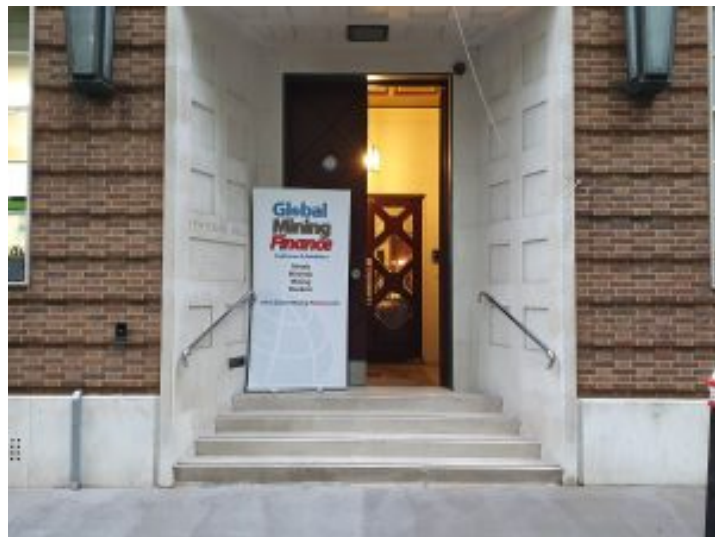


Global Mining Finance Conference Was Busy

Global Mining Finance Conference

The London Global Mining Finance Conference once again lead investors into the London mining month with some lively and thought provoking presentations, and a wonderful new venue.

We all know the junior mining sector has plummeted, what this conference did was focus on the current undervaluations, and speculate on the opportunities that will be there when market sentiment returns.



Pewterers' Hall entrance

The Global Mining Finance Conference Commenced The London Mining Month

The London Global Mining Finance Conference once again lead investors into the London mining month, with some lively and thought provoking presentations, and a wonderful new venue.

As is the norm, this conference precedes the two larger conferences taking place in the next two weeks, 121 Mining Forum, and Resourcing Tomorrow.

This boutique event focuses on a combination of a select group of mining companies with a couple of keynote speakers focusing on the commodities and junior mining sectors.

The venue was a new one, the very splendid Pewterers' Hall, located in the heart of the Foinancial District of the City of London, at St. Paul's.

We all know the junior mining sector has plummeted over the last couple of years. What this conference did was focus on the current undervaluations, and speculate on the opportunities that will be there when market sentiment returns.

[Videos of all the presentations can be found HERE](#)



Chris Berlet presented Canuc

Resources and Stakeholder Gold

The opening keynote speaker was **Angelos Damaskos**, founder and CEO of **Sector Investment Managers**, who spoke the economic outlook and equity market conditions.

The first company presentation was for a private company, but one with a lot of media attention, **Cornish Lithium**, presented by founder and CEO **Jeremy Wrathall**.

This project promises to supply lithium to future UK based giga factories, who require local supplies.

The next presenter was **Chris Berlet**, who made three very interesting short presentations during the course of the conference. Chris presented **Canuc Resources**, an exploration company based in Mexico with some Texan gas production which funds the company M and A expenses, minimising dilution.

Shaun Bunn, MD of **Empire Metals** closed the first session with a presentation about exploring for critical minerals in Australia.

The networking break was very busy, in the downstairs spacious hall.

Chris Berlet, President and CEO of **Stakeholder Gold** opened the second session, with another interesting gold exploration story, this time in the Yukon. Once again there is a twist in that stakeholder generates cash flow with the sale of exotic blue quartzite from its wholly owned Brazilian subsidiary, Victoria Mining.

Again this minimises dilution of the main project, a nice twist on the usual exploration story, of raise after raise.

Alan Carter, CEO, presented **Cabral Gold**, a mature gold exploration story in the prolific Tapajos region of Brazil. Alan is looking for early pilot production to fund further exploration, continuing on the theme set by Canuc and Stakeholder of generating early cashflow.

Claude Lemasson, CEO, presented **Landore Resources**, the final corporate presentation. Landore are developing the BAM gold project in a highly prospective area of Ontario, Canada.

The closing keynote presentation was made by **Graham Dallas, Head of EMEA Business development for the TMX Group**, owner of the **Toronto Stock Exchange**.

The conference closed with a lively networking buffet and refreshments.

Given the recent severe downturn in the value of many mining companies, especially the juniors, I was surprised at the excellent turnout the event attracted, and the vibrancy of the networking sessions.

