

Canadian and US Stock Markets Closed Today

City Investors Circle

Both the Canadian and US stock markets are closed today due to national holidays in both countries.

Expect a low trading day in gold in London.



City Investors Circle – Stock Markets Closed Today

Both the Canadian and US stock markets are closed today due to national holidays in both countries.

It's Family Day in Canada, and the celebration of George Washington's birthday in the USA.

Expect a low trading day in gold in London, currently trading at \$2,900 in London at midday.

[The live Spot gold price can be found HERE](#)

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

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West Red Lake Gold Intersects 13.40 g/t Au over 10m

West Red Lake Gold Mines (TSXV: WRLG)

Reported drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

The highlight was hole MM24X-03-5195-018, which intersected 10m @ 13.40 grams per tonne gold, from 82m to 92m.

BRAND NEW MILL- **Madsen Gold Project**



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development

Metals	Gold
Market cap	C\$184 m @ 68 cents
Location	Ontario, Canada
Website	www.westredlakegold.com

West Red Lake Gold Intersects 13.40 g/t Au over 10m and 12.21 g/t Au over 3m at North Austin Zone – Madsen Mine

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (**TSXV: WRLG**)(**OTCQB: WRLGF**) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

This round of drill results from the Madsen Mine were all drilled from underground on the **North Austin Zone**, which represents a new area of high-grade mineralization extending the current Madsen resource to the northeast. This program was designed to expand the North Austin zone down-plunge and to the northeast.

The North Austin drilling update provided in this news release builds on the positive drill results previously announced

on [May 21, 2024](#) and [Feb 7, 2024](#).

The North Austin Zone sits adjacent to existing underground development marking it as a high caliber, near-surface target that could potentially be developed early during future mine restart and production.

The North Austin Zone remains open down-plunge and along strike to the northeast and will continue to be a priority expansion target as underground drilling continues.

HIGHLIGHTS:

- **MM24X-03-5195-018** Intersected **10m @ 13.40 grams per tonne gold ("g/t Au")**, from 82m to 92m, Including **1.0m @ 17.75 g/t Au**, from 82m to 83m, also Including **1.0m @ 85.61 g/t Au**, from 88.31m to 89.31m, also Including **1.0m @ 14.05 g/t Au**, from 89.31m to 90.31m.
- **HoleMM24X-03-5127-012** Intersected **3m @ 12.21 g/t Au**, from 58m to 61m, Including **1m @ 32.84 g/t Au**, from 60m to 61m.
- **HoleMM24X-03-5195-015** Intersected **16.98m @ 3.12 g/t Au**, from 82m to 92m, Including **0.98m @ 11.78 g/t Au**, from 72.52m to 73.50m, also Including **1.0m @ 14.69 g/t Au**, from 74.45m to 75.45m, also Including **0.79m @ 15.60 g/t Au**, from 87.21m to 88.00m.

Shane Williams, President & CEO, stated,

“The North Austin drilling continues to deliver meaningful results which is a testament not only to the quality of this resource area, but also to our technical team’s understanding of the structural controls and ore shoot geometries in this emerging part of the Madsen deposit.

“With the team now working towards a planned mine restart in the second half of 2025, the drills at Madsen will continue to delineate and define the high-value mineral inventory needed to support that objective.”

[To View West Red Lake’s historical news, please click here](#)

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[To read the full news release, please click HERE](#)

[The Live gold price can be found HERE](#)

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Disclosure

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Wesdome Reports Q1 2024 Financial Results

Wesdome Gold (TSX: WDO)

Announced its results for the three months ended March 31, 2024 ("Q1 2024").

Consolidated gold production was 33,322 ounces at cash costs per Oz of US\$1,125) and AISC per ounce of US\$1,650.



Wesdome Gold – Mine location map

Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C\$1.6 B @ C\$11.12
Location	Ontario and Quebec, Canada
Website	www.wesdome.com

Wesdome Reports First Quarter 2024 Financial Results

TORONTO, May 08, 2024 (GLOBE NEWSWIRE) – **Wesdome Gold Mines Ltd. (TSX:WDO, OTCQX:WDOFF)** (“Wesdome” or the “Company”) today announced its results for the three months ended March 31, 2024 (“Q1 2024”). Preliminary operating results for Q1 2024 were disclosed on April 15, 2024.

All amounts are expressed in Canadian dollars unless otherwise indicated.

