Ora Banda DRIVE to 300 aspiration To Double Production

Ora Banda Mining (ASX: OBM)

Announced the DRIVE to 300 aspiration of delivering Ora Banda's next phase of growth.

Drive to 300 is an aspirational target for OBM. Statements and projections in this announcement are aspirational goals and not production targets or forecasts.

Site View – Courtesy of Ora Banda Mining

	Ora Banda	**ASX: OBM**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$2.6 Billion @ A$1.37**
	Location	**Western Australia**
	Website	**www.orabandamining.com.au**

DRIVE to 300 is Ora Banda's new 3-year aspiration to double production

Ora Banda Mining Ltd (ASX: OBM) ("Ora Banda", "OBM", "Company") is pleased to announce the DRIVE to 300 aspiration of delivering Ora Banda's next phase of growth .

Drive to 300 is an aspirational target for OBM. Statements and projections in this announcement are aspirational goals and not production targets or forecasts. The Company does not yet have reasonable grounds to believe the "Drive to 300" aspiration can be achieved.

EPC terms have not been agreed and there is no guarantee they will be agreed on the proposed terms or at all

Highlights:

To set up its next stage of growth, the Ora Banda Board has approved the following key projects :

1. The construction of a new, standalone 3.0 Mtpa nameplate processing plant at Davyhurst for A$375 million, including:
• Selecting GR Engineering Services as preferred contractor for EPC contract of A$233 million
• Approving supporting infrastructure and capital contingency of A$142 million
• Works planned to commence early in FY27 with commission ing scheduled for Q3 FY28
2. Waihi Underground as the 3rd underground mine for capital cost of A$90 million, including:
• Portal to be established in Q2 FY27 with focus on fast -tracking development into the high -grade “Golden Pole” lode
• Steady state production scheduled to be reached by Q1 FY28
3. Upsized revolving credit facility of A$200 million (‘revolver’) and additional gold price
protection enhances balance sheet strength and flexibility, in addition to the Company’s
A$232 million cash balance at 31 March 20262
;

The key projects approved are targeted to deliver benefits including:
• 4.2 Mtpa of combined milling nameplate capacity for FY29 4
• Substantial unit cost reductions through increased scale, removal of third -party milling costs and operating efficiencies
• Mitigation of single asset risk with dual mill optionality

Ora Banda’s Managing Director, Luke Creagh, said:

“The DRIVE to 300 is the exciting next phase for Ora Banda, building on earlier success with the achievement of to DRIVE to 100 and DRIVE to 150.

“This doubling of production is currently expected to be capable of being internally funded and has the potential to add material value and position Ora Banda as a long -term sustainable gold business.”

The full news release can be viewed HERE

+++++++

To view Ora Banda’s latest share price and chart, please click HERE

To View Ora Banda Mining’s historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

To read our full terms and conditions, please click HERE