The new venue is superb, and once again the **Global Mining Finance Conference** had a strong program of companies, and expert keynote speakers.

[Videos of all the presentations can be found HERE](#)

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Disclosure

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Mining Review 16th July 2023

Mining Review 16th July 2023

Gold had a better week after poor US employment numbers, base metals were largely positive despite Chinese economic concerns.

Calidus Resources, Cartier Resources, and i-80 Gold all reported good drill results.



I80 Gold – Ruby Hill

City Investors Circle Mining

Review 16th July 2023

Gold had a better week, silver rose a stonking 8%, as did rhodium, with platinum almost making clean sweep for the PM's with a 7% rise. The only negative was palladium, down a whopping 9% in a week.

A pairs trade, long platinum short palladium is starting to look like a decent bet at the moment.

Base metals were largely positive, despite weakening Chinese economy concerns, with thermal coal, down 9%, the only big loser.

The markets seem to be defying gravity at the moment and another bubble appears to be starting, which is quite incredible when you consider the current economic situation. I just feel that when this exuberance finally comes to an end, the fall is going to be extruciatingly painful.

Companies on our watchlist that made news this week included, Calidus Resources, Cartier Resources, and i-80 Gold, who all reported good drill results.

To read the week's top stories please click on the titles below, to be taken to the full story.

[Cartier Resources Cuts 3.2 g/t Au over 15 m at Chimo](#)

Announced drill hole results from the West Nordeau and West Chimo Mine sectors. Notably, Cartier cut 3.2 gpt over 15 m.

— —

[Neometals Vanadium Offtake Executed with Glencore](#)

Neometals announced the execution of a binding offtake agreement between Novana Oy and Glencore for VRP1. Novana is a 100% owned subsidiary of VRP1's joint venture company, Recycling Industries Scandinavia AB.

— —

[Orla Mining Reported Q2 2023 Operational Results](#)

During the second quarter of 2023, the Camino Rojo Oxide Mine produced and sold 29,058 and 29,773 ounces of gold, respectively. Orla remains on track to meet 2023 annual gold production guidance of 100,000 to 110,000 ounces.

— —

[Canuc Resources Acquired an Additional San Javier Claim](#)

Announced the signing of an agreement to acquire an additional claim at the San Javier Silver-Gold Project in Sonora State, Mexico. The newly acquired claim is contiguous with the Company's existing claims and covers a total of 96.5051 hectares.

— —

[Calidus Resources' Felix discovery Has the Potential to Supply Warrawoona](#)

Calidus announced more strong drilling results at its Felix gold discovery in the Pilbara, WA. The results support Calidus' strategy to grow the inventory, production and mine life at its Warrawoona Gold Project.

— —

[i-80 Gold Announces Best Results at Cove](#)

Announced positive results from two additional underground drill holes at the McCoy-Cove Property, located in Lander County, Nevada. The new results include the best intercepts to date and continue to demonstrate continuity of high-grade mineralization in the CSD/Gap Zone.

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[Mining Review 9th July 2023](#)

Another lacklustre week, for want of a better adjective, there's simply no excitement in the junior mining sector at the moment. **Scotgold** was the subject of a reprimand to the BBC after it was described in an interview as having discovered a new vein, when in fact they hadn't.

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Market Data

Weekly Price movements

(US\$ unless stated)

Metal prices

Gold price in UK £	1494.3	-0.45%
Gold	1956	1.56%
Silver	24.96	8.10%
Palladium	1274	1.76%
Platinum	985	7.18%
Rhodium	4350	8.75%
Copper	3.89	3.46%
Nickel	9.59	0.00%
Zinc	1.12	4.67%
Tin	13.36	1.37%

Cobalt	14.85	0.00%
Manganese	2.99	0.67%
Lithium	41658	-0.23%
Uranium	56	0.00%
Iron Ore	110.95	-0.05%
Coking Coal	225	-0.44%
Thermal coal	128	-14.67%
Magnesium	3102	1.14%

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Disclosure

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Canuc Acquires Additional San Javier Claim

Canuc Resources (TSX.V: CDA)

Announced the signing of an agreement to acquire an additional claim at the San Javier Silver-Gold Project in Sonora State, Mexico.

The newly acquired claim is contiguous with the Company's existing claims and covers a total of 96.5051 hectares of prospective ground.



