

Cornish Metals Announces Management Change

Cornish Metals (AIM / TSX.V: CUSN)

Announced that Mr. Owen Mihalop, Chief Operating Officer (“COO”), has left the Company with effect from April 25th, 2025 in order to pursue new opportunities.



	Cornish Metals	TSX.V / AIM: CUSN
	Stage	Exploration
	Metals	Tin, copper
	Market cap	C\$70 m @ 13c
	Location	Cornwall, United Kingdom

	Website	www.cornishmetals.com
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Comment.

Despite the friendly language, this looks like a forced change to me.

Otherwise why announce after the event? This does not look like a planned change, with no replacement being named.

I have a feeling all is not going to plan at South Crofty, maybe this is the reason for this sudden change?

News about the shaft remediation and dewatering is scarce, and the company never officially denied the rumours of water ingress posted on blogs last year.

Cornish Metals Announces Management Change

VANCOUVER, British Columbia, April 28, 2025 (GLOBE NEWSWIRE) —**Cornish Metals Inc. (AIM/TSX-V: CUSN)** (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on advancing its 100% owned and permitted South Crofty tin project in Cornwall, United Kingdom, announces the following management change.

Mr. Owen Mihalop, Chief Operating Officer (“COO”), has left

the Company with effect from April 25th, 2025 in order to pursue new opportunities.

Don Turvey, CEO of Cornish Metals, commented:

“On behalf of the Company I would like to extend my sincere gratitude to Owen for his contribution to South Crofty.

We are grateful to Owen for his dedication to the project and his many achievements. We wish him all the best in his future endeavours.”

ON BEHALF OF THE BOARD OF DIRECTORS

“Don Turvey”

Don Turvey
CEO and Director

[To read the full news release please click HERE](#)

[To View Cornish Metals’ historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

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Cornish Metals Acquires More Land

Cornish Metals (TSX.V / AIM: CUSN)

Announced that it has purchased approximately 4.5 acres of land from Cornwall Council.

This land is immediately adjacent to existing surface land owned by Cornish Metals and provides direct access to the main road.



Cornish-metals-south-crofty-sunset-
Greg-Martin-Cornwall-Live



	Cornish Metals	TSX.V / AIM: CUSN
	Stage	Exploration
	Metals	Tin, copper
	Market cap	C\$70 m @ 13c
	Location	Cornwall, United Kingdom
	Website	www.cornishmetals.com

CORNISH METALS INCREASES LAND OWNERSHIP AT SOUTH CROFTY TIN PROJECT

Vancouver, April 1, 2025

Cornish Metals Inc. (AIM/TSX.V: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on advancing its 100% owned and permitted South Crofty tin project in Cornwall, United Kingdom, is pleased to announce that it has purchased approximately 4.5 acres of land from Cornwall Council.

This land is immediately adjacent to existing surface land owned by Cornish Metals and provides direct access to the main road at Dundance Lane from where a new entrance to the mine site is planned and where a new mine office, stores and workshop will be located.

This acquisition increased the total land area at South Crofty owned by the Company to approximately 32.5 acres.

[To read the full news release please click HERE](#)

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[The live gold price can be found HERE](#)

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Cornish Metals Reports Final Drill Reports

[Cornish Metals \(AIM / TSX-V: CUSN\)](#)

Reported results from the last eight drill holes of the recently completed 14-hole / 8,993m drilling programme at its Wide Formation target, located approximately 1km south of the South Crofty mine.



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Metals	Tin, copper
Market cap	C\$70 m @ 13c
Location	Cornwall, United Kingdom
Website	www.cornishmetals.com

CORNISH METALS REPORTS FINAL DRILLING RESULTS FROM WIDE FORMATION EXPLORATION PROGRAMME

Vancouver, August 18, 2024

Cornish Metals Inc. (AIM/TSX-V: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on advancing its 100% owned and permitted South Crofty tin project in Cornwall, United Kingdom, is pleased to report results from the last eight drill holes of the recently completed 14-hole / 8,993m drilling programme at its Wide Formation target, located approximately 1km south of the South Crofty mine.

The programme successfully tested the geometry and continuity of tin mineralisation within a 2,500m by 800m extent of the Wide Formation, located between and sub parallel to the past producing Great Flat Lode to the south, and the Dolcoath and South Crofty mines to the north.

