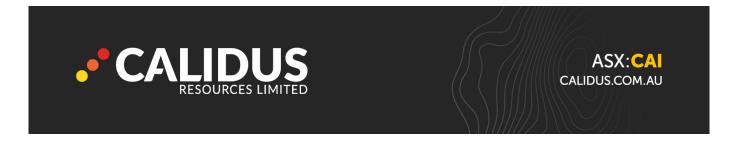
Calidus Appoints Experienced Mining Operations Specialist as COO

Calidus Resources (ASX: CAI)

Announced the appointment of Richard McLeod as Chief Operating Officer.

Mr McLeod's experience will be invaluable as he helps drive the operational performance of the Warrawoona Gold Project, helping Calidus achieve its production target of 100,000 oz pa by CY2025.



Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$118 m @ A\$ 19.5c
Location	Pilbara, Western Australia

HIGHLIGHTS

- Richard McLeod brings 45 years' international experience in the mining industry, during which time he has held numerous senior operational roles
 - Mr McLeod's experience will be invaluable as he helps drive the operational performance of the Warrawoona Gold Project (WGP); This includes helping Calidus achieve its production target of 100,000ozpa by CY2025

Calidus appoints highly experienced mining operations specialist as COO

Richard McLeod, who has held senior positions with Macmahon and Anglo Gold, will play a key role in achieving Calidus'

100,000 oz pa target

Calidus Resources Limited (ASX:CAI) (Calidus or Company) is pleased to announce the appointment of Richard McLeod as Chief Operating Officer.

HIGHLIGHTS

- Richard McLeod brings 45 years' international experience in the mining industry, during which time he has held numerous senior operational roles
 - Mr McLeod's experience will be invaluable as he helps drive the operational performance of the Warrawoona Gold Project (WGP); This includes helping Calidus achieve its production target of 100,000ozpa by CY2025
- Current COO Paul Brennan will move to Project Development to focus on the development of the Blue Bar and Bulletin high-grade open-pit deposits

Calidus Managing Director Dave Reeves said:

"Richard's skills and experience will be invaluable as we drive our strategy to deliver 100,000 highly profitable ounces in CY2025.

"By strengthening the operational team, Paul Brennan can focus on bringing the highgrade Blue Bar and Bulletin openpit deposits that sit within the Haoma JV into the Warrawoona mine plan.

"These open-pits will deliver significant near-term cashflow and strong financial returns because they require minimal upfront capex, they are high-grade and they are on granted Mining Leases".

To read the full news release, please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Calidus Resources.**

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