Canuc Resources project map

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver + gas
Market cap	C\$17 m @ 12.5c
Location	Sonora, Mexico, and Texas USA

Canuc Acquires Additional San Javier Claim

Toronto, Ontario—(Newsfile Corp. – July 11, 2023) – **Canuc Resources Corporation (TSXV: CDA)** (OTCQB: CNUCF) (“Canuc” or the “Company”) is pleased to announce the signing of an agreement to acquire an additional claim at the San Javier Silver-Gold Project in Sonora State, Mexico.

The newly acquired claim is contiguous with the Company’s existing claims and covers a total of 96.5051 hectares of prospective ground.

The acquisition of this additional claim at San Javier brings the Company’s total contiguous claim position to 1,052.9 hectares. Canuc now has agreements for 100% ownership of 28 contiguous claims in the heart of the San Javier Silver-Gold mining camp.

San Javier Area Interest

The San Javier area first came back into focus during September of 2020 when Barksdale Resources Corp. announced an earn in on several claims covering a combined 1,184 hectares of ground in the San Javier mining and exploration camp. These exploration claims (previously held by Constellation Copper Corp.) are contiguous with Canuc claims to the south, west and east.

Further interest in the San Javier area came during October 2020 when Osisko Development Corp. announced acquisition of the San Antonio claims group (previously held by Red Tiger Mining Inc.).

The San Antonio claims acquired by Osisko Development Corp. are contiguous with Canuc claims to the north, south and east. The San Antonio claims cover an area of 11,338 hectares.

Christopher Berlet, President and CEO of Canuc Resources Corp. stated

“The recently purchased claim is a strategic addition to the company’s claim group at San Javier and provides Canuc with comprehensive coverage of an area surrounding the largest magnetic-high anomaly detected during the company’s magnetic survey of 2021.

“This principal magnetic-high anomaly, measuring 800 meters by 400 meters, is manifest approximately 300 meters west of where magnetite silver veining comes to surface and where old artisanal mine workings were tunneled on magnetite veins which sampled high to bonanza grades of silver.

“The magnetic-high anomaly also has dimensions similar to, and is coincident with, an area previously reported where the company sampled elevated silver in soils extending for over 800 meters of strike length and detected over a width of approximately 400 meters.

“This area, and the associated magnetic-high anomaly, represents the company’s primary target for the discovery of silver IOCG deposition at San Javier,”

"The detection of massive magnetite and magnetite veining on company claims, which is found in combination with high to bonanza grades of silver that is manifest with a preponderance of silver halides, as well as the prevalence of copper and gold mineralization, have given us confidence in the IOCG thesis for ore genesis at San Javier."

[To read the full news release, please click HERE](#)

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Mining Review Weekly Update

Mining Review 9th October 2022

A better week for gold despite US bond yields still going up, and the yield curve remains inverted, although it slimmed down a tad.

Argosy Minerals, Cabral Gold, Lefroy Exploration, and Minera Alamos all made positive news releases this week.



Lefroy Exploration – native-copper-core-and-gypsum, near Kalgoorlie, Western Australia.

City Investors Circle – Mining Review 9th October 2022

A better week for gold despite US bond yields still going up, and the yield curve remains inverted, although it slimmed down

a tad.

Another mixed week in the markets, the US DOW is oscillating around the 30,000 mark, and the mining sector had a better week as the price of gold stabilised above \$1700.

A major deal was announced this week, the merger of **Solgold** (AIM: SLG) and TSX listed **Cornerstone Capital**. Cornerstone hold a significant position in **Solgold** shares, and hold other licence areas in the immediate vicinity of Cascabel, so this deals looks sensible to me.

Argosy Minerals, **Cabral Gold**, **Lefroy Exploration**, and **Minera Alamos** all made positive news releases this week, please click on the links below for the full stories.

Our **Monthly Review Newsletter** is also linked below.

[Canuc Resources added 3 San Javier Claims](#)

[Pacgold Flá Zone Delivered High-Grade Gold](#)

[03 Mining Normal Course Issuer Bid](#)

[Argosy Minerals Began Lithium Production](#)

[Lefroy Exploration Burns Project Assays Gold and Copper](#)

[Minera Alamos Issued a Positive Cerro de Oro PEA](#)

[Cabral Gold Announced a New Cuiú Cuiú MRE](#)

[Mining Review 2nd October 2022](#)

[Market Review September 2022 Published](#)

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At the time of writing the author holds shares in **Argosy Minerals, Lefroy Resources, and Minera Alamos**, bought in the market at the prevailing price on the days of purchase.

