

Mining Review 5th November 2023

Mining Review 5th November 2023

Gold popped back up close to the US\$2,000 level, on fear of a rout in bonds.

Ascot Resources reported a high grade gold intercept, the best for 8 years near their Premier Mine, i-80 Gold reported operating results, Eloro completed some metallurgical testing, and Calidus and SQM started exploring for lithium at Tabbatabba.



City Investors Circle Mining Review 5th November 2023

Gold popped back up close to the US\$2,000 level, on fear of a rout in the bond market, where holders are selling long dated bonds with low coupons in favour of newly issued ones at much higher rates.

This has implications for the world's financial systems, and may not end well if this continues.

—

Ascot Resources reported a high grade gold intercept, the best

for 8 years near their Premier Mine, i-80 Gold reported operating results, Eloro completed some metallurgical testing, and Calidus and SQM started exploring for lithium at Tabba Tabba.

It does look as though the junior miners have bottomed, with most I follow rising this week. tax loss selling normally starts around now, so we will see in the coming weeks if this has occurred early this year or not.

News from our watchlist companies is below, please click on the link to be taken to the full story.

[Ascot Resources Drilled 692 g/t Gold Over 0.9 M](#)

[i-80 Gold Reported Q3 2023 Operating Results](#)

[Calidus Resources -SQM lithium JV explores Tabba Tabba Shear](#)

[Eloro Resources Completes Metallurgical Holes](#)

[Monthly Market Review Published for October 2023](#)

[Minera Alamos Closed the Cerro de Oro Funding Package](#)

[Mining Review 29th October 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1611	-2.72%
Gold	1992	-0.70%
Silver	23.22	0.48%
Palladium	1120	-0.44%
Platinum	942	4.09%
Rhodium	4200	0.00%
Copper	3.66	1.67%
Nickel	8.07	-0.49%
Zinc	1.14	3.64%
Tin	10.79	-3.83%
Cobalt	14.86	0.07%
Manganese	2.85	0.35%
Lithium	21120	-1.85%
Uranium	74	7.25%
Iron Ore	122.3	4.17%
Coking Coal	323	-0.62%
Thermal coal	128.5	-4.10%
Magnesium	3105	0.10%

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Ascot Resources, Calidus Resources, i-80 Resources, and Eloro Resources.**

[To read our full terms and conditions, please click HERE](#)