BPM Minerals' Phase 2 Drilling at Claw Gold Project

BPM Minerals (ASX: BPM)

Updated on the Claw Gold Project's impending phase 2 drilling program.

The Phase 2 AC/RC drilling program will commence in mid-August, designed to test the Louie gold anomaly – a 1km long, 100 ppb Au gold in regolith anomaly immediately along strike of Capricorn Metals Ltd.'s 3.24 Moz Mt Gibson Gold Project.


BPM
MINERALS
PHASE 2 DRILLING AT CLAW SCHEDULED FOR AUGUST
The 3,000m combined AC and RC program will add to the 8,890m already completed at Claw in Q1 2024.
ASX:BPM
BPMMINERALS.COM

BPM Minerals	ASX: BPM
Stage	Exploration
Metals	Gold
Market Cap	A$3.4 m @ A$ 0.051c
Location	Western Australia
Website	www.bpmminerals.com

BPM Minerals Phase 2 Drilling at Claw Gold Project Scheduled for August

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to provide an update on the Claw Gold Project's impending phase 2 drilling program.

Highlights

• Phase 2 AC/RC drilling program to commence in mid-August following the recent receipt of final drilling approvals.
• Phase 2 drilling program designed to test the Louie gold anomaly – a 1km long, 100ppb Au gold in regolith anomaly immediately along strike of Capricorn Metals Ltd.'s 3.24Moz Mt

Gibson Gold Project.
• The 3,000m combined AC and RC drilling program will add to the 8,890m already completed at Claw in Q1 2024.
• Drilling activities are being conducted alongside the ongoing application process for BPM's recently acquired high-grade rare earth element Durack Project.
• Option Entitlement Issue being finalised.

The Claw Gold Project consists of 33km of highly prospective strike, immediately along strike of $2 billion Capricorn Metals Ltd.'s (ASX:CMM) 3.24Moz Mount Gibson Gold Project (MGGP).

The Claw Gold Project is set to be one of Australia's next major gold mines underpinned by a ~5mtpa processing plant producing ~150koz p.a.

The Company has recently received the final approval from the Department of Mines to undertake a 3,000m AC-RC drilling program at the Louie Prospect commencing in August 2024.

Environmental and heritage surveys were completed with the Badimia Native Title Group over the past 2 months.

The AC/RC drilling program at the Louie prospect is designed to further test the 1,000m long, 100ppb gold in regolith anomaly identified from the 1st phase of drilling undertaken earlier in the year.

Commenting on the upcoming drilling

program, BPM CEO Oliver Judd:

“We are looking forward to the Phase 2 drilling program at the Louie Prospect within the Claw Gold Project.

“Following our environmental and heritage assessment and PoW approval, we are now on schedule to recommence drilling in mid-August.

“The encouraging outcomes from initial exploration, combined with our strategic proximity to a large gold resource, uniquely position us to unlock substantial value in this prolific gold producing region of WA.”

Louie Prospect

The Louie Prospect is located on the northern border of the Claw Project area immediately along strike of a series of significant gold resources (Sheldon-Deep South-Gunslinger) and the recent high-grade Sundance gold discovery (16m @ 17.16 g/t Au).

These gold deposits make up the current southern extent of the Capricon Metals’ MGGP.

To read the full news release, please click HERE

To View BPM Minerals’ historical news, please click here

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The Live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in BPM Minerals.

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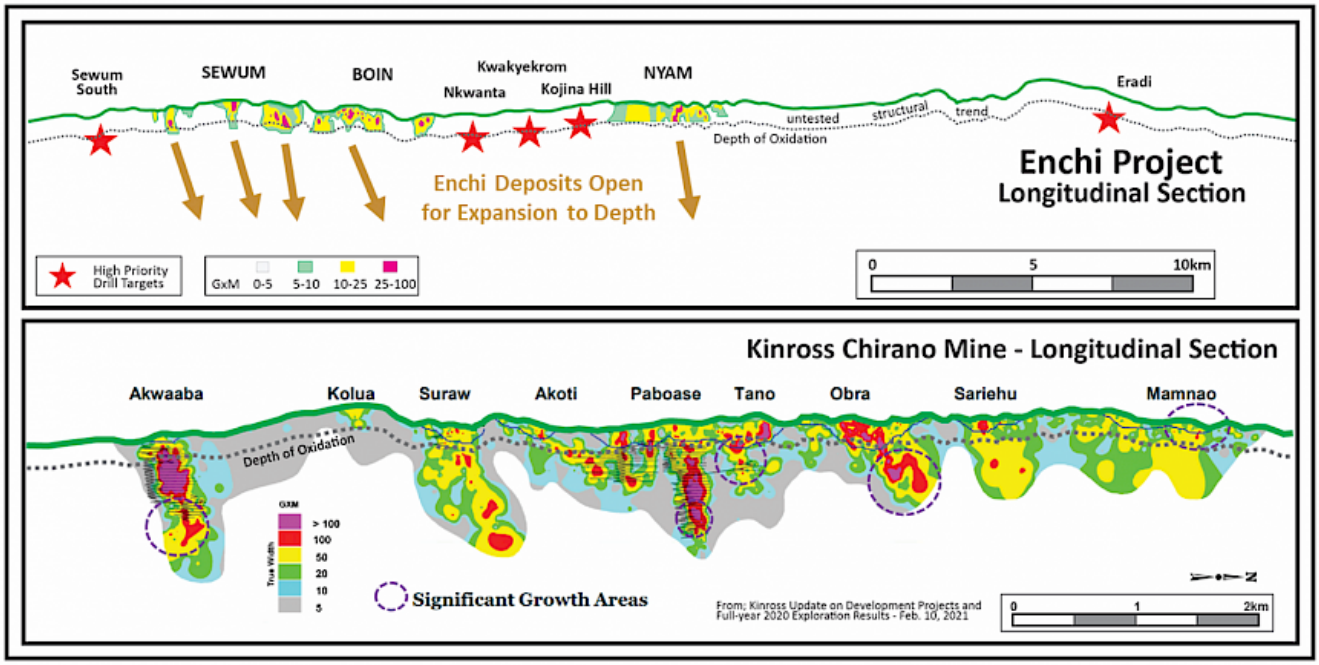
Newcore Gold Begins Enchi Drill Program