In addition to the Wide Formation, drilling also intersected tin mineralisation associated with the Great Flat Lode and the Great Flat Lode Splay identified earlier in the programme (see news release dated February 4, 2024), as well as the interpreted eastern extension of the Great Condurrow Mine’s Main Lode, and several strongly mineralised steeply dipping zones locally referred to as ‘Droppers’.

The numerous mineralised lodes and structures encountered during the programme have increased overall confidence in the Company’s exploration model and confirm the potential of systematic exploration drilling to make new discoveries and expand Mineral Resources within the South Crofty mine permission area and elsewhere within Cornish Metals’ extensive mineral rights in the region.

Highlights

- Wide Formation structure has been confirmed over a strike length of over 2,500m and a downdip extent of at least 800m, with true thicknesses ranging from approximately 2m to 10m. The structure remains open at depth and along strike.
- Notable tin (“Sn”) intercepts within the Wide Formation include:
 - o 10.55m grading 0.19% Sn including a zone of 1.49m grading 0.72% Sn in CB23_012
- Notable tin intercepts from the steeply-dipping, high-grade ‘Dropper’ zones identified primarily between the Great Flat Lode and the Wide Formation, including:
 - o 1.56m grading 0.76% Sn in CB23_010
 - o 2.07m grading 0.85% Sn in CB23_012
 - o 1.97m grading 0.66%Sn in CB23_012

Ken Armstrong, Interim CEO and Director of Cornish Metals, stated:

“This drilling programme has validated the Wide Formation as a new, large-scale, tin-bearing exploration target that is potentially accessible from the underground workings at South Crofty.

“Mineralisation has been traced over a 2,500m extent, up to 800m down dip, and remains open along strike and to depth.

“Furthermore, in addition to the earlier discovery of the Great Flat Lode Splay and new Dropper’ zones of high-grade tin mineralisation, the discovery of polymetallic tin and copper mineralisation within the interpreted extension of the Great Condurrow Mine’s Main Lode further demonstrates the

exploration potential of the South Crofty area.”

[To read the full news release please click HERE](#)

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[The live gold price can be found HERE](#)

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Cornish Metals Announces Sale of Mactung and Catung Royalties

[Cornish Metals \(AIM / TSX-V: CUSN\)](#)

Announced that it has entered into a binding agreement with Elemental Altus Royalties Corp. for the sale of the royalty interests that the Company holds on the Mactung and Cantung tungsten projects located in Northern Canada for a total cash consideration of US\$4,500,000.



Cornish Metals	TSX.V / AIM: CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$51 m @ 9.5c
Location	Cornwall, United Kingdom
Website	www.cornishmetals.com

Comment

This looks like an excellent deal for CUSN.

These assets were on the books for nil and their sale reduces the need for equity dilution in the near future whilst the shaft work is ongoing.

CORNISH METALS ANNOUNCES SALE OF MACTUNG AND CANTUNG ROYALTIES

Vancouver, July 21, 2024

Cornish Metals Inc. (AIM / TSX-V: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on advancing its 100% owned and permitted South Crofty tin project in Cornwall, United Kingdom, is pleased to announce that it has entered into a binding agreement (the “Agreement”) with Elemental Altus Royalties Corp. (“Elemental Altus”) for the sale of the royalty interests that the Company holds on the Mactung and Cantung tungsten projects located in Northern Canada (together, the “Royalties”) for a total cash consideration of US\$4,500,000 (the “Transaction”).

Ken Armstrong, Interim CEO and Director of Cornish Metals, stated:

“The sale of the Mactung and Cantung royalties follows Cornish Metals’ recently announced sale of the Nickel King project and further demonstrates our priority and focus on advancing the Company’s wholly owned and fully permitted South Crofty tin project, in the UK, towards commencement of production in 2027.”

Under the terms of the Agreement:

- Elemental Altus will pay Cornish Metals a cash payment of US\$3,000,000 on the Transaction close date.
- Elemental Altus will pay Cornish Metals a cash payment of US\$1,500,000 12 months following the Transaction close date.
- Elemental Altus will enter into an agreement with Teck Resources Limited (“Teck”) and assume the obligation to pay a C\$1,500,000 deferred consideration to Teck on the earlier of a development decision at Mactung or re-commencement of commercial production at Cantung. The agreement with Teck is a condition of closing.

