<b>Para State, Brazil</b>



Cabral Gold – MG Deposit, Para state, Brazil

# Cabral Gold Drills 22.4m @ 4.8 g/t gold including 1.35m @ 62.0 g/t gold Beneath Gold-in-Oxide Blanket at PDM Target, Cuiú Cuiú Gold District, Brazil

15th December 2021

Vancouver, British Columbia—(Newsfile Corp. – December 15, 2021) –**Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF)** (“Cabral” or the “Company”) is pleased to provide assay results from four diamond-drill holes completed at the PDM target beneath the recently identified gold-in-oxide blanket, within the Cuiú Cuiú gold district in northern Brazil.

## Highlights are as follows:

- Diamond-drill hole DDH238 drilled at the PDM target beneath the recently identified gold-in-oxide blanket returned **22.4m @ 4.8 g/t gold** from 114.1m depth including **1.35m @ 62.0 g/t gold** and **1.3m @ 9.5 g/t gold**
- The new mineralized zone extends at least 200m along

strike, trends NW-SE and dips steeply to the SW. It is open in every direction and is 2.5km NW and along strike from the NW-SE trending Central gold deposit

- The current program of diamond drilling has confirmed that the PDM gold-in-oxide blanket is underlain by a significant zone of high-grade gold mineralization in the underlying granitic basement rocks.

## Cabral Gold management comments

*“When we first identified the second gold-in-oxide blanket at PDM in August of this year, we predicted that there would be a zone of primary gold mineralization in the granitic basement rocks underlying the blanket, similar to the situation that we have at the nearby MG gold deposit.*

*“This stunning high-grade intercept from DDH238 at PDM proves our original hypothesis. We now believe that the PDM gold-in-oxide blanket is underlain by a NW-trending zone of gold mineralization in the underlying granitic rocks which dips steeply to the SW and thus far extends for approximately 200m along strike.*

*“The mineralized zone at PDM remains open along strike and down dip and represents a significant new discovery within the Cuiú Cuiú gold district.*

*“It will require an aggressive program of follow up drilling. I would like to take this opportunity to congratulate our exploration team in Brazil on a brilliant new discovery.”*

## **PDM Target Diamond Drill Results**

The PDM (Pau de Merenda) target is located 2.5km NW of the Central gold deposit at Cuiú Cuiú (Figure 1). Following the identification of an extensive gold-in-oxide blanket at PDM earlier this year (see press release dated August 10, 2021), a program of diamond drilling was initiated in order to test for the presence of an underlying zone of primary gold mineralization in the granitic basement rocks.

Drilling earlier this year confirmed the presence of a gold-in-oxide blanket overlying the MG gold deposit (see press releases dated April 15, 2021 and May 19, 2021) which is located 7km to the SE of PDM (Figure 1). The blanket at MG occurs above basement granitic rocks that were partially eroded over millions of years to form an unconsolidated and mineralized cap, or blanket.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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## **Cabral Gold Drills 70.8m @ 1.0 g/t Gold at MG Gold**

**Cabral Gold Inc. (TSX.V: CBR)**

Provided assay results from five diamond-drill holes completed at the MG gold-in-oxide blanket, and also results from reconnaissance drilling at the Alonso target within the Cuiú Cuiú gold district in northern Brazil.

Diamond-drill hole MET04 drilled at the gold-in-oxide blanket at MG returned **70.8m @ 1.0 g/t gold** from surface, including **17.0m @ 3.3 g/t gold** from 41.0m depth.

<b>Cabral Gold</b>	<b>TSX.V : CBR</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$57 m @ 40c</b>
<b>Location</b>	<b>Para State, Brazil</b>



**Cabral Gold Drills 70.8m @  
1.0 g/t Gold at MG Gold-in-  
Oxide Blanket and Identifies  
New Gold Anomaly North of**

# Alonso at Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia—(Newsfile Corp. – December 9, 2021) – **Cabral Gold Inc. (TSXV: CBR) (OTC: CBGZF)** (“**Cabral**” or the “**Company**”) is pleased to provide assay results from five diamond-drill holes completed at the MG gold-in-oxide blanket, and also results from reconnaissance drilling at the Alonso target within the Cuiú Cuiú gold district in northern Brazil.