Q1 2024 Highlights

- Consolidated gold production was 33,322 ounces at cash costs per ounce¹ of \$1,517 per ounce (US\$1,125) and all-in sustaining costs (“AISC”) per ounce¹ of \$2,226 (US\$1,650).
- Net income increased to \$10.7 million, or \$0.07 per share, an increase of \$11.1 million from the corresponding period in 2023.
- Cash margin¹ was \$46.6 million, representing a 36% increase relative to the prior year quarter mainly due to a higher Canadian dollar realized gold price and increase in ounces sold.
- Operating cash flow was \$46.5 million, or \$0.31 per share¹, \$41.4 million higher than the corresponding period in 2023 mainly due to the higher cash margin and an increase in cash from working capital changes.
- Free cash flow¹ of \$19.5 million was \$39.0 million higher than the corresponding period in 2023 mainly due to

higher operating cash flow partially offset by an increase in capital expenditures.

- Available liquidity of \$169.5 million, including \$48.3 million in cash and \$121.2 million of undrawn availability under the Company's revolving credit facility.

Anthea Bath, President and CEO, commented:

"We delivered a solid first quarter on the back of higher-grade material at Eagle River, as a result of short-term positive grade reconciliation and mine sequencing relative to plan.

"As anticipated, in the second quarter we began processing higher grade material from Kiena Deep, which is expected to trend upwards over the balance of the year and thereby drive margin expansion.

"Exploration underpins our success, and we continue to identify new opportunities across both mine sites to unlock value. This year's extensive exploration program is already yielding exciting results, including the intercept of high grades near mine infrastructure at Kiena Deep and continued growth in the recently discovered Falcon 311 and 300 zones.

"Our balance sheet continues to strengthen with meaningful

improvements in both cash and total liquidity in the first quarter. We took advantage of increased cash flow in the quarter, reducing the amount outstanding on our revolving credit facility by \$10 million and putting us on track to repay the remaining balance by Q3.

“Results to date are aligned with our expectations and the team is focused on execution and delivering on full-year guidance and strategic objectives. We are well positioned to achieve higher production at declining unit costs with increased free cash flow in 2024.”

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**To read the full news release
please click [HERE](#)**

The live Spot gold price can be found [HERE](#)

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Calibre Mining Reports Strong Progress At Valentine

Calibre Mining (TSX: CXB)

Announced a construction and capital cost update on the Valentine Gold Mine , located in the central region of

Newfoundland & Labrador, Canada.

Progress at the Valentine Mine is 64% construction complete, on track for production in Q2 2025.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.74 Billion @ C\$2.21
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

CALIBRE CONTINUES STRONG PROGRESS AT THE FULLY FUNDED VALENTINE GOLD MINE; CONSTRUCTION 64% COMPLETE, ENGINEERING 98% COMPLETE, OPERATIONAL LEADERSHIP HIRED, PRE-COMMISSIONING UNDERWAY, ON TRACK FOR Q2 2025 GOLD PRODUCTION

May 14, 2024

[View PDF](#)

VANCOUVER, British Columbia, May 14, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) is pleased to announce a construction and capital cost update on the Valentine Gold Mine (“Valentine” or “VGM”), located in the central region of Newfoundland & Labrador, Canada. All figures in Canadian Dollars (“C\$”) unless otherwise stated.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

"I am pleased to announce that construction of our fully funded Valentine Gold Mine is 64% complete and we have progressed detailed engineering to 98% from 60%, with the later having formed the basis of the previously disclosed Marathon Gold capital estimates.

"With the first gold pour scheduled in Q2 2025, the delivery of Valentine is a paradigm shift for Calibre as we transition to a quality mid-tier gold producer unlocking significant value for all stakeholders.

"Since acquiring Valentine in January 2024 we have re-baselined the project schedule, significantly progressed detailed engineering, awarded all major contracts, connected site to permanent power, delivered critical path items including mills and motors, employed the operations leadership team, and commenced pre-commissioning and commissioning activities.

"Our project optimization and derisking efforts, combined with accelerating a portion of Phase 2 expansion capital, results in an initial capital cost of C\$653 million, a C\$145 million increase over Marathon Gold's Q3 2023 update.

"With a C\$279 million cost to complete as of April 30, 2024 and approximately C\$400 million of cash and restricted cash, we are fully funded. In addition, the Company has substantial cash flows from operations.

"I am confident the Valentine gold property has district-

scale potential, and we anticipate accelerating our exploration efforts in the near term. The Valentine Gold Mine and surrounding property offers a robust resource base and significant discovery opportunities with an extremely prospective array of exploration targets with similar geology to the prolific Val-d'Or and Timmins camps in the Abitibi gold belt."