Newcore Gold (TSX.V: NCAU)

Announced the start of a 5,000 metre discovery and resource expansion drill program at the Company's 100% owned Enchi Gold Project in Ghana.

Approximately 5,000 metres of drilling is planned and will include both diamond and Reverse Circulation drilling.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$33.5 m @ 22.5 c
Location	Ghana, West Africa



Newcore Gold Enchi Project comparison with Kinross' Chirano mine in the same gold belt in Ghana.

Newcore Gold Announces Start of Drill Program at the Enchi Gold Project, Ghana

September 8, 2022
View PDF

Vancouver, BC – Newcore Gold Ltd. (TSX.V: NCAU, OTCQX: NCAUF) ("Newcore" or the "Company")is pleased to announce the start of a 5,000 metre discovery and resource expansion drill program at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Approximately 5,000 metres of drilling is planned and will include both diamond and Reverse Circulation (“RC”) drilling.

Diamond drilling will focus on continuing to define the higher-grade sulphide mineralization at depth with a goal of delineating the potential for high-grade underground resources at Enchi.

RC drilling will target near-surface oxide and shallow sulphide mineralization with a goal of outlining additional resource growth along strike and depth at all deposit areas.

RC drilling will also be planned to follow-up on discoveries made as part of the recently completed 90,000 metre drill program. Additional exploration work is also on-going, including metallurgical testwork and trenching of high-priority surface anomalies.

Highlights

- **Newcore is fully funded** to complete the drill program at Enchi post closing of a $5 million brokered equity financing on July 12, 2022.
- **High-grade potential at depth.** Limited deeper drilling has now defined high-grade sulphide mineralization to a vertical depth of 300 metres. Follow-up drilling is planned to continue to define the potential for additional high-grade underground mineralization.
- **Resource expansion potential.** Drilling will focus on further resource expansion at all existing deposits, all of which remain open along strike and at depth. Additional resource growth is anticipated from follow-up drilling on earlier stage targets across the property.
- **District scale potential.** Enchi is located along a prolific gold belt in Ghana which hosts several large scale multi-million-ounce gold mines. At Enchi, 25

targets have been identified across the 216 km^2 property, of which only 9 have been drill tested to date.

Luke Alexander, President and CEO of Newcore stated;

"We are excited to continue to define the multi-million-ounce potential of our Enchi Gold Project through the drill bit.

"This next phase of drilling will continue to focus on a multi-pronged exploration approach, with drilling targeting resource expansion at existing deposits, continuing to identify the higher-grade potential at depth, while also defining the broader potential for Enchi to host a long-life gold camp through drilling of earlier stage targets.

"We look forward to continuing to unlock the large-scale potential at Enchi."

This next phase drill program will follow-up on the accomplishments achieved with the recently completed 90,000 metre drill program that was successful in highlighting the district scale potential across the 216 km^2 property and the strong potential to delineate additional resources at Enchi.

