

Maple Gold Mines (TSX.V: MGM)

The map illustrates the Bouay Gold Project area, showing the project's location relative to the Togo-Burkina Faso border and the Togo-Ghana border. Key features include the Bouay Gold Project, Bouay Resource, Bouay Mine Property, and Bouay Gold Project. The map also displays the Togo-Burkina Faso border, the Togo-Ghana border, and the Togo-Nigeria border. The legend identifies various geological features, including the Bouay Gold Project, Bouay Resource, Bouay Mine Property, and Bouay Gold Project. The scale bar indicates distances in kilometers.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C\$57 m @ 17.5c
Location	Quebec, Canada

MAPLE GOLD INTERSECTS NEAR-SURFACE GOLD MINERALIZATION OF 3.1 G/T GOLD OVER 7.3 METRES AND 2.3 G/T GOLD OVER 10.4 METRES CONFIRMING CONTINUITY OF THE SOUTH MINE HORIZON AT EAGLE

Vancouver, British Columbia—(Newsfile Corp. – December 13, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** (“**Maple Gold**” or the “**Company**”) is pleased to report complete assay results for four (4) drill holes and partial assay results for five (5) additional drill holes from the Company’s ongoing 2022 drilling at its 100%-controlled Eagle Mine Property (“Eagle”) located in Québec, Canada.

Previously completed digitization and modelling of historical drill results and a further review of drill logs identified a potential southern splay of the main mine horizon (the “South Mine Horizon”) located northwest of the past-producing Eagle

mine in an area targeted for follow-up drilling. The new results confirm the continuity of the South Mine Horizon at relatively shallow (< 275 metre ("m")) vertical depths, suggest local widening of the mineralized zone in this area, and further demonstrate the potential for additional subparallel gold trends at Eagle.

Highlights:

- 2022 drilling results, including new results detailed below, demonstrate vertical continuity of the South Mine Horizon over a 350 m vertical interval from surface; known mineralization extends to approximately 800 m vertical depth on adjacent sections and remains open along strike to the northwest as well as at depth (see Figures 1 and 2):
 - Drill hole EM-22-13 intersected **2.3 grams per tonne ("g/t") gold ("Au") over 10.4 m, including 5.0 g/t Au over 3.2 m** (from 257 m downhole).
 - Drill hole EM-22-16 intersected **3.1 g/t Au over 7.3 m, including 4.0 g/t Au over 3.6 m** (the latter from 193 m downhole).
- Drill hole EM-22-10 intersected **14 g/t Au over 0.5 m** (from 539.5 m downhole) and **8.3 g/t Au over 1.0 m** (from 543 m downhole); this hole also tested the South Mine Horizon more than 200 m further to the southeast.
- All reported drill holes contained gold mineralization (over 1 g/t Au) and seven (7) of the nine (9) reported drill holes contained multi-gram gold intercepts (2 g/t Au or better).
- There are still approximately 2,250 m of assays currently pending at Eagle, with a further approximately 1,500 m of remaining drilling to be completed this year.

Fred Speidel, VP Exploration of Maple Gold stated;

"These new results at Eagle confirm our modelling interpretations and demonstrate the potential to define significant zones of gold mineralization beyond what was historically mined at Eagle during a much lower gold price environment."

"Encountering relatively shallow multi-gram gold intercepts in an area that remains open for roughly 200 m along strike within the Eagle property boundary and a further 1.5 km beyond that on JV-controlled ground highlights the exploration upside that remains along this past-producing mine trend."

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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