

City Investors Circle Mining Review Published

City Investors Circle – London

Published their Mining Review for November 2021.

Companies commented upon include Fiore Gold, Calibre Mining, Newcore Gold, Minera Alamos, and Los Cerros.

Commodities discussed include gold, silver, copper, tin, and coking coal.



City Investors Circle

City Investors Circle Mining Review for November 2021.

Companies commented upon include Newcore Gold, Minera Alamos, Apollo Consolidated, and Los Cerros.

We discuss the synergies between Fiore Gold and Calibre Mining

as the two are set to merge into an enlarged Calibre early next year. The main focus is on the treasury and the ability to step up the pace of exploration at Fiore's projects in Nevada.

Commodities discussed include gold, silver, copper, tin, and coking coal.

[To read the City Investors Circle Mining Review for November 2021, please click HERE](#)

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professional.

Disclosure

At the time of writing the author holds shares in Apollo Consolidated, Fiore Gold, Los Cerros, Minera Alamos, and Newcore Gold, bought in the market on the day of purchase.

Tinka Resources find 6m of 12.8 gpt Au and 2.7% Cu

Tinka Resources (TSX.V: TK)

Announced high-grade gold and copper trench results from Silvia NW, one of several prospective targets at the Company's 100%-owned Silvia Project located 30 km from the Company's flagship Ayawilca zinc-silver project.

New trench results included 46 metres at 1.9 g/t gold & 0.8% copper (2.2% CuEQ or 2.9 g/t AuEQ), including 6 metres at 12.8 g/t gold & 2.7% copper.

Tinka Resources	TSX.v : TK
Stage	Exploration

Metals	Zinc + Silver
Market cap	C\$ 60 m @ 17.5c
Location	Ayawilca, Peru



Tinka Resources Sylvia project, Peru

TINKA RESOURCES SAMPLES 6 METRES @ 12.8 GRAMS PER TONNE GOLD AND 2.7% COPPER AT SILVIA

Vancouver, Canada – **Tinka Resources Limited (TSXV & BVL: TK) (OTCQB: TKRFF)** (“Tinka” or the “Company”) is pleased to

announce high-grade gold and copper trench results from Silvia NW, one of several prospective targets at the Company's 100%-owned Silvia Project located 30 km from the Company's flagship Ayawilca zinc-silver project. Tinka owns 460 km² of contiguous mining concessions in the prolific mining region of central Peru – Figure 1.

HIGHLIGHTS:

- New trench results: 46 metres at 1.9 g/t gold & 0.8% copper (2.2% CuEQ or 2.9 g/t AuEQ), including
 - 6 metres at 12.8 g/t gold & 2.7% copper (12.3% CuEQ or 16.4 g/t AuEQ), including
 - 2 metres at 22.5 g/t gold & 2.5% copper (19.4% CuEQ or 25.8 g/t AuEQ);
- Mineralization associated with chalcopyrite-bearing skarn, open in all directions beneath shallow scree cover;
- Strike length of the skarn now extended to 550 m (N-S), up to 100 m wide (E-W);
- Gold-copper mineralization is hosted by garnet-magnetite skarn associated with dikes of quartz feldspar porphyry (QFP) intruding limestone – there is a strong positive correlation between copper and gold;
- 550 m x 100 m area at Area A –
 - Average grade of all 196 rock samples: 0.5% copper & 0.6 g/t gold (1.0 % CuEQ* or 1.3 g/t AuEQ);
 - Copper ranges between 0.01% to 12.3% Cu, and gold ranges between 0.01 g/t to 22.5 g/t Au;
 - Rock samples are representative, non-selective, continuous trench or rock chip samples (each 1-2m in width) of various rock types including skarn, QFP and limestone;
- Exploration is continuing at Areas A and B along the 3

km prospective trend at Silvia NW – Figure 2.

** Copper Equivalent (CuEQ) is calculated assuming 100% recovery of copper and gold using a Gold Conversion Factor of 0.751, calculated from a nominal copper price of US\$3.30/lb and a gold price of US\$1,700/oz. Gold Equivalent (AuEQ) is calculated assuming 100% recovery of copper and gold using a Copper Conversion Factor of 1.33.*

Tinka Resources management comments

“The new trench sampling results from Silvia NW highlight the exciting potential of the high-grade gold and copper skarn discovery at Sylvia NW, first reported in our news release on [October 7, 2021](#).

“These latest results are some of the highest gold-copper grades in outcrop from a grassroots project in Peru reported in recent times. The Silvia NW area has not been previously drilled or systematically explored before.

“The surface footprint of the high-grade copper-gold skarn has been extended a further 150 metres to the south, now covering an overall strike length of 550 metres. We believe the mineralization at Area A could extend over a larger area under shallow cover. Further trenching and soil sampling is planned to confirm this.

“The Silvia copper-gold project is a great addition to our exploration portfolio in central Peru, and provides excellent synergies with our flagship Ayawilca zinc-silver project which lies immediately adjacent.

