Calibre Receives Approval for the Operation of the Volcan Gold Deposit

Calibre Mining (TSX: CXB)

Announced that the corresponding Nicaraguan authorities have granted the Company the key environmental permits for the development and production of the open pit mines at the Volcan gold deposit located approximately 5 km south of the Libertad mill.

.

Calibre Mining	**TSX: CXB**
Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$1.5 Billion @ C$1.92**
Location	**Canada, Nicaragua, USA**
Website	**www.calibremining.com**

CALIBRE RECEIVES ENVIRONMENTAL APPROVAL FOR DEVELOPMENT AND OPERATION OF THE VOLCAN GOLD DEPOSIT LOCATED IN THE LIBERTAD MINE COMPLEX

Jul 8, 2024
[View PDF]

VANCOUVER, British Columbia, July 08, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (the "Company" or “Calibre”) is pleased to announce that the corresponding Nicaraguan authorities have granted the Company the key environmental permits for the development and production of the open pit mines at the Volcan gold deposit (“Volcan”) located approximately 5 km south of the Libertad mill.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

> *“Approval of the Volcan permit demonstrates the value of our hub and spoke operating strategy as we achieve another significant milestone in Calibre’s efforts to organically grow gold production.*
>
> *“With an initial open pit resource averaging 2.0 g/t gold, 2023 drilling confirms that the deposit can host higher-grade, near-surface gold mineralization.*
>
> *“With receipt of this key permit, combined with Volcan’s proximity to the Libertad mill, which has in excess of one million tonnes of surplus capacity, we expect the deposit to contribute to the Company’s production profile in the second half of this year.”*

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To View Calibre Mining's historical news, please click here

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To read the full news release, please click HERE

Live spot metal prices can be found HERE

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Disclosure

At the time of writing the author

holds shares in Calibre Mining.

Market Review for June 2024 published

Market Review for June 2024

City Investors Circle has published the Market review for June 2024.

The features company is Barton Gold. Other company updates include Calibre Mining and G Mining Ventures, plus updated stock and commodity market data.

City Investors Circle Market Review for June 2024

City Investors Circle has published the Market review for June 2024.

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To read the full June 2024 Newsletter, please click HERE

Live Spot metal prices can be found HERE

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Archive of all June 2024's posts can be found below.

Please click on any link to be taken to the full story.

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i-80 Gold Positive Metallurgical Results from Ruby Hill

Skeena Secures US$750M Project Finance Package

Gold Road's Yamarna Readiness Project Delivering Positive Results

Karora Resources Files Management Information Circular

B2Gold Reduces Share Ownership In Calibre Mining

Colonial Coals' Potential Highlighted by New Report

Mining Review 23rd June 2024

Ascot Closes C$5 Million Flow Through Private Placement

West Red Lake Gold Now Has a Projected Mine Re-start Date

Barton Gold $4.25 Million Gold Sale

Cornish Metals Announces Sale of Nickel King Property

Capricorn Metals Reduces Hedge Book

Barton Gold Tarcoola Goldfield Drilling Restarts

Mining Review 16th June 2024

Calidus Announce Maiden Resource to underpin Nullagine Restart

West Red Lake Gold Pours Gold Bar From Madsen Mill Cleanup

G Mining Ventures Directors Recommend a Vote FOR the Arrangement

G Mining Ventures Commences Processing Ore at Tocantinzinho

West Red Lake Gold Intersects 16.69 g/t Au over 8m

American Creek Non-Binding LOI and Exclusivity With Cunningham

Mining Review 9th June 2024

West Red Lake Gold Outlines 2024 Madsen Mine Plans

Calibre Finds New Gold Mineralisation At Valentine

Thesis Gold Positive Metallurgical Tests for Lawyers-Ranch

Calibre Reports Partial Slope Movement at Limon Norte

Barton Gold Tarcoola Goldfield Drilling Update

Wesdome Reports Q1 2024 Financial Results

Mining Review 2nd June 2024

Cabral Gold Provides Update on Prefeasibility Study at Cuiú Cuiú

Monthly Review for May 2024 Published

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B2Gold Reduces Share Ownership In Calibre Mining

Calibre Mining (TSX: CXB)

Announced that B2Gold Corp. has transacted on 79 million shares of its Calibre share position to new long-term shareholders at a price of C$1.76, in an arm’s length transaction.

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$1.5 Billion @ C$1.92
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

B2GOLD REDUCES SHARE OWNERSHIP IN CALIBRE MINING

Jun 21, 2024
View PDF
VANCOUVER, British Columbia, June 21, 2024 (GLOBE NEWSWIRE) – Calibre Mining (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") announces that B2Gold Corp. ("B2Gold") has transacted on 79 million shares of its Calibre share position to new long-term shareholders at a price of C$1.76, in an arm's length transaction.

Following the transaction, B2Gold will remain a shareholder with 31,950,333 shares, or 4% of Calibre's issued and outstanding shares.

Blayne Johnson, Chairman of Calibre stated:

> *"On behalf of the entire team at Calibre, I would like to extend our sincere gratitude to Clive Johnson, President and CEO of B2Gold, and his team for entrusting us with their Nicaraguan assets which became the founding assets of Calibre.*

> *"Their decision to transfer these assets to an emerging*

exploration company rather than opting for immediate complete monetization, required both vision and courage.

"This innovative approach has evolved into a highly beneficial partnership, enhancing value for the shareholders of both our companies.

"Although B2Gold's shareholding will be reduced through this transaction, we are pleased that they will continue to be a significant shareholder as we strive to further build shareholder value.

"As a result of the reduced ownership, Randall Chatwin, B2Gold's representative on the Calibre Board of Directors has resigned."

To View Calibre Mining's historical news, please click here

To read the full news release please click HERE

The live Spot gold price can be found HERE

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Mining Review 9th June 2024

Mining Review 9th June 2024

It was an eventful week for Calibre Mining, reporting good drill results near their Valentine gold project in Newfoundland, and a "partial slope movement" at their mine in Nicaragua. It was the latter than the market focused on.

We have to hope that this can be contained and repaired without serious incident.

City Investors Circle Mining Review 9th June 2024

It was an eventful week for **Calibre Mining**, reporting good drill results near their Valentine gold project in

Newfoundland, and then a “partial slope movement” at their mine in Nicaragua. It was the latter than the market focused on.

We have to hope that this can be contained and repaired without serious incident, but the share price fell as investors became nervous. this will act as a drag on the price until, hopefully, the company comfirms the problem has been resolved.

Thesis Gold reported some very positive metallurgical testing and gold and silver recovery values for their Lawyers-Ranch project in northern B.C.

Barton Gold reported good progress at their 7,000m drill program, where highlighted samples have been sent for expedited assessment.

The week’s news releases for stocks on our watchlists are listed below, click on the link to be taken to the full story.

