

# Why I sold Aris Mining This Week

## Aris Mining (TSX: ARIS)

Aris Mining has been a good investment for me, up around 50% in a few months, helped by a healthy rise on the gold price of course.

I sold the stock this week on the back of the Colombian government's new mining law, which introduces uncertainty, and I don't like uncertainty when I'm investing my own money.



## Why I sold Aris Mining This Week

**Aris Mining (TSX: ARIS)** has been a good investment for me, up around 50% in a few months, helped by a healthy rise in the gold price of course.

I sold the stock this week on the back of the Colombian government's new mining law, which introduces uncertainty, and I don't like uncertainty when I'm investing my own money.

I have always been a bit wary on the Colombian government's anti mining stance, but this new law threatens the producing miners, despite the fact they produce billions of dollars tax

from the government, and provide employment.

Now this new law is being introduced, it's possible a nature reserve could be declared in any part of a company's licence, and their project terminated, see [HERE](#) for full details.

So, despite Aris Mining being a good company, this new threat towards mining in Colombia has led me to sell my holding and bank the profit.

Interestingly, since the announcement the stock has fallen over 50 cents, which suggests I'm not the only one deciding to sell since this news was released by the government.

I'm reasonably risk tolerant, but where politics is concerned, I prefer to play safe, as things can change in the blink of an eye, and that's a level of risk I am not prepared to accept.

So, sadly I wave goodbye to Aris Mining, a stock that has benefitted me well in just a few months. As the old adage suggests, *it's not a profit until it's in the bank.*

[The live gold price can be found HERE](#)

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## **Disclosure**

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# **Aris Mining New Corporate Presentation**

**[Aris Mining \(TSX: ARIS\)](#)**

Published an updated corporate presentation used in the recent US based mining conferences.



|                    |   |
|--------------------|---|
| <b>Aris Mining</b> | <b>TSX : ARIS</b>   |
| <b>Stage</b>       | <b>Production + Development</b>                                     |
| <b>Metals</b>      | <b>Gold</b>   |
| <b>Market cap</b>  | <b>C\$1.11 B @ \$6.56</b>   |
| <b>Location</b>    | <b>Colombia, Guyana</b>   |
| <b>Website</b>     | <b><a href="http://www.aris-mining.com">www.aris-mining.com</a></b> |

**Aris Mining New Corporate Presentation**

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## Aris Mining High Grade Drill Results from Segovia Exploration

[Aris Mining \(TSX: ARIS\)](#)

Announced the results received to date from its ongoing 2024 exploration drilling program at its Segovia Operations in Colombia, which is now 70% complete.





|                    |   |
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| <b>Stage</b>       | <b>Production + Development</b>                                     |
| <b>Metals</b>      | <b>Gold</b>   |
| <b>Market cap</b>  | <b>C\$993 m @ \$5.87</b>  |
| <b>Location</b>    | <b>Colombia, Guyana</b>   |
| <b>Website</b>     | <b><a href="http://www.aris-mining.com">www.aris-mining.com</a></b> |

# ARIS MINING ANNOUNCES HIGH GRADE DRILL RESULTS FROM ONGOING SEGOVIA OPERATIONS EXPLORATION PROGRAM

Vancouver, Canada, August 12, 2024 – [Aris Mining Corporation](#) (Aris Mining or the Company) ([TSX: ARIS](#); [NYSE-A: ARMN](#)) announces the results received to date from its ongoing 2024 exploration drilling program at its Segovia Operations in Colombia, which is now 70% complete.

***Neil Woodyer, CEO of Aris Mining, commented***

*“Our drilling program continues to deliver high grade intersections, confirming the continuity and extension of the large scale veins at depth and along strike, and supporting Segovia’s status as one of the highest grade gold operations in the world.*

*“The identification of new, near mine mineral resources are expected to progressively lengthen the currently defined mine life, and to provide future low development cost mill feed to supplement the processing plant expansion currently underway.*

*“We are especially excited by the results of our ongoing data verification and new drilling programs at Cristales, which are expected to result in significant additions to inferred mineral resources and have the potential to connect the Cristales vein with the substantial vein systems at El Silencio”.*

## Exploration Program

The intersections provided in this news release include results received since the Company’s previous exploration news release dated August 16, 2023, which had a data cut-off date of July 31, 2023, up to validated sample assays available as of April 1, 2024.

These results are expected to be included in the Company’s updated mineral resource and reserve estimates expected in the fourth quarter of 2024.

The Segovia vein system is extensive, with three of the four operating mines following relatively flat lying vein systems ranging between 1.5 and 2.8 kilometres (km) along strike.

[To read the full news release please click HERE](#)

[To View Aris Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

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# **Aris Mining H1 2024 Production, Reaffirms 2024 Guidance**

## **[Aris Mining \(TSX: ARIS\)](#)**

Announced gold production of 99,983 ounces for H1 2024, with 88,613 ounces from Segovia and 11,370 ounces from the Marmato Upper Mine.

