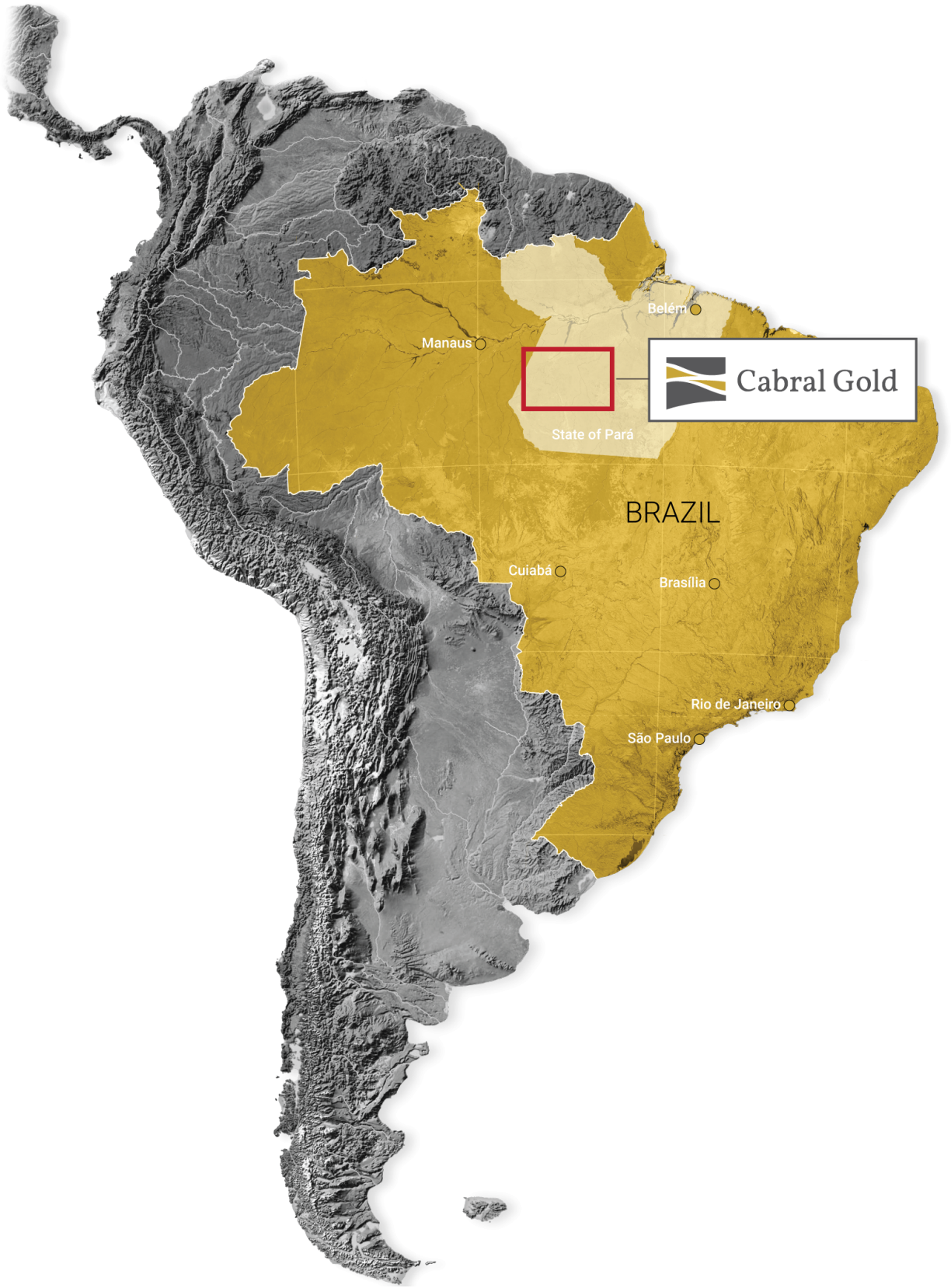
Cabral Gold’s New MRE Increases by Circa 200%

Cabral Gold (TSX.V: CBR)

It has been 4 years since the company last updated the hard rock resources at Cuiu Cuiu. Back in September 2022 it had three gold deposits. It now have six gold deposits, and are all included in the updated MRE just released.


Belém
Manaus
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Cuiabá
Brasília
Rio de Janeiro
São Paulo

	Cabral Gold	**TSX.V : CBR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**C$419 m @ C$1.21**
	Location	**Tapajos, Para State, Brazil**
	Website	**www.cabralgold.com**

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Cabral Gold (TSX.V: CBR)

It has been 4 years since the company last updated the hard rock resources at Cuiu Cuiu. Back in September 2022 it had three gold deposits. It now have six gold deposits, and are all included in the updated MRE just released.

Today the company has made an important announcement, and Alan Carter, CEO, has made the following statement.

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Hello Everyone,

"We have an important press release out today. If you don't normally follow our progress, today's release might be worth a few minutes of your time. Why? Well, it's a mineral resource estimate (MRE) from the Cuiu Cuiu district in Brazil and it's a big jump on the previous resource estimate."

Here are Alan's thoughts:

1. It has been 4 years since we last updated the hard rock resources at Cuiu Cuiu. Back in September 2022 we had three gold deposits. We now have six gold deposits at Cuiu Cuiu. These are all included in the updated MRE released today. The total resource is now in excess of 3.5Moz (up from 1.2Moz) and breaks down as follows; 476,500oz as gold in oxide (265,600oz as Measured and Indicated material and 210,900oz as Inferred material), and 3,035,200oz in hard rock or primary material oxide (733,200oz as Measured Indicated material and 2,302,000oz as Inferred material)

2. The mineral resources for the hard rock or primary material at Cuiu Cuiu have taken a massive jump and now amount to Indicated resources of 20.8Mt @ 1.09 g/t gold (733,200oz) and Inferred resources of 65.4Mt @ 1.09 g/t gold (2,302,000oz). This represents a jump of 63% in Measured and Indicated ounces and a 406% jump in the Inferred ounces in the hard rock (primary) resource base over the previous 2022 estimate. This implies that the Stage 2 hard rock (primary) mining operation is likely to be an operation of significant size

3. Even though the gold price has doubled since the 2022 resource estimate, we have been more conservative this time around with the cut-off grade in estimating the hard rock resources. The cutoff grade used for the hard-rock (primary) material and employed in the updated MRE was 0.35 g/t gold compared with a cut-off grade of 0.26 g/t used in the previous resource estimate

4. The gold-in-oxide resource base was last updated in July 2025 as part of the PFS and has also risen significantly. In July 2025 we had Measured and Indicated resources containing 220,000oz and Inferred resources containing 73,000oz. The MRE released today contains Measured and Indicated resources containing 266,000oz and Inferred resources containing 211,000oz. This represents a jump of 21% in terms of Measured and Indicated ounces and a 190% jump in the Inferred ounces to the oxide resource base in just 16 months

5. The updated MRE includes a serious amount of higher-grade material in the primary hard rock material. The sensitivity table with different cut-off grades for the primary hard rock material in the press release tells the story:

Cut-off grade 0.35 g/t gold	Indicated: 20.8Mt @ 1.09 g/t (733,200oz) Inferred: 65.4Mt @ 1.09 g/t (2,302,000oz)
Cut-off grade 0.50 g/t gold	Indicated: 14.7Mt @ 1.38 g/t (651,000oz) Inferred: 44.7Mt @ 1.41 g/t (2,023,800oz)
Cut-off grade 1.00 g/t gold	Indicated: 6.2Mt @ 2.32 g/t (463,200oz) Inferred: 19.1Mt @ 2.37 g/t (1,452,200oz)
Cut-off grade 2.00 g/t gold	Indicated: 2.6Mt @ 3.70 g/t (308,300oz) Inferred: 7.0Mt @ 4.08 g/t (922,000oz)

