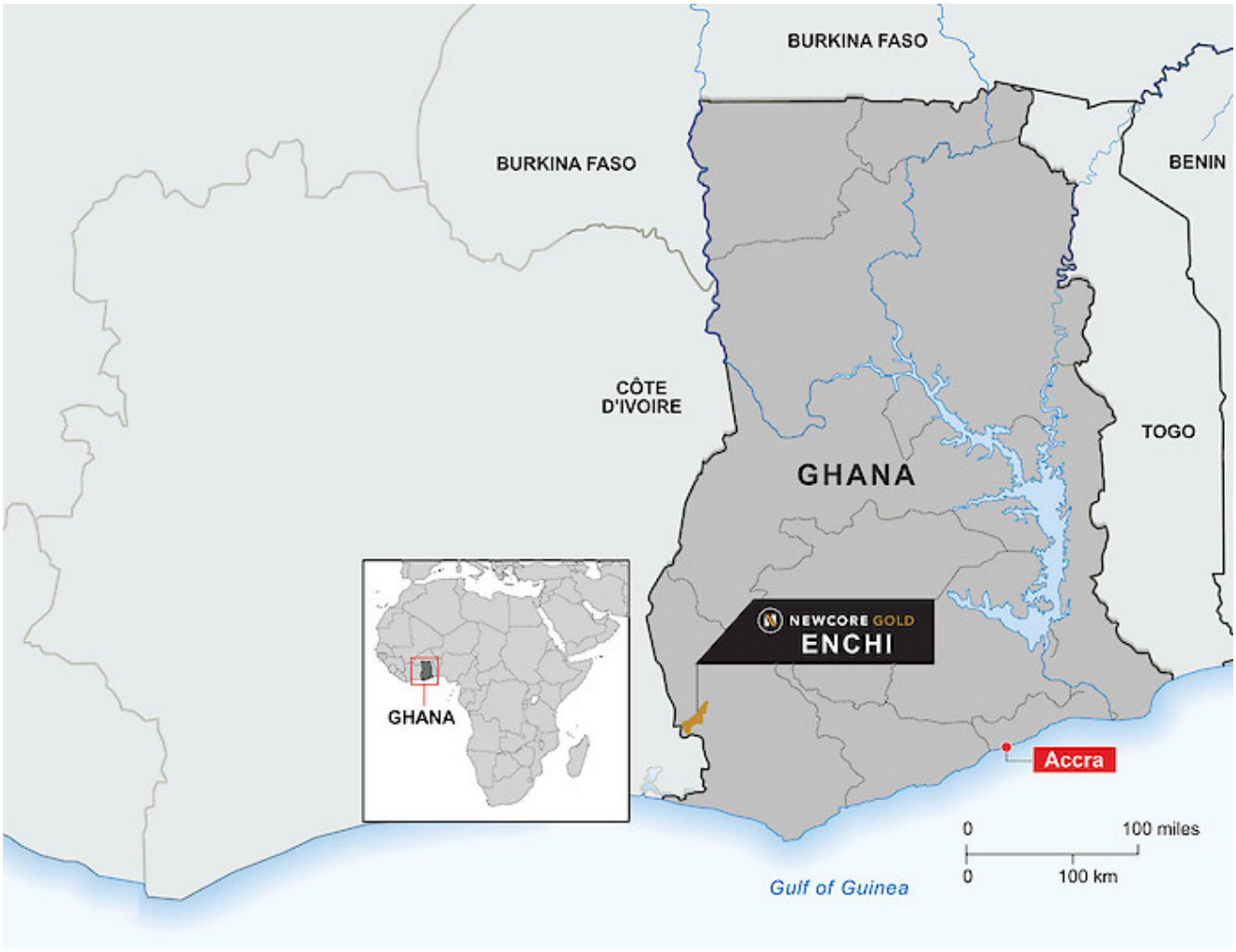
Newcore Gold Enchi Work Update

Newcore Gold (TSX.V: NCAU)

Provided an update on work programs and exploration activities underway at the Company’s 100% owned Enchi Gold Project in Ghana.

Current activities focused on de-risking and advancement of the Project include the completion of an updated Mineral Resource Estimate to be released in January 2023.



