Maple Gold Final Assays from PH1 Drilling at Douay

Maple Gold Mines (TSX.V: MGM)

Reported complete gold assay results from the first phase of deep drilling at the Douay Gold Project located in Québec, Canada, which is held by a 50/50 joint venture between the Company and Agnico Eagle Mines Limited.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$57 m @ 17.5c
Location	Quebec, Canada

Maple Gold Reports Final Assays from First Phase of Deep Drilling at Douay and Provides Corporate Updates

Vancouver, British Columbia–(Newsfile Corp. – August 3, 2023) –**Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)**(“**Maple Gold**” or the “**Company**“) is pleased to report complete gold assay results from the first phase of deep drilling at the Douay Gold Project (“Douay”) located in Québec, Canada, which is held by a 50/50 joint venture (the “JV”) between the Company and Agnico Eagle Mines Limited.

At Douay, the JV completed a total of 5,793 metres (“m”) in three new holes and two extension holes during the first half of 2023. Four drill holes were designed as deep conceptual exploration holes to test for mineralization extensions at greater depths (up to ~1,600 m vertical depth) beneath Douay’s currently defined Mineral Resources, and the fifth drill hole was a shallower step-out hole to the east of the NW Zone.

Highlighted Results and Key

Takeaways:

- All five drill holes intersected gold mineralization >1 g/t Au, with 10 intercepts >2.5 g/t Au and several broad (from ~59 m to ~221 m in length) low-grade intervals (averaging 0.1 to 0.3 g/t Au), demonstrating continuity of the gold system down to at least ~1,600 m vertical depth.
- DO-23-332 and DO-23-326X both tested beneath the Porphyry Zone and returned the most compelling visual core observations with broad intervals of alteration and elevated fine grained pyrite mineralization. Such broad low-grade haloes, with multiple >1 g/t Au intercepts, are typical of the more peripheral parts of the Porphyry Zone.
- DO-23-332 intersected 10 distinct intercepts of >1 g/t Au over at least 1.0 m. A broad (121 m) mineralized envelope with anomalous gold (0.31 g/t Au average) included intercepts of 3.6 g/t Au over 1 m, and 1.2 g/t Au over 10 m, including 3.3 g/t Au over 2 m. Additional 4.9 and 2.5 g/t Au intercepts over 1 m were obtained further up hole.

Matthew Hornor, President and CEO of Maple Gold stated,

"This deep drilling program was developed to test the potential for a much larger gold system at Douay while also demonstrating continuity of mineralization beneath currently defined Mineral Resources.

“The average vertical depth of all previous drilling at Douay is roughly 300 m, with limited data below 500 m, so this first pass of deeper drilling was discovery-focused with the aim of bringing us one step closer to uncovering a new zone at depth.

“The program was successful from a proof-of-concept standpoint in demonstrating mineralization continuity up to four times deeper than Douay’s currently defined Mineral Resources.

“Given what we’ve encountered in the JV’s first deep drill holes, the Company remains highly encouraged and confident that our detailed interpretation and vectoring work will lead to promising follow-up targets to incorporate into future drill campaigns at Douay.

“To support these ongoing initiatives, I am delighted to welcome Josh Pelletier as the Company’s new Chief Geologist and believe that his strong structural geology and metallogeny background will help unlock value at our strategically located and district-scale project portfolio within Quebec’s Abitibi greenstone belt.”