The Royalties were acquired by the Company in March 2016 for C\$1,500,000 and consist of:

- The Mactung royalty: a 4% net smelter returns royalty on the Mactung tungsten project, which straddles the border between Yukon and Northwest Territories (“NWT”).

The Mactung project is an advanced stage exploration project

owned by Fireweed Metals Corp. One half of the Mactung Royalty may be purchased by the property owner (to reduce the royalty to 2%) at any time for C\$2,500,000.

- The Cantung royalty: a 1% net smelter returns royalty on the Cantung tungsten project, which is located in western NWT. Cantung operated intermittently from 1962 until it closed in 2015.

The Royalties have a book value of nil.

[To read the full news release, please click HERE](#)

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[The Live gold price can be found HERE](#)

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**Cornish Metals Reports
Successful Exploration
Drilling**

Cornish Metals (AIM/TSX-V: CUSN)

A mineral exploration and development company focused on advancing the South Crofty tin project in Cornwall, to a construction decision, reported results from the first six drill holes of the ongoing 9,000 metre Carn Brea drill programme.

All six drillholes intersected the Wide Formation lode structure.



Cornish Metals – South Crofty tin mine, Cambourne, Cornwall

Cornish Metals	TSX.V / AIM: CUSN
Stage	Exploration

Metals	Tin, copper
Market cap	C\$91 m @ 17c
Location	Cornwall, United Kingdom

Cornish Metals Reports Successful Exploration Drilling at Wide Formation Target, South Crofty Tin Project

February 4, 2024

Related Document

- [ViewPDF](#)

Wide Formation Mineralisation Confirmed Over a 1.6km Strike Length
New Great Flat Lode Splay Discovered
Multiple New Mineralised Structures Intersected Between the Great Flat Lode and Wide Formation

Cornish Metals Inc. (AIM/TSX-V: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on advancing the South Crofty tin project (“South Crofty” or the “Project”) located in Cornwall, United Kingdom, to a construction decision, is pleased to report results from the first six drill holes of the ongoing 9,000 metre Carn Brea drill programme.

All six drillholes intersected the Wide Formation lode structure, which is characterised by strong tourmaline alteration and variable tin mineralisation, similar to all historically mined tin-bearing structures in the South Crofty area.

Drilling has also identified a new mineralised structure lying directly beneath the Great Flat Lode (named the “Great Flat Lode Splay”), as well as several high-grade, steeply dipping tin zones between the Great Flat Lode and the Wide Formation (see cross sections at the end of this release).

Highlights

- All six drill holes intersected the Wide Formation at the expected target depths, proving the exploration model for a parallel tin mineralised structure beneath the Great Flat Lode;
- Wide Formation structure has been confirmed over a strike length of at least 1.6km, a downdip extent of at least 525m, thicknesses ranging from 1.8m – 4.8m, and remains open;
- Notable tin intercepts from the Wide Formation, including:
 - 1.21m grading 0.87% Sn in CB23_004

- 1.90m grading 0.83% Sn in CB23_006
- A further eight drill holes are planned, testing a 2.5km strike length of the Wide Formation;

Richard Williams, CEO and Director of Cornish Metals, stated:

“These results confirm Cornish Metals’ model that the Wide Formation represents a new, large-scale, tin-bearing exploration target lying beneath the historically mined Great Flat Lode.

“The discovery of additional mineralised structures above and below the Wide Formation is a bonus.

“The intensity of alteration and the strength and thickness of the Wide Formation structure is similar to others in the region, and the next step for us is to define the location, orientation and extent of the high grade pay shoots, which are typical of this style of mineralisation.

“The discovery of the Great Flat Lode Splay and the other new zones of high-grade tin mineralisation demonstrates the exploration upside of this area, which we view as having tremendous potential to add to our current Mineral Resource base at South Crofty.”

[To read the full news release, please click HERE](#)

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Cornish Metals Progress Update

[Cornish Metals \(AIM / TSX.V: CUSN\)](#)

A mineral exploration and development company focused on advancing the South Crofty tin project located in Cornwall, United Kingdom, to a construction decision, is pleased to provide an update on the progress of activities and outlook for 2024.



