

New Murchison Gold Reports High-Grade Gold at Lydia

[New Murchison Gold \(ASX: NMG\)](#)

Provided an update on recent results and interpretations on the Lydia gold prospect coming from its exploration program.

Best intersections reported from this drilling program included 3m at 32.9g/t Au from 46m incl. 1m at 62.4g/t Au from 47m.



Crown Prince – Courtesy of New Murchison Gold

	New Murchison Gold	ASX: NMG
	Stage	Development
	Metals	Gold
	Market cap	A\$703 million @ A\$0.65c
	Location	Murchison, Western Australia
	Website	www.newmurchgold.com.au

New Murchison Gold – Lydia Gold Prospect – Potential Addition to Production Line

New Murchison Gold Limited (ASX:NMG) (“NMG” or the “Company”) is pleased to provide an update on recent results and interpretations on the Lydia gold prospect coming from its exploration program.

Lydia sits on granted mining lease M51/889 and covered by the same Native Title and Heritage Agreement which guides our

cultural and heritage arrangements for the Crown Prince Gold Mine. High-grade gold intercepts have been returned from the main mineralised shear zone; encouraging results which open up the opportunity to prove up additional reserves within close proximity of the current Crown Prince Gold Operations.

HIGHLIGHTS

NMG is pleased to report high grade gold results from an RC drill program which has delineated additional mineralisation within the Lydia shear zone and extended the known depth and strike of the main mineralised structure.

The program consisted of 33 reverse circulation holes totalling 2,920m.

Three diamond holes testing gold mineralisation and structural setting along the Lydia shear zone for 281.5m in length, have been drilled and the assay results are also included in this announcement.

Five geotechnical holes were drilled into planned pit walls of a proposed pit design with geotechnical analysis of the data underway.

Best intersections reported from this drilling program include:

- 3m at 32.9g/t Au from 46m incl. 1m at 62.4g/t Au from 47m in NGGRC1094
- 9.10m at 10.3g/t Au from 89m incl. 1m at 24.6g/t Au from 94m in NGGDD1144

- 8m at 9.1g/t Au from 20m incl. 4m at 16.7g/t Au from 24m in NGGRC1309
- 21m at 3.4g/t Au from 117m incl. 1m at 8.4g/t Au from 135m in NGGRC1109
- 12m at 5.5g/t Au from 48m incl. 4m at 14.6g/t Au from 52m in NGGRC1307
- 7m at 8.5g/t Au from 90m incl. 1m at 16.1g/t Au from 91m in NGGRC1112
- 4.15m at 11.7g/t Au from 71.95m incl. 0.90m at 30.8g/t Au from 73.10m in

The Crown Prince Gold Mine is the company's flagship asset located 22 kilometres north-west of Meekatharra in Western Australia via the Great Northern Highway and the Mt Clere Road.

The Lydia shear zone is most likely a local dilational jog between two dominantly mafic / doleritic sills/dykes. Sporadic rafts of thin ultramafic schists have been identified on the footwall of the shear zone, which trends north/north-easterly and dips steeply to the west.

Gold mineralisation seen at Lydia is similar to the Crown Prince deposit and the shear zone is around 20-25m in thickness. The location of this structure is 800m west of Crown Prince and within an area displaying less deformation.

Alex Passmore NMG's CEO commented:

"We are very pleased to provide this exploration update including high grade results for the Lydia gold prospect."

“Lydia sits on a granted mining lease very close to the Crown Prince Operation.

“We believe we can leverage off existing infrastructure (offices, maintenance facility, crusher, and sampling preparation facility) to bring Lydia online”.

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