

Mining Review 13th August 2023

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Cartier Resources, Karora Resources, and Marathon Gold put out positive drilling and development news.



Marathon Gold Valentian Project.

City Investors Circle Mining Review 13th August 2023

Not much of a week for investors in the junior mining sector, gold and silver fell on US rate rise anticipation, and there was little news of substance from companies on our watchlist.

It has to be remembered that teams are in the field drilling during the Canadian summer, so news will start to arrive from

september onwards.

News from companies on our watchlist.

Cartier Resources, **Karora Resources**, and **Marathon Gold** put out positive drilling and development news.

Otherwise it was a fairly quiet week, as you can see from the list below.

The Diggers and Dealers Conference took place in Kalgoorlie, so ASX listed companies would likely have had their news out before the show, possibly contributing to the dearth of news this past week.

What little news there was can be viewed by clicking the links below.

[**Cartier Resources Highlighted 15km Gold Potential at Chimo**](#)

[**Karora Resources Released further Beta Hunt drill results**](#)

[**Rumble Resources Tipped by Wilson AM**](#)

[**Calidus Resources MD Interviewed at Diggers 2023**](#)

[**Marathon Gold Provides Q2 Construction Report**](#)

[**Karora Resources Rated a “buy” In New Analyst Coverage**](#)

[**Mining Review 6th August 2023**](#)

Market data
Weekly Price changes
(US\$ unless stated)

Gold price in UK £	1508	-1.18%
Gold	1914	-1.49%
Silver	22.7	-3.98%
Palladium	1298	2.29%
Platinum	918	-1.18%
Rhodium	4100	0.00%
Copper	3.82	-0.13%
Nickel	9.16	-6.72%
Zinc	1.12	-0.88%
Tin	12.13	-6.98%
Cobalt	14.85	0.00%
Manganese	2.97	0.68%
Lithium	34324	-4.26%
Uranium	56.75	0.89%
Iron Ore	100	-5.57%
Coking Coal	236	0.00%
Thermal coal	148.5	4.58%
Magnesium	3047	-0.91%
Lumber	494	-0.40%
GDX	29.46	-0.34%
GDXJ	35.41	-0.42%
Sil	26.32	0.57%
SILJ	9.53	-1.04%
GOEX (PCX)	24.18	-1.87%
GLD	177.6	-1.44%
COPX	38.45	-3.97%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Calidus Resources and Karora Resources.**

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Cartier Drills 13.3 m of 2.5 g/t Au at Chimo

[Cartier Resources TSX.V: ECR](#))

Has released drill hole results from the program that is in progress at the Chimo mine project.

The new results are from the West Chimo mine sector, located between the main underground infrastructures of the Chimo mine and up to 550 metres west of them.



Cartier Resources drills 13.3 m of 2.5 g/t Au at Chimo

2023-06-06 10:08 ET – News Release

Mr. Philippe Cloutier reports

WEST CHIMO MINE SECTOR SHOWS NEW EXPLORATION POTENTIAL FOR CARTIER

Cartier Resources Inc. (TSX.V: ECR) has released drill hole results from the program that is in progress at the Chimo mine project. The new results are from the West Chimo mine sector, located between the main underground infrastructures of the Chimo mine and up to 550 metres west of them. The Chimo mine property, which is 100 per cent owned by Cartier, is located 45 kilometres east of the Val d'Or mining camp.

Philippe Cloutier, President and CEO commented,

“These drill results in the West Chimo mine sector clearly reveal the discovery potential of this new exploration sector, adjacent to the underground infrastructures of the Chimo mine.

“This sector has limited historical exploration and the gold zones known to date must be drilled further to increase their

dimensions in order to optimize the full potential for increasing the resources of the Chimo mine project.”

West Chimo mine sector:

- Continuity below the 4BW gold zone: Drilling intersected 3.7 grams per tonne Au over six metres, including 20.2 g/t Au over one m, and 1.6 g/t Au over 15 m, including 22.8 g/t Au over 0.5 m. These new results, located below the 4BW gold zone, demonstrate the continuity at depth in order to increase its dimensions and resources.
- New gold-bearing intersections within the 5N structure: Drilling intersected 4.5 g/t Au over five m, including 14.7 g/t Au over one m, and 3.3 g/t Au over three m, including 7.4 g/t Au over one m. These new results, located 300 m west of the Chimo mine underground infrastructures, add to the historical results of 1.3 g/t Au over 13.7 m (drill hole 175-108) and 1.7 g/t Au over 7.8 m (drill hole 01-84-64) outlining the occurrence of a potential new gold zone.

New gold-bearing intersections within the 6 structure: Drilling intersected 2.5 g/t Au over 13.3 m, including 8.9 g/t Au over 0.5 m. These new results, located 350 m west of the Chimo mine underground infrastructures, add to the historical results of 1.6 g/t Au over 7.1 m, including 5.1 g/t Au over 0.5 m (drill hole 07-87-32) in the 6 gold structure.

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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At the time of writing the author holds no shares in **Cartier Resources**

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