West Red Lake Gold Mines Outlined the 2024 Madsen Mine Plans

Calibre Mining Found New Gold Mineralisation At Valentine

Thesis Gold gave Positive Metallurgical Tests for Lawyers-Ranch

Calibre Mining Reported a Partial Slope Movement at Limon Norte

Barton Gold Tarcoola Goldfield Drilling Update

Wesdome Gold Reported Q1 2024 Financial Results

Mining Review 2nd June 2024

Click here to view all historical archive reports

Market Data

Weekly price changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1806	-1.31%
Gold	2294	-1.46%
Silver	29.19	-4.04%
Palladium	918	-5.36%
Platinum	973	-7.16%
Rhodium	4700	-0.53%
Copper	4.5	-3.64%
Nickel	8.22	-8.46%
Zinc	1.29	-5.15%
Tin	14.46	-3.66%
Cobalt	12.07	-0.33%
Manganese	5.46	0.55%
Lithium	13596	-4.80%
Uranium	87.2	-3.75%
Iron Ore	108.8	-7.80%
Coking Coal	326	0.00%
Thermal coal	134.5	-3.93%

Metal ETFs		
GLD	211.6	-1.72%
GDX	33.54	-4.99%
GDXJ	41.96	-7.02%
Sil	31.71	-8.59%
SILJ	11.49	-8.37%
GOEX (PCX)	27.7	-6.26%
URA	29.96	-7.07%
COPX	45.46	-5.67%
HUI	263.12	-5.77%

Click HERE for live Spot Metal Prices

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Calibre Reports Partial Slope Movement at Limon Norte

Calibre (TSX: CXB)

Reported that on May 25, 2024, a geotechnical incident occurred on the west wall of the Limon Norte Open Pit in Nicaragua.

A change in Limon Norte Open Pit mine sequencing will be required which will negatively impact Q2 2024 gold production.

Calibre Mining	**TSX: CXB**
Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$1.5 Billion @ C$1.92**
Location	**Canada, Nicaragua, USA**
Website	**www.calibremining.com**

CALIBRE REPORTS PARTIAL SLOPE MOVEMENT AT THE LIMON NORTE OPEN PIT; FULL YEAR PRODUCTION GUIDANCE MAINTAINED

Jun 4, 2024
View PDF

VANCOUVER, British Columbia, June 04, 2024 (GLOBE NEWSWIRE) – Calibre (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") reports that on May 25, 2024, a geotechnical incident occurred on the west wall of the Limon Norte Open Pit in Nicaragua.

The pit wall movement did not impact personnel or equipment, however a change in Limon Norte Open Pit mine sequencing will be required which will negatively impact Q2 2024 gold production. All other open pit and underground operations at Limon are unaffected.

The Company currently anticipates Q2 2024 consolidated production to be between 55,000 to 60,000 ounces. With higher-grade ore prioritized in Q3 and Q4 our full-year consolidated production guidance remains unchanged at 275,000 to 300,000 ounces.

To View Calibre Mining’s historical news, please click here

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To read the full news release please click HERE

The live Spot gold price can be found HERE

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Calibre Mining Reports Strong Progress At Valentine

Calibre Mining (TSX: CXB)

Announced a construction and capital cost update on the Valentine Gold Mine , located in the central region of Newfoundland & Labrador, Canada.

Progress at the Valentine Mine is 64% construction complete, on track for production in Q2 2025.

.

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$1.74 Billion @ C$2.21
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

CALIBRE CONTINUES STRONG PROGRESS AT THE FULLY FUNDED VALENTINE GOLD MINE; CONSTRUCTION 64% COMPLETE, ENGINEERING 98% COMPLETE, OPERATIONAL LEADERSHIP HIRED, PRE-COMMISSIONING UNDERWAY, ON TRACK FOR Q2 2025 GOLD PRODUCTION

May 14, 2024
View PDF
VANCOUVER, British Columbia, May 14, 2024 (GLOBE NEWSWIRE) — Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") is pleased to announce a construction and capital cost update on the Valentine Gold Mine ("Valentine" or "VGM"), located in the central region of Newfoundland & Labrador, Canada. All figures in Canadian Dollars ("C$") unless otherwise stated.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

"I am pleased to announce that construction of our fully funded Valentine Gold Mine is 64% complete and we have progressed detailed engineering to 98% from 60%, with the later having formed the basis of the previously disclosed Marathon Gold capital estimates.

"With the first gold pour scheduled in Q2 2025, the delivery of Valentine is a paradigm shift for Calibre as we transition to a quality mid-tier gold producer unlocking significant value for all stakeholders.

"Since acquiring Valentine in January 2024 we have re-baselined the project schedule, significantly progressed detailed engineering, awarded all major contracts, connected site to permanent power, delivered critical path items including mills and motors, employed the operations leadership team, and commenced pre-commissioning and commissioning activities.

"Our project optimization and derisking efforts, combined with accelerating a portion of Phase 2 expansion capital, results in an initial capital cost of C$653 million, a C$145 million increase over Marathon Gold's Q3 2023 update.

"With a C$279 million cost to complete as of April 30, 2024 and approximately C$400 million of cash and restricted cash, we are fully funded. In addition, the Company has substantial cash flows from operations.

"I am confident the Valentine gold property has district-

scale potential, and we anticipate accelerating our exploration efforts in the near term. The Valentine Gold Mine and surrounding property offers a robust resource base and significant discovery opportunities with an extremely prospective array of exploration targets with similar geology to the prolific Val-d'Or and Timmins camps in the Abitibi gold belt."

Initial Capital Cost Update

- First gold production scheduled for Q2 2025;
- Updated initial capital cost estimate of C$653 million, an increase of C$145 million versus last reported C$508 million by Marathon Gold Corporation ("Marathon") in Q3 2023;
- The updated estimate is consistent with Calibre's pre-acquisition due diligence and consists of three primary components:
    - Marathon's Schedule and Cost Underestimation of C$70 million;
    - Calibre's Project Optimization & Derisking of C$40 million; and
    - Calibre Advancing Operations & Phase 2 Expansion Capital of C$35 million
- With a C$279 million cost to complete as of April 30, 2024 and approximately C$400 million of cash and restricted cash, we are fully funded. In addition, the company has substantial cash flows from operations.

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To read the full news release please click HERE

The live Spot gold price can be found HERE

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Calibre To Update On The Valentine Gold Mine

Calibre Mining (TSX: CXB)

Will provide an update on its 100% owned, fully funded Valentine Gold Mine located in Newfoundland & Labrador, Canada on Wednesday May 15, 2024.

Valentine remains on track to reach production during H1, 2025.

Calibre Mining Valentine mine construction

CALIBRE TO PROVIDE AN UPDATE ON THE VALENTINE GOLD MINE AND HOST ITS FIRST QUARTER 2024 FINANCIAL RESULTS CONFERENCE CALL ON WEDNESDAY, MAY 15, 2024

May 7, 2024
VANCOUVER, British Columbia, May 07, 2024 (GLOBE NEWSWIRE) — **Calibre (TSX: CXB; OTCQX: CXBMF)** ("Calibre" or the "Company") will provide an update on its 100% owned, fully funded Valentine Gold Mine located in Newfoundland & Labrador, Canada on Wednesday May 15, 2024.