Cornish Metals	TSX.V / AIM: CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$96 m @ 18c
Location	Cornwall, United Kingdom

Cornish Metals Provides an Activities Update and 2024 Outlook

Cornish Metals Inc. (AIM / TSX.V: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on advancing the South Crofty tin project (“South Crofty” or the “Project”) located in Cornwall, United Kingdom, to a construction decision, is pleased to provide an update on

the progress of activities and outlook for 2024.

Highlights

▪ Important Milestones Achieved in 2023:

- Updated Mineral Resource Estimate (“MRE”) for South Crofty Mine with a 31.6% increase to contained tin in the Indicated Mineral Resource category for the Lower Mine;
- Construction and commissioning of the Water Treatment Plant (“WTP”);
- Installation and commissioning of submersible pumps in New Cook’s Kitchen (“NCK”) shaft;
- Commencement of dewatering of South Crofty Mine with the water level currently down to 257 metres below the NCK shaft collar level;
- Completion of metallurgical testwork drilling programme;
- Better than expected results from X-Ray Transmission (“XRT”) ore sorting testwork confirming the potential to materially reduce tonnes milled, and reduce process plant capital and operating costs;
- Installation of two single drum winders for shaft re-access;
- Commencement of an exploration drilling programme at the Wide Formation target.

2024 Outlook:

- Mine dewatering:
 - Dewater to 195-fathom level (~360 metres below surface) and refurbish the pump

- station;
- Progress to the second stage of dewatering of the deeper levels of the mine;
- Commence underground infill drilling;
- Advance the South Crofty Feasibility Study: all study components, with the exception of infill drilling, expected to be completed in H1 2024;
- Preliminary Economic Assessment (“PEA”) for South Crofty planned before end of H1 2024 to provide interim guidance prior to the publication of the Feasibility Study;
- Complete the 14-hole / 9,000 metre Wide Formation exploration drill programme.

Richard Williams, CEO and Director of Cornish Metals, stated:

“The Cornish Metals team worked tirelessly in 2023, achieving numerous important milestones, while further advancing and de-risking the South Crofty project.

“Chief among these are the construction of the WTP and commencement of dewatering of the mine that continues to progress extremely well with water levels drawing down as expected.

“Activity levels are expected to remain high through 2024 with more important milestones to be met as we work to

further progress the South Crofty project towards a construction decision.”

To read the full News Release, please click [HERE](#)

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Cornish Metals Starts 9,000m Drill Program

Cornish Metals (AIM / TSX.V: CUSN)

Reported that it has commenced a 14-hole / 9,000 m exploration drilling programme at the Wide Formation target in the Carn Brea South exploration area, located along the southern boundary of the mine permission area on its South Crofty Tin Project located in Cornwall, United Kingdom,



Cornish Metals

Stage

Metals

Market cap

Location

TSX.V : CUSN

Exploration

Tin, copper

C\$102 m @ 19c

Cornwall, United Kingdom

**CORNISH METALS COMMENCES
9,000 METRE DRILLING
PROGRAMME AT WIDE FORMATION
TARGET, SOUTH CROFTY TIN
PROJECT**

Vancouver, September 19, 2023 **Cornish Metals Inc. (AIM / TSX.V: CUSN)** (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on its South Crofty Tin Project (“South Crofty” or the “Project”) in Cornwall, United Kingdom, is pleased to report that it has commenced a 14-hole / 9,000 metre (“m”) exploration drilling programme at the Wide Formation target in the Carn Brea South exploration area, located along the southern boundary of the South Crofty underground mine permission area.

The drill programme is designed to test the geometry and the continuity of tin mineralisation within the recently discovered Wide Formation target (see news release dated January 10, 2023).

Key Points

- The Wide Formation represents a high-grade tin target inferred to lie parallel to, north of, and beneath the Great Flat Lode;
- Discovery hole CB21-002 intersected 2.77m grading 0.99% tin (“Sn”) within a 12.14m wide zone of strong alteration and disseminated tin mineralisation;
- The alteration style in the Wide Formation, comprising pervasive tourmaline and quartz (termed “blue peach”), is similar in character to that associated with No 8 Lode, one of the most prolific tin producing lodes in the latter years of operation of the South Crofty mine;
- The drill programme will test an area measuring 2,500m along strike (northeast to southwest) and 500m downdip (north to south).

The Great Flat Lode district comprised a series of copper and

tin mines that covered a strike length of approximately 5 kilometres (“km”).