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Market Data

Weekly changes (US\$)

Metal prices

Gold price in UK £	1529	+2.62%
Gold	1695	+1.99%
Silver	20.13	+5.72%
Palladium	2186	+0.83%
Platinum	915	+5.78%
Rhodium	13990	0.00%
Copper	3.51	+1.15%
Nickel	10.14	-2.41%
Zinc	1.4	+2.19%
Tin	9.19	-1.71%
Cobalt	23.26	0.00%
Manganese	3.12	0.00%
Lithium	69492	-0.37%
Uranium	49.15	-0.10%
Iron Ore	94.4	-1.87%
Coking Coal	281	-1.40%
Thermal coal	406	-0.73%

Magnesium	3640	+0.03%
Lumber	443	+4.85%

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ETFs

GDX	24.39	+1.12%
GDXJ	30.03	+1.93%
Sil	24.97	+3.57%
SILJ	9.53	+4.50%
GOEX (PCX)	21.08	+1.59%
GLD	157.88	+2.08%
COPX	28.76	+1.77%

Canuc Resources add 3 San Javier Claims

Canuc Resources (TSX.V: CDA)

Announced the signing of agreements to acquire three additional claims at the San Javier Silver-Gold Project in Sonora State, Mexico.

The newly acquired claims are contiguous with the Company's existing claims and cover a combined 104.5 hectares of prospective ground, close to projects owned by Osisko Development and Barksdale.



Canuc Resources drilling at Silver Mountain, Sonora, Mexico.

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver + gas
Market cap	C\$7 m @ 6c
Location	Sonora, Mexico, and Texas USA

Canuc Resources Corporation (TSX-V: CDA) (“Canuc” or the

“Company”) is pleased to announce the signing of agreements to acquire three additional claims at the San Javier Silver-Gold Project in Sonora State, Mexico. The newly acquired claims are contiguous with the Company’s existing claims and cover a combined 104.5 hectares of prospective ground.

The acquisition of these three additional claims at San Javier brings the Company’s total contiguous claim position to 956.4 hectares. Canuc now has agreements for 100% ownership of 27 contiguous claims in the heart of the San Javier Silver-Gold mining camp.

San Javier Area Interest

The San Javier area first came back into focus during September of 2020 when **Barksdale Resources Corp. (TSX-V: BR0)** announced an earn in on several claims covering a combined 1,184 hectares of ground in the San Javier mining and exploration camp. These exploration claims (previously held by Constellation Copper Corp.) are contiguous with Canuc claims to the south, west and east.

Further interest in the San Javier area came during October 2020 when **Osisko Development Corp. (TSX-V: ODV)** announced acquisition of the San Antonio claims group (previously held by Red Tiger Mining Inc.). The San Antonio claims acquired by Osisko Development Corp. are contiguous with Canuc claims to the north, south and east. The San Antonio claims cover an area of 11,338 hectares.

**Christopher Berlet, President and CEO of Canuc Resources Corp.
Stated;**

“The detection of massive magnetite and magnetite veining on company claims which is found in combination with high to bonanza grades of silver that is manifest with a preponderance of silver halides, as well as the prevalence of copper and gold mineralization, have given us confidence in the IOCG thesis for ore genesis at San Javier.”

“We have assembled an unencumbered ground position of 27 contiguous claims covering key geological features of the San Javier IOCG system.

“This progressive accumulation of claims in the San Javier mining camp is in keeping with our objectives for value development as a junior exploration and development company.”