Valentine remains on track to reach production during H1, 2025. In addition, the Company will release its first quarter 2024 financial results on Tuesday, May 14, 2024 after the market close and management will host a conference call and webcast to discuss the results and yearly outlook on Wednesday, May 15, 2024 at 15:00 pm UK time.

Conference call and webcast details as follows:

Date:	Wednesday, May 15, 2024
Time:	150:00 pm UK time
Webcast Link:	https://edge.media-server.com/mmc/p/pdog5ire

Instructions for obtaining conference call dial-in number:

1. All parties must register at the link below to participate in Calibre's Q1 2024 conference call.
2. Register by clicking **https://dpregister.com/sreg/10187404/fbebde150c** and completing the online registration form.
3. Once registered you will receive the dial-in numbers and PIN number for input at the time of the call.

The live webcast and registration link can be accessed here and at www.calibremining.com under the Events and Media section under the investors tab.

The live audio webcast will be archived and available for replay for 12 months after the event at www.calibremining.com . Presentation slides that will accompany the conference call will be made available in the investors section of the Calibre website under Presentations prior to the conference call.

About Calibre Mining Corp.

Calibre is a Canadian-listed, Americas focused, growing mid-tier gold producer with a strong pipeline of development and exploration opportunities across Newfoundland & Labrador in Canada, Nevada and Washington in the USA, and Nicaragua.

Calibre is focused on delivering sustainable value for shareholders, local communities and all stakeholders through responsible operations and a disciplined approach to growth.

With a strong balance sheet, a proven management team, strong operating cash flow, accretive development projects and district-scale exploration opportunities Calibre will unlock significant value.

To read the full news release, please click HERE

The live Spot gold price can be found HERE

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Mining Review 21st April 2024

Mining Review 21st April 2024

Gold Road Resources made the major news this week when they confirmed media speculation that they are negotiating to buy a stake in a Canadian gold mine, and also conformed the resumption of mining at their Gruyere Mine.

Calibre Mining, and West Red Lake Gold reported high-grade gold intercepts.

City Investors Circle Mining Review 21st April 2024

The price of **gold** stayed strong, defying the midweek news about no imminent FED rate cuts to stay just under $2400 per ounce.

Gold Road Resources made the major news this week when they confirmed media speculation that they are negotiating Gold Road confirms its participation in a sale process conducted by Orion Resource Partners (USA) LP for **Greenstone Gold Mines**.

They also confirmed the resumption of mining at their Gruyere Mine in Western Australia, after using alternate northerly roads to circumvent the flood affected road that prevented supplies reaching their mine.

Calibre Mining, and **West Red Lake Gold** reported high-grade gold drill intercepts.

Galiano Gold produced steady 2024 production and cost guidance for their mine in Ghana.

To read all of this week's stories of significance from our watchlist companies, please click on the links below.

Gold Road Resumed Production at Gruyere

West Red Lake Gold Intersects 68.36 g/t Au over 1.1m

Galiano Gold Reported 2024 Guidance

Calibre Mining Intercepted High-grade Gold and Silver Mineralisation

West Red Lake Gold Accelerated its Drill Program

Gold Road Resources Responded to Media Speculation

Calidus Resources GM & Share Purchase Plan

Mining Review 14th April 2024

Market Data
Weekly % changes
(US$ unless stated)

Metal Prices	210424	Weekly % change
Gold price in UK £	1935	2.60%
Gold	2392	2.00%
Silver	28.69	2.61%

Palladium	1035	-2.08%
Platinum	937	-4.49%
Rhodium	4750	0.53%
Copper	4.36	3.07%
Nickel	8.46	3.30%
Zinc	1.28	4.07%
Tin	15.42	6.71%
Cobalt	12.46	-2.50%
Manganese	3.31	8.17%
Lithium	15128	-0.01%
Uranium	89.3	0.22%
Iron Ore	116.4	7.18%
Coking Coal	326	34.71%
Thermal coal	138.5	4.92%
Metal ETFs		
GLD	221.03	1.91%
GDX	34.07	0.92%
GDXJ	42.19	0.48%
Sil	31.41	-0.16%
SILJ	11.21	0.18%
GOEX (PCX)	28.05	1.56%
URA	28.83	-4.60%
COPX	45.98	1.10%
HUI	262.73	-0.09%

Click HERE for Spot Metal Prices

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Calibre Intercepts High-grade

Gold and Silver Mineralisation

Calibre Mining (TSX: CXB)

Announced drill results from its 2023 resource conversion and expansion program within its 176 km^2 Eastern Borosi Mine Complex located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km^2 Atlantic Mineral Concession package.

Calibre Mining	**TSX: CXB**

Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$1.39 Billion @ C$1.93**
Location	**Canada, Nicaragua, USA**

CALIBRE INTERCEPTS HIGH-GRADE GOLD & SILVER MINERALIZATION FROM SEVERAL TARGETS AT ITS EASTERN BOROSI MINE COMPLEX; DRILLING INTERSECTS INCLUDE 10.81 G/T GOLD OVER 3.4 METRES, 9.64 G/T GOLD OVER 3.3 METRES, 1,431.6 G/T SILVER OVER 2.9 METRES AND 642.3 G/T SILVER OVER 5.0 METRES

Apr 15, 2024
View PDF

VANCOUVER, British Columbia, April 15, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp.** (TSX: CXB; OTCQX: CXBMF) (the "Company" or "Calibre") is pleased to announce drill results from its 2023 resource conversion and expansion program within its 176 km^{2}Eastern Borosi Mine Complex ("Eastern Borosi") located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km^{2}Atlantic Mineral Concession package.

Gold highlights from the Eastern Borosi drill program

- 6.87 g/t Au over 7.0 metres Estimated True Width ("ETW") including 19.80 g/t Au over 1.1 metres ETW and 6.08 g/t Au over 3.8 metres ETW in Hole BL-23-118;
- 5.72 g/t Au over 8.9 metres ETW including 8.21 g/t Au over 4.8 metres ETW and 7.50 g/t Au over 1.3 metres ETW in Hole BL-23-131;
- 8.46 g/t Au over 5.8 metres ETW including 14.80 g/t Au over 2.9 metres ETW in Hole BL-23-133;
- 7.06 g/t Au over 17.7 metres ETW including 14.70 g/t Au over 3.3 metres ETW and 12.69 g/t Au over 3.4 metres ETW and 8.92 g/t Au over 2.3 metres ETW in Hole BL-23-136;
- 10.81 g/t Au over 3.4 metres ETW including 19.10 g/t Au over 1.8 metres ETW in Hole BL-23-143;
- 9.64 g/t Au over 3.3 metres ETW in Hole BL-16-044; and
- 5.77 g/t Au over 14.5 metres ETW including 14.00 g/t Au over 3.8 metres ETW and 10.00 g/t Au over 2.2 metres ETW in Hole GTH-BL-23-006.