6. The updated MRE released today makes Cuiu Cuiu one of the largest gold deposits in Brazil and the second largest undeveloped primary gold deposit in Brazil. It also makes Cuiu Cuiu the largest gold deposit in the Tapajos region…….. by a significant margin. All of the six known deposits are open at depth, and most are open along strike, and with an ongoing and self-funded exploration drilling program targeting over 50 peripheral targets currently in progress, we believe Cuiu Cuiu will continue to grow

7. The priorities for our exploration and technical services teams will now be two-fold; #1 continue to expand on the resource base outlined today with the objective of reaching and surpassing a combined 5Moz total as soon as possible, and #2 converting as much of the Inferred resources to Indicated resources as fast as possible

8. Those of you that follow and have invested in this Company will recall that I have consistently maintained that the Cuiu Cuiu gold district is going to be big. Today we just proved that point. Here's another prediction ……. it's going to keep getting bigger, a lot bigger
To read the full news release, please click HERE

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To view the latest share price and stock chart, please click HERE
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The live Spot gold price can be found HERE

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Disclosure
At the time of writing the author holds shares in Cabral Gold.

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Cabral Gold Strengthens Management Team with Appointment of COO

Cabral Gold (TSX.V: CBR)

Announced that it has appointed David Londono as Chief Operating Officer (“COO”), and John Sestan has been promoted to the role of Chief Development Officer (“CDO”).



	Cabral Gold	TSX.V : CBR
	Stage	Exploration
	Metals	Gold
	Market cap	C$405 m @ C$1.17
	Location	Tapajos, Para State, Brazil
	Website	www.cabralgold.com

Cabral Gold Strengthens Executive Management Team with Appointment of Chief Operating Officer and Chief Development Officer

Vancouver, British Columbia – November 17, 2026 – **Cabral Gold Inc. ("Cabral" or the "Company") (TSXV: CBR)** (OTCQX: CBGZF) is pleased to announce that it has appointed David Londono as Chief Operating Officer ("COO"), and John Sestan has been promoted to the role of Chief Development Officer ("CDO").

Alan Carter, Cabral's President and CEO commented,

"I am delighted that David has agreed to join Cabral as Chief Operating Officer. Cabral has just become a gold producer, and the task in front of us now is to achieve commercial production from Phase 1, expand it, and develop the much larger Phase 2 hard rock mining operation that follows.

"David is a mining engineer and has experience of this work on a much larger scale, most recently as President and CEO of Mineros and before that as Chief Operating Officer for OceanaGold in the Americas.

"Prior to that, he was General Manager of the Detour Lake mine in Ontario, Canada's largest gold mine, for three years and has broad experience across the Americas, Africa and Asia. His appointment considerably strengthens our operating team at an important moment for the Company."

“I am also pleased to announce the promotion of John Sestan to the role of Chief Development Officer.

“In his role as VP Project Development, John has been instrumental in the successful Phase 1 development of the gold-in-oxide resources at Cuiú Cuiú, with the construction completed two months ahead of schedule.

“The appointment of both David and John to the roles of COO and CDO, respectively, should be considered as a statement of our future intent, and I expect will further accelerate the growth of this Company.”

To read the full news release, please click HERE

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Cabral Gold becomes Brazil's Newest Gold Producer

Cabral Gold (TSX.V: CBR)

Aannounced the first gold pour at Cabral's 100% owned Phase 1

Cuiú Cuiú mine in Brazil.

Commissioning of the wet circuit is now nearing completion, well ahead of schedule. As part of this process, Cabral has successfully completed the first gold pour which produced approximately 1,130 oz of gold.



First gold bars poured at Cuiu Cuiu – Courtesy of Cabral Gold

	Cabral Gold	**TSX.V : CBR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**C$546 m @ C$1.54**
	Location	**Tapajos, Para State, Brazil**
	Website	**www.cabralgold.com**

Cabral Gold Announces First Gold Pour at Phase 1 Mine, Cuiú Cuiú Gold District, Brazil

September 10, 2026
Vancouver, British Columbia–(Newsfile Corp. – September 10, 2026) – **Cabral Gold Inc. (TSXV: CBR) (OTCQX: CBGZF) ("Cabral" or the"Company")** is pleased to announce the first gold pour at Cabral's 100% owned Phase 1 Cuiú Cuiú mine in Brazil.

Commissioning of the dry circuit at the Cuiú Cuiú mine was completed in July 2026 (see press release dated August 13, 2026).

Commissioning of the wet circuit is now nearing completion,

well ahead of schedule. As part of this commissioning process, Cabral has successfully completed the first gold pour which produced approximately 1,130 oz of gold.

In achieving this significant milestone, the Cuiú Cuiú mine has become the newest producing gold mine in Brazil, and Cabral has joined the ranks of the industry's producers.

Cabral is now focused on ramping up mining and ore stacking operations at Cuiú Cuiú, targeting a stacking rate of 3,000 tonnes per day and commercial production by the end of 2026. Once through this ramp-up phase, Cabral expects to issue formal production guidance for the 2027 calendar year.

Alan Carter, President & CEO, commented:

"This pivotal moment for Cabral is the culmination of a lengthy process and is a first step in our journey aimed at unlocking the potential of the entire Cuiú Cuiú district.

"This achievement speaks to the discipline, execution capability and determination of our entire team, who have delivered the Phase 1 heap leach operation ahead of schedule.

"We have moved from exploration and engineering through development and into production, creating value for our shareholders, local partners and communities, while

maintaining our commitments to safety, environmental stewardship and local economic participation.

“I would like to personally thank and congratulate every member of the team who helped make this milestone possible, particularly Luiz Celaro, our VP Operations who has managed the construction process on site.

“Our focus now turns to ramping up to commercial production, optimising recoveries and reducing unit costs. This milestone is only the beginning.

“We will continue to grow responsibly and focus on the creation of long-term benefits for our shareholders and our community.”

To read the full news release, please click HERE

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To view the latest share price and stock chart, please click HERE

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Cabral Gold Drill Results from Infill Drilling at the MG Gold Deposit

Cabral Gold (TSX.V: CBR)

Announced results from 41 additional RC infill drill holes recently drilled as part of the pre-production drill-to-measured resource upgrade and production de-risking of the gold-in-oxide ore within the MG starter pit at the Cuiú Cuiú Gold District, Brazil.

Notable results from this final batch of RC drill results included 10m @ 0.72 g/t gold from surface in RC744 and 13m @ 0.46 g/t gold from surface in RC745.



Cabral Gold drill crew – Courtesy of Cabral Gold

	Cabral Gold	**TSX.V : CBR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**C$324 m @ C$1.06**
	Location	**Tapajos, Para State, Brazil**
	Website	**www.cabralgold.com**

Cabral Gold Announces Additional Drill Results from Pre-Production Infill Drilling at the MG Gold Deposit, Cuiú Cuiú Gold District, Brazil

July 21, 2026

Vancouver, British Columbia–(Newsfile Corp. – July 21, 2026) –**Cabral Gold Inc.(TSXV: CBR) (OTCQX: CBGZF) ("Cabral" or**

the“**Company**“) is pleased to announce results from 41 additional reverse circulation (“RC”) infill drill holes recently drilled as part of the pre-production drill-to-measured resource upgrade and production de-risking of the gold-in-oxide ore within the MG starter pit at the Cuiú Cuiú Gold District, Brazil.

