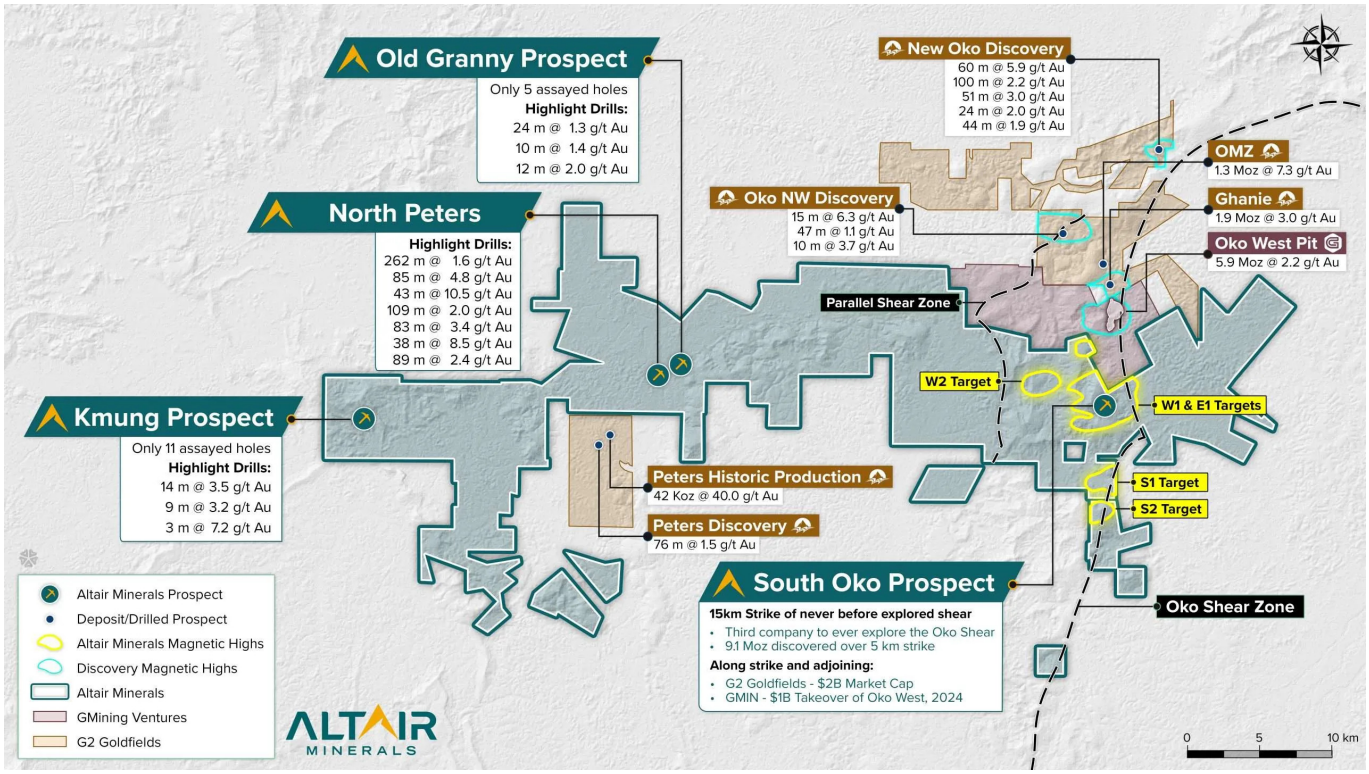
Altair Announce Appointment of Specialist Advisor – Dr Sonia Scarselli

Altair Minerals (ASX: ALR)

Has appointed seasoned executive, Dr. Sonia Scarselli as Specialist Advisor to the Board, nominated by Endeavour following its A$28m placement.

Prior to joining Endeavour, Dr. Scarselli was VP of Exploration and Xplor Program at BHP.