Darren Hall, President and Chief Executive Officer of Calibre,

stated :

“These drill results at Eastern Borosi reinforce the potential for discovery and resource expansion within the 176 km^2 Eastern Borosi land package.

“Moreover, the exceptionally high silver grades demonstrate further potential to capture additional value in the future.

“During the second quarter of 2023, Calibre achieved a significant milestone as we commenced mining from our high-grade Guapinol open pit (see news release dated April 18, 2023).

“Today’s high-grade results, combined with the established Mineral Resource base at Eastern Borosi and the potential for mine life extension at our Guapinol operation, confirm the significant mineral endowment of the district.

“In addition, the 7,281 km^2 Atlantic Mineral Concessions are at an early stage but have high potential for the discovery of both epithermal gold-silver and porphyry copper-gold mineral systems.”

To read the full news release, please click HERE

Live spot metal prices can be found HERE

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Disclosure

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conditions, please click HERE

Calibre’s Q1 Gold Production On Track To Deliver FY 2024 Guidance

Calibre Mining (TSX: CXB)

Announced the operating results for the three months ended March 31, 2024.

Since 2019 Calibre has delivered annual production growth of 28% year on year, with a track record of meeting or beating expectations.

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$1.39 Billion @ C$1.93
Location	Canada, Nicaragua, USA

CALIBRE’S Q1 GOLD PRODUCTION ON TRACK TO DELIVER FULL YEAR 2024 GUIDANCE WHILE ADVANCING OPERATIONAL READINESS FOR H1, 2025 FIRST GOLD AT THE FULLY FUNDED VALENTINE GOLD MINE

Apr 9, 2024
View PDF

VANCOUVER, British Columbia, April 09, 2024 (GLOBE NEWSWIRE) — **Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to announce the operating results for the three months ended March 31, 2024 (*all financial amounts are expressed in U.S. dollars unless otherwise indicated*).

Darren Hall, President and Chief Executive Officer of Calibre, stated:

> *“Consistent with H1 2024 production expectations the team delivered 61,767 ounces in Q1, with gold production H2 weighted as additional organic production sources and higher-grade zones of gold mineralization are brought into the mine plan. We remain on track to deliver full year 2024 production guidance of 275,000 – 300,000 ounces.*

“The beginning of 2024 has proven to be exciting for Calibre with the close of the acquisition of the multi-million-ounce Valentine Gold Mine (“VGM”) in Canada, a fourth consecutive year of Mineral Reserve growth and our inclusion into the Van Eck GDX Index.

“Since becoming a gold producer during Q4, 2019, Calibre has delivered annual production growth of 28% year on year, with a track record of meeting or beating expectations.

“We are on a clear and concise path of delivery and growth. With an investment of more than 130,000 metres of resource expansion and discovery drilling in 2024, I am excited to see continued positive results across our entire portfolio of assets.

“2024 and 2025 will be transformational years, driven by an increase in gold production and significant exploration across the Americas.

“I am pleased to report the final phases of construction and operational readiness remain on track and fully funded at VGM in preparation for first gold production in H1, 2025 to unlock significant production growth and value for our shareholders.

“During this time of significant growth, Calibre remains committed to its pursuit of excellence in sustainability and ethical mining practices. Our efforts extend beyond

regulatory compliance, focusing on continuous improvement to minimize our environmental footprint, as well as transparent and extensive community engagement to create a positive impact in the regions in which we operate."

Q1 2024 Highlights

- Completed the acquisition of Marathon Gold, securing significant future growth as construction of the multi-million-ounce Valentine Gold Mine surpasses 61% complete;
- Consolidated quarterly gold production of 61,767 ounces:
  - Nicaragua gold production of 55,007 ounces and Nevada gold production of 6,760 ounces;
- Delivered fourth consecutive year of Mineral Reserve growth with consolidated 2023 Mineral Reserves increasing 398%, since acquisition in 2019, to 1,426,000 ounces gold (seepress release dated March 12, 2024):
  - Nicaragua Mineral Reserves increased 4%, to 1,126,000 ounces at a grade of 5.13 g/t gold;
  - Nevada Mineral Reserves increased 12% to 300,000 ounces;
- VGM boasts a significant mineral endowment with the addition of 2.7 Moz of Reserves and 3.96 Moz of Measured and Indicated Resources (inclusive of Reserves) and 1.10 Moz of Inferred Resources.

To read the full news release, please click HERE

The Live gold price can be found HERE

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Calibre Mining’s Exploration Program Underway

Calibre Mining (TSX: CXB)

Announced the 2024 exploration program and review of the exploration potential at the Valentine Gold Mine, located in Newfoundland.

One highlight was 46 gpt gold over 5.3m.

CALIBRE'S VALENTINE GOLD MINE PROPERTY-WIDE EXPLORATION PROGRAM UNDERWAY WITH INITIAL DRILL PROGRAM SOUTHWEST OF THE LEPRECHAUN DEPOSIT FOLLOWING RECENT DISCOVERY DRILLING INCLUDING 46 G/T GOLD OVER 5.3 METRES

Apr 3, 2024
View PDF

NCOUVER, British Columbia, April 03, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB**; OTCQX: CXBMF) ("Calibre" or the "Company") is pleased to announce the 2024 exploration program and review of the exploration potential at the Valentine Gold Mine ("Valentine" or the "Mine").

Valentine is located in the west-central region of Newfoundland & Labrador, Canada. The property is 250 square kilometres (“km”) and currently hosts five gold deposits with Measured and Indicated Resources of 4.0 million ounces and Inferred Resources of 1.1 million ounces[1].

Additionally, numerous gold prospects and targets have been identified along the underexplored 32 km northeast-trending Valentine Lake Shear Zone (“VLSZ”) as well as below the existing open pit Mineral Resources.