Initial Capital Cost Update

- First gold production scheduled for Q2 2025;
- Updated initial capital cost estimate of C\$653 million, an increase of C\$145 million versus last reported C\$508 million by Marathon Gold Corporation ("Marathon") in Q3 2023;
- The updated estimate is consistent with Calibre's pre-acquisition due diligence and consists of three primary components:
 - Marathon's Schedule and Cost Underestimation of C\$70 million;
 - Calibre's Project Optimization & Derisking of C\$40 million; and
 - Calibre Advancing Operations & Phase 2 Expansion Capital of C\$35 million
- With a C\$279 million cost to complete as of April 30, 2024 and approximately C\$400 million of cash and restricted cash, we are fully funded. In addition, the company has substantial cash flows from operations.

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To read the full news release
please click HERE

The live Spot gold price can be found HERE

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Calibre Intercepts High-grade Gold and Silver Mineralisation

Calibre Mining (TSX: CXB)

Announced drill results from its 2023 resource conversion and expansion program within its 176 km² Eastern Borosi Mine Complex located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km² Atlantic Mineral Concession package.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.39 Billion @ C\$1.93
Location	Canada, Nicaragua, USA

CALIBRE INTERCEPTS HIGH-GRADE GOLD & SILVER MINERALIZATION FROM SEVERAL TARGETS AT ITS

EASTERN BOROSI MINE COMPLEX; DRILLING INTERSECTS INCLUDE 10.81 G/T GOLD OVER 3.4 METRES, 9.64 G/T GOLD OVER 3.3 METRES, 1,431.6 G/T SILVER OVER 2.9 METRES AND 642.3 G/T SILVER OVER 5.0 METRES

Apr 15, 2024

[View PDF](#)

VANCOUVER, British Columbia, April 15, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (the “Company” or “Calibre”) is pleased to announce drill results from its 2023 resource conversion and expansion program within its 176 km² Eastern Borosi Mine Complex (“Eastern Borosi”) located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km² Atlantic Mineral Concession package.

Gold highlights from the Eastern Borosi drill program

- 6.87 g/t Au over 7.0 metres Estimated True Width (“ETW”) including 19.80 g/t Au over 1.1 metres ETW and 6.08 g/t Au over 3.8 metres ETW in Hole BL-23-118;
- 5.72 g/t Au over 8.9 metres ETW including 8.21 g/t Au

over 4.8 metres ETW and 7.50 g/t Au over 1.3 metres ETW in Hole BL-23-131;

- 8.46 g/t Au over 5.8 metres ETW including 14.80 g/t Au over 2.9 metres ETW in Hole BL-23-133;
- 7.06 g/t Au over 17.7 metres ETW including 14.70 g/t Au over 3.3 metres ETW and 12.69 g/t Au over 3.4 metres ETW and 8.92 g/t Au over 2.3 metres ETW in Hole BL-23-136;
- 10.81 g/t Au over 3.4 metres ETW including 19.10 g/t Au over 1.8 metres ETW in Hole BL-23-143;
- 9.64 g/t Au over 3.3 metres ETW in Hole BL-16-044; and
- 5.77 g/t Au over 14.5 metres ETW including 14.00 g/t Au over 3.8 metres ETW and 10.00 g/t Au over 2.2 metres ETW in Hole GTH-BL-23-006.

Darren Hall, President and Chief Executive Officer of Calibre, stated :

“These drill results at Eastern Borosi reinforce the potential for discovery and resource expansion within the 176 km² Eastern Borosi land package.

“Moreover, the exceptionally high silver grades demonstrate further potential to capture additional value in the future.

“During the second quarter of 2023, Calibre achieved a significant milestone as we commenced mining from our high-grade Guapinol open pit (see [news release dated April 18, 2023](#)).

“Today’s high-grade results, combined with the established Mineral Resource base at Eastern Borosi and the potential for mine life extension at our Guapinol operation, confirm the significant mineral endowment of the district.

“In addition, the 7,281 km²Atlantic Mineral Concessions are at an early stage but have high potential for the discovery of both epithermal gold-silver and porphyry copper-gold mineral systems.”

[To read the full news release, please click HERE](#)

[Live spot metal prices can be found HERE](#)

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Calibre's Q1 Gold Production On Track To Deliver FY 2024 Guidance

Calibre Mining (TSX: CXB)

Announced the operating results for the three months ended March 31, 2024.

Since 2019 Calibre has delivered annual production growth of

28% year on year, with a track record of meeting or beating expectations.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.39 Billion @ C\$1.93
Location	Canada, Nicaragua, USA

CALIBRE'S Q1 GOLD PRODUCTION ON TRACK TO DELIVER FULL YEAR 2024 GUIDANCE WHILE ADVANCING OPERATIONAL READINESS FOR H1, 2025 FIRST GOLD AT THE FULLY FUNDED VALENTINE GOLD MINE

Apr 9, 2024

[View PDF](#)

VANCOUVER, British Columbia, April 09, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp.** (TSX: CXB; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to announce the operating results for the three months ended March 31, 2024 (*all financial amounts are expressed in U.S. dollars unless otherwise indicated*).