“At Ayawilca, we recently announced a PEA for the Zinc Zone deposit, which highlights the potential for Ayawilca to become a Top-10 global zinc producer. The project has strong economics as well as significant upside for further expansion and optimization ([PEA news release dated October 14, 2021](#)).

“We plan to continue to advance Ayawilca into 2022, while at the same time carry on with aggressive exploration programs over the coming weeks at our gold-copper skarn zone at Silvia and advancing permitting for an eventual drill program.”

Dr. Graham Carman, Tinka Resources President and CEO

[To read the full news release, please click HERE](#)

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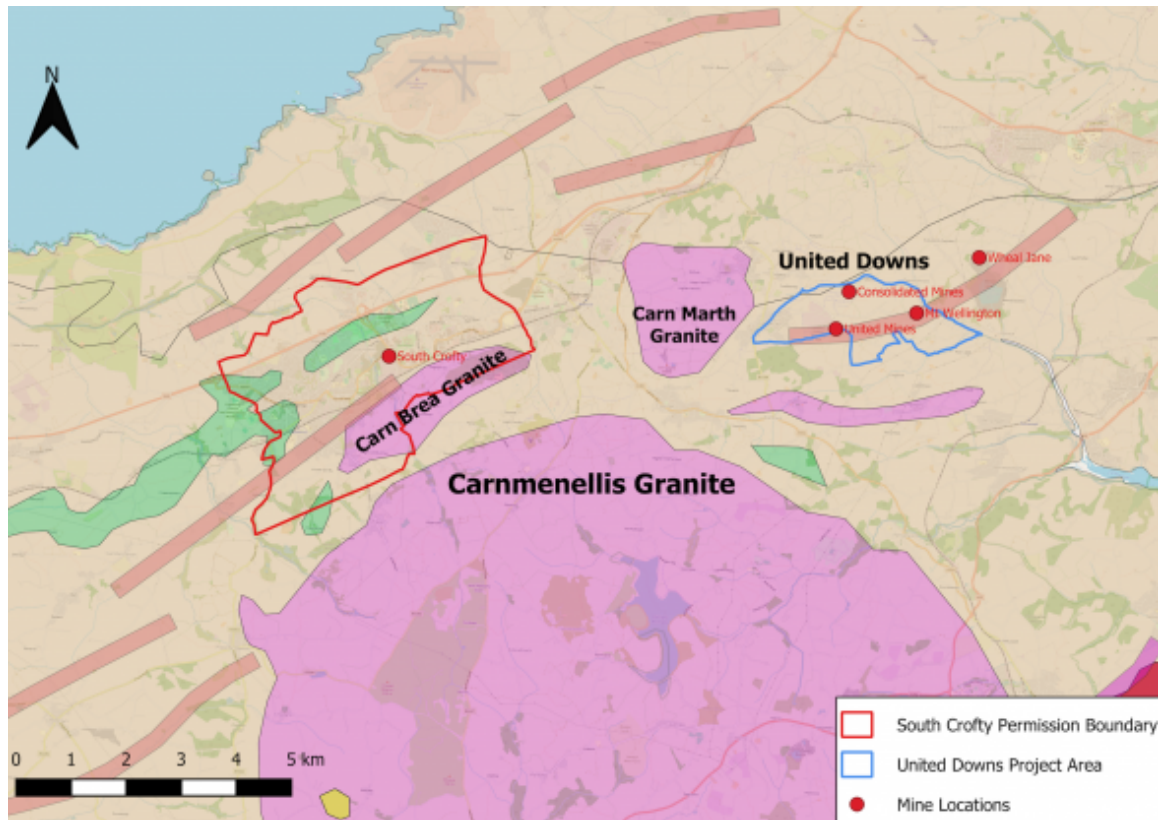
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Cornish Metals Intersect Tin, Copper, Silver and Zinc

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Reported assay results from two diamond drill holes, UD21-006 and UD21-008, which are part of the ongoing drill programme at the United Downs copper – tin project, Cornwall UK.

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$67 m @ 25c
Location	Cornwall, United Kingdom



Cornish Metals United Downs and South Crofty property locations

CORNISH METALS CONTINUES TO INTERSECT HIGH GRADE TIN,

COPPER, SILVER AND ZINC AT UNITED DOWNS

Vancouver, November 3, 2021 **Cornish Metals Inc. (TSX-V / AIM: CUSN)** (“Cornish Metals” or the “Company”) is pleased to report assay results from two diamond drill holes, UD21-006 and UD21-008, which are part of the ongoing drill programme at the United Downs copper – tin project, Cornwall UK.

Cornish Metals management comments

“These results continue to demonstrate the presence of multiple mineralised structures within the UD Lode target area.

“The intercepts in the latest holes do not appear to be part of UD Lode itself but represent new sub-parallel zones of mineralisation, including some exceptionally high tin grades.

“This is the first time we have encountered high-grade zinc mineralisation, which occurs as coarse black sphalerite, and also note the high silver grades associated with the copper-rich zones. Additional drilling is required to understand the geometry and scale of these zones.