Highlights

- Results have been received on an additional 41 infill RC holes targeting the gold-in-oxide material in the eastern and central parts of the MG starter pit. The program of infill drilling was aimed at improving the confidence around the current mine plan at MG and upgrading the indicated resource to measured classification
- Notable results from this final batch of RC drill results from MG include;
    - **10m @ 0.72 g/t gold**from surface in RC744
    - **13m @ 0.46 g/t gold**from surface in RC745
    - **14m @ 0.81 g/t gold**from surface in RC746
    - **16m @ 0.77 g/t gold**from surface in RC747
    - **17m @ 1.93 g/t gold**from surface in RC748
    - **14m @ 0.74 g/t gold**from surface in RC749

- Drilling has been completed at MG on this program for a total of 5,767 meters drilled in 165 holes. All assay results have now been received on the MG pre-production infill drill program
- Exploration and resource development drilling is ongoing with six drill rigs, four diamond drills and two reverse circulation drills, currently operating at the Jerimum

Cima, Machichie NE, Machichie, and Central targets.

Alan Carter, Cabral's President and CEO, commented,

"This final set of infill drill results from the MG gold deposit confirms the presence of consistent grades over significant widths from surface in gold-in-oxide material.

"This provides us with greater confidence in planned ore delivery in advance of mining at the MG gold deposit.

"With 6 drill rigs currently operating at the Jerimum Cima, Machichie NE, Machichie Main, and Central targets, and construction of our Phase 1 heap leach mine nearing completion, the next few months promise to be an exciting time for shareholders."

To read the full news release, please click HERE

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To View Cabral Gold's historical news, please click here

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Cabral Gold Results of Infill Drilling at the MG Gold deposit

Cabral Gold Inc. (TSX.V: CBR)

Announced results from 32 additional reverse circulation infill drill holes from gold-in-oxide material at the MG starter pit within the Cuiú Cuiú Gold District, Brazil.

Results have been received on an additional 32 infill RC holes targeting the gold-in-oxide material in the eastern and central parts of the MG starter pit.

Cabral Gold Announces Additional Results of Infill Drilling at the MG Gold deposit, Cuiú Cuiú Gold District, Brazil

May 26, 2026

Vancouver, British Columbia–(Newsfile Corp. – May 26, 2026) –**Cabral Gold Inc. (TSXV: CBR) (OTCQX: CBGZF) ("Cabral" or the "Company")**is pleased to announce results from 32 additional reverse circulation ("RC") infill drill holes from gold-in-oxide material at the MG starter pit within the Cuiú Cuiú Gold District, Brazil.

Highlights

- Results have been received on an additional 32 infill RC holes targeting the gold-in-oxide material in the eastern and central parts of the MG starter pit. The program of infill drilling is aimed at improving the confidence around the current mine plan at MG and upgrading the current reserve. A total of 158 infill RC holes at MG totalling 5,573m have now been completed.

Assay results are pending on the remaining 76 infill holes at MG

- Notable results from this batch of RC drill results from MG include;
    - **19m @ 0.65 g/t gold**from surface in RC674
    - and**10m @ 1.40 g/t gold**in RC674
    - **27m @ 0.54 g/t gold**from surface in RC675
    - **35m @ 0.50 g/t gold**from surface in RC680
    - **39m @ 0.70 g/t gold**from surface in RC681

Brian Arkell, Cabral's VP Exploration and Technical Services commented,

"We've now completed infill drilling aimed at upgrading our two-year MG oxide pit to measured reserve classification, giving us increasing confidence in achieving operational results in line with the PFS.

"Although we are still awaiting assays from a number of holes, results thus far have been exceptional with our initial model reconciliation falling within 3% of our existing model.

"Our mining team is now in place and is continuing with early ore control, processing related works, and fine tuning of the short term mine plan.

> *“With the MG infill drilling completed, the RC rig will return to focussing on exploration work and particularly establishing an initial resource for the gold-in-oxide material at the Jerimum Cima discovery.”*

MG RC Infill Drill Results

The MG gold deposit is one of the two main gold deposits that currently comprise the Indicated and Inferred resource base at Cuiú Cuiú (see Figure 1).

As with the nearby Central gold deposit, the upper portion of the subvertical MG gold mineralization is extensively weathered resulting in a vertical profile of saprolite extending to 60m depth.

This saprolite together with the overlying blanket sediments and soils, which are also mineralized, will form the starter pit for the Phase 1 gold-in-oxide mining operation which is due to commence production in Q4 2026.

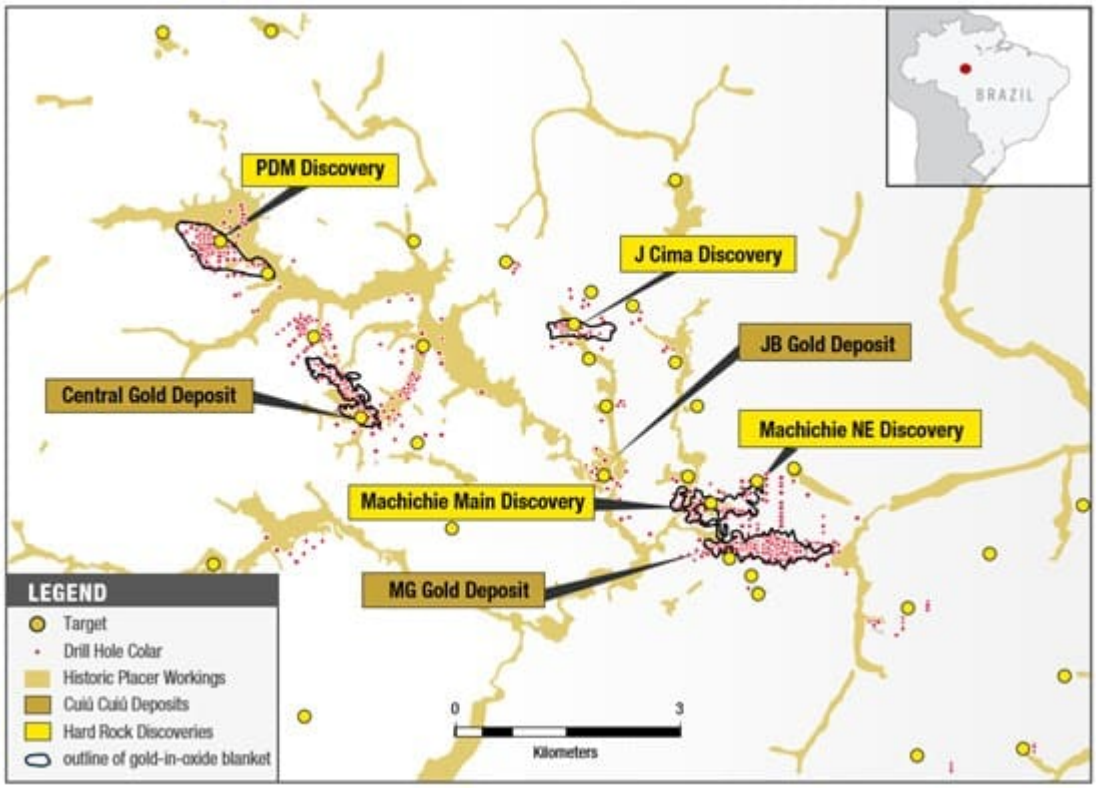

Figure 1: Map showing location of known gold deposits at MG, Central, and JB. The location of new discoveries at PDM, Machichie NE and Machichie Main and Jerimum Cima discovery are also shown.