Darren Hall, President and Chief Executive Officer of Calibre, stated:

“Consistent with H1 2024 production expectations the team delivered 61,767 ounces in Q1, with gold production H2 weighted as additional organic production sources and higher-grade zones of gold mineralization are brought into the mine plan. We remain on track to deliver full year 2024 production

guidance of 275,000 – 300,000 ounces.

“The beginning of 2024 has proven to be exciting for Calibre with the close of the acquisition of the multi-million-ounce Valentine Gold Mine (“VGM”) in Canada, a fourth consecutive year of Mineral Reserve growth and our inclusion into the Van Eck GDX Index.

“Since becoming a gold producer during Q4, 2019, Calibre has delivered annual production growth of 28% year on year, with a track record of meeting or beating expectations.

“We are on a clear and concise path of delivery and growth. With an investment of more than 130,000 metres of resource expansion and discovery drilling in 2024, I am excited to see continued positive results across our entire portfolio of assets.

“2024 and 2025 will be transformational years, driven by an increase in gold production and significant exploration across the Americas.

“I am pleased to report the final phases of construction and operational readiness remain on track and fully funded at VGM in preparation for first gold production in H1, 2025 to unlock significant production growth and value for our shareholders.

“During this time of significant growth, Calibre remains committed to its pursuit of excellence in sustainability and ethical mining practices. Our efforts extend beyond regulatory compliance, focusing on continuous improvement to minimize our environmental footprint, as well as transparent and extensive community engagement to create a positive impact in the regions in which we operate.”

Q1 2024 Highlights

- Completed the acquisition of Marathon Gold, securing significant future growth as construction of the multi-million-ounce Valentine Gold Mine surpasses 61% complete;
- Consolidated quarterly gold production of 61,767 ounces:
 - Nicaragua gold production of 55,007 ounces and Nevada gold production of 6,760 ounces;
- Delivered fourth consecutive year of Mineral Reserve growth with consolidated 2023 Mineral Reserves increasing 398%, since acquisition in 2019, to 1,426,000 ounces gold (see [press release dated March 12, 2024](#)):
 - Nicaragua Mineral Reserves increased 4%, to 1,126,000 ounces at a grade of 5.13 g/t gold;
 - Nevada Mineral Reserves increased 12% to 300,000 ounces;
- VGM boasts a significant mineral endowment with the addition of 2.7 Moz of Reserves and 3.96 Moz of Measured and Indicated Resources (inclusive of Reserves) and 1.10 Moz of Inferred Resources.

[To read the full news release, please click HERE](#)

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Calibre Mining Announces C\$100 Million Bought Deal

Calibre Mining (TSX: CXB)

Announced that it has entered into an agreement with a syndicate of underwriters led by BMO Capital Markets, under which the underwriters have agreed to buy on bought deal basis 59,600,000 common shares of the Company, at a price of \$1.68 per Common Share for gross proceeds of \$100 million.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.19 Billion @ C\$1.55
Location	Canada, Nicaragua, USA

[Comment](#)

I have to admit I find this financing surprising given recent statements by the company, where they have indicated that the construction of Valentine was on budget and on track.

I met with them in November and at that time there was not the slightest hint a financing was needed, and since then we have had record high gold prices, making this raise all the more disappointing.

CALIBRE MINING ANNOUNCES C\$100 MILLION BOUGHT DEAL FINANCING

Mar 19, 2024

[View PDF](#)

***Not for distribution to U.S. news wire services or
dissemination in the United States.***

VANCOUVER, British Columbia, March 19, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB, OTCQX: CXBMF)** (the “Company” or “Calibre”) has announced today that it has entered into an agreement with a syndicate of underwriters led by BMO Capital Markets, under which the underwriters have agreed to buy on bought deal basis 59,600,000 common shares (the “Common Shares”) of the Company, at a price of \$1.68 per Common Share for gross proceeds of \$100 million (the “Offering”).

The Company has granted the Underwriters an option, exercisable at the offering price for a period of 30 days following the closing of the Offering, to purchase up to an

additional 15% of the Offering to cover over-allotments, if any.

The Offering is expected to close on or about April 16, 2024 and is subject to Calibre receiving all necessary regulatory approvals.

The net proceeds of the offering will be used (i) towards the continued development of the Company's Valentine gold project, El Limon mine, La Libertad mine and Pan mine, (ii) to advance exploration programs; and (iii) for general corporate and working capital purposes.

