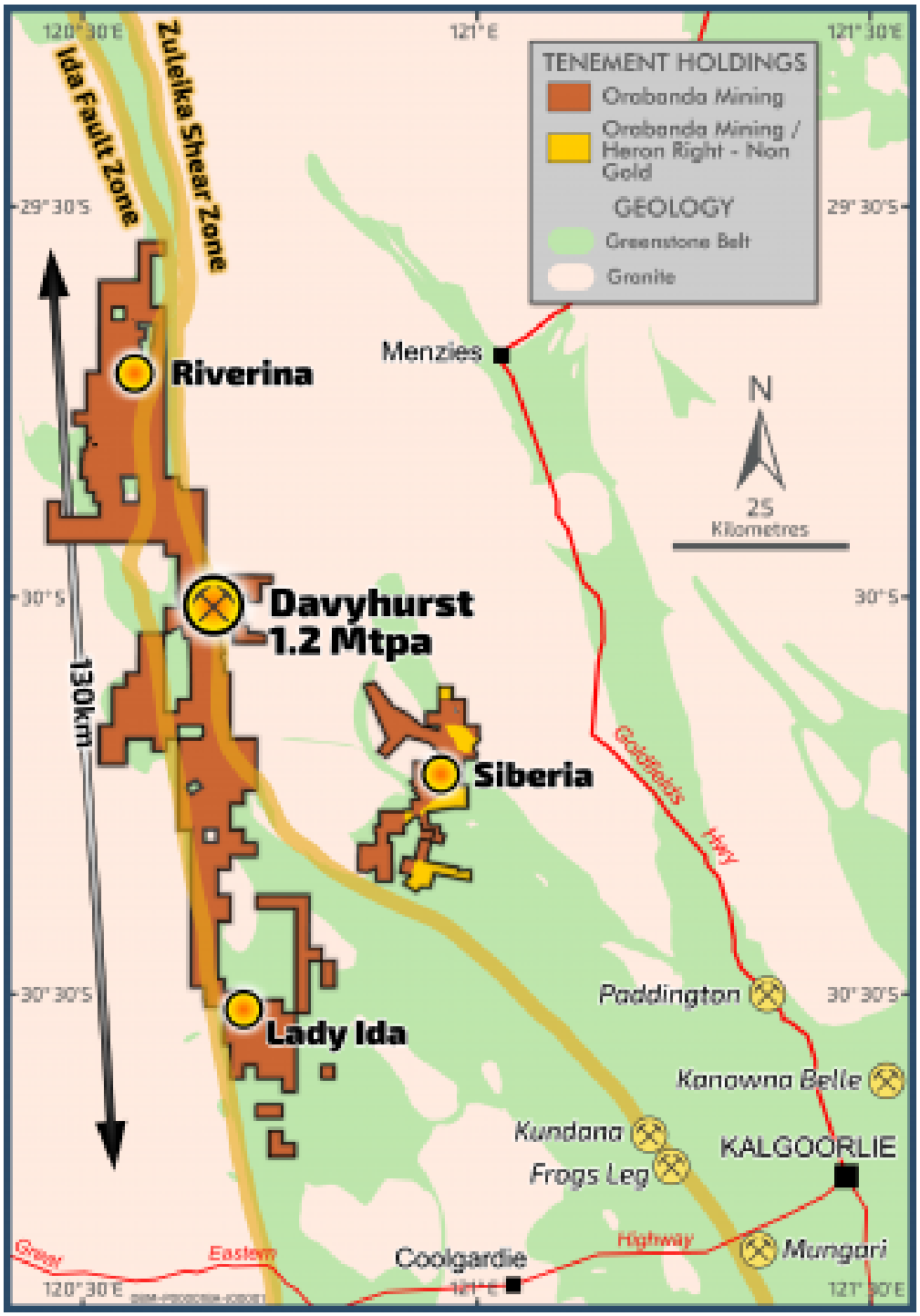
Ora Banda Reports Record Production and Cashflow in Q1

Ora Banda Mining (ASX: OBM)

Reported its activities for the March 2026 quarter, with record gold production, record cashflow, and an updated 1.3 Moz Mineral Resource for Round Dam all standouts during the period, highlighting ongoing success across the Company’s Davyhurst operations.



	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold

	Market cap	A$2.87 Billion @ A$1.49
	Location	Western Australia
	Website	www.orabandamining.com.au

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March 2026 – QUARTERLY ACTIVITIES REPORT

Record gold production of 38.8koz delivers $76.3 million in free cash flow lifting
closing cash to $231.7 million Highlights
• LTIFR of 0. 5, TRIFR 9.1
• Record quarter of production delivered 38,766oz (including

attributable equivalent production), a 21% increase on the December quarter, with 38,637oz of gold sold (FY26 YTD totals 101.2koz)
• Free cash flows of $76.3 million lifted closing cash to $231.7 million (Dec -25: $155.4 million) , after investing $52.5 million on capital projects, resource development, exploration and $4.0 million on Put Option premium payments
• AISC/oz for the quarter of $3,6 12/oz sold remains elevated primarily due to the increased cost of third -party processing, which delivered 10. 9koz in the quarter .

The Company continues to advance studies towards building a new standalone 3mtpa processing plant with decision expected in the June 2026 quarter
• Continued exploration success across the Davyhurst Project, noting :
o Tenfold increase in Round Dam Mineral Resource to 1.3 Moz, Group Mineral
Resources +57% to 3.3 Moz
o Standout drill results from Golden Pole 2
o Substantial expansion of the mineralised envelope at Little Gem , now extending more
than 1,5 00 metres of strike and 750 metres vertically below surface
o Discovery of the new " Sapphire" trend as a potential new gold lode system at Little Gem
• $63 million internally funded investment approved to advance key growth projects 4
, including the recommencement of open pit mining operations at Waihi and advancing mill study to FEED status
• 25% increase in mined ounces from Sand King over the previous period, with commercial production declared during the quarter
• Davyhurst plant achieves record throughput of 343.2kt in the quarter, up 17% from the prior quarter and record recoveries

of 93%

Managing Director’s Comment

Ora Banda’s Managing Director, Luke Creagh, said:

“The team has done an outstanding job with the ramp -up of operations during FY26 with this quarter showing a 21% increase in ounces produced over the December period which has delivered $76.3 million in free cash flow after substantial investments into fut ure growth projects.

“The Company’s closing cash position has consequently lifted to $231.7 million placing the business in a strong position.

“Furthermore, our exploration activities continue to deliver outstanding results including high grade intercepts from Golden Pole, discoveries at Little Gem (Sapphire Trend) and the release of a significant 1.3 Moz Mineral Resource for Round Dam – these have been made possible through the Company’s $73 million FY26 investment into exploration and resource development across the Davyhurst Project.”

The full news release can be viewed HERE

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To view Ora Banda's latest share price and chart, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

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