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in **Maple Gold**

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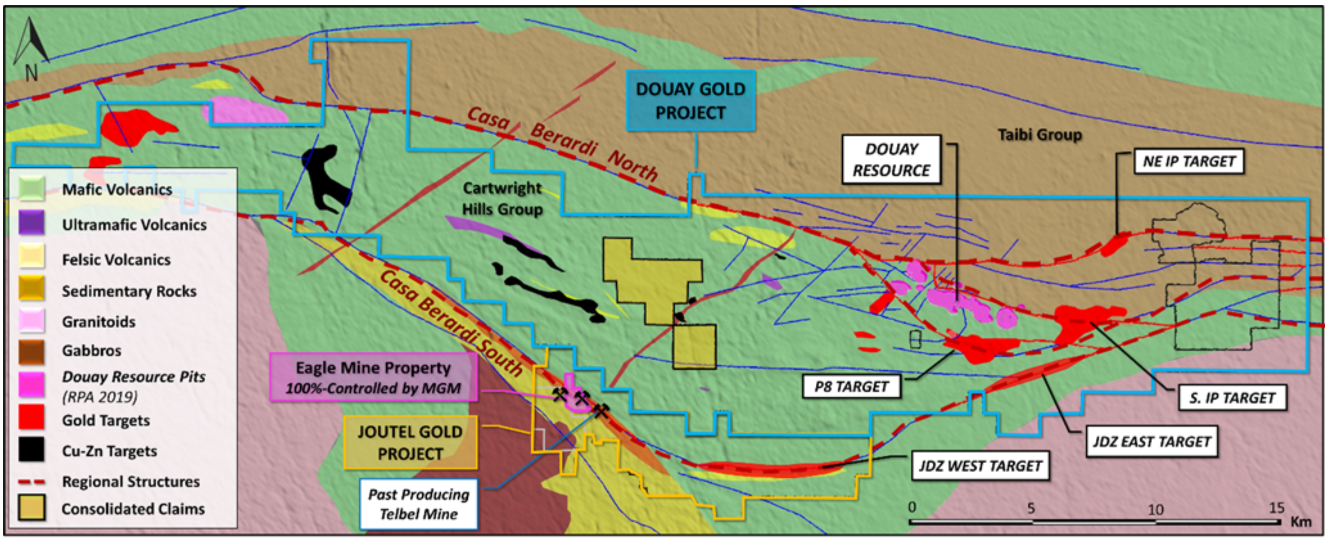
Maple Gold Outlines VMS Summer Field Program

Maple Gold Mines (TSX.V: MGM)

Provided an update regarding property-wide VMS targeting and plans for a summer field program at the Douay and Joutel Gold Projects located in Québec.

The properties are held by a 50/50 joint venture between the Company and Agnico Eagle Mines.



Maple Gold project map, Quebec, Canada

Maple Gold	**TSX.V: MGM**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$57 m @ 17.5c**
Location	**Quebec, Canada**

Maple Gold Outlines VMS-Focused Exploration Targeting and Summer Field Program

Vancouver, British Columbia–(Newsfile Corp. – May 18, 2023) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to provide an update regarding property-wide volcanogenic massive sulfide ("VMS") targeting and plans for a summer field program at the Douay and Joutel Gold Projects ("Douay" and "Joutel", respectively) located in Québec, Canada, which are held by a 50/50 joint venture (the "JV") between the Company and Agnico Eagle Mines Limited.

The Company is also planning VMS exploration work at its 100%-owned Morris Project ("Morris") located approximately 30 kilometres ("km") east of the town of Matagami in Morris Township, Québec.

The JV's primary focus remains on testing resource expansion targets at Douay and testing prospective near-mine extension targets in the Telbel mine area at Joutel.

However, the Douay and Joutel projects each have demonstrated potential for gold and base metals VMS mineralization, as is illustrated by a series of targets previously defined by field mapping and geophysical surveying across the combined 400 km^2 property package (see news from July 19, 2022).

Under the terms of the JV agreement, the partners agreed to jointly fund C$500,000 in exploration on VMS targets on the western portion of Douay (see news from February 3, 2021).

Summary of VMS-focused exploration and corporate initiatives:

- The Company's mapping, sampling and top of bedrock drilling during 2018 identified six (6) priority target areas for potential base metals and gold-rich VMS mineralization (see press release November 14, 2018).
- The Company subsequently appointed Dr. Gérald Riverin, a recognized VMS expert with 40+ years of experience in the Abitibi Greenstone belt, to its board of directors and Technical Advisory Committee (see news from June 9, 2020).
- In late 2021, the JV consolidated two (2) inlier claim blocks covering 22 claims and 12.3 km^2 of ground in the central portion of Douay in an area deemed prospective for zinc and copper mineralization (see news from October 19, 2021).
- Also in 2021, the Company acquired 100% of Morris and completed preliminary ground geophysics and lithogeochemical sampling. In 2022 and 2023, the Company

completed deep penetrating pulse electromagnetic ("PEM") surveys that outlined a 3 km long conductive zone adjacent to a favorable rhyolite unit.