To read the full news release, please click HERE

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[conditions, please click HERE]

Cabral Gold Drills 10.2m @ 8.7 g/t gold at Jerimum Cima

Cabral Gold (TSX.V: CBR)

Announced results from 2 additional diamond drill holes at the Jerimum Cima target and 4 diamond drill holes at the MG gold deposit within theCuiú Cuiú Gold District, Brazil.

The highlight was 10.2m of 8.7 gpt gold at Jerimum Cima.

	Cabral Gold	**TSX.V : CBR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**C$316 m @ C$1.05**

	Location	**Tapajos, Para State, Brazil**
	Website	**www.cabralgold.com**

Cabral Gold Drills 10.2m @ 8.7 g/t gold including

1.3m @ 62.5 g/t gold at Jerimum Cima Target,

Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia – May 13, 2026 – Cabral Gold Inc. ("Cabral" or the "Company") (TSXV: CBR) (OTCQX: CBGZF) is pleased to announce results from 2 additional diamond drill holes at the Jerimum Cima target and 4 diamond drill holes at the MG gold deposit within the Cuiú Cuiú Gold District, Brazil.

Highlights

- Recent drilling at the Jerimum Cima target, located 3km ENE of the Central gold deposit and 3.5km NW of the MG gold deposit at Cuiú Cuiú, returned 10.2m @ 8.7 g/t gold from 99.5m depth including 1.3m @ 62.5 g/t gold from 108.4m depth in hole DDH378
- The zone intersected in DDH378 is interpreted to be the same zone intersected by previous drill holes which include DDH372 and recently returned 9.5m @ 87.4 g/t gold including 2.9m @ 285.5 g/t gold as well as other holes which returned 45.6m @ 4.5 g/t gold including 1.5m @ 117.26 g/t gold, and 82.6m @ 0.98 g/t including 9.5m @ 5.74 g/t gold
- These recent drill results suggest the presence of an E-W trending high-grade zone extending for at least 455 metres which appears to form the core of a larger mineralized system at Jerimum Cima
- In addition, drilling at the MG gold deposit returned 10.3m @ 1.45 g/t gold from 152.2m depth in hole DDH361. DDH358 also returned 7.2m @ 1.12 g/t gold from 270.4m depth and 8.7m @ 1.11 g/t gold from 302.0m depth

Alan Carter, Cabral's President and CEO commented,

"The Jerimum Cima target is located 3km ENE of the Central gold deposit and 3.5km NW of the MG gold deposit, and is not

currently part of the existing resource base at Cuiú Cuiú.

“Ongoing drilling continues to suggest that we have an important discovery on our hands at Jerimum Cima. DDH378 returned 10.2m @ 8.7 g/t gold from 99.5m depth including 1.3m @ 62.5 g/t gold. This hole was drilled 205m east of DDH372 which recently returned 9.5m @ 87.4 g/t gold including 2.9m @ 285.5 g/t gold.

“We believe this to be the same high-grade mineralized zone which has now been traced for 455m along strike and remains open to the east. The broader E-W trending mineralized zone however is significantly larger and is up to 200m wide and extends at least E-W for 750m along strike.

“We look forward to additional results in the near term as our drill program ramps up.”

To read the full news release, please click HERE

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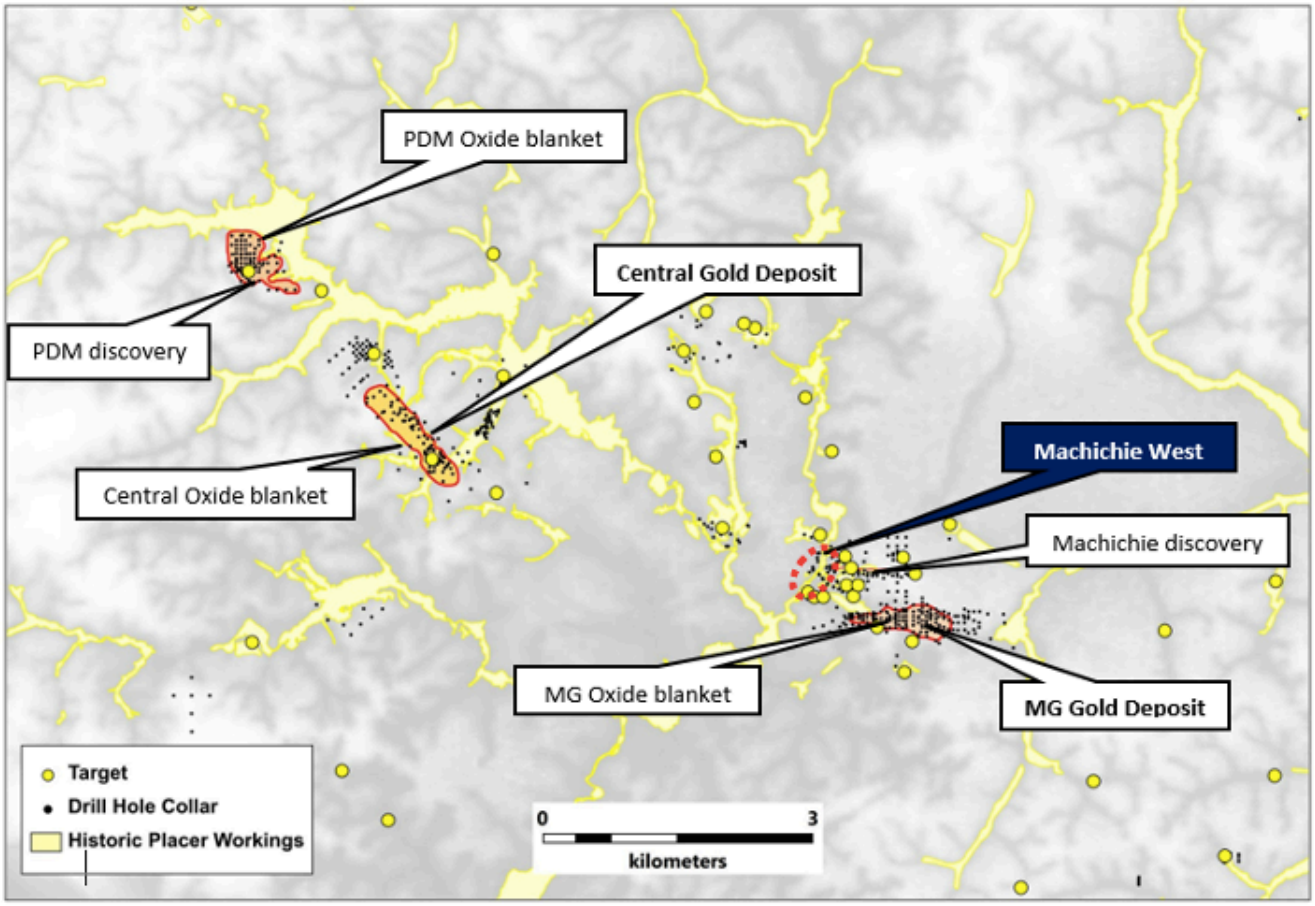
Cabral Gold Drills 3m @ 15.9 g/t gold at Machichie

Cabral Gold (TSX.V: CBR)

Announced results from eleven additional reverse circulation drill holes and two trenches at the Machichie Main gold deposit within the Cuiú Cuiú Gold District, Brazil.

