

Mining Review 23rd March 2025

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Gold Road Resources Gilmour
Mine in WA

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[**Wesdome Gold Reported Record Production in FY 2024**](#)

[**Capricorn Buys Out Its Hedge Book**](#)

[**Calibre Mining's Buyout by Equinox Gold is Opposed by Van Eck**](#)

[**Galiano Gold Reported Q4 And FY 2024 Results**](#)

[**Awalé Resources Hit 2.0 g/t Gold Eq. over 52 metres at BBM**](#)

[**Gold Road Reduced Guidance for the March Quarter**](#)

[**Catalyst Metals Announced the First Stoping Ore From Plutonic East**](#)

[**Mining Review 16th March 2025**](#)

Other news from our watchlist companies last week are listed below, click on the link to be taken to the full story.

[**Cartier Resources** announced a flow through and hard dollar financing.](#)

[**Heliostar Metals** Announced a C\\$17 million bought Deal financing.](#)

[**Barton Gold** presentation to the SMI Conference](#)

[**Caprice Resources** 1 minute video update](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2,346	1.25%
Gold	\$3024	1.20%
Silver	33.1	-2.16%
Palladium	947.5	-1.10%
Platinum	976	-3.37%
Rhodium	5750	9.52%
Copper	5.08	8.09%
Nickel	6.73	-10.15%
Zinc	1.33	-1.48%
Tin	15.97	-0.19%
Cobalt	16.24	34.21%
Manganese	4	0.00%
Lithium	9863	-1.46%
Uranium	65.3	3.16%
Iron Ore	100	-2.15%
Coking Coal	174	-1.69%

Thermal coal	100	-6.45%
Metal ETFs	Price	Weekly % change
GLD	278.49	1.18%
GDX	44.5	1.97%
GDXJ	55.53	0.98%
Sil	39.51	-0.28%
SILJ	12.39	0.90%
GOEX (PCX)	36.77	1.41%
URA	25	4.60%
COPX	41.74	1.02%
HUI	352.14	2.74%

[Click HERE for live Spot Metal Prices](#)

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professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

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Catalyst Announces First Stopping Ore From Plutonic East

Catalyst Metals (ASX: CYL)

Announced first stopping ore at Plutonic East.

Plutonic East is the first of three mines to be developed by Catalyst in its plan to double production across the Plutonic Gold Belt for A\$31m over the coming 12-18 months.



	Catalyst Metals	ASX : AUT
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A\$1 Billion @ A\$4.63

	Location	Murchison, Western Australia
	Website	https://catalystmetals.com.au

Catalyst Metals – First stoping ore from Plutonic East

Catalyst continually striving to lower operating risk of Plutonic Belt operations

Catalyst Metals Limited (ASX:CYL) (Catalyst or the Company) is pleased to announce first stoping ore at Plutonic East.

Plutonic East is the first of three mines to be developed by Catalyst in its plan to double production across the Plutonic Gold Belt for A\$31m over the coming 12-18 months

First stoping ore at Plutonic has been achieved on-time and budget, having been funded through operating cashflows.

The smaller development costs and shorter lead time for

Plutonic East's development reflects the established infrastructure and sunk capital across the Plutonic Gold Belt.

- Plutonic East is a pre-existing underground mine situated 2km from the Plutonic processing plant
- Catalyst began redevelopment activities in April 2024; Catalyst is today pleased to announce first stoping ore
- Plutonic East ore will be processed via the currently underutilised Plutonic processing plant

- ***The reasoning behind re-opening Plutonic East was two-fold:***
 - o Firstly, Plutonic's main ore source is the Plutonic underground mine; at present it is predominantly a remnant mine and by opening up Plutonic East, our operational team will have more ore sources, more mining fronts and therefore lower operating risk; and
 - o Secondly, the Plutonic Gold Belt has several new mines it plans to open; as a newly formed team, Plutonic East presents a lower risk development proposition and therefore attractive training ground for these other mines
- Bringing Plutonic East online is Catalyst's first step in demonstrating its ability to develop the Plutonic Gold Belt