Richard Williams, CEO and Director of Cornish Metals, stated;

“We are very excited to start this drill programme, testing what we believe represents a new district-scale target that is only 500m – 1,000m south of the Tuckingmill Decline at South Crofty.

“It reflects the opportunity to make new discoveries close to the South Crofty underground infrastructure and, if the programme is successful, we believe there is potential to not only grow the Mineral Resource base, but also to potentially expand production rates if the project advances through to mine development.”

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Cornish Metals Releases Assay Results

Cornish Metals (TSX-V / AIM: CUSN)

Announced high grade tin assay results from the recently completed metallurgical drill programme at South Crofty Tin Project, Cornwall, UK.



Cornish Metals South Crofty mine,
Cornwall, England.

Cornish Metals	TSX.V / AIM : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$102 m @ 19c
Location	Cornwall, United Kingdom

Cornish Metals Releases Assay Results for No. 4, No. 8 and

Roskear B Lodes as Part of the South Crofty Tin Project Metallurgical Drill Programme

True width intercepts up to 2.12m grading 3.24% tin in No 4 Lode and up to 1.46m grading 4.66% tin in Roskear B

Cornish Metals Inc. (TSX-V/AIM: CUSN) (“**Cornish Metals**” or the “**Company**”), a mineral exploration and development company focused on its South Crofty tin project in Cornwall, United Kingdom, is pleased to announce assay results from the recently completed metallurgical drill programme at South Crofty Tin Project, Cornwall, UK.

Richard Williams, CEO of the Company stated:

“On a global perspective these are high grade tin assay results, but they reflect typical widths and grades of the tin mineralisation we have encountered and mined historically at South Crofty and serve to confirm and add further confidence to the Mineral Resource estimate we have for the No. 4, No. 8, and Roskear B Lodes.

“We look forward to receiving the results from the metallurgical studies for these areas, including diluted head grades, ore sorting amenability, gravity release and paste backfill studies, which are expected by the end of Q3, 2023.”

[To read the full news release please click HERE](#)

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Cornish Lithium requires £10m Urgently

Cornish Lithium

A private lithium company in Cornwall, UK, has sent out an urgent plea in order to try and raise up to £10 million to continue their lithium exploration programme in Cornwall, in the West of England.

The company CEO blames a lack of government assistance.

Cornish Lithium in Urgent Plea for £10 million

It's very sad to see one of only two British Lithium projects is in financial trouble.

The two companies are **Cornish Lithium**, and **British Lithium**, and they are both based in Cornwall, in the west of England.

Cornish Lithium is the company desperately seeking funds, and blaming the government for lack of financial assistance, as they would be providing lithium produced in Britain, which the country so desperately needs for the EV revolution.

The full story can be read [here](#)

Ironically, just as Cornish Lithium were announcing their appeal for help, **British Lithium** signed a deal with French company **Inverys**, who will take an 80% stake in their lithium project, also located in Cornwall.

It's so sad to see the French taking such a large percentage of a British mining project, you have to question why time and time again we British give away ownership of national assets? Thames Water is a timely example!

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Cornish Metals Provides South Crofty Tin Project Update

Cornish Metals (TSX.V / AIM: CUSN)

Provided an update on progress at the South Crofty Tin Project located in Cornwall, SW England.



Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$122 m @ 23c
Location	Cornwall, United Kingdom

Cornish Metals Provides Update for the South Crofty Tin Project

- [View the full story here](#)

Cornish Metals Inc. (TSX-V/AIM: CUSN) (“Cornish Metals” or the “Company”) is pleased to provide an update on progress at the South Crofty Tin Project (“South Crofty” or the “Project”), located in Cornwall, SW England.

- **First pump installation underway in New Cooks Kitchen shaft**
Substantial amount of Feasibility Study completed
New Mineral Resource Estimate planned for Q3, 2023

Richard Williams, CEO and Director, stated

“Activities at South Crofty continue at a good pace with the commencement of dewatering on-track for later this summer.

“Good progress is also being made with many aspects of the Feasibility Study to examining the re-opening of South Crofty. Initial results are very encouraging.

“The mine site team have also reached another important milestone with the installation of the first submersible pump into NCK shaft now underway.”