Highlights include Drill hole RC0515 which returned 10m @ 2.2 g/t gold from surface.



Cabral Gold map (Courtesy of Cabral Gold)

	Cabral Gold	TSX.V : CBR
	Stage	Exploration
	Metals	Gold
	Market cap	C$69 m @ 32.5c

	Location	**Tapajos, Para State, Brazil**
	Website	**www.cabralgold.com**

Cabral Gold Drills 3m @ 15.9 g/t gold and Discovers New Mineralized Zone at the Machichie Main Gold Deposit, Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia–(Newsfile Corp. – March 26, 2025) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) ("Cabral" or the "Company")** is pleased to announce results from eleven additional reverse circulation ("RC") drill holes and two trenches at the Machichie Main gold deposit within the Cuiú Cuiú Gold District, Brazil.

Highlights

- Drill hole RC0515 returned **10m @ 2.2 g/t gold from surface** and **3m @ 15.9 g/t gold** from 16m depth within

weathered gold-in-oxide material (saprolite). The hole also intersected **11m @ 0.9 g/t gold** in fresh rock from 31m depth

- Drill hole RC0504 drilled at the Machichie Main gold deposit at Cuiú Cuiú returned **12m @ 3.1 g/t gold** including**3m @ 11.2 g/t gold** in weathered gold-in-oxide material at surface
- The drill result from RC504 indicates the presence of a new previously unrecognized mineralized zone located 40m north of the main mineralized structure at Machichie Main. The new zone is open to the east and west and will require further drilling
- Additional drill results from Machichie Main include **7m @ 2.8 g/t gold including 2m @ 7.5 g/t gold** in RC502, and**15m @ 1.5 g/t gold** in RC506. Other notable results included **6m @ 0.9 g/t gold** from RC508,**5m @ 1.2 g/t gold** from RC511, and **2m @ 6.6 g/t gold** from RC519
- Trench CT054 also returned **13m @ 2.3 g/t gold** in saprolite material on surface including **5m @ 5.8 g/t gold**

Alan Carter, Cabral's President and CEO commented,

"The identification of a new and previously unrecognised parallel zone of mineralization at Machichie Main is a very positive development.

“Together with the other new drill and trench results released today, this underlines the potential of the Machichie Main deposit to make a meaningful contribution to the near-term development plans for the gold-in-oxide material at Cuiú Cuiú, as well as the global resource base within the district.

“The trench results are again significant because they confirm the presence of excellent grades within gold-in-oxide material at surface.

“This bodes very well for our efforts to upgrade the Inferred resources at Machichie Main and significantly updating the PFS study released in October 2024.”

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To read the full news release, please click HERE

To View Cabral Gold’s historical news, please click here

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The Live gold price can be found HERE

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Disclosure

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Cabral Gold Identifies Gold-

in-Oxide Blanket, Trenches 18M @ 1.9 g/t

Cabral Gold (TSX.V: CBR)

Announced trench results from the Jerimum Cima target and the identification of a fifth gold-in-oxide blanket within the Cuiú Cuiú Gold District, Brazil.

Highlights included surface trench CT050 at the Jerimum Cima target returned 18m @ 1.9 g/t gold including 1m @ 22.8 g/t gold in weathered gold-in-oxide blanket material at surface, at Cuiú Cuiú.

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Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C$49 m @ 24c
Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Identifies Fifth Gold-in-Oxide Blanket and Trenches 18M @ 1.9 g/t Gold on Surface at the Jerimum Cima Target, Cuiú Cuiú Gold

District, Brazil

14th November 2024

Vancouver, British Columbia–(Newsfile Corp. – November 14, 2024) –**Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) ("Cabral" or the "Company")** is pleased to announce trench results from the Jerimum Cima target and the identification of a fifth gold-in-oxide blanket within the Cuiú Cuiú Gold District, Brazil.

Highlights

- Surface trench CT050 at the Jerimum Cima target at Cuiú Cuiú returned**18m @ 1.9 g/t gold**including**1m @ 22.8 g/t gold**in weathered gold-in-oxide blanket material at surface. The trench also returned results of**0.8m @ 47.6 g/t gold**(which remains open), 3m @ 0.5 g/t gold, 2m @ 0.3 g/t gold, and 1m @ 2.4 g/t gold
- These results, together with previous reconnaissance drilling, indicate the presence of a fifth gold-in-oxide blanket at Cuiú Cuiú which appears to extend over an area of 900 x 1000 metres. The other gold-in-oxide blankets with Inferred and Indicated resources are Central, MG, PDM and Machichie. Only the Indicated resources at Central and MG were included in the recently released pre-feasibility study
- Previous reconnaissance drilling at the Jerimum Cima target, to the east of trench CT050 returned gold values of**14m @ 1.6 g/t gold, 20m @ 1.2 g/t gold, 10m @ 1.3 g/t gold and 24m @ 0.7 g/t gold**in weathered gold-in-oxide blanket and saprolite material.

Alan Carter, Cabral’s President and CEO, commented,

“The surface trench results from CT050 at the Jerimum Cima target confirm that we have a fifth gold-in-oxide blanket within the Cuiú Cuiúgold district.

“The results demonstrate the presence of extensive gold-in-oxide mineralization of excellent grade at Jerimum Cima.

“This is likely to have a very positive impact on the recent PFS study on a starter heap-leach operation which only considered mining gold-in-oxide material from the MG and Central gold deposits.

“The potential to upgrade Inferred material at both MG and Central and the likelihood of adding additional Indicated material with further material at the PDM and Machichie discoveries and now at Jerimum Cima, bode very well for growing the overall gold-in-oxide resource base.

“Furthermore, the presence of zones of higher-grade gold mineralization in the near surface saprolite to the east of the Jerimum Cima area that was previously targeted by the reconnaissance drilling, suggests that those zones of higher-

grade mineralization may be more extensive than previously envisaged, with a high likelihood of extending into the underlying bedrock."

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Cabral Gold Positive Prefeasibility Study at Cuiú Cuiú

Cabral Gold Inc. (TSX.V: CBR)

Announced a positive Prefeasibility Study (“PFS”) on the development of near-surface gold-in-oxide material at the Cuiú Cuiú gold district in Brazil.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C$72 m @ 35c
Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Announces

Positive Prefeasibility Study on the Gold-in-Oxide Starter Operation at the Cuiú Cuiú Gold Project, Brazil with After-Tax IRR of 47.3%

21st October 2024

Vancouver, British Columbia–(Newsfile Corp. – October 21, 2024) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) ("Cabral" or the "Company")** is pleased to announce a positive Prefeasibility Study ("PFS") on the development of near-surface gold-in-oxide material at the Cuiú Cuiú gold district in Brazil. The PFS, which was led by Ausenco do Brasil Engenharia Ltda. ("Ausenco") confirms the Cuiú Cuiú gold-in-oxide starter project provides a high return and a low capital entry point to mine gold at the prospective Cuiú Cuiú District.

