

# Catalyst Metals Intersects 7.4 GPT of Gold at Cinnamon

## Catalyst Metals (ASX: CYL)

Reported drill results at the Cinnamon-Cobalt trend, located on the Plutonic Gold Belt.

Cinnamon, along with other areas of the belt, are gradually being better understood thereby allowing for this higher-risk exploration. These results, after such work, are obviously encouraging.



Catalyst Metals Mining, courtesy of Catalyst Metals

	<b>Catalyst Metals</b>	<b>ASX : CYL</b>
	<b>Stage</b>	<b>Exploration / development</b>
	<b>Metals</b>	<b>Copper / Gold</b>
	<b>Market cap</b>	<b>A\$1.72 Billion @ A6.72</b>
	<b>Location</b>	<b>Murchison, Victoria, Australia</b>
	<b>Website</b>	<b><a href="http://www.catalystmetals.com.au">www.catalystmetals.com.au</a></b>

## **Catalyst Metals announce 33m at 7.4 g/t gold intersected below Cinnamon Resource**

**Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL)** is pleased to report drill results at the Cinnamon-Cobalt trend, located on the Plutonic Gold Belt.

These results come after a considerable amount of geological work undertaken by the team, since acquisition. Cinnamon, along with other areas of the belt, are gradually being better understood thereby allowing for this higher-risk exploration.

These results, after such work, are obviously encouraging for the team and Company.

Cinnamon strike length doubled with a further intersection of 7m at 29.8 g/t gold

- Cinnamon is an undeveloped gold Resource of 145koz<sup>3</sup> and is 25km north-east of the

underutilised Plutonic processing plant

- During Catalyst's 2023 acquisition of Plutonic, an intercept of 17m at 2.3 g/t gold, situated immediately below this Cinnamon Resource, was identified

- The purpose of a recently completed drilling program was to follow-up on this intercept

along with testing other targets generated since acquisition.

The program yielded four

important outcomes:

- 1) New target area identified below the existing Resource due to an intercept of 33m at

7.4 g/t;

- 2) Potential expansion of the Resource resulting from intersections near to, but outside,

the Resource envelope; intersections include 17m at 4.1 g/t and 15m at 4.0 g/t;

- 3) New target area identified 250m north-east between the Cinnamon and Cobalt

deposits due to intersecting 37m at 4.2 g/t; and

- 4) Doubling Cinnamon's known strike length by intersecting 7m at 29.8g/t 1km southwest of the Resource.

- This drill program has opened up several new exciting target areas at Cinnamon

- Catalyst's drilling to date has focused on Plutonic Main, Plutonic East, Trident, K2 and Old Highway, as they provide a pathway to 200koz of annual gold production from the Plutonic Belt

- Until now, Cinnamon has neither been a focus nor included in these future production plans

- These results give encouragement for it to be a potential sixth ore source on the Belt

- Drill results of note received to date, include:

- o 33m at 7.4g/t Au o 19m at 3.7g/t Au o 7m at 29.8g/t Au

- o 22m at 14.3g/t Au o 13m at 6.1g/t Au o 15m at 4.0g/t Au
- o 37m at 4.2g/t Au o 18m at 3.6g/t Au o 17m at 4.1g/t Au
- All this recent drilling lies outside the existing Resource envelope suggesting the potential for an expansion of Resources along strike and at depth.

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**Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:**

*"These results are looking interesting. Plutonic has had 14 different owners over the last 30 years.*

*"This fragmented ownership history is why exploration has been neglected for so long.*

*"The belt requires meaningful exploration drilling to test its potential.*

*"Catalyst published a 10-year production plan last month. Cinnamon did not form part of that plan. It is one of our lower-level exploration targets and yet we are still returning these encouraging results.*

*"They go a long way to explaining to our shareholders the potential exploration upside on offer."*

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## **Disclosure**

At the time of writing the author holds shares in Catalyst Metals.

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