- In 2022, the JV completed a regional airborne magnetic and electromagnetic ("Mag-EM") survey to support exploration drill targeting, which identified 55 targets within four (4) primary target areas prospective for pyritic gold and VMS mineralization (see news from July 19, 2022). After geophysical review, sixteen (16) of these targets were selected for priority follow-up (see Figure 1).
- In 2023, the Company appointed Paul Harbidge, CEO of Faraday Copper Corp., an emerging U.S. copper developer, to its Technical Advisory Committee to further strengthen the Company's technical group and support gold and base metals exploration (see news from February 7, 2023).
- The JV has recently hired Dr. Marina Schofield, an expert in volcanology, structural geology and VMS systems, to lead the Company's VMS exploration efforts.

Matthew Hornor, President and CEO of Maple Gold stated

"We have methodically built a pipeline of prospective gold and base metals VMS targets across the large >400 km² Douay-Joutel property package and have expanded our technical expertise in order to systematically evaluate and advance a VMS-focused exploration program.

"The past-producing high-grade Estrades zinc-gold mine is located just over 11 km to the west of Douay-Joutel and the same geologic horizon that hosted that mine appears to continue onto the western portion of the Douay property.

“Further to the southeast, historical regional exploration drilling along the Joutel Deformation Zone, east of the historical Eagle-Telbel deposits, has also returned anomalous zinc and gold values.

“We look forward to completing further cost-effective field work this summer to bring the highest priority VMS discovery targets to a drill-ready stage.”

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds no shares in **Maple Gold Mines**

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Maple Gold Completes PH1 Drilling at Douay and Joutel

Maple Gold Mines (TSX.V: MGM)

Announced the completion of the first phase of deep drilling at the Company's Douay and Joutel Gold Projects located in Quebec, Canada, which are held by a 50/50 JV between the Company and Agnico Eagle Mines Limited.

The JV completed more than 13,100 metres ("m") of drilling across Douay and Joutel prior to winter break-up.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$57 m @ 17.5c
Location	Quebec, Canada

Maple Gold Completes First Phase of JV Deep Drilling at Douay and Joutel

Vancouver, British Columbia–(Newsfile Corp. – April 27, 2023) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to announce the completion of the first phase of deep drilling at the Company's Douay and Joutel Gold Projects ("Douay" and "Joutel", respectively) located in Quebec, Canada, which are held by a 50/50 joint venture (the "JV") between the Company and Agnico Eagle Mines Limited.

The JV completed more than 13,100 metres ("m") of drilling across Douay and Joutel prior to winter break-up.

Deep Drilling Program Summary and Observations:

- In the Telbel mine area at Joutel, the JV drilled a total of 7,343 m in three (3) master drill holes and four (4) successful wedge drill holes.
- All Telbel drill holes intersected broad zones of semi-massive to massive sulfide mineralization.
- Drill hole TB-22-003 and its associated wedges intersected three mineralized zones and bottomed in mineralization, with sphalerite observed in drill core and elevated zinc values observed via pXRF analysis at site.

- At Douay, the JV drilled a total of 5,792 m in five (5) drill holes testing beneath the Douay West, Porphyry, Central and 531 Zones, as well as one (1) shallow NW Zone step-out hole.
- The most compelling visual core observations at Douay were in the final hole (DO-23-326X), collared near the Central Zone and extending beneath the Porphyry Zone at depth), with significant alteration, deformation, and mineralization (abundant fine-grained pyrite) from approximately 850 m to 1,400 m down-hole.

Matthew Hornor, President and CEO of Maple Gold stated

“Early indications from the JV’s first phase of deep drilling are encouraging, particularly at Telbel with the upper mineralized zones in TB-22-003, which are well north of the main Mine Horizon, and the fact that both TB-23-001W1 and TB-23-003W2 intersected the down-dip continuity of the sulfide-rich main Mine Horizon.

“Sphalerite is a key indicator of VMS style of mineralization, and we look forward to the gold and multi-element assay results from these holes with the aim of vectoring towards a significant mineralized zone at depth.

“At Douay, we are also excited by what we’ve observed in the drill core beneath the Porphyry Zone and look forward to the assay results and valuable data that this first phase of deep drilling will generate.”

To read the full news release, please click HERE

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Disclosure

At the time of writing the author is not a shareholder of ***Maple Gold Mines.***

Maple Gold Intersects Bonanza Grade Gold

Maple Gold Mines Ltd. (TSX.V: MGM)

Reported results from the final nine holes completed during the 10,217-metre winter drill campaign at the Douay Gold Project in Quebec, Canada.