	Altair Minerals	**AXS: ALR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$197 m @ A$0.031c**
	Location	**Guyana**
	Website	**www.altairminerals.com.au**

Altair Announce Sonia Scarselli Appointed as Specialist Advisor to Board

Altair Minerals (ASX: ALR) has appointed seasoned executive, Dr. Sonia Scarselli as Specialist Advisor to the Board, nominated by Endeavour following its A$28m placement.

Prior to joining Endeavour, Dr. Scarselli was VP of

Exploration and Xplor Program at BHP.

Altair-Endeavour Technical Committee formed, strengthening leadership and technical collaboration

▪ Altair has appointed seasoned executive, Dr. Sonia Scarselli as Specialist Advisor to the Board, nominated by Endeavour following its A$28m placement.
▪ Prior to joining Endeavour, Dr. Scarselli was VP of Exploration and Xplor Program at BHP and has held several leadership positions throughout her career.
▪ Altair and Endeavour have jointly formed a Technical Committee combining leading experience in Birimian and Guiana Shields to deliver a Tier-1 exploration team at Greater Oko.
▪ The appointment of Dr. Sonia Scarselli and formation of Joint Technical Committee, alongside the recent appointment of Simon Bolster establishes an astute in-house technical capacity, which becomes highly beneficial in the acceleration and swift execution of the large-scale exploration programs commencing at the Greater Oko Project.

Appointment of Specialist Advisor – Dr Sonia Scarselli

Dr. Sonia Scarselli is currently Executive Vice President of Exploration and Growth at Endeavour Mining plc (LSE:EDV, TSX: EDV and OTCQX: EDVMF) (“Endeavour”). Prior to Endeavour, she was VP of Exploration at BHP and founded their Xplor programme.

Her career began at ExxonMobil UK before joining BHP in 2012, where she held senior roles including VP of Petroleum Exploration and Appraisals, Head of Algeria, and Exploration

Manager for Trinidad and Tobago.

Sonia holds a PhD in Geology from ETH Zurich and an MBA from the London Business School. She sits on the boards of East Star Resources plc and Koulou Gold Corp.

Her appointment strengthens Altair's Board decision-making across exploration, technical assessment, project development and corporate strategy.

Altair-Endeavour Joint Technical Committee

The joint Technical Committee leadership brings together the following members:
From Altair: Pascal Van Osta (Head of Exploration), Faheem Ahmed (CEO), Rob Curtis (NonExecutive Director).
From Endeavour: Eduardo Etchart (VP of New Ventures) and Tanguy Nobilet (Exploration Manager).

The Committee will meet monthly to review exploration data, programs, geological targeting and optimisation. Altair will leverage Endeavour's track record of discovery, which includes the discovery of 22.4Moz of Measured and Indicated gold resources since 2016 on an analogous greenstone belt, providing Altair with a directly relevant technical knowledgebase to fast-track discoveries at Greater Oko.

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Altair Minerals Limited CEO, Faheem Ahmed, commented:

“Following Endeavour’s A$28m placement (ALR announcement 27th April 2026), I am delighted to confirm Dr. Sonia Scarselli as a Specialist Advisor to the Board at Altair.

“Sonia joins at a pivotal moment as we prepare for a major drill programme and scale our team, bringing a wealth of technical and executive experience to support leadership in Guyana.

“Combined with the Altair-Endeavour Technical Committee, we have assembled one of the most capable exploration teams operating on the Guiana Shield. With our land package in place, we are well-positioned to maximise value at Greater Oko and deliver multiple discoveries.

“I look forward to updating shareholders with our renewed exploration plans and a steady stream of exploration results over the coming months.”

To read the full news release, please click HERE

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To view the latest Altair Minerals share price and chart, please click HERE

To View Altair Minerals' historical news, please click here

The live Spot gold price can be found HERE

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

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Disclosure

At the time of writing the author holds shares in Altair Minerals.