[To read the full news release, please click HERE](#)

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Calibre Delivers Fourth Consecutive Year of Reserve Growth

Calibre Mining (TSX: CXB)

Announced the results of the Company's updated Mineral Resources and Mineral Reserves for its Nicaragua and Nevada properties as of December 31, 2023.

Reserves have grown in both jurisdictions net of depletion since acquisition of each asset.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.3 Billion @ C\$1.81
Location	Canada, Nicaragua, USA

CALIBRE DELIVERS FOURTH CONSECUTIVE YEAR OF MINERAL RESERVE

GROWTH

Mar 12, 2024

Vancouver, B.C. – March 12, 2024: **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (the “Company” or “Calibre”) is pleased to announce the results of the Company’s updated Mineral Resources (“Resources”) and Mineral Reserves (“Reserves”) for its Nicaragua and Nevada properties as of December 31, 2023.

Reserves have grown in both jurisdictions net of depletion since acquisition of each asset.

As demonstrated by the team’s track record, Calibre continues to efficiently make new discoveries and convert discoveries into Reserves as evidenced at the VTEM gold corridor within the Limon Mine Complex which has seen year over year Reserve growth of 36%.

The VTEM corridor now contains 1.25 Mt averaging 8.25 g/t Au for 332 koz in Reserves with multiple kilometres of strike potential and an ongoing 50,000 m drill program.

Nicaragua Mineral Reserves (December 31, 2023)



Nicaragua Mineral Reserves (December 31, 2023)

Highlights

- Nicaragua: Increase in Reserves net of production depletion of 4% in 2023 to 1.13 Moz;
- Nevada: Increase in Reserves net of production depletion of 12% in 2023 to 0.30 Moz;
- Company wide significant mineral endowment of over 4.1 Moz of Reserves, 8.6 Moz of Measured and Indicated Resources (inclusive of Reserves) and 3.6 Moz of Inferred Resources;
- Valentine Gold Mine's significant mineral endowment of 2.7 Moz of Reserves and 3.96 Moz of Measured and Indicated Resources (inclusive of Reserves) and 1.10 Moz of Inferred Resources (further detailed in the tables below) ([see news release dated January 26, 2024](#)); and
- >130,000 m Resource expansion and discovery drill programs underway across all assets.

Darren Hall, President and Chief Executive Officer of Calibre stated:

"I am very pleased to see another year of Reserve growth net of depletion in both operating jurisdictions."

"We have crystalized a significant portion of our Resources into Reserves for a record 1.42 Moz in Nicaragua and Nevada,"

net of record 2023 production of 283,525 ounces.

" Nicaragua continues to deliver with Reserves at 1.13 Moz providing a robust base from which to deliver.

"With our recent acquisition of the Valentine Gold Mine, our company wide consolidated Reserves stand at 4.1 Moz, a more than 10-fold increase since Q4 2019 net of 825 koz of production.

"Importantly Reserves have grown more 36% year over year at our emerging flagship project, the VTEM gold corridor at Limon.

"In Nevada we've grown Reserves over 50% net of production depletion since closing the acquisition in 2021."

[To read the full news release please click HERE](#)

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Disclosure

At the time of writing the author holds shares in **Calibre Mining**.

[Live spot metal prices can be found HERE](#)

[To read our full terms and conditions, please click HERE](#)

Colonial Coal AGM Result

Colonial Coal (TSX.V: CAD)

Colonial announced the result of their AGM held yesterday, 14th December, in Vancouver.

All directors were re-elected, the BOD were re-elected, and all motions duly passed.



Colonial Coal	TSX.v : CAD
Stage	Exploration
Metals	Metallurgical coal
Market cap	C\$342 m @ C\$1.95
Location	British Columbia, Canada

Colonial Coal report a
sucessful AGM.

Colonial Coal (TSX.V: CAD) announced the result of their AGM

held yesterday, 14th December, in Vancouver.

All directors were re-elected, and all motions duly passed, please see the official news release below.



The company is pleased to report that, at its AGM, shareholders voted to re-elect David Austin, Ian Downie, Anthony Hammond, John Perry, Gregory Waller and Partha S. Bhattacharyya as directors of the company for the ensuing year.

In addition, at the AGM shareholders also approved the reappointment of PricewaterhouseCoopers LLP, chartered professional accountants, as the company's auditor, and authorized the directors to fix the auditor's remuneration.

Furthermore, at the AGM shareholders also approved the continuation of the company's current share option plan which is dated for reference Dec. 14, 2022.

For more information on these matters please refer to the company's AGM management information circular which is available on SEDAR+.