As the Segovia mine plan progresses to higher-grade zones the Company is on track to meet the lower end of its full-year production guidance of 220,000 to 240,000 ounces.





|                    |  |
|--------------------|--|
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# **ARIS MINING REPORTS H1 2024 PRODUCTION, PROVIDES EXPANSION PROJECTS UPDATE AND REAFFIRMS FULL YEAR 2024 GUIDANCE**

[Download](#)

VANCOUVER, BC ,July 16, 2024 /PRNewswire/ – **Aris Mining Corporation** (Aris Mining or the Company) (**TSX: ARIS**) (NYSE-A: ARMN) announces gold production of 99,983 ounces for the first half of 2024 (H1 2024), with 88,613 ounces from Segovia and 11,370 ounces from the Marmato Upper Mine. In the same period in 2023, the Company produced 104,906 ounces of gold, including 94,395 ounces from Segovia and 10,511 ounces from the Marmato Upper Mine. As the Segovia mine plan progresses to higher-grade zones the Company is on track to meet the lower end of its full-year production guidance of 220,000 to 240,000 ounces.

## Neil Woodyer, CEO of Aris Mining, commented

*“Our Segovia processing facilities performed well during Q2, consistently achieving over 2,000 tonnes per day (tpd) of throughput. As previously disclosed, the Segovia Operations were moving through relatively low-grade zones in the production schedule, and higher-grade zones are now being mined.*

*“During the second quarter we made meaningful progress with our expansion projects at Segovia and Marmato. Aris Mining continues to target an annual production run-rate of approximately 500,000 ounces of gold by the second half of 2026 once the expansion projects are complete.*

*“At Segovia, expansion of the processing plant will increase throughput capacity by 50% from 2,000 tpd to 3,000 tpd, enabling the mine to produce 300,000 ounces of gold annually.*



*“We are on track for construction completion in early 2025, followed by a ramp-up period. Our updated capital cost estimate for the project is \$15 million, resulting in an excellent return on invested capital.*

*“At Marmato, as at the end of May 2024, we have spent \$30 million out of the \$280 million construction budget for the Lower Mine. Of the remaining \$250 million, \$122 million will be funded by stream financing.*

*“The stream financing is subject to capital expenditure milestones defined as 25%, which is expected to be achieved in the third quarter of this year, 50% and 75% of projected completion, with \$40 million in funding occurring following achievement of each of the first two milestones and \$42 million on achievement of the last.*

*“The Lower Mine project is on track for first gold pour by the end of 2025, followed by an approximate six-month ramp-up period as per prior guidance.*

*“In addition to the Lower Mine construction progress, we are transforming the Upper Mine production plan by transitioning the operation of the Upper Mine to contract mining partners (CMP), which mirrors our successful operating model at Segovia.*

*“At Soto Norte, we now own 51% of the project following*

*successful completion at the end of June 2024 of our previously announced transaction to acquire an additional 31% of the project.*

*“Since closing, we have been focused on integrating the administration and management of Soto Norte into the Aris Mining structure. Feasibility level studies are underway on a new, smaller scale development plan, and results are expected in early 2025.*

*“We are excited about the transformational near-term growth we will deliver over the next two years through the Segovia and Marmato expansions, while progressing Soto Norte to unlock our next growth project for 2027 and beyond.”*

## **Q2 2024 Financial Results**

Aris Mining will announce its full Q2 2024 financial results after market close on Tuesday, August 13, 2024. Management will host a conference call on Wednesday, August 14, 2024, at 9:00 am ET / 6:00 am PT to discuss those financial results.

The call will be webcast and can be accessed at Aris Mining's website at [Home](#), or at [Webcast | Q2 2024 Results Conference Call \(choruscall.com\)](#).

[To View Aris Mining's historical news, please click here](#)

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[To read the full news release, please click HERE](#)

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## **Aris Mining to Increase Ownership of Soto Norte to 51%**

**Aris Mining (TSX: ARIS)**

Has entered into a binding agreement with MDC Industry Holding Company LLC, whereby, subject to certain customary conditions, Aris Mining will acquire an additional 31% JV interest in the Soto Norte gold-copper project in Colombia and amend the current JV Agreement to account for this change in ownership.

**ARIS MINING TO INCREASE OWNERSHIP IN SOTO NORTE**

# PROJECT TO 51% AND COMMENCES STUDY TO ASSESS NEW DEVELOPMENT PLAN



|                    |  |
|--------------------|--|
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| <b>Metals</b>      | <b>Gold</b>  |
| <b>Market cap</b>  | <b>C\$867 m @ \$5.70</b>                                     |
| <b>Location</b>    | <b>Colombia, Guyana</b>                                      |
| <b>Website</b>     | <a href="http://www.aris-mining.com">www.aris-mining.com</a> |

VANCOUVER, BC , May 23, 2024 /PRNewswire/ – **Aris Mining Corporation (Aris Mining or the Company) (TSX: ARIS) (NYSE-A: ARMN)** announces that it has entered into a binding agreement with MDC Industry Holding Company LLC (Mubadala), a wholly-owned subsidiary of the Abu Dhabi based investment company Mubadala Investment Company PJSC, whereby, subject to certain customary conditions, Aris Mining will acquire an additional 31% joint venture interest in the Soto Norte gold-copper project in Colombia (Soto Norte or PSN) and amend the current Joint Venture Agreement to account for this change in ownership.