Newcore Gold project location

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$33 m @ C$0.24
Location	Ghana, West Africa

Newcore Gold Provides an Update on Work Programs and Exploration Activities Underway at the Enchi Gold Project, Ghana

December 15, 2022

Click HERE for the full news release

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU, OTCQX: NCAUF) is pleased to provide an update on work programs and exploration activities underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. Current activities focused on de-risking and advancement of the Project include:

(i) Completion of an updated Mineral Resource Estimate to be released in January 2023;
(ii) Diamond drilling underway at the Nyam Gold Deposit at Enchi, following up on high-grade results from prior drilling of the upper sulphide mineralization;
(iii) Trenching on several kilometre-scale gold anomalies to continue to advance early-stage targets across the Project towards the drill testing stage;
(iv) Continued metallurgical testwork, including testing of sulphide mineralization;
(v) Completion of an updated environmental and social baseline study in H1 2023.

Highlights from Work Programs and Exploration Underway at Enchi

Mineral Resource Update Underway with Completion in January 2023, incorporating results from a portion of the 90,000 metre drill program completed in mid-2022. From this drilling approximately 20,000 metres was included in the 2021 Mineral Resource Estimate; approximately 40,000 metres was focused on resource expansion and is anticipated to be included in the update; the remaining metres focused on earlier stage targets that highlight the future resource growth potential at Enchi and will be incorporated into future mineral resource updates.

Completion of an updated Mineral Resource Estimate is scheduled for January 2023 as the Company's resource consultant completes incorporation of all new drilling data and recently completed drone topographic surveys. It is anticipated that incorporating the recently completed drone survey will upgrade a portion of the Mineral Resource Estimate into the Indicated category, further de-risking the Project.

Newcore is funded to complete the current work program at Enchi (commenced October 2022) with $5 million in cash and short-term investments at the end of Q3 2022.

Drilling Underway Targeting High-Grade Potential at Enchi. Diamond drilling underway at the Nyam Gold Deposit is following-up on high-grade mineralization identified in the upper portions of the sulphide mineralization, continuing to define the potential for high-grade underground mineralization at Enchi. Results anticipated Q1 2023.

Trenching Intersected Mineralization at Early-Stage Targets, providing additional drill targets for discovery. First pass trenching of kilometre-scale gold-in-soil anomalies encountered strong results in oxidized mineralization with 0.73 grams per tonne gold ("g/t Au") over 22.0 metres ("m") at the Nkwanta Target and 0.65 g/t Au over 24.0 m at the Agyeikrom Target.

Metallurgical Testwork and Updated Baseline Environmental and Social Study underway as part of broader activities at Enchi designed to continue to advance and de-risk the Project.

Luke Alexander, President and CEO of Newcore stated,

"We continue to be active on numerous fronts advancing and de-risking the Enchi Gold Project.

"An updated Mineral Resource Estimate, incorporating the significant amount of drilling completed in 2021 and 2022, is targeted for completion in January 2023.

"We are also thrilled to be back drilling at Enchi with the first phase of this drill program targeting the higher-grade potential of the sulphide mineralization that we first encountered in 2021.

"Testing the high-grade and depth potential of the sulphide mineralization is a priority as part of defining the potential for gold mineralization at Enchi on the same scale and magnitude as the significant gold deposits along the Sefwi-Bibiani gold belt."

Greg Smith, VP Exploration of Newcore stated,

"The extensive trenching program completed in 2021 and 2022 has defined multiple gold mineralized structures in a series of kilometre-scale gold-in-soil anomalies.

"This sets the stage for future first pass drilling on additional early stage targets at Enchi with an objective of proving out the potential for additional new discoveries across the Project.

"Simultaneously additional work underway, consisting of further metallurgical testing, a baseline environmental study and a drone topographic survey, are important steps in continuing to de-risk and advance the Project for future economic studies."