## Highlights are as follows:

- Reconnaissance stream-sediment sampling has identified a new gold anomaly in streams 750m NE of the Alonso target and 3.4km ESE of the MG gold deposit
- The new anomaly has been named Escondido and is very similar to the geochemical and magnetic anomaly which define the MG gold deposit. Five recently completed reconnaissance drill holes at the Alonso target did not intercept any significant gold values of interest, suggesting that the primary source of the boulders is farther afield than previously anticipated, possibly the Escondido area
- Diamond-drill hole MET04 drilled for metallurgical testing at the gold-in-oxide blanket at MG returned **70.8m @ 1.0 g/t gold** from surface, including **17.0m @ 3.3 g/t gold** from 41.0m depth. Similarly, diamond-drill hole MET05 returned **43.6m @ 1.4g/t gold** from surface
- Diamond-drill hole MET03 also completed at the gold-in-oxide blanket at MG returned **54.0m @ 0.7 g/t gold** from

surface, including **21.8m @ 1.4 g/t gold**, and diamond-drill hole MET02 returned **13m @ 0.9 g/t gold** from surface and **21.7m @ 0.8 g/t gold** from 32.2m depth

## ***Cabral Gold management comments***

*“We are extremely pleased with the assay results received on the five metallurgical test diamond drill holes recently completed at the MG gold-in-oxide blanket and look forward to receiving the results of the metallurgical test work during the first quarter of 2022, which will be key to understanding the economic viability of the blanket mineralization.*

*“The diamond drill results from the Alonso target suggest that the high-grade boulders that we see on surface at Alonso are not derived from the immediate vicinity and may have been eroded from a source that is located further away than we previously anticipated.*

*“The identification of a major gold anomaly in streams which is coincident with a major E-W trending magnetic anomaly, 750m north-east of Alonso, opens up the possibility of a more distal source for the high-grade boulders.*

*“The fact that our exploration team continues to identify highly prospective targets in parallel with the drilling efforts is very encouraging and demonstrates the enormous potential of the Cuiú Cuiú gold district.*

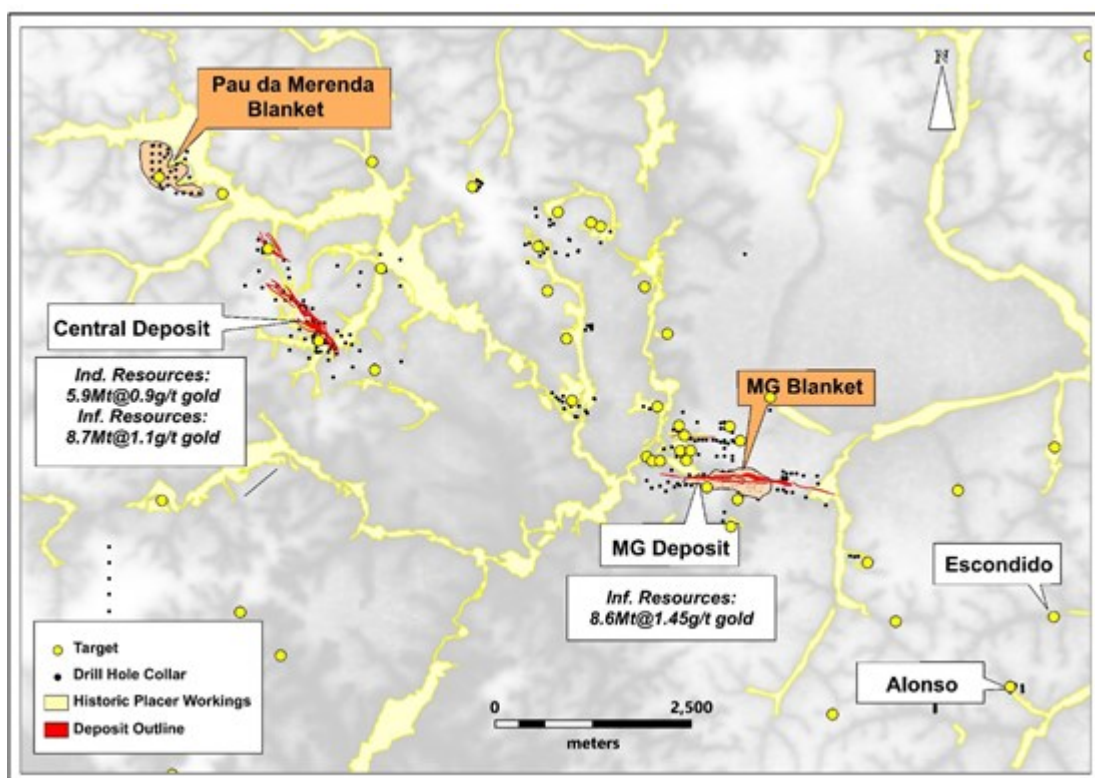
*“Cuiú Cuiú is a district which contains 43 mainly high-grade targets outside the two known gold deposits with resources. Cabral currently has four rigs turning on three separate targets.”*

