Eloro Resources drills 169.11g Ag eq over 235m

Eloro Resources Ltd. (TSX.V: ELO)

Announced assay results from an additional six diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia. […]

Eloro Resources	TSX.V: ELO
Stage	Exploration
Metals	Silver, tin
Market cap	C$285 m @ C$4.51
Location	Potosi, Bolivia



Eloro Resources Intersects 169.11 g Ag eq/t (64.30 g Ag/t, 0.96% Zn, 0.37% Pb and 0.07% Sn) over 235.55m to

further Expand Higher Grade area to the North in the Eastern Part of the Santa Barbara Target at the Iska Iska Silver-Tin Polymetallic Project

April 27, 2022

Toronto, Canada, April 27, 2022 – Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM) ("Eloro", or the "Company") is pleased to announce assay results from an additional six (6) diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Holes DSBU-05 and DSBU-06 are underground holes drilled from the Santa Barbara adit to test the northern extension of the higher-grade mineralized zone.

Hole DSBS-01 was collared in the southern part of the Santa Barbara target zone and drilled at an azimuth of 30^{0} and dip of -30^{0} to test the same target.

Holes DSB-24, DSB-14 and DSB-22 were drilled at azimuths of 225^{0} to test the northwest extension of the Santa Barbara mineralized zone approximately 100m, 200m, and 1,000m, respectively, northwest of the Santa Barbara adit underground drill bay.

Drilling is continuing in the Porco area to test for a

potential Sn porphyry as suggested by the 3D inverse magnetic model (see Eloro press release March 1, 2022).

Thus far, 4,870 m in five (5) holes have been completed in the Porco target area with assays pending.

Overall, the Company has completed 52,384m in 89 drill holes to-date, including four holes in progress.

Currently there are three (3) surface drills and one (1) underground drill operating at Iska Iska. Tables 1, 2 and 3 list significant assay results for the drill holes in the major target areas.

Prices used for calculating Ag equivalent grades are as outlined in Eloro's February 1, 2022, press release.

Highlights

- Includes a higher-grade section in this underground hole **DSBU-06** (Azimuth 0^0 and dip $-65^{0)}$ of **52 g Ag eq/t (192.18g Ag/t, 0.22 g Au/t, 0.07% Zn, 0.41% Pb, and 0.11% Sn) over 50.68m** and an additional intersection of **110.57 g Ag eq/t (17.38 g Ag/t, 0.09 g Au/t, 0.30% Zn, 0.21% Pb and 0.11%Sn) over 128.44m** further down the hole.
- **Overall, for DSBU-06, 86% of this 599.8m long hole had reportable intersections, which collectively average 129.70 g Ag eq/t.**
- Underground hole **DSBU-05** on the same due north section as **DSBU-06,** but shallower at **-40**^{0}, intersected **05 g Ag eq/t (22.99g Ag/t, 0.07g Au/t, 0.18% Zn, 0.16% Pb, 0.21% Cu and 0.12% Sn) over 153.25m**
- **Hole DSBU-05 has a second major intersection lower in**

the hole from 348.08m to 526.17m of**47 g Ag eq/t (23.86g Ag/t, 0.96% Zn, 0.21% Pb) over 178.09m. Overall, 65% of this 641.9m long hole had reportable intersections which collectively average 107.73 g Ag eq/t.**

For brevity, this summary has been abridged, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions about ***Eloro Resources***, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure,

The author holds shares in ***Eloro Resources***, bought in the market at the prevailing price on the days of purchase.

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