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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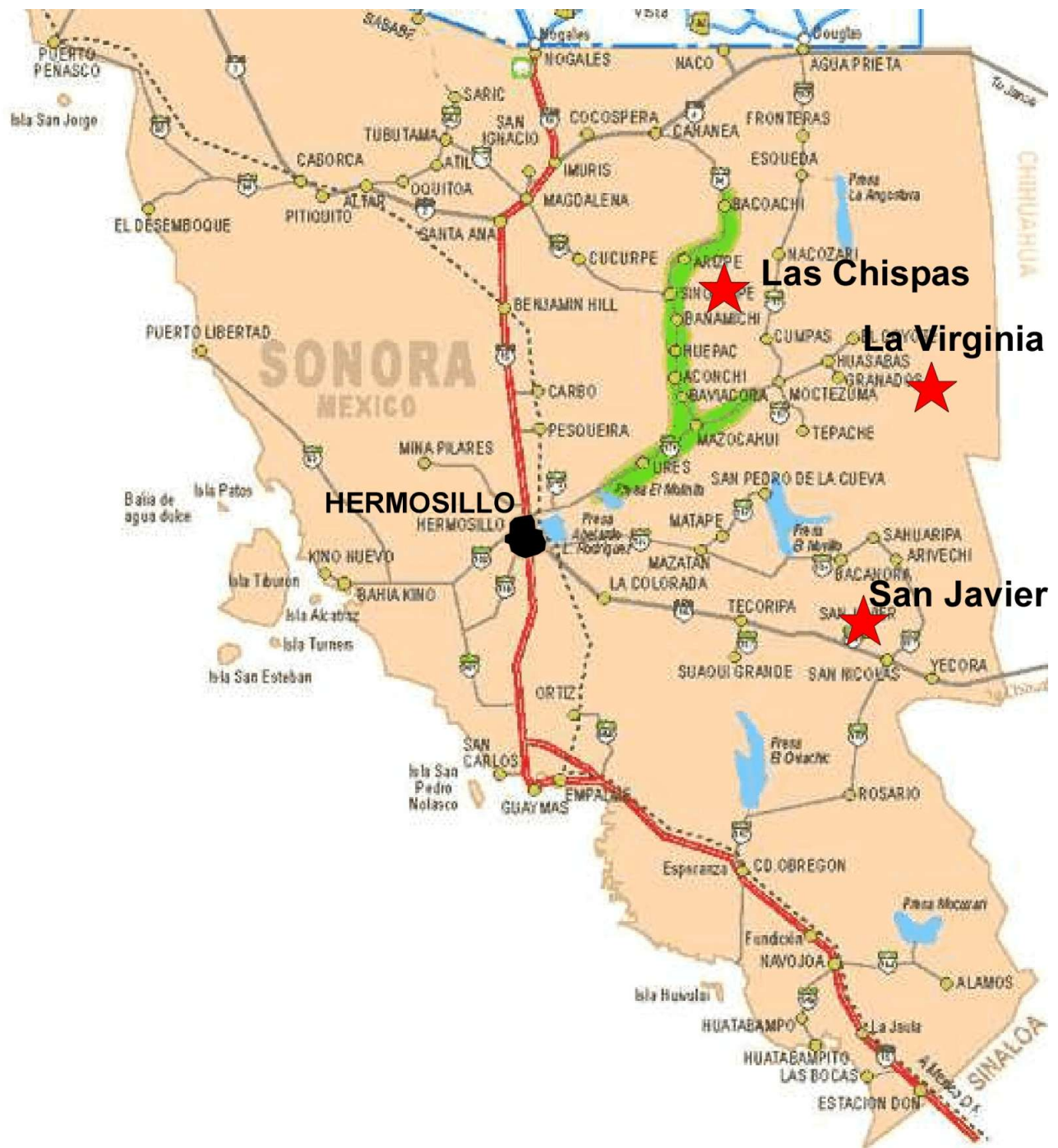
Canuc Resources Closes Private Placement

[Canuc Resources Corp. \(TSX.V: CDA\)](#)

Announced the closing of non-brokered Private Placement for gross proceeds of \$450,000 CAD.

The closing of this Private Placement results in issuance of 3,000,000 Units. Each Unit consists of one common share priced at \$0.15 per share, and one half of one common share purchase warrant. [...]

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver + gas
Market cap	C\$11.5 m @ 10.5c
Location	Sonora, Mexico, and Texas USA



Canuc Resources project map

Canuc Resources Closes Non

Brokered Private Placement

Toronto, Ontario, Apr 04, 2022 – Toronto, Ontario – **Canuc Resources Corp. (TSXV: CDA)** (OTCQB: CNUCF) (“Canuc” or the “Company”) is pleased to announce the closing of non-brokered Private Placement for gross proceeds of \$450,000 CAD.

The closing of this Private Placement results in issuance of 3,000,000 Units. Each Unit consists of one common share (“Common Share”) priced at \$0.15 per share, and one half of one common share purchase warrant (“Warrant”). Each whole Warrant entitles the holder to purchase one additional Common Share at \$0.35 for a period of two years from the closing of the Private Placement.