Catalyst acquired the Plutonic Gold Belt 20 months ago. In that time, it has turned Plutonic from loss making to profitable, cleaned up its balance sheet, settled a myriad of inherited legal disputes, is executing on a belt wide 320,000 metre exploration program and has now brought its first of three new mines into operation,

Catalyst will now begin turning its attention to the development of the two next development opportunities on the Plutonic Gold Belt – K2 and Trident

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

"Catalyst's focus has always been about the long-term value of the Plutonic Gold Belt, not just the Plutonic main underground mine.

"Plutonic East coming online is the first step in realising the value of the belt.

"It gives more ore sources and more options to our team and lowers the operating risk profile of the business"

[To read the full news release please click HERE](#)

[To View Catalyst Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Catalyst Metals.

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Mining Review for January

2025 Published

Mining Review January 2025

City Investors Circle Mining Review for January 2025 has been published.

The highlighted company is Catalyst Metals.

Companies reporting good news included Calibre Mining, Orla Mining, Gold Road Resources and Ora Banda mIning.



City Investors Circle Mining Review January 2025

City Investors Circle Mining Review for January 2025 has been published.

The highlighted company is Catalyst Metals.

Companies reporting good news included Calibre Mining, Orla Mining, Gold Road Resources and Ora Banda mIning.

The review also lists the most significant news from our watchlist companies during January.

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To read the January 2025 Mining Review, [please click HERE](#)

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The review highlights the increasing price of Antimony due to Chinese and Russian domination of the market.

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Links to all our news reports from January 2025 are below, click the link to be taken to the full story.

[Awalé Hits 2.5 g/t Gold Eq. over 34m at the BBM Zone](#)

[Calibre Pours its One-Millionth Ounce of Gold in Nicaragua](#)

[West Red Lake Gold Has New Targets from Surface Sampling](#)

[Gold Road Announces Strong Outlook and Guidance for Gruyere in 2025](#)

[G Mining Ventures Outlines Outlook for 2025](#)

[Ora Banda Mining December Activities Report](#)

[Mining Review 26th January 2025](#)

[Wesdome Gold Provides Eagle River Exploration Update](#)

[Capricorn Announce the Acquisition of Deadman Flat Project](#)

[Westgold Production lifts again in Q2, FY25](#)

[Calidus Resources Delisted From the ASX](#)

[West Red Lake Gold Intersects 45.70 g/t Au over 3.85m](#)

[Lefroy and BML Ventures to Advance the Lucky Strike Gold Deposit](#)

[Gold Road Announce Positive Gilmour PFS](#)

[Mining Review 19th January 2025](#)

[American Creek's JV Partner Tudor Gold Intensifies Exploration Efforts](#)

[Orla Mining Achieves Record Annual Gold Production](#)

[Meeka Metals Announce High-Grade Gold at Turnberry](#)

[Meeka Metals – Initiating Coverage](#)

[Orla's Proxy Advises Shareholders to Vote for the Musselwhite Acquisition](#)

[Westgold Group Production Lifts in Q2 FY25](#)

[Mining Review 12th January 2025](#)

[Calibre Delivers Record Q4 Gold Production of 76,269 Ounces](#)

[Faraday Copper Intersects 40.06 m at 0.78% Copper](#)

[West Red Lake Gold Announces Positive Pre-Feasibility Study for Madsen](#)

[G Mining Ventures Receives Vital Permit for Oko West](#)

[G2 Goldfields Announces Filing of Reports for Proposed Spin-Out](#)

[Gold Road Announces Record Production in December](#)

[Mining Review 5th January 2025](#)

[Perpetua Receives the Final Permit for Stribnite](#)

[American Creek Resources Announces Amendment to Plan of Arrangement](#)

[Market Review for December 2024 published](#)

[Live metal prices can be found HERE](#)

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