Following the AGM the board of directors met and confirmed the appointment of the following company executive officers:

- Mr. Austin: chairman, president and chief executive officer;
- Mr. Perry: chief operating officer;

- Andrea Yuan: corporate secretary and chief financial officer.

The following members were reappointed to the company's current audit committee:

- Mr. Downie (chairman);
- Mr. Austin;
- Mr. Hammond.

The board would like to thank the shareholders for their continuing support.

**To read the full news release,
please click [HERE](#)**

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Marathon Gold Berry Regulatory Assessment on Track

Marathon Gold (TSX: MOZ)

Has received confirmation from the Impact Assessment Agency of Canada that changes to the Valentine Gold Project to accommodate an open pit and associated infrastructure at the Berry Deposit do not constitute a new Designated Project, and as such do not require a new impact assessment under the Impact Assessment Act.



Marathon Gold	TSX: MOZ
Stage	Development + Exploration
Metals	Gold
Market cap	C\$302 m @751c

Location	Newfoundland and Labrador
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Marathon Gold Confirms Berry Regulatory Assessment Process Proceeding to Plan

TORONTO, ON – August 30, 2023 – **Marathon Gold Corporation** (“**Marathon**” or the “**Company**”; TSX: **MOZ**) is pleased to announce that it has received confirmation from the Impact Assessment Agency of Canada (“IAAC”) that changes to the Valentine Gold Project (the “Project”) to accommodate an open pit and associated infrastructure at the Berry Deposit (the “Berry Complex”) do not constitute a new Designated Project, and as such do not require a new impact assessment under the Impact Assessment Act (“IAA”).

This means that the assessment and subsequent permitting of the Berry Complex can proceed as previously anticipated, comprising an Environmental Assessment (“EA”) of a “new undertaking” by the provincial regulator, and a modified Decision Statement by the federal regulator.

Consistent with previous guidance and the Project’s December 2022 Updated Feasibility Study, Marathon anticipates these review processes will be completed during 2023 and 2024, well in advance of the scheduled commencement of mining at Berry in the second quarter of 2025.

Background to Today's News

In September 2020, Marathon submitted an Environmental Impact Statement (“EIS”) for the Project to IAAC and the Newfoundland and Labrador Department of Environment and Climate Change, EA Division, (“NLDECC”) pursuant to the requirements of the Canadian Environmental Assessment Act (2012) and the NL Environmental Protection Act, respectively.

The scope of assessment for the EIS included two mining pits and related infrastructure (the Marathon and Leprechaun Complexes), a Processing Plant, a Tailings Management Facility, and associated site facilities (the “two-pit project”).

The Valentine Gold Project was released from the provincial EA process on March 17, 2022, and the federal EA process on August 24, 2022. Mine construction commenced in October 2022, and permitting for specific site activities has continued throughout the mine development process in accordance with the construction schedule.

At the end of June 30, 2023, overall permitting progress stood at 89% complete.

In December 2022 Marathon released results of an Updated Feasibility Study for Valentine based on the addition of a third open pit and associated infrastructure at the Berry Complex (the “threepit project”).

[To read the full news release, please click HERE](#)

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Disclosure

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Westhaven Gold Files Technical Report For Shovelnose

[Westhaven Gold \(TSX-V: WHN\)](#)

Announced that the Company has filed an independent Technical Report prepared in accordance with National Instrument 43-101 supporting the Preliminary Economic Assessment (PEA) at its 17,623-hectare Shovelnose Gold Property, located in BC, Canada.



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$55 m @ 42 cents
Location	British Columbia, Canada

Westhaven Gold Corp. Files Technical Report For The Shovelnose Gold Project

Vancouver, B.C. – August 31st, 2023 – Westhaven Gold Corp. (TSX-V:WHN) announces that the Company has filed an independent Technical Report prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects supporting the Preliminary Economic Assessment (PEA) at its 17,623-hectare Shovelnose Gold Property, as reported in the Company's news release dated July 18th, 2023 (Link:[July 18, 2023 News Release](#)).

Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway approximately 30 kilometres south of Merritt, B.C.

The PEA is considered by P&E Mining Consultants Inc. to meet the requirements as defined in Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

This PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be classified as Mineral Reserves, and there is no certainty that the PEA will be realized.

Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no guarantee that Westhaven Gold Corp. will be successful in obtaining any or all of the requisite consents, permits or approvals,

regulatory or otherwise, for the project to be placed into production.

The PEA has an effective date of July 18th, 2023, and the report is dated August 31st, 2023.

The Technical Report can be found on SEDAR (www.sedar.com) and the Company's website (<https://www.westhavengold.com/>).

[To read the full news release, please click HERE](#)

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Marathon Gold – Initiating Coverage

Marathon Gold (TSX: MOZ)

Initiating coverage.