Each whole Warrant has an early exercise provision that allows the Company to trigger exercise of the Warrant when the 10-day average price of Common Shares traded on the TSX Venture Exchange exceeds \$0.50 per share.

30 days after the trigger date, any unexercised Warrants will be deemed to be null and void. All securities issued under this Private Placement will be subject to a hold period expiring four months and one day from the date of closing.

Proceeds will be used for exploration on the Company’s San Javier Silver-Gold Project.

Final closing is subject to acceptance and approval by the TSX Venture Exchange.

About Canuc Resources

Canuc is a junior resource company focusing on its San Javier Silver-Gold Project in Sonora State, Mexico.

The Company also generates cash flow from natural gas production at its MidTex Energy Project in Central West Texas, USA where Canuc has an interest in eight (8) producing natural gas wells and has rights for further in field developments.

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Canuc Resources Issues San Javier Project Update

[Canuc Resources \(TSX.V: CDA\)](#)

Provided a December 2021 update on the exploration program currently in progress at the Company's San Javier Ag-Au Project in Sonora State, Mexico.

Progress has been slow due to covid issues in Mexico, but progress has been made, with 1,750 m drilled and assays are awaited.

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver, Gold, Copper, + gas
Market cap	C\$17.6 m @ 16c
Location	Sonora, Mexico, and Texas USA



Canuc Resources drilling at Silver Mountain, Sonora, Mexico

Canuc Resources Provides 2021 Exploration Update for San Javier

December 14th, 2021

Canuc Resources Corporation (“Canuc” or the “Company”) (TSX-V: CDA) (OTCQB: CNUCF) is pleased to provide a December 2021 update on the exploration program currently in progress at the Company’s San Javier Ag-Au Project in Sonora State, Mexico.

In 2020 Canuc carried out a very successful sampling program at surface and in shallow underground workings that identified numerous high-bonanza grade silver occurrences hosted by magnetite bearing veins and hydrothermal breccia bodies.

A drone-supported magnetic survey was completed late in the year and was accompanied by reconnaissance scale geological mapping. Several large magnetic anomalies were identified and targeted for drill testing.

In February of 2021, a diamond drill was mobilized to San Javier to be used on a long-term as-needed basis with plans to systematically evaluate the high priority targets. Drilling has proceeded slower than anticipated because of equipment and logistical issues which have been exacerbated by covid-related complications.

The drill operated for 102 days during the period February 11 to December 1, 2021, completing 1,753 metres in 4 holes. From this drilling, 964 samples were collected and submitted for assay. Summaries of the geology and intersections for the first 3 holes were announced in an earlier news release (October 12, 2021).

2021 Current Hole SJ-21-04 Targeting Copper Intrusive

Hole SJ-21-04 is being drilled near the center of the property and was originally designed to test a broad magnetic anomaly interpreted to be at a depth of 300 m. The hole entered a zone consisting of stockwork quartz and calcite veining,

hydrothermal breccia and highly fractured and veined hornfels (contact metamorphic rock) at 304 m and continued in this material to its current depth of 1,023.5 m where it is temporarily suspended awaiting mobilization of a larger rig for continuation to depth.

Assay results from the lower part of the hole are pending. Veining in the hole contained from 3 to 10% sulphides and included pyrite, pyrrhotite and chalcopyrite. Assay results have been received to a depth of 912 m typically in 2 metre sample lengths.

Values for Au ranged from <0.005 to 0.151 g/t Au; <0.3 g/t Ag; 5 to 1,781 ppm Cu; and 1.0 to 27.5% Fe. This hole is being continued at depth to target a prospectively mineralized intrusive which is believed to be the source of the contact metamorphism evidenced in recovered core.

2021 New Gold Zone

Approximately 11.2 km of drill and trench access roads were completed during the year. One of these roads encountered bedrock consisting of stockwork quartz veining and hydrothermal breccia. A strong northwest trending structure containing gold mineralization was identified along a strike length of more than 3 km (see news releases Aug 28, 2021, and Oct 12, 2021).

The zone was prospected, and a series of trenches were cut at right angles to the structure along a 1 km section. A total of 672 channel samples were collected from trenches and roadcuts within this area. Gold values from these samples ranged from <0.005 to 3.18 g/t; silver from <0.3 to 169 g/t; and copper from 5 ppm to 2.85%.