Valentine Gold Mine Drill Highlights Below Existing Open Pit Mineral Resources

Below Marathon Pit Historical Highlights Include:

- 150.27 g/t Au over 4.3 metres Estimated True Width (“ETW”) in hole MA-17-189
- 12.70 g/t Au over 4.2 metres ETW in hole MA-17-175;
- 38.25 g/t Au over 1.5 metres ETW in hole MA-17-201; and
- 25.69 g/t Au over 3.1 metres ETW in hole MA-18-285

Below Berry Pit Historical Highlights Include:

- 25.09 g/t Au over 1.8 metres ETW in hole VL-20-924;
- 20.49 g.t Au over 1.7 metres ETW in hole VL-21-1035;
- 14.90 g/t Au over 1.8 metres ETW in hole VL-20-950; and
- 24.15 g/t Au over 2.6 metres ETW in hole VL-21-956

Below Leprechaun Pit Historical Highlights Include:

- 16.64 g/t Au over 8.1 metres ETW in hole VL-19-693;
- 9.88 g/t Au over 7.2 metres ETW in hole VL-19-681;
- 9.85 g/t Au over 7.2 metres ETW in hole VL-19-686;
- 12.22 g/t Au over 4.5 metres ETW in hole VL-19-690; and
- 9.74 g/t Au over 3.6 metres ETW in hole VL-17-655

Darren Hall, President, and Chief Executive Officer of Calibre stated:

> *"The 250 km^2 Valentine Land package offers considerable resource expansion and discovery potential as evidenced by the data presented in today's news release.*
>
> *"The 2024 exploration budget includes regional geophysics, drilling, till sampling, and trenching.*
>
> *"Our initial exploration focuses on prioritizing new regional target identification along with resource expansion in previously drilled areas.*
>
> *"Diamond drilling is underway at the recently announced high grade gold discovery along the southwest edge of the Leprechaun pit highlighting the strong resource expansion potential along the VLSZ toward the Frank Zone ("Frank"), which does not yet have Mineral Resources.*

“Below the Marathon, Berry and Leprechaun pits the gold system remains open for expansion and we see excellent potential for additional high-grade gold mineralization as supported by drill results including 150.27 g/t Au over 4.3 metres.

“New discoveries combined with several exciting surface anomalies and high-grade exploration results, confirm the excellent potential within the Valentine region that is expected to yield a continuous flow of exciting discovery and resource-building results throughout 2024 and beyond.”

To read the full news release, please click HERE

Live spot metal prices can be found HERE

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Mining Review 24th March 2024

Mining Review 24th March 2024

Not much to cheer from our watchlist companies this eek, with Calibre Mining announcing a C$100 million discounted placing, Calibre Resources announcing the same as part of a financial restructure, and Gold Road issuing a disappointing production update from Gruyere.

Mine portal, Cononish, Scotland

City Investors Circle Mining Review 24th March 2024

Not much to cheer from our watchlist companies this week, with **Calibre Mining** announcing a C$100 million discounted placing, **Calibre Resources** announcing the same as part of a financial restructure, and **Gold Road Resources** issuing a disappointing production update from the Gruyere gold mine.

This is becoming a habit now for Gold Road, and the stock has fallen 25% from its recent high, despite a record high gold price, very disappointing.

Cornish Metals surprised me by announcing that CEO Richard

Williams is to leave the company at this critical stage in its development. It all looks friendly on the surface but the share price has been falling since. I wonder if they are about to raise finance and institutions wouldn't back Richard?

It will be interesting to see how soon the next financing occurs.

The only good news was by **West Red Lake Gold Mines**, who announced some more decent drill results.

All the news from our watchlist companies is listed below, please click on the links to be taken to the full story.

Cornish Metals 2023 Financal Statements and MD & A

Calidus Resources Financial Restructure and Discounted Placing

Calibre Mining Announced a C$100 Million Bought Deal

West Red Lake Gold Intersects 25.12 g/t Au over 5.5m

Gold Road Issued a Gruyere Production Update

Cornish Metals Announced a Change in Executive Management

Mining Review 17th March 2024

Market Data

Weekly Price Changes

(US$ unless stated)

Metal prices

Gold price in UK £	1720	1.47%
Gold	2166	0.46%
Silver	24.7	-1.91%
Palladium	997	-9.61%
Platinum	715	-23.94%
Rhodium	4700	0.53%
Copper	4.02	0.75%
Nickel	7.91	-1.74%
Zinc	1.13	-0.88%
Tin	12.56	-1.26%
Cobalt	12.73	0.16%
Manganese	3.13	-0.63%
Lithium	15071	-0.11%
Uranium	85.8	3.37%
Iron Ore	107.1	-3.51%
Coking Coal	235	-8.91%
Thermal coal	124.8	-4.73%
Magnesium	2559	-0.97%
Metal ETFs		
GDX	29.6	-0.97%
GDXJ	36.15	-1.61%
Sil	27	2.47%
SILJ	9.46	-1.05%
GOEX (PCX)	24.41	-0.97%
GLD	200.35	0.32%
URA	28.85	3.44%
COPX	41.29	-0.72%

Spot mineral prices can be found HERE

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Calibre Mining Announces C$100 Million Bought Deal

Calibre Mining (TSX: CXB)

Announced that it has entered into an agreement with a syndicate of underwriters led by BMO Capital Markets, under which the underwriters have agreed to buy on bought deal basis 59,600,000 common shares of the Company, at a price of $1.68 per Common Share for gross proceeds of $100 million.

Calibre Mining	**TSX: CXB**
Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$1.19 Billion @ C$1.55**
Location	**Canada, Nicaragua, USA**

Comment

I have to admit I find this financing surprising given recent statements by the company, where they have indicated that the construction of Valentine was on budget and on track.

I met with them in November and at that time there was not the slightest hint a financing was needed, and since then we have had record high gold prices, making this raise all the more disappointing.

CALIBRE MINING ANNOUNCES

C$100 MILLION BOUGHT DEAL FINANCING

Mar 19, 2024
View PDF

Not for distribution to U.S. news wire services or dissemination in the United States.

VANCOUVER, British Columbia, March 19, 2024 (GLOBE NEWSWIRE) – Calibre Mining Corp. (TSX: CXB, OTCQX: CXBMF) (the “Company” or “Calibre”) has announced today that it has entered into an agreement with a syndicate of underwriters led by BMO Capital Markets, under which the underwriters have agreed to buy on bought deal basis 59,600,000 common shares (the “Common Shares”) of the Company, at a price of $1.68 per Common Share for gross proceeds of $100 million (the “Offering”).

The Company has granted the Underwriters an option, exercisable at the offering price for a period of 30 days following the closing of the Offering, to purchase up to an additional 15% of the Offering to cover over-allotments, if any.

The Offering is expected to close on or about April 16, 2024 and is subject to Calibre receiving all necessary regulatory approvals.

The net proceeds of the offering will be used (i) towards the continued development of the Company’s Valentine gold project, El Limon mine, La Libertad mine and Pan mine, (ii) to advance exploration programs; and (iii) for general corporate and working capital purposes.

To read the full news release, please click HERE

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Disclosure

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Live spot metal prices can be found HERE

[To read our full terms and conditions, please click HERE]

Calibre Delivers Fourth Consecutive Year of Reserve Growth

Calibre Mining (TSX: CXB)

Announced the results of the Company’s updated Mineral Resources and Mineral Reserves for its Nicaragua and Nevada properties as of December 31, 2023.

Reserves have grown in both jurisdictions net of depletion since acquisition of each asset.

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$1.3 Billion @ C$1.81
Location	Canada, Nicaragua, USA

CALIBRE DELIVERS FOURTH CONSECUTIVE YEAR OF MINERAL RESERVE

GROWTH

Mar 12, 2024

Vancouver, B.C. – March 12, 2024: **Calibre Mining Corp. (TSX: CXB**; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to announce the results of the Company’s updated Mineral Resources (“Resources”) and Mineral Reserves (“Reserves”) for its Nicaragua and Nevada properties as of December 31, 2023.