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click HERE

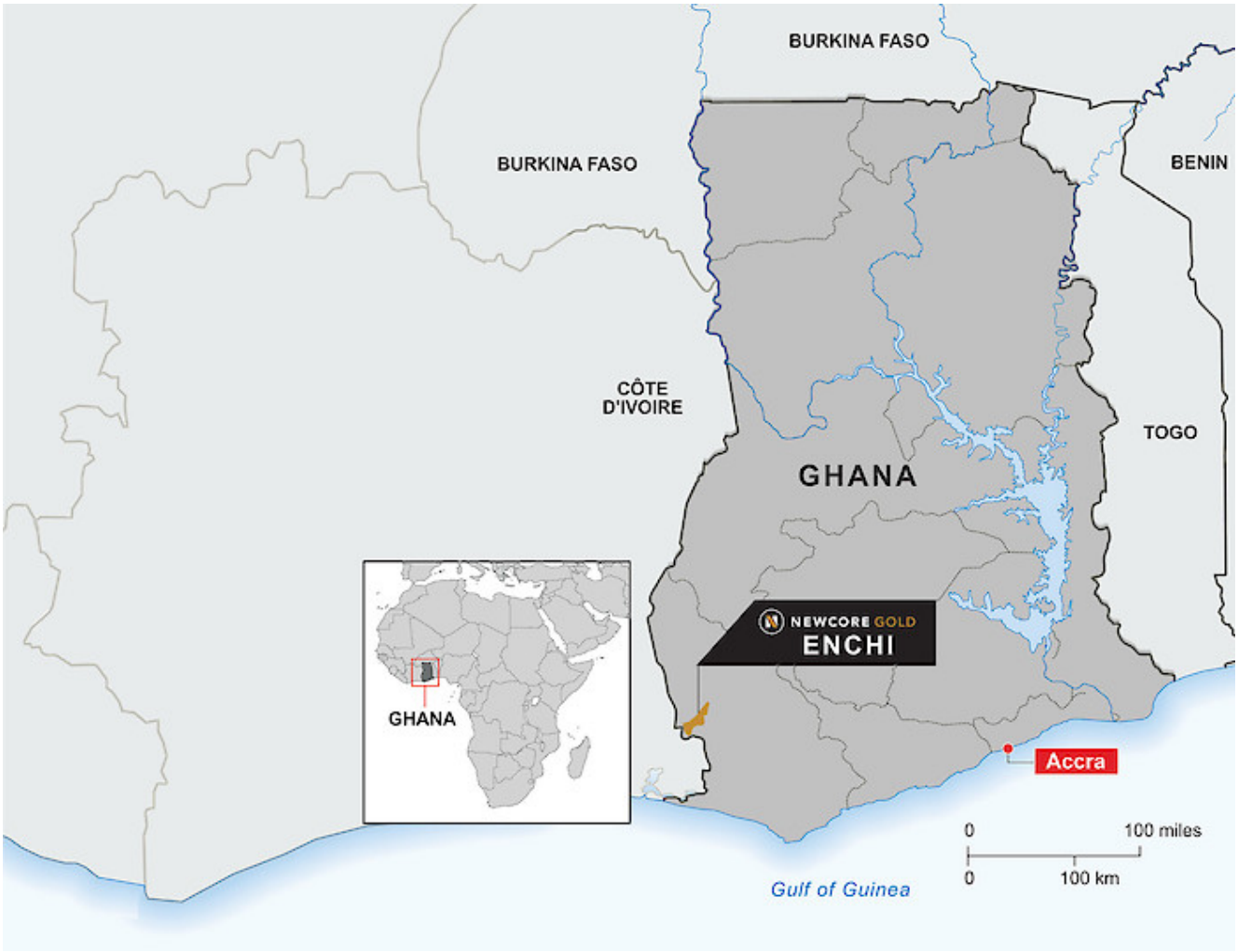
Newcore Gold Completes C$5M Bought Deal

Newcore Gold Ltd. (TSX.V: NCAU)

Announced it has closed its previously announced bought deal public offering.

Pursuant to the Offering, the Company issued 16,700,000 common shares of the Company at a price of $0.30 per Share for aggregate gross proceeds to the Company of approximately $5.0 million.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$37 m @ 27 c
Location	Ghana, West Africa



Newcore Gold project location, Enchi, Ghana.

Newcore Gold Completes C$5 Million Bought Deal Financing

July 12, 2022
View PDF
THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT INTENDED FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

Vancouver, BC – Newcore Gold Ltd. (TSX-V: NCAU, OTCQX: NCAUF) (“Newcore” or the “Company”) is pleased to announce it has closed its previously announced bought deal public offering (the “Offering”).