Soto Norte is one of the largest undeveloped underground gold projects in South America , set to employ modern and sustainable mining practices.

- **Acquisition of 51% of PSN and Share Exchange** : Aris Mining will acquire an additional 31% joint venture interest in PSN from Mubadala, bringing its total ownership to 51%. In exchange, Aris Mining will issue 15,750,000 shares to Mubadala, representing an approximate 9.9% ownership stake based on Aris Mining's issued and outstanding shares as of March 31, 2024 , with an additional 6,000,000 shares to be issued on receipt of an environmental license for PSN.
- **New, Smaller-Scale Development Plan:** Aris Mining has completed optimization studies of a smaller, more efficient development plan for PSN. Key changes include reducing the environmental footprint, building a smaller processing plant with a longer operating life, adopting a flexible mining method to target higher-grade material earlier in the mine life, and installing a paste backfill plant to minimize surface tailings storage requirements.
- **Strategic and Operational Benefits:** With a 51% controlling interest, Aris Mining will integrate the PSN development team into its management structure and

procedures, enhancing operational efficiencies and creating synergies.

## **Aris Mining CEO Neil Woodyer stated:**

*“As the only mining company with operational experience to own and operate Soto Norte, we believe a new, smaller-scale development plan with a reduced environmental footprint is the right path forward.*

*“Aris Mining also plans to incorporate processing solutions for contract mining partners into the design and development of Soto Norte, following the successful partnership model developed at our Segovia Operations in Colombia .*

*“Based on the attractive results of our preliminary work, we are initiating a Pre-Feasibility Study (PFS) of the new development plan, which is expected to be complete by early 2025.*

*In support of this plan, we are delighted to become the 51% controlling shareholder of the Soto Norte joint venture at closing, enabling Aris Mining to develop this very attractive project.”*



[To read the full News Release, please click HERE](#)

[The live Spot gold price can be found HERE](#)

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# **Aris Mining Reports Q1 2024 Results, \$13.8 M Cash Flow**

**Aris Mining (TSX: ARIS)**

Announced its full financial and operating results for the three months ended March 31, 2024(Q1 2024).

Aris announced that it is on track to deliver full-year 2024 guidance while its expansion projects advance in a news release dated April 15, 2024.



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# ARIS MINING REPORTS Q1 2024 RESULTS WITH SEGOVIA GENERATING \$13.8 MILLION IN OPERATING CASH FLOW

PR Newswire

VANCOUVER, BC, May 14, 2024 / PRNewswire / – **Aris Mining Corporation (Aris Mining or the Company) (TSX: ARIS) (NYSE-A: ARMN)** announces its full financial and operating results for the three months ended March 31, 2024 (Q1 2024).

Aris Mining previously released Q1 2024 production results and announced that it is on track to deliver full-year 2024 guidance while its expansion projects advance in a news release dated April 15, 2024.

All amounts are in US dollars unless otherwise indicated.

|  | Q1 2024                    |
|--|----------------------------|
| Gold production (Segovia & Marmato)  | 50,768 ounces              |
| Segovia Operations All-in Sustaining<br>Cost per Ounce Sold (AISC/oz) <sup>1</sup> | \$1,434                    |
| EBITDA <sup>1</sup>  | \$22.4M                    |
| Adjusted EBITDA <sup>1</sup>   | \$28.4M                    |
| Net earnings (loss)  | \$(0.7)M or \$(0.01)/share |
| Adjusted earnings <sup>1</sup>   | \$5.4M or \$0.04/share     |
| Number of common shares outstanding<br>May 14, 2024                                | 152.2M                     |

**Aris Mining CEO Neil Woodyer stated:**

*“During Q1, our high-grade Segovia Operations produced 44,909 ounces of gold at a processed grade of 9.42 g/t, which was in-line with our mine plan for the quarter.*

*“As we announced in April, our operations are on-track to achieve full year 2024 production guidance of 220,000 to 240,000 ounces. AISC per ounce<sup>1</sup> at Segovia of \$1,434 were also in-line with budgeted expectations.*

*“During Q1, the Segovia Operations generated \$13.8 million in*

*cash flow from operations<sup>1</sup> before expansion capital and taxes.*

*“We invested \$37.4 million in our projects and mines, and we ended the quarter with a cash position of \$147 million.*

*“Both of our expansion projects progressed well during the quarter. At Segovia, the mill expansion from 2,000 to 3,000 tonnes per day has advanced with completion of mill sizing optimization studies, civil works for the relocated CMP mill feed receiving area are 85% complete, major equipment orders have been placed, and geotechnical test work for the mill and silo foundations are complete.*

*“At the Marmato Lower Mine, most of the mechanical equipment has been ordered, including the crushers, ball and SAG mills, gravity concentrators, thickeners, and filter presses.*

*“The access road has reached the portal level, which allows the portal contractor access to their work area, and the second phase of the contract for the decline development has been submitted to a third-party review and will be awarded soon.”*

To read the full news release  
please click [HERE](#)

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