Marathon is a gold exploration and development company advancing its 100%-owned Valentine Gold Project located in the Central Region of Newfoundland and Labrador, one of the top mining jurisdictions in the world.



Marathon Gold – Camp at the Valentine Project, Newfoundland.

Marathon Gold	TSX: M0Z
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Stage	Development + Exploration
Metals	Gold
Market cap	C\$320 m @ 81c
Location	Newfoundland and Labrador, Canada

Company Spotlight – Initiating Coverage Marathon Gold

Marathon Gold (TSX: M0Z) is a gold exploration and development company advancing its 100%-owned Valentine Gold Project located in the Central Region of Newfoundland and Labrador, one of the top mining jurisdictions in the world.

The Valentine Project comprises a series of four mineralized deposits along a 20-kilometre system.

Marathon is fully funded to production, with the first gold pour scheduled for Q1 2025. The company has received a large \$50m investment from Franco-Nevada, who also has a 3% NSR on the project.

Marathon's Valentine Mine will produce ~195,000 ounces per year for its first twelve years, at an AISC of \$1,007/oz, which will make it one of the lowest-cost gold producers in

North America.

About the Valentine Gold Project

Marathon's principal asset is the **Valentine Gold Project** in the Central Region of Newfoundland and Labrador, one of the top mining jurisdictions in the world. When completed, the Valentine Gold Project will be the largest gold mine in Atlantic Canada and a significant contributor to the economy of Newfoundland and Labrador.

The Project comprises a series of mineralized deposits along a 20-kilometre trend. A December 2022 Feasibility Study outlined an open pit mining and conventional milling operation over a 14.3 year mine life with a 22% after-tax rate of return and an average gold production profile of 195,000 ounces of gold per year for the first 12 years.

The Project has estimated Proven and Probable Mineral Reserves of 2.7 Moz (51.6 Mt at 1.62 g/t Au) and Mineral Resource Estimate for Total Measured and Indicated Mineral Resources (inclusive of the Mineral Reserves) of 3.96 Moz (64.62 Mt at 1.90 g/t Au). Additional Inferred Mineral Resources are 1.10 Moz (20.75 Mt at 1.65 g/t Au).

Marathon had a torrid 2022, being forced to finance at C\$1.15 when the shareprice was much higher, causing the stock to drop and confidence in the company evaporate. Following the recent investment by Franco-Nevada, and the current low shareprice, Marathon is looking like an opportunity to pick up a good investment at a favourable price.

Marathon are just the sort of company I like to invest in, a robust project, fully funded, expansion potential, in a tier 1 jurisdiction, with an experienced management team that have a track record of creating shareholder value.

Last year's debacle is behind Marathon now, and that's why this looks like a good opportunity at the current price.

Marathon Gold is listed on the **Toronto Stock Exchange** under the symbol **MOZ**

Market cap = C\$ 324 million at C\$ 82c

Marathon Gold website – [Click here](#)

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Canadian, UK, and US Stock Markets Closed Today

Stock Markets not trading today.

The Canadian, UK, and US stock markets are all closed today, Monday 2nd January 2023, due to New Year, in lieu of Sunday, a non trading day.

They all resume trading at their regular times on Tuesday 3rd January 2023.



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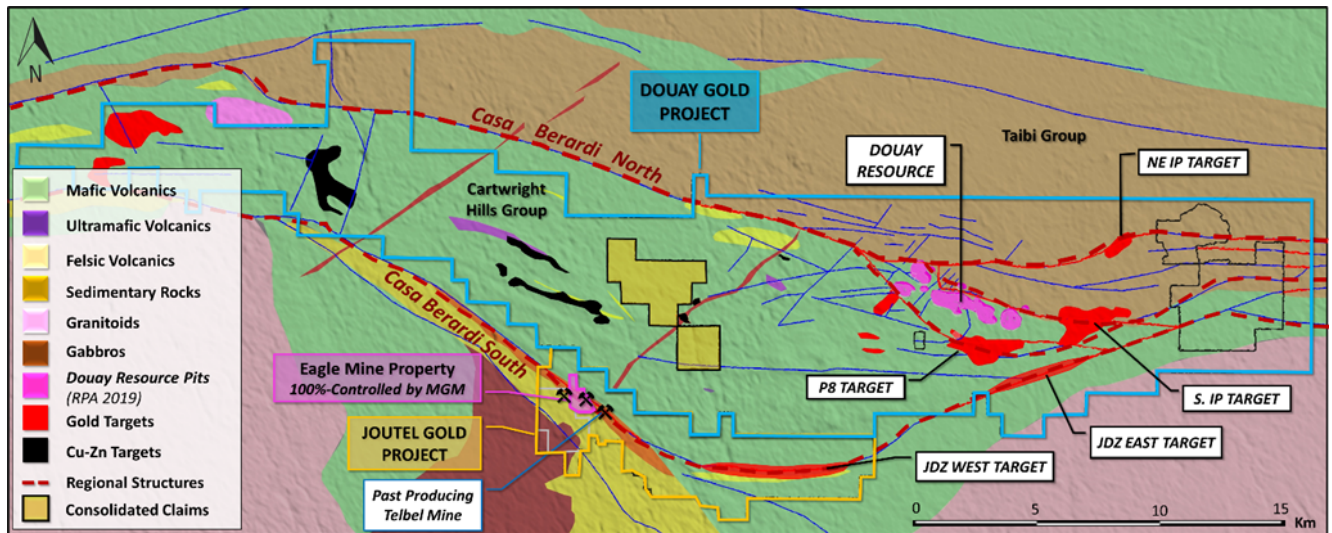
Maple Gold 6,000m Joutel Drill Program

