

# Barton Gold Grows Resources at Central Gawler Mill

**Barton Gold (ASX: BGD)**

Announced an updated MRE for its South Australian Challenger Gold Project.

The updated Challenger MRE has identified several potential sources of economically viable gold mineralisation adjacent to the Central Gawler Mill for use as lower-cost and lower-risk 'Stage 1' mill feed.



Photo courtesy of Barton Gold



	<b>Barton Gold</b>	<b>ASX: BGD</b>
	<b>Stage</b>	<b>Production, development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market Cap</b>	<b>A\$187 Million @A\$0. 84</b>
	<b>Location</b>	<b>South Australia</b>
	<b>Website</b>	<a href="http://www.bartongold.com.au">www.bartongold.com.au</a>

## **Barton Gold ‘Stage 1’ Resources at Central Gawler Mill Grows to 223koz Au**

*Priority focus on higher-grade tailings and open pit materials*

**Barton Gold Holdings Limited (ASX:BGD)** (Barton or Company) is pleased to announce an updated MRE for its South Australian Challenger Gold Project (Challenger).

The updated Challenger MRE follows a detailed analysis of historical production and drilling records, and new drilling

and site sampling to validate these historical records and actual metallurgical characteristics.

Based upon these analyses, Barton has identified several potential sources of economically viable gold mineralisation adjacent to the Central Gawler Mill for use as lower-cost and lower-risk 'Stage 1' mill feed.

## HIGHLIGHTS

- Challenger JORC (2012) Mineral Resources Estimate (MRE) grow to 223koz gold (9.56Mt @ 0.72 g/t Au), including 81,200oz Au contained in the existing high-grade open pit zones:
  - o Main open pit: 69,600oz Au (0.64Mt @ 3.39 g/t Au);
  - o Challenger West open pit: 11,600oz Au (0.03Mt @ 10.6 g/t Au);
  - o Main U/G (1,000 – 900mRL): 21,900oz Au (0.17Mt @ 3.98 g/t Au);
  - o Challenger SSW Deposit: 12,200oz Au (0.40Mt @ 0.95 g/t Au);
  - o Tailings Facility 1: 55,500oz Au (3.19Mt @ 0.54 g/t Au); and
  - o Tailings Facility 2: 51,800oz Au (5.13Mt @ 0.31 g/t Au).
- Barton's total gold JORC Mineral Resources increase to 1.9Moz Au (73.0Mt @ 0.79 g/t Au)
- Next steps for 'Stage 1' commercialisation pathway include:
  - o re-extension of Challenger underground JORC Mineral Resources model to depth;
  - o preliminary capital cost estimate for recommissioning of Central Gawler Mill;
  - o mining studies to prioritise sources of mineralisation in 'Stage 1' operations area; and
  - o feasibility studies and JORC Reserves estimate for an initial 'Stage 1' operation.
- **Targeting feasibility studies by end of 2025, initial 'Stage 1' operations by end of 2026**

## Barton MD Alexander Scanlon said:

*“As indicated to the market for the past ~24 months, we have been analysing the potential for JORC Mineral Resources in the immediate vicinity of our fully permitted Central Gawler Mill.*

*“This infrastructure is a significant leverage point for BGD’s investors, and provides the option for a shorter, lower-cost, and lower-risk pathway to operations and the re-rating of BGD to ‘producer’ status.*

*“There is significant arbitrage value in this ‘real option’.*

*“With the sustained upward move in gold prices, we will now look to exercise that option. During the balance of 2025 we will complete feasibility analyses to determine the preferred development pathway, with the objective to commence our initial ‘Stage 1’ operations before the end of 2026.”*

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**[To read the full news release please click HERE](#)**

**[To View Barton Gold’s’ historical news, please click here](#)**

[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Barton Gold.**

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