Submersible Pump Installation

The first submersible pump has been suspended in New Cooks Kitchen (“NCK”) shaft:

- This pump is the first of two submersible pumps to be installed in NCK shaft for Stage 1 of the two-stage mine dewatering programme;
- The pumps are specialist high-head 950 kW vertical submersible pumps manufactured by KSB in Germany, controlled by variable speed drives to enable the 25,000 cubic metres (m³) per day pumping rate to the Mine Water Treatment Plant (“MWTP”) to be maintained as the water level drops and the pumping head increases;
- The pumps will be lowered to immediately below the 195 fathom level (360 metres below surface) suspended from one hundred and twenty x 3-metre long pipes that will form the temporary rising main;
- When the water level reaches 195 fathom level, (360m below surface) a permanent set of pumps will be installed and the submersible pumps will be lowered to the 400 (approximately 700m below surface) fathom level for Stage 2 of the dewatering programme;
- Installation of the second pump is expected to commence

- before the end of June;
- See photos 1, 2, and 3 [here](#) and below.

To read the full news release, please click [HERE](#)

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Cornish Metals South Crofty Tin Project Update

Cornish Metals (TSX. V / AIM: CUSN)

Provided an update on progress at the South Crofty Tin Project located in Cornwall, SW England.

Tin is a Critical Mineral as defined by the UK, USA, and Canadian governments, but there is no primary tin production in Europe or North America.



Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$122 m @ 23c
Location	Cornwall, United Kingdom

CORNISH METALS PROVIDES SOUTH CROFTY TIN PROJECT UPDATE

Cornish Metals Inc. (TSX-V/AIM: CUSN) (“Cornish Metals” or the

“Company”) is pleased to provide an update on progress at the South Crofty Tin Project (“South Crofty” or the “Project”), located in Cornwall, SW England.

Background

- **Tin is a Critical Mineral as defined by the UK, USA, and Canadian governments, but there is no primary tin production in Europe or North America.**

Cornwall is one of the world’s major past producing tin provinces;

- *The Company is targeting production in 2026, coinciding with projected deficits in tin supply;*
- Responsible sourcing of critical minerals and security of supply are key factors in the energy transition and technology growth;
- South Crofty is an historic, high-grade, underground tin mine that operated since the sixteenth century until its closure in 1998, and benefits from the presence of multiple shafts that can be used for future operations;
- **It is the 4th highest grade tin resource globally,** with a Mineral Resource grade of 1.6% tin (equivalent to 4.4% copper at current metals prices).

The other three tin projects; Bisie in DRC, San Rafael in Peru, and Renison Bell in Tasmania (similar grade to South Crofty), are all producing underground tin mines;

- The Project possesses Underground Planning Permission (mine

permit) valid to 2071, full Surface Planning Permission to construct a mine water treatment plant, new processing facilities, all necessary site infrastructure, and an Environmental Permit to dewater the mine;

- The Company completed a £40.5 million funding in May 2022, the use of proceeds for which are to construct the mine water treatment plant, dewater the mine, and complete a Feasibility Study;
- South Crofty benefits from strong local community and regional and national government support.

The Project could generate 250 – 300 direct jobs.

Richard Williams, CEO of Cornish Metals, stated;

“We have made very good progress over the last eight months, building an experienced and highly motivated team at South Crofty.

“The Company remains on track to commission the mine water treatment plant in June this year, with the objective of commencing full scale dewatering operations in July.

Construction costs for the mine water treatment plant remain in line with previous guidance of £6.5m to £7.0m.

“In addition to the mine dewatering programme, ongoing

metallurgical, feasibility study and exploration work will provide news flow for Cornish Metals through 2023."

Mine Water Treatment Plant

The mine water treatment plant ("MWTP") is designed to treat 25,000m³ of mine water per day. At this rate, mine dewatering is estimated to take 18 months, through to the end of 2024.

Treated mine water will be discharged into the Red River via the Dolcoath Deep Adit.

Since South Crofty closed in 1998, untreated mine water has directly entered the river, so dewatering the mine and treating the water will have a positive effect on the Red River water quality.

Wet commissioning is expected to commence at the end of May with completion due in June 2023.

[To read the full news release, please click HERE](#)

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Cornish Metals High Grade Copper and Tin

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Reported the remaining assay results from the Phase 1 drill programme at United Downs, in Cornwall, SW England.

This release includes results from the Mount Wellington and United Mines Targets within the United Downs project, located eight kilometres east of South Crofty.