**Alan Carter, Cabral Gold President and CEO**

### **Alonso Area Diamond Drilling and Reconnaissance Exploration**

The Alonso target is located approximately 3.4km SE of the MG gold deposit and is characterized by numerous high-grade mineralized boulders that were found on surface.

These boulders previously returned very high gold values of **11.3 to 200.3 g/t gold** (see press release dated February 11, 2020).



*Figure 1: Map showing the location of the Alonso target and the major new Escondido gold anomaly in streams north-east of Alonso, as well as the MG and Central gold deposits and the*

*overlying MG gold-in-oxide target, as well as the Pau de Merenda (PDM) gold-in-oxide blanket and other key targets within this part of the Cuiú Cuiú district*

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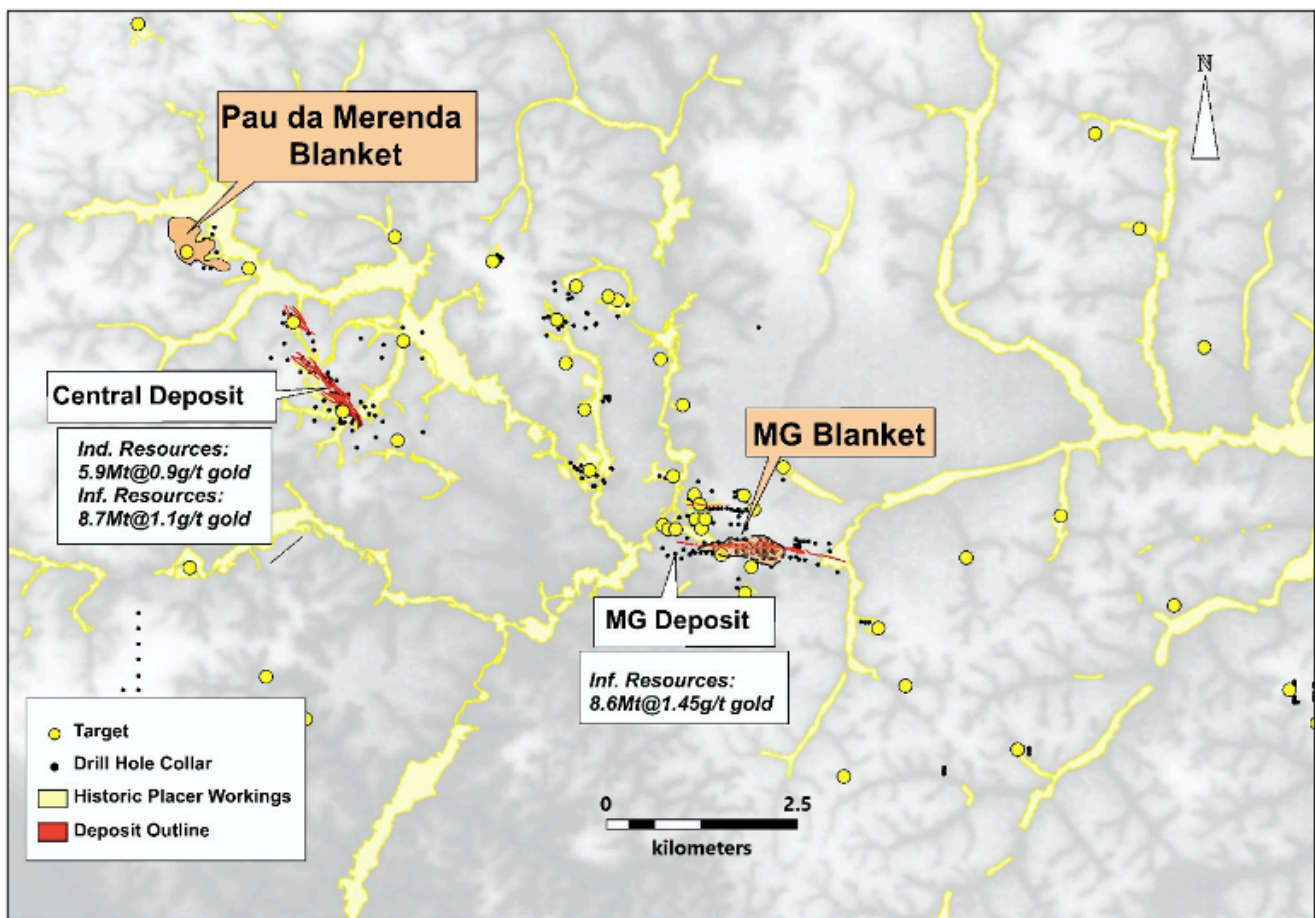
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## Cabral Gold Expands the Gold-in-Oxide Blanket at MG