Maple Gold Mines (TSX.V: MGM)

Reported the mobilization of a second drill rig, while the first drill rig continues Phase II drilling at the 100%-controlled Eagle Project, to commence a 6,000 m deep drilling program at the Joutel Project in Quebec, Canada.

Joutel is held by a 50/50 joint venture between the Company and Agnico Eagle Mines.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C\$64 m @ 19c
Location	Quebec, Canada



Maple Gold project map, Quebec, Canada

Maple Gold Adds Second Drill Rig to Commence 6,000-Metre Deep Drilling Program at Joutel

Vancouver, British Columbia—(Newsfile Corp. – August 3, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM)** (“**Maple Gold**” or the “**Company**”) is pleased to report the mobilization of a second drill rig, while the first drill rig continues Phase II drilling at the 100%-controlled Eagle Project, to commence a 6,000 metre (“m”) deep drilling program at the Joutel Project (“Joutel”) in Quebec, Canada, held by a 50/50 joint venture

("JV") between the Company and Agnico Eagle Mines Limited.

This deep drilling program is expected to include three (3) drill holes in the Telbel mine area ("Telbel") beneath and adjacent to the historical underground mine workings, which extend to roughly 1,200 m below surface.

Past gold production at Telbel focused on a single zone between 500 – 1,050 m; however, data digitization and 3D modeling have identified significant gold intercepts up to approximately 1,400 m below surface that remain open for follow-up exploration.

Deep drilling at Telbel will be funded as part of a previously announced C\$4.8-million supplemental Year Two JV exploration budget (see news from May 18, 2022).

To control potential drill hole deviation, Aziwell Canada Inc. has been contracted to provide directional drilling support on an as-needed basis during the Telbel deep drilling program.

Fred Speidel, VP Exploration of Maple Gold, stated:

"We are excited to commence initial deep drilling at Telbel, marking the first drilling at Telbel since the early 1990s.

"Last year's digitization and modelling work identified significant higher-grade (>5 g/t Au) mineralization extending beyond the mined-out stopes and has supported our drill targeting.

“The expanded Year Two JV budget provides us with the financial means to begin testing these compelling targets and near mine extensions at depth.”

Initial Telbel Targets and Program Details

Maple Gold previously reported 3D modelling results for the main mine trend at Telbel after digitizing more than 250,000 metres of historical drill data (see news from August 16, 2021), which highlighted the potential for higher-grade gold mineralization above and below the historical underground mine workings, as well as additional discovery targets at a district scale (see Figure 1 below).

The deep drill program is expected to include one (1) drill hole that will be collared south of the main Telbel mine horizon and drilled to the north (S-N) and two (2) drill holes collared north of the target area and drilled to the south (N-S). This will provide valuable geological information by covering the entire stratigraphy of the mineralized system, and will also serve to test known sub-parallel mineralized zones that have not been fully explored in the past. Deep drilling will investigate mineralized trends with step-outs of over 350 metres from historical information

About Maple Gold

Maple Gold Mines Ltd. is a Canadian advanced exploration company in a 50/50 joint venture with Agnico Eagle Mines Limited to jointly advance the district-scale Douay and Joutel gold projects located in Quebec’s prolific Abitibi Greenstone

Gold Belt. The projects benefit from exceptional infrastructure access and boast ~400 km² of highly prospective ground including an established gold resource at Douay (SLR 2022) that holds significant expansion potential as well as the past-producing Eagle, Telbel and Eagle West mines at Joutel. In addition, the Company holds an exclusive option to acquire 100% of the Eagle Mine Property.

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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