

West Red Lake Gold Declares Commercial Production at Madsen

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Declared commercial production at its 100% owned Madsen Gold Mine, located in the Red Lake Mining District of Northwestern Ontario, Canada.

The Madsen Mine achieved commercial production as of January 1, 2026.



BRAND NEW MILL- Madsen Gold Project

Madsen Mill – Courtesy of West Red Lake Gold Mines

	West Red Lake Gold	TSX.V : WRLG
	Stage	Production
	Metals	Gold
	Market cap	C\$436m @ C\$1.10
	Location	Ontario, Canada
	Website	www.westredlakegold.com

West Red Lake Gold Declares Commercial Production at Madsen Gold Mine

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (TSXV: WRLG) (OTCQX: WRLGF) is pleased to declare commercial production at its 100% owned Madsen Gold Mine, located in the Red Lake Mining District of Northwestern Ontario, Canada.

The Madsen Mine achieved commercial production as of January 1, 2026.

The mill averaged 689 tonnes per day (“tpd”) in December 2025. This represents 86% of permitted throughput of 800 tpd and meets the Company’s internal commercial production requirement of 30 consecutive days of mill throughput at 65% or greater of permitted capacity.

Operational stability, the other internal requirement, is also in place at Madsen. Consistent strong mill recoveries, which averaged 94.6% in December, enabled production of 3,215 ounces of gold.

Shane Williams, President and CEO said;

"We are delighted to announce commercial production at the Madsen Mine, achieved only seven months after completion of the bulk sample."

"Achieving commercial production is a major milestone for any producer and it comes after a strong December that saw tonnage, grade, recoveries, and production all perform to plan."

"Credit and gratitude go to the site operations team, who delivered a responsible and methodical mine ramp up. I also want to thank our partners the Lac Seul and Wabauskang First Nations and the community of Red Lake for their longstanding support."

"We will continue to ramp up from this strong base, and I anticipate Madsen will reach sustained permitted capacity by mid-2026."

For the first quarter ("Q1") of 2026, mill feed will come predominantly from the 4447 area, the high-grade zone in South Austin that the Company defined in 2025. Mill feed is expected to average in excess of 6 grams per tonne gold ("g/t Au) in Q1.

In December the Madsen Mine produced 21,389 tonnes of ore,

which is an average of 689 tonnes per day. The tonnes carried an average grade of 4.94 g/t Au. Mill recovery of 94.6% over the month produced 3,215 ounces of gold in December.

[To read the full news release, please click HERE](#)

[To view the latest share price and company chart, please click HERE](#)

[To View West Red Lake's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies. Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in West Red Lake Gold Mines.

[To read our full terms and conditions, please click HERE](#)

Calidus Declare Commercial Production at Warrawoona

Calidus Resources (ASX: CAI) is pleased to declare commercial production at the Warrawoona Gold Project. The processing plant is now operating at nameplate capacity.

A total of 191,000t @ 0.85g/t was processed in December with 5,053 ozs of gold produced.

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$174 m @ A\$0.39
Location	Pilbara, Western Australia



Calidus Resources Warrawoona mine

Comment

This is certainly welcome news for Calidus shareholder, myself included.

It should be noted the cash cost figure is unaudited, and is not the AISC figure I use normally, but it's a useful guide to where they are currently.

It's good to see production climbed steadily over 5 weeks, and we can only hope they continue to improve, and we now have to await new guidance which we should have very soon.

Commercial production declared at Commercial production declared at Warrawoona Gold Project

Production rates continue to climb with plant operating at nameplate capacity and positive cashflow achieved in December

Calidus Resources (ASX: CAI) is pleased to declare commercial production at the Warrawoona Gold Project (WGP). The processing plant is now operating at nameplate capacity.

December Update

A total of 191,000t @ 0.85g/t was processed in December with 5,053 ozs of gold produced.

The operation averaged 235oz recovered per day for the last third of the month.

Estimated, unaudited cash costs for December were approximately A\$2,050/oz.

(Spot gold price in Australian dollars on 10th January 2023 was A\$2,728/oz).

Guidance

Production and Cost Guidance for the remainder of the financial year will be provided with the January Quarterly due later this month.

Calidus Managing Director Dave Reeves said:

"We are very pleased to have achieved commercial production and positive cashflow from the operations for the month.

"This is a credit to the whole team at Warrawoona.

"We are now focussing on fine tuning operations to increase throughput rates and production and we look forward to releasing guidance later this month."

1. C1 Cash Cost per Ounce Recovered – is unaudited and notional given that December is prior to commercial production.

C1 Cash Costs includes: mining, processing, site administration and by-product credits.

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in the company mentioned.

To read our full terms and conditions, please click [HERE](#)