Reserves have grown in both jurisdictions net of depletion since acquisition of each asset.

As demonstrated by the team’s track record, Calibre continues to efficiently make new discoveries and convert discoveries into Reserves as evidenced at the VTEM gold corridor within the Limon Mine Complex which has seen year over year Reserve growth of 36%.

The VTEM corridor now contains 1.25 Mt averaging 8.25 g/t Au for 332 koz in Reserves with multiple kilometres of strike potential and an ongoing 50,000 m drill program.

Nicaragua Mineral Reserves (December 31, 2023)

Nicaragua Mineral Reserves (December 31, 2023)

Highlights

- Nicaragua: Increase in Reserves net of production depletion of 4% in 2023 to 1.13 Moz;

- Nevada: Increase in Reserves net of production depletion of 12% in 2023 to 0.30 Moz;
- Company wide significant mineral endowment of over 4.1 Moz of Reserves, 8.6 Moz of Measured and Indicated Resources (inclusive of Reserves) and 3.6 Moz of Inferred Resources;
- Valentine Gold Mine's significant mineral endowment of 2.7 Moz of Reserves and 3.96 Moz of Measured and Indicated Resources (inclusive of Reserves) and 1.10 Moz of Inferred Resources (further detailed in the tables below) (see news release dated January 26, 2024); and
- >130,000 m Resource expansion and discovery drill programs underway across all assets.

Darren Hall, President and Chief Executive Officer of Calibre stated:

"I am very pleased to see another year of Reserve growth net of depletion in both operating jurisdictions.

"We have crystalized a significant portion of our Resources into Reserves for a record 1.42 Moz in Nicaragua and Nevada, net of record 2023 production of 283,525 ounces.

" Nicaragua continues to deliver with Reserves at 1.13 Moz providing a robust base from which to deliver.

"With our recent acquisition of the Valentine Gold Mine, our company wide consolidated Reserves stand at 4.1 Moz, a more than 10-fold increase since Q4 2019 net of 825 koz of

production.

“Importantly Reserves have grown more 36% year over year at our emerging flagship project, the VTEM gold corridor at Limon.

“In Nevada we’ve grown Reserves over 50% net of production depletion since closing the acquisition in 2021.”

To read the full news release please click HERE

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Mining Update 25th February 2024

Mining Update 25th February 2024

Calibre Mining achieves the high-end of production guidance in 2023.

Cabral Gold, Karora resources, and Orla Mining all reported excellent drill results.

City Investors Circle Mining Review 24th February 2024

Gold moved up slightly and remains above the critical $2,000 level despite US rates being likely to remain hogher for longer than expected, and some market commentators are now daring to suggest they may rise again before they stat to fall.

The FED looks to be in a difficult place where inflation is proving a hard beast to tame, and higher rates are costing the US government more interest to service, which cost $659 Billion in 2023, see **here**.

Despite holding its value so well, many mining stocks continue to fall in value on the markets, despite all the predictions of the bottom being reached.

I still believe that at some point investors are going to see the undervaluations of the mining companies and move back into the sector forcing prices up.

—-

Companies on our watchlist making news this week included,

Calibre Mining achieves the high-end of production guidance in 2023.

Cabral Gold, Karora Resources, and **Orla Mining** all reported excellent drill results.

For full details of all this week's news, please click on the links below.

Cabral Gold Drilled 23m @ 1.0 g/t Gold at Cuiú Cuiú

Orla Mining Discovered a New Style of Sulphide Mineralization at Camino Rojo

Karora Resources New Drilling Results of 3.8 g/t over 33m

Calibre Mining exceeded The High-End of 2023 Production Guidance

Galiano Gold Reported Q4 and FY 2023 Results

Calidus Resources Maiden Resource at Bulletin Underpins

Production

Mining Review 18th February 2024

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1607	-0.62%
Gold	2035	0.59%
Silver	22.95	1.15%
Palladium	966	11.94%
Platinum	903	0.33%
Rhodium	4525	2.84%
Copper	3.85	3.49%
Nickel	7.7	7.69%
Zinc	1.07	-0.93%
Tin	11.77	1.38%
Cobalt	12.66	-1.86%
Manganese	2.87	-1.03%
Lithium	12225	-0.63%
Uranium	98	-4.20%
Iron Ore	121	-6.06%
Coking Coal	307	-0.97%
Thermal coal	125	1.21%

Magnesium	2960	0.34%

Live spot metal prices can be found HERE

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Disclosure

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[Live spot metal prices can be found HERE]

[To read our full terms and conditions, please click HERE]

Calibre Exceeds The High-End of 2023 Production Guidance

Calibre Mining (TSX: CXB)

Announced financial and operating results forQ4 2023 and year ended December 31, 2023.

Record production of 283,494 ounces, 2023 represented the fourth consecutive year exceeding guidance.

Calibre Mining Valentine mine construction

Calibre Mining	**TSX: CXB**
Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$612m @ C$1.32**
Location	**Canada, Nicaragua, USA**

CALIBRE EXCEEDS THE HIGH-END OF 2023 PRODUCTION GUIDANCE, INCREASING GOLD PRODUCTION IN 2024 TO 275,000 – 300,000 OUNCES WITH SIGNIFICANT FUTURE GROWTH COMING FROM THE MULTI-MILLION OUNCE VALENTINE GOLD MINE IN CANADA

Feb 20, 2024

VANCOUVER, British Columbia, Feb. 20, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") announces financial and operating results for the three months ("Q4 2023") and year ended December 31, 2023 ("Full Year 2023").

Annual Consolidated Financial Statements and the corresponding Management Discussion & Analysis for the year ended December 31, 2023 can be found at www.sedarplus.ca and the Company's website,www.calibremining.com. All figures are expressed in U.S. dollars unless otherwise stated.

RECENT HIGHLIGHTS

- Completed the acquisition of Marathon Gold to create a high-growth, cash flow focused, mid-tier gold producer in the Americas; with consolidated mineral endowment of over 4.0 million ounces of Mineral Reserves, 8.6 million ounces of Measured and Indicated Mineral Resources (inclusive of Mineral Reserves) and 4.0 million ounces of Inferred Mineral Resources[1];
- Ore control drilling at the Valentine Gold Mine Leprechaun open pit intersected high-grade gold outside of the reported Mineral Reserves, adding additional tonnes;
- Positive drill results at the Valentine Gold Mine demonstrates strong exploration upside and potential for discovery and resource expansion; and
- Additional bonanza grade drill results along the Panteon VTEM Gold Corridor within the Limon Mine Complex continue to confirm the potential for resource expansion in the region.