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$191 m @ 36c
Location	Cornwall, United Kingdom



Cornish Metals South Crofty Mine
Headframe

Cornish Metals Reports High Grade Copper, Tin and Zinc Mineralisation from Drilling at the Mount Wellington and United Mines Targets, United Downs Project

Cornish Metals Inc. (TSX.V / AIM: CUSN (“Cornish Metals” or the “Company”), a dual-listed company focused on advancing the South Crofty high-grade, underground tin project through to delivery of a Feasibility Study, as well as exploring its additional mineral rights, all located in Cornwall, South West England, is pleased to report the remaining assay results from the Phase 1 drill programme at United Downs. This release

includes results from the Mount Wellington and United Mines Targets within the United Downs project, located eight kilometres east of South Crofty.

Highlights

- All four of the remaining drill holes intersected multiple mineralised zones (Table 1 below).
- Two drill holes (MW22_001 and MW22_002), totaling 1,334.00 metres ('m'), were completed at the Mount Wellington Target, testing the down dip extensions of both Mount Wellington Mine (tin – zinc) and United Mines (copper – tin – zinc – silver) (Figure 2).
- Two drill holes (UD22_01 and UD22_01A), totaling 1010.61m, drilled in the central part of United Downs project, tested the down dip extension of United Mines (Figure 2).
- MW22_001 intersected several high-grade zinc zones, including;
 - 2.05m grading 6.05% zinc from 87.03m;
 - 4.25m grading 5.51% zinc from 249.40m, and;
 - 0.80m grading 6.48% zinc from 362.53m.
- MW22_002 (Figure 4) intersected several polymetallic zones, including;
 - 1.49m grading 6.17% copper, and 67g/t silver from 326.00m;
 - 4.89m grading 2.21% copper, and 19g/t silver from 548.36m;
 - 1.66m grading 1.09% tin from 560.61m, and;
 - 2.42m grading 3.70% tin, and 9.09% zinc from 649.41m.
- The high-grade zinc intersections in MW22_001 require further work to determine continuity along strike and to depth to establish the Mineral Resource potential.
- High grade tin intersects were encountered in UD22_01

and UD22_01A, confirming a potential transition from high grade copper to high grade tin at depth, similar to the mineralisation transition seen at South Crofty Mine (Figure 5).

- High-grade copper and tin intersections beneath United Mines have now been observed over a strike length of approximately 1,350m and the zone is open along strike and to depth (Figure 6).
- The high-grade tin intersects in MW22_002, GWDD_002 (see News Release dated [November 17, 2020](#)), UD21_011A (see News Release dated [December 6, 2021](#)), UD22_001, UD22_001A, and MW22_002 support management's belief that tin grades increase with depth, similar to the mineralisation transition seen at South Crofty.

Richard Williams, CEO of the Company, stated

"The Phase 1 drill programme at United Downs has been successful on a number of fronts – assay results, safety, community support and drill contractor performance."

"Results from the United Downs drill programme confirm the potential to develop a Mineral Resource, especially the down dip section of the United Mine where we encountered high-grade copper, tin, and silver."

"The Company is now considering the next steps for United Downs."

[To read the full news release, please click HERE](#)