Highlights

- Base Case after-tax IRR of 47.3% and after-tax NPV_5 of US$25.2 million for an initial 720,000 tonne / yr starter operation using open-pit mining of oxidized gold mineralization and heap-leach processing, and assuming a gold price of US$2,250 / oz
- In the case of the current Spot Gold[1] price – US$2,710/oz, the IRR increases to 82.6% and the after-tax NPV_5 to US$49.3 million
- The PFS has a 4.5-year mine life with strong cashflows in the early years and an 18-month payback[2]

- The initial in-pit resources have very favorable geometry due to the shallow and high-grade nature of the ore. The starter pit (planned for the first seven months) is expected to mine shallow, higher grades with a very good strip ratio, containing an estimated 418,000 tonnes of ore @ 1.38 g/t average gold grade[3] with just 56,000 tonnes of waste
- Average annual gold production in the first 2 years of operation after commissioning is 19,700 ounces per year at an all-in sustaining cost ("AISC") of US$1,003 / oz
- Low development Capex of US$ 37.4 million, including 10% allowance on most quantities and 20% Contingency
- Significant potential exists to add nearby resources of similar high-value oxidized mineralization with further step-out and infill drilling at the nearby Machichie and Machichie NE targets, where recent drilling returned 11m @ 33g/t gold

Beyond the attractive initial financial outcome, the project 1) provides future expansion options for gold-in-oxide production, 2) provides pre-stripping exposing the underlying primary gold mineralization reducing future strip-ratios and mining costs, 3) establishes an initial operating platform to more easily transition into primary ore production, and 4) generates cash to fund an aggressive and sustained drilling program aimed at expanding the oxide resources as well as the larger underlying primary ore resource base at Cuiú Cuiú.

The company plans to immediately commence detailed engineering ("DE") and financing activities with the objective of achieving an investment decision and financial close in Q2, 2025 with initial gold production targeted for mid-2026.

During the next six months the company plans to address further potential improvements identified in the course of the PFS and complete further shallow drilling which it expects

will add new gold-in-oxide resources. These additions have the potential to materially increase the size, scope and mine life of the project.

Alan Carter, the President and CEO of Cabral commented,

“The PFS confirms an economically attractive starter heap-leach and open-pit mining operation targeting the weathered gold-in-oxide mineralization at Cuiú Cuiú and outlines a pathway for funding the evaluation and drill testing of numerous targets within the Cuiú Cuiú district.

“With capital expenditures of just US$37.4 million and an average operating cash cost[4] of $1,154/oz of gold, the initial gold-in-oxide project is expected to generate strong cashflows.

“This cash flow will be used to fund an aggressive program of drilling directed towards the company’s principal objective of expanding the much larger primary hard rock resource base and drill testing the numerous targets within the Cuiú Cuiú district.

The PFS has identified several areas that should further improve the projected financial returns. Meanwhile, further drilling could lead to significant growth of the gold-in-oxide resource base and hence the mine life.

“In particular, this may lead to additional Indicated resources from Machichie into the mine sequencing as well as the upgrading of Inferred resources at Central to the Indicated category for inclusion in the mine plan.

“The company now plans to move forward with the completion of detailed engineering work, further resource drilling, modelling designed to grow the resource base and securing the necessary project financing, allowing for an investment decision during Q2 2025.

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To View Cabral Gold’s historical news, please click here

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Cabral Gold Drills 10m @ 3 g/t Gold at Machichie West

Cabral Gold (TSX.V: CBR)

Announced drill results from fifteen initial reconnaissance RC holes drilled at the Machichie West target within the Cuiú

Cuiú gold district.

The highlight was hole RC439 returned 10m @ 3.00 g/t gold from 11m depth in weathered saprolite including 5m @ 5.37 g/t gold from 13m depth.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C$72 m @ 35c
Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Drills 10m @ 3 g/t Gold at the Machichie West Target, Cuiú Cuiú Gold District, Brazil

17th July 2024

Vancouver, British Columbia–(Newsfile Corp. – July 17, 2024) – **Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) ("Cabral" or the "Company")** is pleased to announce drill results from fifteen initial reconnaissance RC holes drilled at the Machichie West target within the Cuiú Cuiú gold district.

Highlights

- RC439 returned **10m @ 3.00 g/t gold** from 11m depth in weathered saprolite including **5m @ 5.37 g/t gold** from 13m depth
- RC427 returned **13m @ 1.00 g/t gold** from 19m depth in weathered saprolite, including **2m @ 4.80 g/t gold**
- RC430 returned **8m @ 0.36 g/t gold** from surface in blanket sediments followed by **9m @ 0.27 g/t gold** in weathered saprolite**.** The hole also intersected **8m @ 0.60 g/t gold** from 26.0m depth including **1m @ 3.78 g/t gold** in hard rock
- These RC results from Machichie West suggest the presence of additional mineralized structures which have not been previously recognized which could in the near-term provide additional near surface oxide material for the trial mining and heap leach processing operation which is currently the subject of the ongoing PFS study

Alan Carter, Cabral's President and CEO commented,

"The Machichie West target has never been previously tested by drilling, but previous trenching produced encouraging results including 96.5m @ 0.6 g/t gold and 138m @ 0.5 g/t gold.

"Following the recent success of near-surface drilling at the Machichie NE target where RC421 recently returned 11m @ 33 g/t gold, this maiden reconnaissance drill program at

Machichie West was designed to follow up surface trench results and define the near surface potential for additional oxide resources.

“The results from hole RC439 look particularly encouraging and may indicate the presence of another new zone of gold mineralization which extends to surface.

“As with recent results from the Machichie Main and Machichie NE zones, these results indicate the presence of additional near surface gold-in-oxide mineralization in close proximity to the MG gold deposit.”

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Cabral Gold Provides Update on Prefeasibility Study at

Cuiú Cuiú

Cabral Gold Inc. (TSX.V: CBR)

Provided an update of the ongoing trial-mining prefeasibility study (PFS) regarding the potential exploitation of near-surface gold-in-oxide mineralization at both the Central and MG gold deposits within the Cuiú Cuiú gold district in northern Brazil.



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Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$72 m @ 35c**

Location	Tapajos, Para State, Brazil
Website	www.cabralgold.com

Cabral Gold Provides Update on Prefeasibility Study at Cuiú Cuiú Gold Project, Brazil

16th May 2024

Vancouver, British Columbia–(Newsfile Corp. – May 16, 2024) –**Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) ("Cabral" or the"Company**") is pleased to provide an update of the ongoing trial-mining prefeasibility study (PFS) regarding the potential exploitation of near-surface gold-in-oxide mineralization at both the Central and MG gold deposits within the Cuiú Cuiú gold district in northern Brazil.

Highlights

- The ongoing PFS study being conducted by Ausenco do Brasil Engenharia Ltda ("Ausenco") is now 87% complete. An initial estimate of capital expenditures is nearing completion with the focus now on more detailed cost estimates and optimizing project components to the most cost-effective design.
- Metallurgical test work on six additional representative samples of oxide gold mineralization from the MG and

Central gold deposits is now 60% complete. Initial indications are encouraging and indicate results comparable with previous test work which resulted in gold recoveries of 82% at MG after 60 days leaching in columns.

- Mine design and planning work is being undertaken by Deswick Brazil Inc. (“Deswick”) and is 30% complete. Engineering on early works to support a fast-track construction of the project has commenced. Discussions have commenced with mining contractors and potential EPCM companies.

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Alan Carter, Cabral’s President and CEO commented,

“The PFS continues to make good progress and reinforces our previous expectations for the initial trial-mining project, while identifying significant potential improvement and value enhancements.

“We expect some of these opportunities will be included in the PFS scope and, together with other elements, will provide robust pathways for future growth and optimisation.