FULL YEAR 2023 HIGHLIGHTS

- 4th Consecutive year of production growth with gold sales of 283,525 ounces grossing $550 million in gold revenue, at an average realized gold price[2] of $1,942/oz;
- Cash on hand of $86 million, a 52% increase over end of year 2022, after a C$40 million investment in Marathon Gold during Q4;
- Consolidated Total Cash Costs ("TCC")[2] of $1,071/oz; Nicaragua $1,009/oz & Nevada $1,429/oz;
- Consolidated All-In Sustaining Costs ("AISC")[2] of $1,228/oz; Nicaragua $1,134/oz & Nevada $1,479/oz;

- Adjusted net income[3] of $96.7 million, or $0.21 per share;
- Exploration success at Libertad yielded an initial Mineral Resource estimate at the Volcan Gold Deposit; and
- Published our 2022 sustainability report, affirming our commitment to transparency and accountability, and joined the Mining Association of Canada, strengthening our commitment to responsible mining.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

“With record production of 283,494 ounces, 2023 represented our fourth consecutive year exceeding guidance.

“Throughout the year the team delivered many milestones; including bringing two new mines into production, and numerous discovery and resource exploration drill results across the portfolio.

“Particularly exciting is the continued high-grade expansion results along the multi-kilometre VTEM Panteon Gold Corridor within the Limon Complex.

“Year over year Calibre has reinvested into exploration and mine development setting up for sustainable production and growth.

“With production guidance of 275,000 to 300,000 ounces, 2024 marks our fifth consecutive year of increasing gold production.

“The recently completed acquisition of the Valentine Gold Mine in Newfoundland & Labrador is transformational as it will establish Calibre as a quality, mid-tier gold producer in the Americas.

“Our construction program, at the Valentine Gold Mine, remains on track with the critical SAG and Ball mills and motors, scheduled to arrive into the port of Argentia in Newfoundland & Labrador during February.”

To read the full News Release, please click HERE

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Mining Review 18th February 2024

Mining Review 18th February 2024

Calibre Mining announced intersecting high-grade gold near the Valentine Mine in Newfoundland.

Nevada King announced a spinout of their non-Atlanta assets into a spinco.

Firefly Metals – Drilling at the Ming Mine

City Investors Circle Mining Review 18th February 2024

Calibre Mining announced intersecting high-grade gold near the Valentine Mine in Newfoundland.

Nevada King announced a spinout of their non-Atlanta assets into a spinco.

Neometals disappointed with the announcement they are halting exploration at spargos.

Other than that a fairly quiet week on the news reporting front.

To view the news from our watchlist companies this week, please click on the links below.

Firefly Metals Updated their Corporate Presentation

Calibre MIning's Ore Controlled Drilling Intersects High-Grade Gold

Nevada King Gold Announced a Spin-out of Non-Atlanta Claims

G Mining Ventures Completed a First Draw on $75 Million

Neometals Halted Further Spargos Exploration

Calibre Mining Reported Positive Drill Results SW Of Valentine

Mining Review 11th February 2024

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1617	0.00%
Gold	2023	-0.83%
Silver	22.69	0.00%
Palladium	863	0.11%
Platinum	900	26.40%
Rhodium	4400	0.00%
Copper	3.72	0.00%
Nickel	7.15	0.00%
Zinc	1.08	0.00%
Tin	11.61	0.00%
Cobalt	12.9	0.00%
Manganese	2.9	-0.34%
Lithium	12303	0.01%
Uranium	102.3	-3.49%
Iron Ore	128.8	0.04%
Coking Coal	310	0.00%
Thermal coal	123.5	0.00%

Magnesium	2950	0.99%

Spot mineral prices can be found HERE

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Calibre's Ore Controlled Drilling Intersects High-Grade Gold

Calibre Mining (TSX: CXB)

Announced ore control RC drill results from its Leprechaun open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz), one of the three open pits in the Valentine Gold Mine in Newfoundland and Labrador, Canada.

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$612m @ C$1.32
Location	Canada, Nicaragua, USA

CALIBRE'S ORE CONTROL DRILLING INTERSECTS HIGH-GRADE GOLD OUTSIDE OF REPORTED MINERAL RESERVES

ADDING ADDITIONAL TONNES AT THE VALENTINE GOLD MINE, CANADA; RESULTS OUTSIDE MINERAL RESERVES INCLUDE 46.53 G/T GOLD OVER 5.3 METRES AND 17.16 G/T GOLD OVER 7.0

Feb 14, 2024

VANCOUVER, British Columbia, Feb. 14, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** ("Calibre" or the "Company") is pleased to announce ore control reverse circulation ("RC") drill results from its Leprechaun open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz)[1], one of the three open pits in the Valentine Gold Mine ("Valentine" or "VGM") in Newfoundland and Labrador, Canada.

The Valentine 14-year life of mine plan including the Leprechaun, Berry and Marathon open pits hosts Mineral Reserves (2022) of 51.6Mt grading 1.62 g/t gold containing 2.7 Moz[1].

At Leprechaun, the Company completed 486 ore control RC drill holes totaling 9,168 metres, with the majority of the holes drilled on a 9 by 9 metre grid spacing.

Drilling identified previously unrecognized high-grade gold mineralization outside of Mineral Reserves which will lead to additional ore tonnes in the drilled area compared to the 2022 Valentine Feasibility Study.

Highlights from the Initial Leprechaun RC ore control drill program include:

- Initial ore control block model shows an increase of ***+15% ore tonnes*** and an increase of ***+12% ounces*** vs the 2022 Mineral Reserve;
- Additional in-pit gold mineralization discovered adding ore tonnes originally classified as Inferred resources;
- Discovery of high-grade gold mineralization trending southwest towards the Frank Zone indicating strong resource expansion potential. Drill results include:
  - 46.53 g/t Au over 5.3 metres in hole LP-RC-23-235;
  - 17.16 g/t Au over 7.0 metres in hole LP-RC-23-204;
  - 5.53 g/t Au over 14.4 metres in hole LP-RC-23-201;
  - 4.76 g/t Au over 14.0 metres in hole LP-RC-23-273;
  - 2.27 g/t Au over 21.1 metres in hole LP-RC-23-160; and
  - 8.82 g/t Au over 4.0 metres in hole LP-RC-23-275.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

"The closely spaced ore control drilling within these initial

benches of the Leprechaun open pit, substantiates the Leprechaun Mineral Reserve, further de-risking the project as we advance toward first gold production in H1 2025.

"The ore control drilling has also confirmed in-pit gold mineralization previously modelled as Inferred Mineral Resources adding ore tonnes which were not considered in the 2022 Valentine Feasibility Study.

"These results focus on the Leprechaun open pit, but drilling and comparative analysis is ongoing at the Marathon open pit and initial results are encouraging.

"Additionally, high-grade gold mineralization was discovered on the southwest edge of the Leprechaun pit, highlighting strong resource expansion potential along the Valentine Lake Shear Zone ("VLSZ") toward the ***new Frank Zone discovery, announced last week****.*

"I am excited about this opportunity, especially considering the limited past exploration between these two discoveries.

