

Ora Banda Reports Record Production and Cashflow in Q1

[Ora Banda Mining \(ASX: OBM\)](#)

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	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold

	Market cap	A\$2.87 Billion @ A\$1.49
	Location	Western Australia
	Website	www.orabandamining.com.au

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March 2026 – QUARTERLY ACTIVITIES REPORT

Record gold production of 38.8koz delivers \$76.3 million in free cash flow lifting

closing cash to \$231.7 million Highlights

- LTIFR of 0.5, TRIFR 9.1
- Record quarter of production delivered 38,766oz (including

attributable equivalent production), a 21% increase on the December quarter, with 38,637oz of gold sold (FY26 YTD totals 101.2koz)

- Free cash flows of \$76.3 million lifted closing cash to \$231.7 million (Dec -25: \$155.4 million) , after investing \$52.5 million on capital projects, resource development, exploration and \$4.0 million on Put Option premium payments
- AISC/oz for the quarter of \$3,612/oz sold remains elevated primarily due to the increased cost of third -party processing, which delivered 10.9koz in the quarter .

The Company continues to advance studies towards building a new standalone 3mtpa processing plant with decision expected in the June 2026 quarter

- Continued exploration success across the Davyhurst Project, noting :
 - o Tenfold increase in Round Dam Mineral Resource to 1.3 Moz, Group Mineral Resources +57% to 3.3 Moz
 - o Standout drill results from Golden Pole 2
 - o Substantial expansion of the mineralised envelope at Little Gem , now extending more than 1,500 metres of strike and 750 metres vertically below surface
 - o Discovery of the new “ Sapphire“ trend as a potential new gold lode system at Little Gem
- \$63 million internally funded investment approved to advance key growth projects 4 , including the recommencement of open pit mining operations at Waihi and advancing mill study to FEED status
- 25% increase in mined ounces from Sand King over the previous period, with commercial production declared during the quarter
- Davyhurst plant achieves record throughput of 343.2kt in the quarter, up 17% from the prior quarter and record recoveries

of 93%

Managing Director's Comment

Ora Banda's Managing Director, Luke Creagh, said:

"The team has done an outstanding job with the ramp -up of operations during FY26 with this quarter showing a 21% increase in ounces produced over the December period which has delivered \$76.3 million in free cash flow after substantial investments into future growth projects.

"The Company's closing cash position has consequently lifted to \$231.7 million placing the business in a strong position.

"Furthermore, our exploration activities continue to deliver outstanding results including high grade intercepts from Golden Pole, discoveries at Little Gem (Sapphire Trend) and the release of a significant 1.3 Moz Mineral Resource for Round Dam – these have been made possible through the Company's \$73 million FY26 investment into exploration and resource development across the Davyhurst Project."

[The full news release can be viewed HERE](#)

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[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

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