Pursuant to the Offering, the Company issued 16,700,000 common shares of the Company (the “Shares”) at a price of $0.30 per Share for aggregate gross proceeds to the Company of approximately $5.0 million. Post Offering the Company has 138.1 million shares issued and outstanding, with Management and the Board of Directors owning a 24% equity interest.

Newcore Gold management comments

“We are delighted to be welcoming a new institutional investor and would also like to thank our existing shareholders for their continued support.

“Select insiders also participated in the financing, with

Management and the Board of Directors continuing to be strongly aligned with shareholders by way of an approximate 24% equity ownership post financing.

“This funding allows Newcore to continue to advance our Enchi Gold Project on the back of a successful 90,000 metre drill program that has outlined not only potential resource growth at existing deposits, along strike and at depth, but also identified new discoveries from first pass drilling on early-stage targets, highlighting the district scale potential of the property.

“Newcore continues to be well positioned to continue to unlock the value of the Enchi Gold Project through the drill bit.”

Luke Alexander, President and CEO of Newcore Gold

The Company intends to use the net proceeds from the Offering to fund exploration and development expenditures at the Company’s Enchi Gold Project in southwest Ghana as well as for working capital and general corporate purposes.

Director Participation

Certain directors and management of the Company (the “Insiders”) purchased an aggregate of 283,327 Shares pursuant to the Offering. Participation by the Insiders in the Offering was considered a “related party transaction” pursuant to Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”) as the Insiders are directors or senior officers of the Company.

The Company was exempt from the requirements to obtain a formal valuation or minority shareholder approval in connection with the Insiders’ participation in the Offering in reliance on sections 5.5(a) and 5.7(1)(a) of MI 61-101.

For brevity, this summary has been redacted, to read the full news release, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the rime of writing the author is a shareholder of ***Newcore Gold***, bought in the market at the prevailing price on the days of purchase.

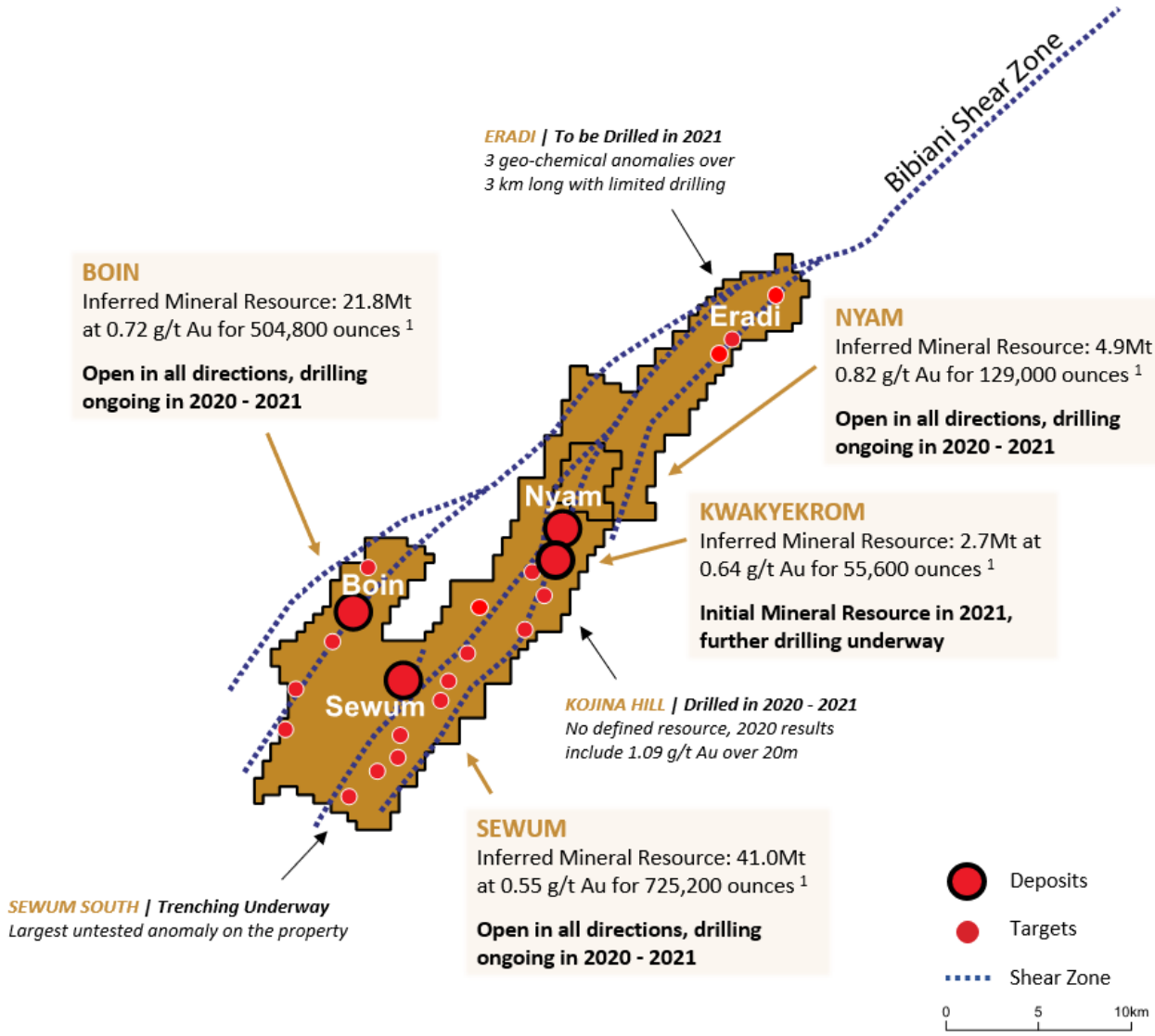
To read our full terms and conditions, please click HERE