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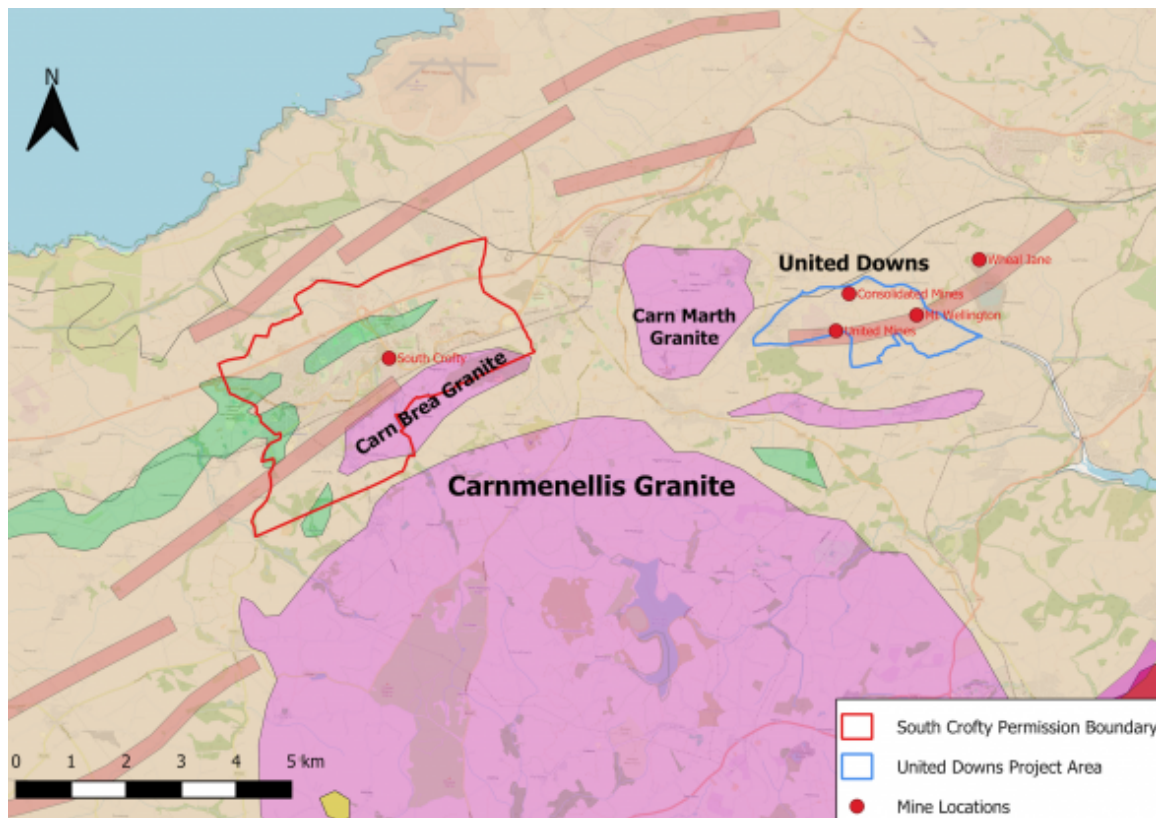
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Cornish Metals Intersect Tin, Copper, Silver and Zinc

[Cornish Metals Inc. \(TSX.V / AIM: CUSN\)](#)

Reported assay results from two diamond drill holes, UD21-006 and UD21-008, which are part of the ongoing drill programme at the United Downs copper – tin project, Cornwall UK.

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$67 m @ 25c
Location	Cornwall, United Kingdom



Cornish Metals United Downs and South Crofty property locations

CORNISH METALS CONTINUES TO INTERSECT HIGH GRADE TIN, COPPER, SILVER AND ZINC AT UNITED DOWNS

Vancouver, November 3, 2021 **Cornish Metals Inc. (TSX-V / AIM: CUSN)** (“Cornish Metals” or the “Company”) is pleased to report assay results from two diamond drill holes, UD21-006

and UD21-008, which are part of the ongoing drill programme at the United Downs copper – tin project, Cornwall UK.

Cornish Metals management comments

“These results continue to demonstrate the presence of multiple mineralised structures within the UD Lode target area.

“The intercepts in the latest holes do not appear to be part of UD Lode itself but represent new sub-parallel zones of mineralisation, including some exceptionally high tin grades.

“This is the first time we have encountered high-grade zinc mineralisation, which occurs as coarse black sphalerite, and also note the high silver grades associated with the copper-rich zones. Additional drilling is required to understand the geometry and scale of these zones.

“The continued discovery of new mineralization by the current drilling underscores the prospective and under-explored nature of the United Downs area for near surface tin, copper, zinc and silver.

“The drill programme continues and results will be reported as and when received.”

Richard Williams, CEO Cornish Metals

ABOUT CORNISH METALS

Cornish Metals owns a 100% interest in the South Crofty tin and United Downs copper / tin projects, plus additional mineral rights located in Cornwall, UK.

The Company recently published an updated Mineral Resource Estimate for South Crofty (see news release dated [June 9, 2021](#)), as summarised below.

The “South Crofty Tin Project Mineral Resource Update” report, dated June 9, 2021, authored by Mr. N. Szebor, CGeol (London), EuroGeol, FGS, of AMC Consultants (UK) Ltd, can be accessed on the Company’s website.

[To read the full news release, please click HERE](#)

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