Numerous broad intervals with elevated gold and copper values were discovered within this first 1 km section including:

- Road near Trench 1: 14.5 m @ 0.47 g/t Au, 0.37% Cu.
- Trench 1: 56 m @ 0.305 g/t Au.
- Trench 2: 26 m @ 0.212 g/t Au.
- Trench 2A: 10 m @ 0.195 g/t Au.
- Trench 3: 13 m @ 0.16 g/t Au, 0.48% Cu.

This initial sampling program has tested an area of approximately 1 km of the 3 km strike length of this zone, and stripping has so far been confined to areas of relatively easy access.

The work program was carried out by a 5-person crew. In addition to drill supervision, logging and sampling, approximately 365 person-days were spent on geological mapping and 440 person-days were spent collecting rock samples from outcrop, trenches and old underground workings. A total of 1,305 rock samples were collected and assayed from the new gold zone and from other zones on the property.

2021 High Grade Silver Confirmation

The 2021 sampling program included 30 samples collected from known magnetite bearing prospects in the northern part of the property. These samples were collected to verify high grade silver mineralization from previous sampling as well as to trace this mineralization on the Company's newly acquired claims. Twenty-Three (23) channel samples averaging 0.7 m wide were collected from sites on the Company's claims that had been previously sampled. The new samples assayed up to 1.672 g/t Au, 1,877 g/t Ag and 6,823 ppm Cu (see Table 1 for details). These results are very similar to results from previous sampling and confirm the high-grade nature of these zones.

Canuc Resources Projects

The Company has 100% ownership of 24 contiguous claims in the heart of the San Javier exploration and mining camp. The property is bounded on the south and southeast by the Cerro Verde Cu-Au property of **Barksdale Resources Corp. (TSX-V: BR0)** and on the north and northeast by the San Antonio Cu-Au property held by **Osisko Development Corp. (TSX-V: ODV)**.

Both Barksdale Resources Corp. and Osisko Development Corp. have reported ongoing drill programs in the area. The San Javier area has become increasingly recognized as being highly prospective for IOCG, porphyry and other Intrusion-related Au, Ag and Cu-Au mineralization.

Canuc Resources management comments

"We have had some delays in 2021 at San Javier but have also made some key determinations and discoveries.

"The IOCG thesis for ore genesis is intact. We have added some important claims to our ground position and have uncovered a new gold-copper zone that is manifest across a sizeable surface extent.

"We have also confirmed a high-grade metal suite and mineralogy which is consistent with our geological models and expect to make meaningful progress with drilling in 2022."

Christopher Berlet, President and CEO of Canuc Resources.

About Canuc Resources

Canuc is a junior company focusing on exploration of the San Javier Silver-Gold Project in Sonora State, Mexico.

The Company has 24 contiguous claims that are prospective for IOCG style mineralization.

Canuc also generates cash flow from natural gas production at its MidTex Energy Project in Central West Texas, USA where the Company holds an interest in 8 producing natural gas wells and has rights for further in field developments.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Canuc Resources Adds Two Claims at San Javier

Canuc Resources Corp. (TSX-V: CDA)

Announced the acquisition of two additional claims in the San Javier mining and exploration camp.

The newly acquired claims are contiguous with existing claims and cover extensions on one of the Company's principal exploration targets.

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver + gas
Market cap	C\$22 m @ 20c
Location	Sonora, Mexico, and Texas USA



Canuc Resources drilling at Silver Mountain, Sonora, Mexico

Canuc Resources Adds to their Land Position at San Javier

November 3rd, 2021 **Canuc Resources Corporation** (“Canuc” or the “Company”) (**TSX-V: CDA**) (**OTCQB: CNUCF**) is pleased to announce acquisition by staking of 2 additional claims in the San Javier mining and exploration camp. The newly acquired claims are contiguous with existing claims and cover extensions on one of the Company’s principal exploration targets.

Canuc began acquiring claims at San Javier in 2010. The Company now has 100% ownership of 24 contiguous claims in the heart of the San Javier exploration and mining camp. In 2020 discovery of an extensive silver-mineralized breccia system combined with intense magnetite swarms resulted in IOCG deposit potential hypothesis.

The San Javier area has a mining history dating back to 1704.

Renewed Interest – San Javier Exploration and Mining Camp

The San Javier area first came back into focus in August of 2020 when **Barksdale Resources Corp.** (**TSX-V: BR0**) announced an earn in on claims held in the San Javier area. These exploration claims are contiguous with Canuc’s ground position to the south, west and east.