"The gold mineralization along the VLSZ is trending southwest, and Frank is situated approximately one kilometre away from the recent high-grade gold drill results at Leprechaun.

"Due to the significance of this high priority target we will commence a diamond drill program at the southwest Leprechaun target later this month.

"I am pleased to report another notable accomplishment as we advance construction of the Valentine Gold Mine. Over the past week, NL Hydro has successfully connected and delivered

power to the site substation."

[To read the full News Release, please click HERE](#)

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[Live spot mineral prices can be found HERE]

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Calibre Reports Positive Drill Results SW Of Valentine

Calibre Mining (TSX: CXB)

Provided assay results from the recent drill program at the Frank Zone, a high priority gold target one kilometre southwest of reported Mineral Resources on the Valentine Gold Mine property, located in central Newfoundland & Labrador, Canada.

Calibre Mining Valentine mine construction

Calibre Mining	**TSX: CXB**
Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$612m @ C$1.32**
Location	**Canada, Nicaragua, USA**

CALIBRE REPORTS POSITIVE DRILL RESULTS ONE KILOMETRE SOUTHWEST OF VALENTINE GOLD MINE RESOURCES DEMONSTRATING STRONG DISCOVERY POTENTIAL ACROSS THE 32 KILOMETRE SHEAR ZONE, NEWFOUNDLAND & LABRADOR, CANADA; DRILLING INTERSECTED 3.14 G/T AU OVER 14.8 METRES

Feb 6, 2024
View PDF
VANCOUVER, British Columbia, Feb. 06, 2024 (GLOBE NEWSWIRE) – Calibre Mining Corp (TSX: CXB; OTCQX: CXBMF) (the "Company" or "Calibre") is pleased to provide assay results from the recent drill program at the Frank Zone ("Frank"), a high priority gold target one kilometre southwest of reported Mineral Resources on the Valentine Gold Mine property, located in central Newfoundland & Labrador, Canada.

The reported results are for 23 drill holes totalling 3,904 metres.

The three open pits included in the current life of mine plan for the Valentine Gold Mine ("Valentine" or "VGM"), represent approximately six kilometres of the 32-kilometre Valentine Lake Shear Zone ("VLSZ").

Frank is one of many additional opportunities along the VLSZ highlighting the strong potential for discovery and expansion of Mineral Resources. Calibre is also pleased to provide the 2024 exploration program for Valentine.

Highlights from the recent Frank drilling include:

- 3.14 g/t Au over 14.8 metres Estimated True Width ("ETW") in Hole FZ-23-017;
- 3.10 g/t Au over 7.3 metres ETW in Hole FZ-23-020;
- 39.90 g/t Au over 1.8 metres ETW in Hole FZ-23-023;
- 3.23 g/t Au over 4.5 metres ETW in Hole FZ-23-022, and
- Frank hosts the same geological characteristics as the nearby Leprechaun, Berry and Marathon deposits which currently total ***3.96 Moz Measured and Indicated Mineral Resource*** (64.62 Mt at 1.90 g/t Au) [1] and an ***Inferred Mineral Resource of 1.10 Moz*** (20.75 Mt at 1.65 g/t Au) [1] along the VLSZ.

Darren Hall, President, and Chief Executive Officer of Calibre stated :

"Firstly, I would like to thank all employees and stakeholders who continue to contribute to the development of

the Valentine Gold Mine.

“Construction is well advanced, with gold production on track for the first half of 2025.

“With our dedicated and experienced Newfoundland team we are well positioned to responsibly deliver and grow the Valentine Gold Mine, upholding our commitment to all stakeholders.

“In addition to growing existing Mineral Resources, I am excited by the district scale discovery potential along the 32-kilometre Valentine Lake Shear Zone demonstrated by these Frank drill results, which is located one kilometre from the active Leprechaun open pit.”

To read the full news release, please click HERE

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Calibre Continues to Intercept Bonanza Grade Drill Results

Calibre Mining (TSX: CXB)

Announced additional exciting results from its 2023 exploration and delineation drilling program at the Panteon

VTEM Gold Corridor at the Limon Mine Complex.

Previous results led to the discovery of the Panteon North deposit which yielded over 240,000 ounces of Proven and Probable Mineral Reserves.

Calibre Mining – El Limon Mine, Nicaragua

Calibre Mining	**TSX: CXB**
Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$612m @ C$1.32**
Location	**Canada, Nicaragua, USA**

CALIBRE CONTINUES TO INTERCEPT BONANZA GRADE DRILL RESULTS ALONG THE MULTI-KILOMETRE PANTEON VTEM GOLD CORRIDOR AT THE LIMON MINE COMPLEX; DRILLING INTERSECTS INCLUDE 111.92 G/T GOLD OVER 4.1 METRES AND 33.60 G/T GOLD OVER 2.6 METRES

Jan 30, 2024
View PDF

VANCOUVER. British Columbia, Jan. 30, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (the "Company" or "Calibre") is pleased to announce additional exciting results from its 2023 exploration and delineation drilling program at the Panteon VTEM Gold Corridor at the Limon Mine Complex.

Previous results led to the discovery of the Panteon North deposit which yielded over 240,000 ounces of Proven and

Probable Mineral Reserves (944,000 tonnes at 9.4g/t Au).

The continued high-grade success within the Limon Complex continues to confirm the potential for resource expansion in the region.

Drill intercept highlights along the Panteon VTEM Geophysical Gold Corridor include:

- 111.92 g/t Au over 4.1 metres ETW in Hole LIM-23-4866;
- 15.63 g/t Au over 5.7 metres ETW including 33.60 g/t Au over 2.6 metres ETW in Hole LIM-23-4869;
- 36.07 g/t Au over 2.2 metres ETW in Hole LIM-23-4799;

***Note**: Estimated True Widths for reported vein intercepts are based on 3D models of the individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage based differences between individual ETWs and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems.*

Darren Hall, President and Chief Executive Officer of Calibre,

stated:

"I am very pleased to see continued drilling success along the multi-kilometre VTEM Gold Corridor at Limon.

"The latest results are impressive and show a combination of new high grades and broad widths which should prove beneficial for future production, providing further opportunity to leverage the surplus processing capacity at our Libertad mill.

"The Limon District continues to demonstrate its significant value, reinforcing our confidence that resource conversion and high-grade additions will be possible with these results."

Tom Gallo, Senior Vice President, Strategy and Growth of Calibre, stated:

"The team is stepping out along this gold corridor with a focus between these latest drill holes and Panteon North, an area of approximately 750m of strike.

"Additionally, large step out drill programs north and east toward the historic Santa Pancha project are underway.

"To date, we have drilled 250 m below surface and mineralization remains open at depth. As such, we are testing holes to a depth of up to 450 m to fully realize the untapped potential of this region.

"Limon is a priority during our 2024 drill program with approximately 50,000 m of drilling planned in and around the

complex."

[To read the full news release, please click HERE]

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