“The previously reported excellent drill results from the program of RC drilling at the MG and Central gold deposits has improved our confidence in the resource estimate and confirmed higher grades within the near-surface saprolite and overlying blanket oxide material.

> *“Positive drilling at Machichie has confirmed a third source of high-grade shallow oxide material that could eventually be added to the project’s mineral inventory.”*

Update regarding Prefeasibility Study

The Company is making good progress on a NI 43-101 compliant PFS regarding the economic viability of mining and heap-leach processing of the gold-in-oxide weathered material at the Central and MG gold deposits at Cuiú Cuiú.

Ausenco do Brasil Engenharia Ltda (“Ausenco”) has advised that the study is now 87% complete with the main items outstanding being capex estimates.

The Company expects to release the results of the PFS during mid Q3 2024.

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To read the full news release please click HERE

The live Spot gold price can be found HERE

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Disclosure

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Cabral Gold File Updated NI 43-101 Report

Cabral Gold (TSX.V: CBR)

Announced that it has filed a National Instrument 43-101 technical report of the Mineral Resource Update at the Cuiú Cuiú Project in the Pará State, North-Central Brazil.

The results of the Mineral Resource Update were originally presented in a news release dated September 30, 2022.



Cabral Gold drill crew

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Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$32 m @ 21c**
Location	**Cuiú Cuiú , Tapajos, Para State, Brazil**

Cabral Announces Filing of NI 43-101 Technical Report for Updated Mineral Resource Estimate for Cuiú Cuiú Project, Brazil

Vancouver, British Columbia – October 21, 2022 – Cabral Gold Inc. ("Cabral" or the "Company") (TSXV: CBR) (OTC: CBGZF) is pleased to announce that it has filed a National Instrument 43-101 technical report (the "Report") of the Mineral Resource Update at the Cuiú Cuiú Project in the Pará State, North-Central Brazil.

The Report can be found under the Company's profile on SEDAR at www.sedar.com and on the Company's website.

The results of the Mineral Resource Update were originally presented in a news release dated September 30, 2022, which is also available for review on SEDAR and on the Company's website.

There are no material differences between the results announced in the news release and the results in the Report.

CEO Alan Carter commented;

We thought it might be useful to highlight just a few of the comments that are included in the report which was prepared by SLR Consulting (Canada) Ltd.

Highlights:

- *In 1.1.1.1 Geology and Mineral Resources. (P.1-3)……Central and MG are the main gold deposits at the Cuiú Cuiú property. Based on drill holes to the Effective Date and related mineral exploration data, the downdip and lateral potential remains completely open. The deepest drill holes still returned positive results and there were no geological structures identified that could interrupt or constrain the mineralization below the current wireframes.* ***What does this mean?*** *Both the MG and Central deposits are open along strike and down-dip*

- *In 7.6 Evidence for Porphyry Intrusive-Related Mineralization (P7-40). In the last few years, a number of Proterozoic-age copper-molybdenum porphyry deposits have been discovered within the Tapajós and surrounding regions. (P7-40). At Cuiú Cuiú, Cabral Gold has not yet commenced a systematic exploration program for copper molybdenite porphyries or scheelite mineralization within and adjacent to the TTDZ. Most work to date has focussed on easily identified gold mineralization that has been exposed and exploited by artisanal workers. However, there are indications that porphyry deposits*

could occur within the Project area. ***What does this mean?*** *The region and the Cuiú Cuiú has potential for porphyry Cu-Mo deposits*

- *In 8.5.1 Tocantinzinho Deposit (P8-5). The general geology and alteration mineralogy described at Tocantinzinho is similar to that observed at Cuiú Cuiú, particularly the Central, Central North, and PDM deposits as described in Section 7 of this Technical Report.****What does this mean?*** *– the Central and PDM deposits in particular are very similar to the Tocantinzinho nearby deposit which is under construction*
- *In 9.1.1 Regional In situ and Boulder Grab and Composite Grab Chip Sampling (P9-4). Regional prospecting programs have been very successful in locating numerous new in-situ gold occurrences, as well as discovering significant new high-grade boulder fields.* ***What does this mean?*** *There are a lot of unexplained boulder fields with high-grade gold values within the Cuiú Cuiú claim block*
- *In 13.2 Metallurgical Testing – 2022 (P.13-5) The weighted average of numerous individual assays determined for the bulk sample prior to the column tests by KCA were 0.896 g/t Au, yet the actual gold extracted from the column test was 0.974 g/t Au, and the remaining material from which the gold was extracted still assayed 0.214 g/t Au.*

- *Based on the extracted gold, and the grade of the remaining material, KCA determined the "Calculated Head Grade" of the bulk sample to be 1.188 g/t Au, indicating there was 33% more contained gold within the*

*bulk sample than indicated by the prior fire-assay sampling.**What does this mean?** The heap leach test work on the oxide material recovered a lot more gold than we anticipated based on our drill assays, suggesting the actual gold grade of the oxide material could be 33% higher than the drill assays suggest*

- *In 14.6 Sample Statistics and Capping (P 14-21) Based on the top-cut analysis, the Cuiú Cuiú deposits have a total metal loss ranging from approximately -9% to -2%, with the metal loss for Central and MG being -4% and -9%, respectively. **What does this mean?** Top cutting imposed as a result of statistical analysis of the drill data meant that between 4 and 9% of the gold was not included.*

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Cabral Gold Drills 11m @ 3.1 g/t gold at PDM

Cabral Gold (TSX.V: CBR)

Provided assay results from twenty-one RC holes drilled in the recently identified gold-in-oxide blanket of the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Highlights included 11m @ 3.1 gpt gold, including 3m @ 10.5 gpt Au.

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$52.3 m @ 34.5c**
Location	**Cuiú Cuiú , Tapajos, Para State, Brazil**



Cabral Gold drill crew at Cuiú Cuiú, Tapajos, Para State, Brazil.

Cabral Gold Drills 11m @ 3.1 g/t gold including 3m @ 10.5 g/t gold within Gold-in-oxide Blanket at the PDM Target, Cuiú Cuiú District

18th August 2022

Vancouver, British Columbia–(Newsfile Corp. – August 18, 2022) – **Cabral Gold Inc. (TSX.V: CBR) (OTC PINK: CBGZF) ("Cabral" or the "Company")** is pleased to provide assay results from twenty-one RC holes drilled in the recently identified gold-in-oxide blanket of the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Highlights are as follows:

- RC0324 returned the following mineralized intervals:
  - **11.0m @ 3.1 g/t gold** from surface in oxidized and weathered material, including **3.0m @ 10.5 g/t gold** from 5.0m
- RC0327 returned the following mineralized intervals:
  - **10.0m @ 0.4 g/t gold** from surface in oxidized and weathered material and
  - **15.0m @ 1.5 g/t gold** from 40.0m in oxidized material, including **1.0m @ 19.1 g/t gold**

- Other significant drill results from **oxidized and weathered material** at PDM include;
    - RC0333: **32.0m @ 0.5 g/t gold** from surface
    - RC0329: **21.0m @ 0.5 g/t gold** from surface
    - RC0317: **14.0m @ 0.7 g/t gold** from surface
    - RC0322: **9.0m @ 0.6 g/t gold** from surface
    - RC0320: **11.0m @ 0.4 g/t gold** from surface
- These drill results suggest that the blanket at PDM remains open to the north. Furthermore, the results lend further support to the existing evidence that suggests there are at least two parallel zones of mineralization in the underlying primary basement rocks which remain open to the north and south.