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in ***Newcore Gold,*** *bought in the market at the prevailing price on the days of purchase.*

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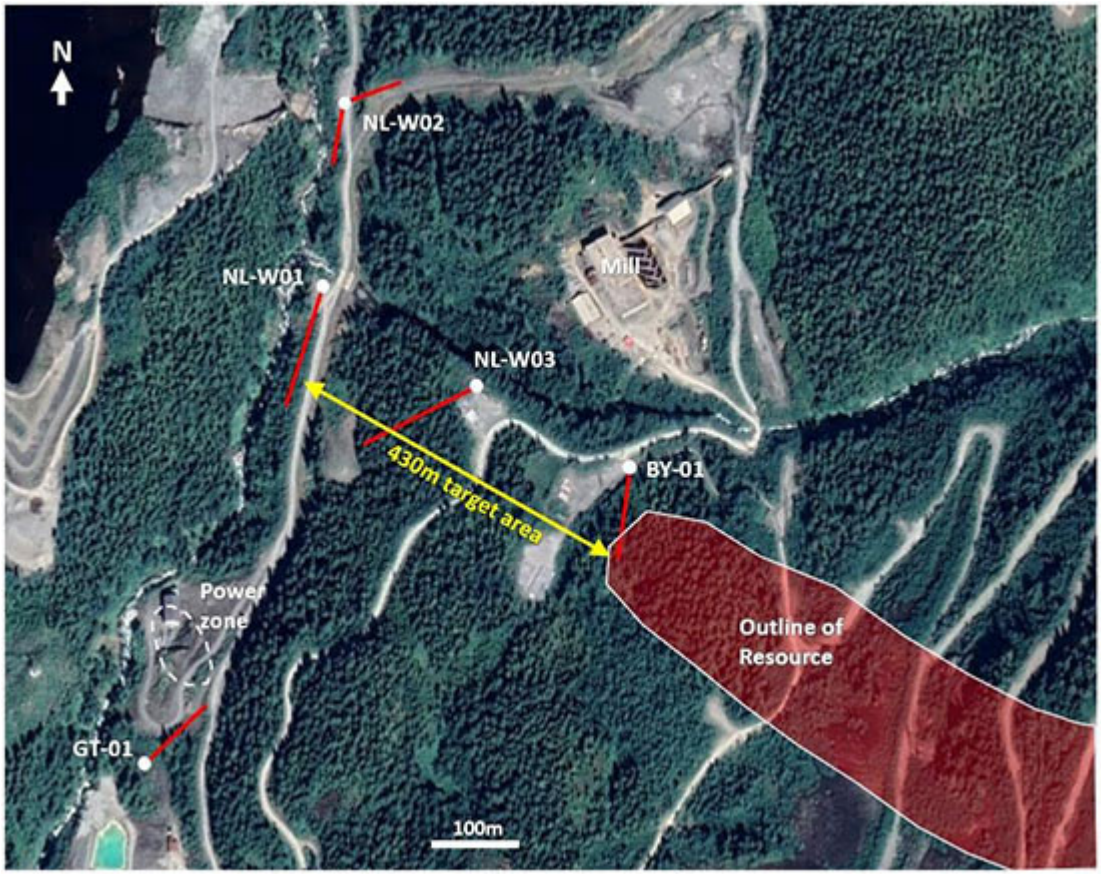
Ascot Resources Commence 2022 Drilling Program

Ascot Resources Ltd. (TSX: AOT)

Announced that the 2022 exploration drilling program has started at its Premier Gold Project in the prolific Golden Triangle of northwestern British Columbia.

The Spring snow melt has enabled drilling to start almost one month earlier than last year. […]

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C$318 m @ $0.73
Location	Golden Triangle, British Columbia



Ascot Resources Commence 2022 Exploration Drilling Program

Vancouver, B.C. May 9, 2022 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) ("**Ascot**" or the "**Company**") is pleased to announce that the 2022 exploration drilling program has started at its Premier Gold Project ("**PGP**" or the "**project**"), located on Nisga'a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

The Spring snow melt has enabled drilling to start almost one month earlier than last year.

The 2022 exploration drilling program will comprise

approximately 18,000 metres and will be equally split between exploration and in-fill holes. Exploration drilling will be largely concentrated on the Sebakwe and Day Zones and in-fill drilling will focus exclusively on the Big Missouri deposit.

Drilling will initially be conducted from surface but is anticipated to shift to underground drill stations as development enables access and will allow for shorter drill holes and more precise targeting.

The Company experienced extraordinary assay lab turnaround delays last year, but turnaround times are anticipated to be much shorter this year as a new third party assay lab is being set up in the town of Stewart. Ascot has signed a priority service contract with this new assay lab to enable faster turnaround.

Ascot Resources management comments

“Given the high levels of snowfall early in the winter, we were pleasantly surprised by the mild weather in recent months and are excited to get an earlier start than last year on this season’s exploration drilling program.

“With the new assay lab being established in Stewart, we look forward to receiving and reporting this year’s exploration results in a timely fashion.

“The expected shorter assay turnaround times will also enable us to adapt our drill plans more effectively as the exploration program runs its course.

“Exploration drilling will follow up on high-priority targets at the Sebakwe and Day Zones – both of which were only discovered in 2021 and 2020, respectively.

“These zones are proximal to existing and planned underground infrastructure, and represent the highest potential for expanding our resource and reserve base at PGP.

“In-fill drilling will be concentrated on Big Missouri with a particular focus on stope definition drilling for the early stages of our mine plan and ramp-up phase in 2023 and 2024.”

Derek White, President and CEO, Ascot Resources

For brevity, this summary has been redacted, to read the full news release, please click HERE

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