

# Orla Mining Repays Revolving Credit To Become Debt-Free

Orla Mining (TSX: OLA; NYSE: ORLA)

Announced that, subsequent to quarter end, the Company repaid the entirety of the outstanding balance on its revolving credit facility totalling \$58.4 million.



Orla Mining heap leach pad, Solution pond, and Merrill-Crowe plant

## Orla Mining Repays Revolving

# Credit Facility to Achieve Debt-Free Status

Vancouver, BC – October 15, 2024 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to announce that, subsequent to quarter end, the Company repaid the entirety of the outstanding balance on its revolving credit facility (the “Credit Facility”) totalling \$58.4 million.

With this repayment, the Company is now debt free with cash on hand of approximately \$120 million. The Credit Facility of \$150.0 million will remain in place and be available to the Company until its expiry on August 28, 2027. *(All amounts expressed are in millions of US dollars and are unaudited).*

***Etienne Morin, Chief Financial Officer stated***

*“Paying down the remaining outstanding balance on our Credit Facility, only in our third year of operations, is a testament to the robust cash generation from our Camino Rojo Mine.*

*“Our continued financial discipline coupled with the increasing gold price has strengthened our financial position and accelerated this repayment.*

*“We are well-positioned to continue to invest in our growing business for the future. Thank you to our lenders for their continued support.”*

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**[To read the full news release, please click HERE](#)**

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**[The live gold price can be found HERE](#)**

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## Disclosure

At the time of writing the author holds shares in Orla Mining.

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