Further interest in the San Javier area came in October 2020 when **Osisko Development Corp.** (**TSX-V: ODV**) announced acquisition of the San Antonio claims group. The San Antonio claims acquired by Osisko Development Corp. are contiguous

with Canuc claims to the east.

Canuc Resources management comments

“The San Javier area has a development history dating back over 300 years.

“The Canuc team believes that we have significant discovery potential based on revised geological interpretations, and that our exploration claims are centrally located in what has become a dynamic mining and exploration camp.”

Christopher Berlet, President & CEO of Canuc Resources Corp.

[To read the full news release, please click HERE](#)

About Canuc Resources

Canuc is a junior company focusing on the San Javier Silver-Gold Project in Sonora State, Mexico.

The Company generates cash flow from natural gas production at its MidTex Energy Project in Central West Texas, USA where Canuc has an interest in 8 producing natural gas wells and has rights for further in field developments.

Canuc also has exclusive rights, through a Partnership Agreement with Iotociti Networks Inc., to sell Industrial IoT applications and infrastructure in the Provinces of Alberta

and Saskatchewan, Canada and in the State of Texas, USA.

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Mining Review Sunday Update 17th October 2021

Mining Review Sunday Update 17th Oct. 2021

Copper and coal remain the key stories at the moment, as a shortage of supplies in both key commodities is driving their prices higher. Colonial Coal (TSX.V: CAD) rose to an all time high on the back of M & A speculation as a result.

Gold had a good week until Friday when US inflation numbers drove erased most of the week's gains in a flash.



Lefroy Exploration Drill crew, Western Australia.

Mining Review Sunday Update 17th Oct. 2021

Copper and coal remain the key stories at the moment, as a shortage of supplies in both key commodities is driving their prices higher.

Colonial Coal (TSX.V: CAD) rose to an all time high on the back of M & A speculation as a result of the record high steelmaking (coking) coal price. With both coking and thermal coal scarce, if there ever was a time for Colonial Coal to receive a bid, it's surely now?

Gold had a good week until Friday when US inflation numbers drove erased most of the week's gains in a flash. US\$1,000 is proving a resistance point currently, and the price is becoming rangebound.

Copper, uranium, and zinc all had strong weeks, despite the Chinese government looking to release more strategic reserves to try and calm price speculation. LME copper reserves are very low, as are warehouses in Shanghai and other parts of the world.

Stocks on our watchlist that reported news this week

[Fosterville South Drills Assays up to 238.1 g/t Gold](#)

[Cabral Gold Expands the Gold-in-Oxide Blanket at MG](#)

[Fiore Gold Achieves Record gold Production in Q4](#)

[Canuc Resources San Javier Exploration Update](#)

[ZEN Graphene Solutions Files Patent Applications](#)

[Maple Gold Mines plan Drill Program at Eagle](#)

Precious Metals

Gold	1767	1%
Silver	23.32	3%
Palladium	2073	0%
Platinum	1060	4%
Rhodium	14100	10%

Base Metals

Copper	4.7	12%
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Nickel	8.75	3%
Zinc	1.61	15%
Tin	17.18	5%

Copper shot up, 17% in two weeks due to very low LME stocks. We have to wait to see if any new stocks appear. Zinc is also on a roll.

Energy Metals

Cobalt	24.98	4%
Manganese	2.91	-1%
Lithium	26911	1%
Uranium	47.25	15%

Uranium continues to be boosted by the ***Sprott Physical Investment Trust***' purchase of spot uranium for storage. One wonders what will occur once their purchases cease?

Bulk Commodities

Iron Ore	121.3	3%
Coking Coal	370	-1%

Coking coal took a breather, but iron ore turned back upwards again after the recent crash. These two commodities that are normally moving in tandem, continue to move opposite to each other.

Mining ETF Indexes

GDX	32.52	6%
GDXJ	43.58	7%
Sil	38.63	7%
SILJ	13.12	8%
GLD	165.33	1%
GOEX	30.5	7%

A very healthy week for the mining related ETF's, despite gold remaining level. This seems to be a reaction to the underperformance of the mining stocks recently.

Miscellaneous data

Au / Ag Ratio	76.76	-2%
10 yr Tbond	1.575	-2%
US index (DXY)	93.95	0%
HUI	255.5	+6%

City Investors Circle Mining Review for the 17th October is complete

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