Douay is held by a 50/50 JV between the Company and Agnico Eagle Mines Limited.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$95 m @ 29.5c
Location	Quebec, Canada

MAPLE GOLD INTERSECTS BONANZA

GRADE GOLD INCLUDING 334.0 G/T GOLD OVER 1.0 METRE IN THE PORPHYRY ZONE AT DOUAY

- **Print**
- **Email**

Vancouver, British Columbia–(Newsfile Corp. – October 4, 2021) – **Maple Gold Mines Ltd. (TSXV: MGM)** **(OTCQB: MGMLF) (FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to report results from the final nine holes completed during the 10,217-metre winter drill campaign at the Douay Gold Project ("Douay" or the "Project") in Quebec, Canada.

Douay is held by a 50/50 joint venture (the "JV") between the Company and **Agnico Eagle Mines Limited.**

Highlights:

- Drill hole DO-21-295 intersected **334.0 g/t gold (Au) over 1.0 metre (m)** (from 57.0 m downhole) within the western portion of the Porphyry Zone (see Figure 1 for drill hole locations), representing **one of the highest-grade intercepts** ever encountered at Douay.
- DO-21-295 also intersected **72.7 g/t Au over 0.7 m** (from 358.0 m downhole), beyond the northern extent of the of the 2019 RPA NI43-101 Resource Estimate ("RPA 2019") Porphyry Zone conceptual pit (see Figure 2).
- At the Main Zone, DO-21-304 intersected **1.5 g/t Au over**

15.0 m (from 428.0 m downhole), one of the better sediment-hosted intercepts reported to date. In addition, DO-21-306 intersected **4.0 g/t over 5.0 m** (from 143.0 m downhole), within a broader and more variable grade envelope that averaged **1.6 g/t over 15.0 m**. Additional multi-gram gold intercepts were obtained from other drill holes in this area (see Table 1 for full results).

- The JV's **maiden drill campaign returned three of the top five intercepts** ever reported at Douay in terms of gold accumulation (grade x thickness**),** validating the Company's targeting methodology.

Maple Gold management comments

"Encountering multiple bonanza grade gold zones flanking either side of the Casa Berardi North Fault highlights the significant exploration potential for the sparsely-drilled northern flank of the Porphyry Zone.

"The deeper bonanza grade gold mineralization in hole DO-21-295 remains open to the east, with just a single drill hole over more than 600 m, which provides a compelling exploration target for follow up drilling.

"We are excited to build upon the impressive results from the JV's maiden drill campaign, with drilling expected to resume in the Nika and 531 Zones in Q4 2021."

Fred Speidel, VP Exploration Maple Gold

The Company has now reported all assay results from the winter 2021 drill campaign. An updated Douay mineral resource estimate, which will include more than 19,000 m of additional drilling since the RPA 2019 mineral resource estimate, including over 15,000 m within the current resource area, is expected to be completed in Q4 2021. Additional details regarding Q4 2021 drilling sites and plans are expected be released in the coming weeks.

