03 Mining Results from Its Marban Drill program

03 Mining Inc. (TSX.V: OIII)

Provided an update on its well-funded 250,000 metre drilling program at its Marban and Alpha properties in Val-d'Or, Québec, Canada which seeks to convert, expand, and discover new gold resources.

The Corporation is reporting 15 holes drilled in and around the Marban open-pittable deposits.

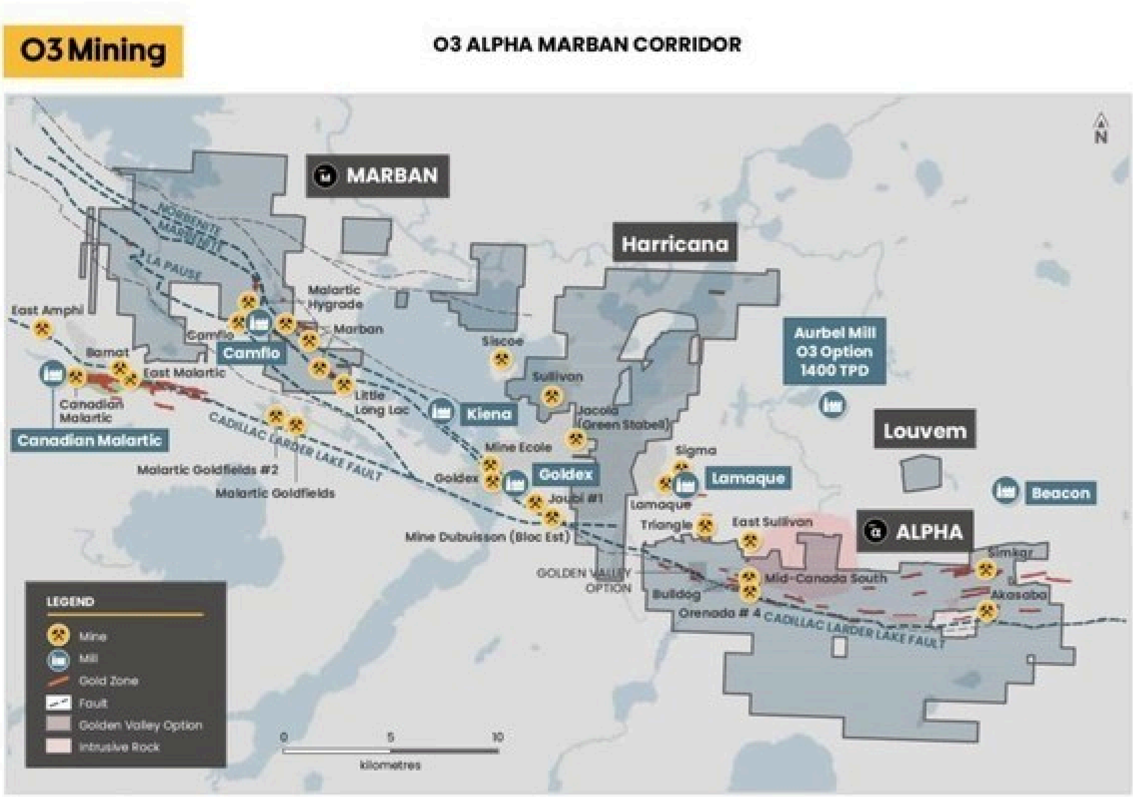
03 Mining	**TSX.V: OIII**
Stage	**Exploration**
Metal	**Gold**
Market Cap	**C$137 m @ $1.99**
Location	**Quebec + Ontario**

03 Mining Reports New Results from Its 2021 Infill Drilling Program at its Marban Project

TSXV:OIII | OTCQX:OIIIF – 03 Mining

TORONTO, Jan. 10, 2022/CNW/ – **03 Mining Inc.** **(TSX.V: OIII)** (OTCQX: OIIIF)("03 Mining" or the "Corporation") is pleased to provide an update on its well-funded 250,000 metre drilling program at its Marban and Alpha properties in Val-d'Or, Québec, Canada, which seeks to convert, expand, and discover new gold resources. The Corporation is reporting 15 holes drilled in and around the Marban open-pittable deposits. O3 Mining intends to share its objectives for the year in the following weeks.

- Kierens–Norlartic-Longitudinal-Section



Drilling Highlights:

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Marban

- **35.8 g/t Au over 8.9 metres**,including**440.0 g/t Au over 0.7 metres**in hole**03MA-21-187**located in the proposed Preliminary Economic Assessment ("PEA") pit. Subsidiary zones were also intersected along the same drill hole yielding**1.0 g/t Au over 37.0 metres, 3.3 g/t Au over 3.2 metres, and 1.3 g/t Au over 31.4 metres;**
- **11.1 g/t Au over 5.0 metres**and**5.3 g/t Au over 7.2 metres**in hole**03MA-21-232**located in the proposed PEA pit;

Norlartic

- **44.1 g/t Au over 2.3 metres**including**192.0 g/t Au over 0.5 metre**in hole**03MA-21-203**located in the proposed PEA pit. This intercept is bordered by two historical openings and the gold endowment goes beyond those openings,**1.1 g/t Au over 6.4 metres and 2.1 g/t Au over 1.6 metres**were also intercepted immediately before and after;
- **2.1 g/t Au over 17.4 metres**and**3.0 g/t Au over 9.8 metres**in hole**03MA-21-211** located in the proposed PEA pit. The hole also intercepted**1.5 g/t Au over 7.9 metres**and**3.2 g/t Au over 2.3 metres**surrounding a historical opening;
- **2.1 g/t Au over 13.7 metres**and**1.8 g/t Au over 25.2 metres**on each side of a historical opening in hole**03MA-21-143** located in the proposed PEA pit.

03 Mining Management comments

"We are very pleased to begin the year with these latest results from our successfully completed infill drilling

program at the Marban Project.

"Not only do the results offer us the potential to expand the overall scope of the project, but we are also seeing higher grades than the average resource grade, which we are confident will be reflected in our updated mineral resource in early 2022 and will be an important component in the completion of Marban's Pre-Feasibility Study."

O3 Mining President and Chief Executive Officer, Mr. Jose Vizquerra

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Disclosure

At the time of writing the author holds **03 Mining** shares bought in the market at the prevailing price on the day of purchase.

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