**Cabral Gold (TSX.V: CBR)**

Results have been received from 17 additional RC drill holes which were designed to test the extent and continuity of the MG gold-in-oxide blanket which overlies the primary MG gold deposit. Based on these results, the surface area of the blanket has been expanded by at least 20%, to a total of 24 hectares.

<b>Cabral Gold</b>	<b>TSX.V : CBR</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$54.5 m @ 38.5c</b>
<b>Location</b>	<b>Para State, Brazil</b>



Cabral Gold – MG Deposit, Para State, Brazil

**Cabral Gold Continues to  
Expand the Gold-in-Oxide  
Blanket  
at the MG Target, Cuiú Cuiú**

# District, Brazil

Vancouver, British Columbia – October 14, 2021 – **Cabral Gold Inc.** (“Cabral” or the “Company”) (TSXV: CBR) (OTC: CBGZF) is pleased to provide assay results from an additional 17 RC holes at the MG gold-in-oxide blanket at the Cuiú Cuiú gold district in northern Brazil.

## Highlights are as follows:

- Results have been received from 17 additional RC drill holes which were designed to test the extent and continuity of the MG gold-in-oxide blanket which overlies the primary MG gold deposit. Based on these results, the surface area of the blanket has been expanded by at least 20%, to a total of 24 hectares
- Significant results on several sections through the blanket include 66m @ 0.7 g/t gold, 24m @ 0.8 g/t gold, 23m @ 0.6 g/t gold, and 12m @ 0.8 g/t gold. The most easterly hole drilled to date (RC160) returned 23m @ 0.6 g/t gold and the gold-in-oxide blanket mineralization remains open in almost every direction
- RC161 also returned 17m @ 1.0 g/t gold including 1m @ 7.5 g/t gold in the underlying primary MG gold deposit. As a result of these encouraging results the drill program at the MG gold-in-oxide blanket has been expanded from the initial 74-hole program to a total of 86 planned holes of which eight will be diamond drill holes

## Cabral Gold management comments

*"Our RC drilling program at the MG gold-in-oxide blanket continues to surprise us by delivering results which suggest the gold-in-oxide blanket in unconsolidated material above the MG gold deposit at Cuiú Cuiú, is larger than we previously anticipated. "The recent drilling has expanded the surface footprint of the gold mineralization in this blanket by 20% to 24 hectares and it is still open in almost every direction.*

*"These results continue to suggest the presence of a significant deposit in unconsolidated material which has resulted from the partial erosion of the underlying hard-rock MG gold deposit.*

*"With five drill rigs currently turning on site and an aggressive 30,000 meter drill program planned at Cuiú Cuiú for the coming months, we look forward to additional drill results from both the MG and Central gold deposits and a number of the other 43 mainly high-grade targets that occur outside the two known gold deposits".*

**Alan Carter, Cabral Gold President and CEO**

[To read the full Cabral Gold news release, please click HERE](#)

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