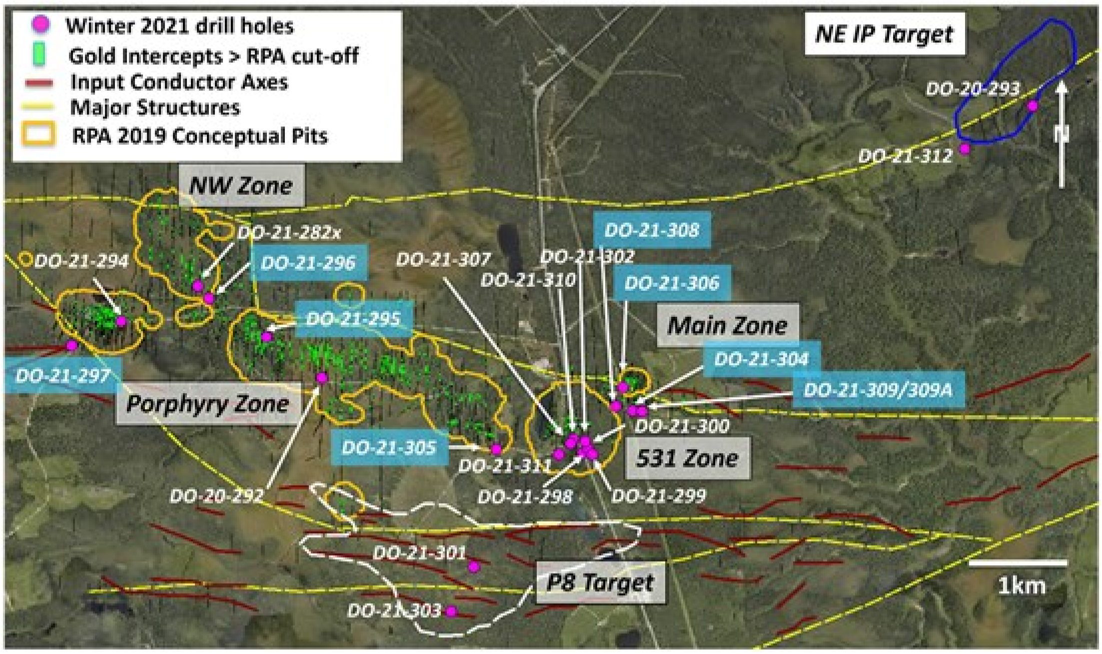

Figure 1: Plan view of 2021 drill collars (new results highlighted in blue).

To view an enhanced version of Figure 1, please visit [HERE]()

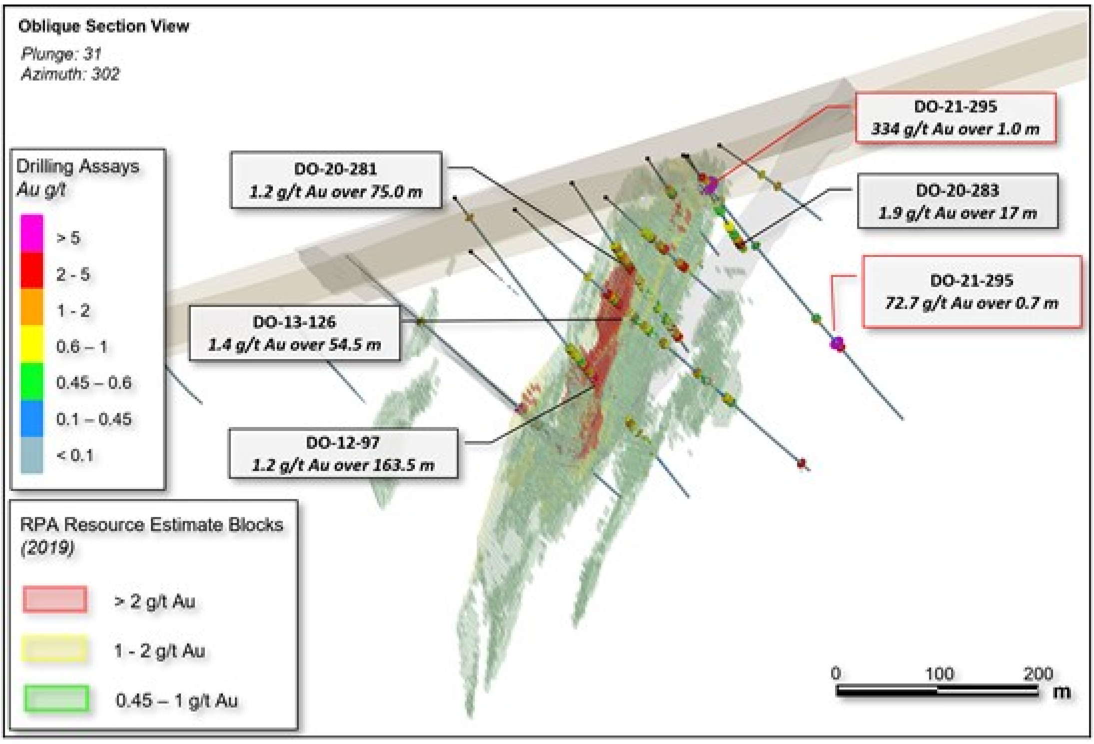

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Figure 2: Oblique section looking northwest (100 m total width) highlighting DO-21-295 bonanza grade intercepts, the lowermost of which is well north of the current conceptual pit.

To view an enhanced version of Figure 2, please visit HERE

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Disclosure

The writer owns shares in Maple Gold, bought in the market at the prevailing price n the day of purchase.

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