Newcore Gold – C$5 Million Bought Deal Financing

Newcore Gold (TSX.V: NCAU)

Announced it has entered into an agreement with a syndicate of underwriters led by Stifel GMP pursuant to which the Underwriters have agreed to purchase, on a bought deal basis, 16,700,000 common shares of the Company at a price of $0.30 per share, to raise $5,010,000 gross. […]

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$36 m @ 30 c
Location	Enchi, Ghana, West Africa



Newcore Gold Enchi project, Ghana, drill targets

THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT INTENDED FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES .

Comment

This raise, at a 50% discount to where the price was very recently, perfectly highlights my recent comments about the

danger of holding a junior explorer that requires funding when markets are in decline.

Nothing has changed from a few months ago, apart from sentiment, and that has caused this dilution to occur.

Anyone like myself holding from the 60c range has taken a haircut here, so one hopes that the gold price will soon rise back up, and take the NCAU share price with it.

I may be tempted to buy a few more at this level to lower my average price, as I see nothing wrong with the project, but I am keeping some powder dry for when the market shows some strength.

Market sentiment is why the prices have fallen so far, and surely it must reverse soon as there's so many undervalued junior miners at current levels.

How long is it to St. Ledger day?

Newcore Gold Announces a C$5 Million Bought Deal Financing

Vancouver, BC – **Newcore Gold Ltd.** **(TSX-V: NCAU**, OTCQX: NCAUF) **("Newcore"** or the **"Company")** is pleased to announce it has entered into an agreement with a syndicate of underwriters (the "Underwriters") led by Stifel GMP pursuant to which the Underwriters have agreed to purchase, on a bought deal basis, 16,700,000 common shares of the Company (the "Common Shares")

at a price of $0.30 per Common Share (the “Offering Price”) for aggregate gross proceeds to the Company of $5,010,000 (the “Offering”).

The Company intends to use the net proceeds from the Offering to fund exploration and development expenditures at the Company’s Enchi Gold Project in Ghana as well as for working capital and general corporate purposes.

The Common Shares will be offered by way of a prospectus supplement in all provinces and territories of Canada, except Québec pursuant to National Instrument 44-102 – Shelf Distributions. The Shares will also be offered and sold in the United States on a private placement basis pursuant to an exemption from the registration requirements of the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) and other jurisdictions outside of Canada on an exempt basis.

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in *Newcore Gold.* These were bought in the market at the prevailing price on the days of purchase.

To read our full terms and conditions, please click HERE