“The continued discovery of new mineralization by the current drilling underscores the prospective and under-explored nature of the United Downs area for near surface tin, copper,

zinc and silver.

“The drill programme continues and results will be reported as and when received.”

Richard Williams, CEO Cornish Metals

ABOUT CORNISH METALS

Cornish Metals owns a 100% interest in the South Crofty tin and United Downs copper / tin projects, plus additional mineral rights located in Cornwall, UK.

The Company recently published an updated Mineral Resource Estimate for South Crofty (see news release dated [June 9, 2021](#)), as summarised below.

The “South Crofty Tin Project Mineral Resource Update” report, dated June 9, 2021, authored by Mr. N. Szebor, CGeol (London), EuroGeol, FGS, of AMC Consultants (UK) Ltd, can be accessed on the Company’s website.

[To read the full news release, please click HERE](#)

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Tinka Resources Finds High Grade Copper and Gold

[Tinka Resources Limited \(TSX.V:TK\)](#)

Announced initial high grade copper-gold surface sampling

results from the Silvia NW target, one of several prospective areas within the Company's 100%-owned Silvia Project which was recently acquired ([see HERE](#)).

Silvia NW is located in the Huanuco region of central Peru, 30 km from the Company's flagship Ayawilca project and 90 km along strike south of the Antamina copper mine.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$ 63 m @ 18.5c
Location	Ayawilca, Peru

Tinka Resources Discovers High Grade Copper and Gold at Silvia Project – Surface Samples Up to 12.3% Copper and 18.6 G/T Gold

[TSX.V: TK](#)

www.tinkaresources.com

Mr. Graham Carman reports:

VANCOUVER, BC / ACCESSWIRE / October 7, 2021 / **Tinka Resources Limited(TSXV:TK) (“Tinka” or the “Company”) (BVL:TK) (OTCQB:TKRFF)** is pleased to announce initial high grade copper-gold surface sampling results from the Silvia NW target, one of several prospective areas within the Company’s 100%-owned Silvia Project which was recently acquired ([HERE](#)).

Silvia NW is located in the Huanuco region of central Peru, 30 km from the Company’s flagship Ayawilca project and 90 km along strike south of the Antamina copper mine .

Silvia NW is prospective for copper-gold skarn mineralization along a 3 km x 1 km trend that has seen minimal exploration and no drilling.

Tinka’s detailed sampling at “Area A”, one of three mineralized zones at Silvia NW (see Figure 2), has discovered high-grade copper-gold mineralization associated with apparently continuous outcrops of skarn covering an area of approximately 400 metres by 100 metres, open in all directions.

Widespread scree intermittently covers the outcrops and has limited the lateral extent of this early sampling (see Figures 3, 4 & 5).

Highlights of sampling from Area A at Silvia NW:

- A total of 108 trench and rock chip samples were collected over a 400 m x 100 m area of semi-continuous skarn:
 - Average grade of all samples is 0.79% copper & 0.60 g/t gold (1.24% CuEQ*);
 - Copper ranges between 0.01% to 12.31% Cu, and gold

ranges between 0.01 g/t to 18.60 g/t Au;

- There is a strong positive correlation between copper and gold;
- Copper occurs as chalcopyrite with chalcocite and covellite (and minor copper oxides) in green garnet-magnetite skarn associated with quartz feldspar porphyry (QFP) dikes – mineralization occurs in both limestone (“exoskarn”) and QFP (“endoskarn”);
- Skarn mineralization is open in all directions under shallow scree cover;
- Rock samples are representative, non-selective, trench or continuous rock chip samples (1-2m wide) covering various rock types including skarn, QFP and limestone;
- Exploration is continuing at Area A, B and C along the 3 km northeast-southwest trend.

Tinka Resources management comments

“We are very excited to announce the discovery of high grade copper-gold mineralization in our initial sampling at Silvia NW, located in an underexplored Andean region of central Peru close to our flagship Ayawilca project.

“We believe that these initial sampling results, covering a surface area of approximately 400 m x 100 m, show the outstanding potential for a large and high-grade skarn deposit that has previously not been recognized. The high levels of gold associated with the copper mineralization is a big positive, as gold significantly increases the potential value of the mineralization. The skarn remains open in all directions.”

“We believe that we could be seeing the early indications of a high potential, high quality copper-

gold prospect at Silvia NW. Exploration is continuing at target Areas B and C with mapping and detailed sampling along the 3 km trend, where additional skarn bodies have been reported in both areas.”

“In addition to our current exploration activities, Tinka continues to advance its outstanding Ayawilca zinc-silver project which we believe is one of the best undeveloped zinc projects in the Americas. A Mineral Resource estimation update was recently released ([see HERE](#)).

A Preliminary Economic Assessment (PEA) for the Ayawilca deposit will be disclosed within weeks.”

Dr. Graham Carman, Tinka Resources President and CEO

* Copper Equivalent (CuEQ) is calculated assuming 100% recovery of copper and gold using a Gold Conversion Factor of 0.751, calculated from a nominal copper price of US\$3.30/lb and a gold price of US\$1,700/oz.

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