Alan Carter, Cabral's President and CEO commented;

"These latest RC results from the PDM oxide blanket are important for two reasons.

"Firstly, they further demonstrate the presence of a higher-grade core within the unconsolidated oxide blanket.

"Secondly, they lend further support to the presence of a second primary mineralized zone in the underlying basement granitic rocks at least 250m in length and sub-parallel to the initial zone of primary basement gold mineralization below the oxide blanket.

> *“Whilst we currently have no idea how large the primary gold deposit is at PDM, these results confirm the presence of a second primary zone of gold mineralization in basement granitic rocks underlying the oxide blanket at PDM.*

> *“Both the gold-in-oxide blanket and the two zones in the primary basement rocks are open to the north and may extend under an area of historic artisanal workings.”*

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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The writer currently holds no shares in ***Cabral Gold.***

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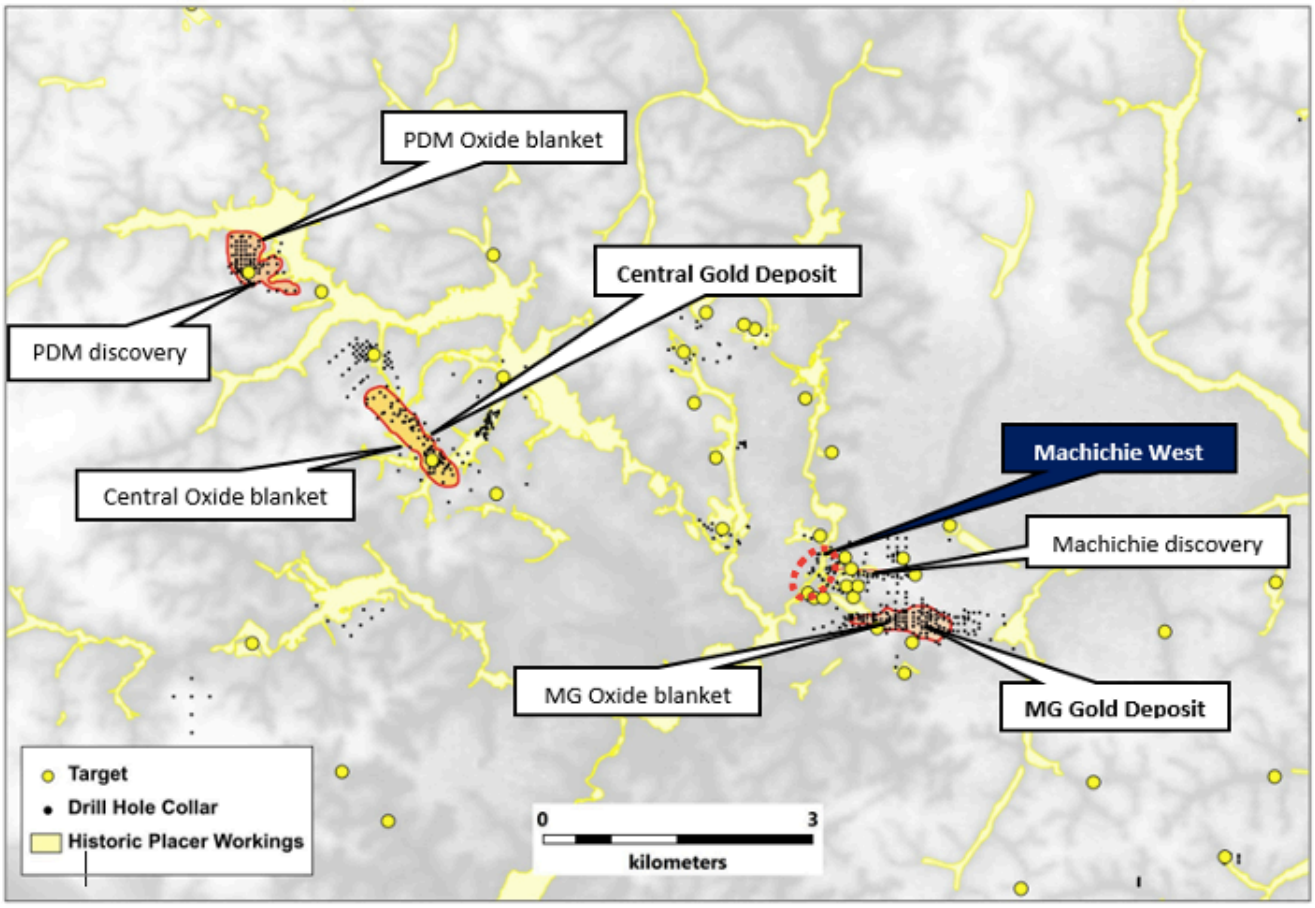
Cabral Gold Finds New Area of Mineralisation

Cabral Gold (TSX.V: CBR)
Provided assay results from eleven new trenches excavated along strike and immediately west of the previously drilled Machichie Main zone within the Cuiú Cuiú gold district.
Highlight was trench CT0049, which returned 96.5m @ 0.6 g/t gold.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C$42.5 m @ 30.5c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil



Cabral Gold map (figure 1)

Figure 1: Map showing the location of the Central and MG gold deposits, the recent discoveries at PDM and Machichie, the three oxide blankets and the new Machichie West area. Other key gold targets are shown as yellow circles.

Cabral Gold Identifies New Area of Extensive Gold Mineralization

West of Machichie Main Zone, Cuiú Cuiú Gold District

Vancouver, British Columbia – August 4, 2022 – **Cabral Gold Inc. (TSX.V: CBR)** ("Cabral" or the "Company") is pleased to provide assay results from eleven new trenches excavated along strike and immediately west of the previously drilled Machichie Main zone within the Cuiú Cuiú gold district.

Highlights are as follows:

- Trench CT0049 returned 96.5m @ 0.6 g/t gold including;
- 7.7m @ 5.8 g/t gold, including 0.5m @ 77.3 g/t gold
- 1.1m @ 5.4 g/t gold, including 0.5m @ 11.6 g/t gold

- Trench CT0045 returned 138m @ 0.5 g/t gold including three distinct higher-grade zones:
- 8m @ 1.5 g/t gold
- 15m @ 1.7 g/t gold
- 2m @ 8.9 g/t gold

- All of the Machichie West trenches encountered gold mineralization in weathered bedrock, and cut multiple mineralized structures within a 500m x 300m area indicating the presence of a large new mineralized area on the western side of the east-trending Machichie Main zone

Alan Carter, Cabral's President and CEO commented;

"These recent trench results are highly significant for three reasons.

"Firstly, they indicate that the east-trending Machichie Main zone can be traced for at least 350m west of previous drilling, significantly increasing the strike extent, and in particular extending the high-grade zone previously identified in recent trenching. The Machichie Main zone remains open to the west.

"Secondly, and perhaps more importantly, these results suggest the presence of a large new mineralized body in intrusive rocks comprising a swarm or array of numerous gold-bearing quartz veins and veinlets.

"Trenching suggests that this new zone is northeast-trending parallel to the general trend of the veins. The array extends over an area of at least 500 x 300m, and includes the previously identified Machichie SW veins. This mineralized area remains open in every direction.

"Finally, the trenching program suggests a significant amount of oxide material has likely resulted from the weathering of this new mineralized zone which should add to the overall inventory of gold-in-oxide mineralization, which already includes three gold-in-oxide blankets discovered thus far at Cuiú Cuiú".

To read the full news release, please click HERE

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Disclosure

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