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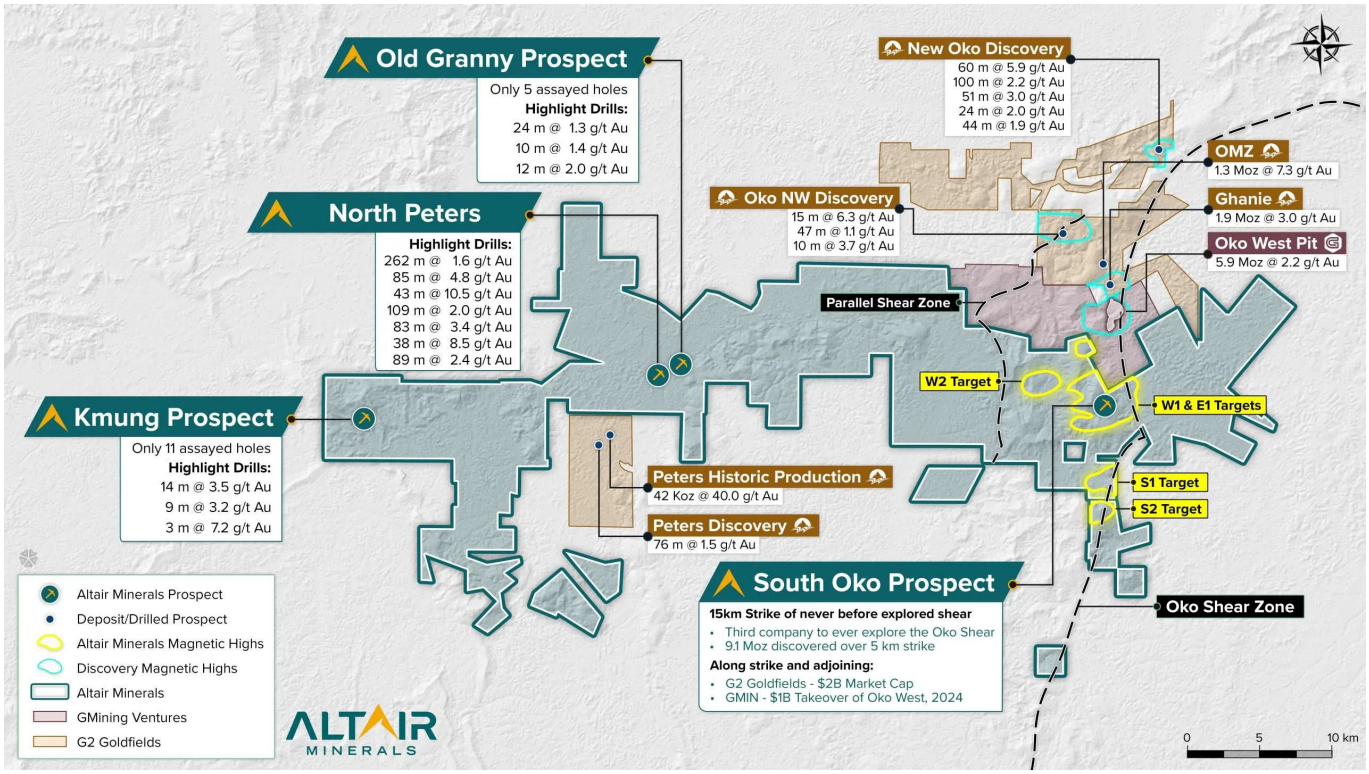
Altair Boosted by Endeavour Mining Investment

Altair Minerals (ASX: ALR)

Announced that is has received a firm commitment from Endeavour Gold Corporation, a wholly owned subsidiary of Endeavour Mining plc for a placement of 656,264,364 fully paid ordinary shares in Altairat an issue price of A$0.043 per Placement Share, raising ~A$28.2 million.

The Placement has been exclusive to Endeavour, who is expected to become a 9.90% shareholder of Altair.



	Altair Minerals	**AXS: ALR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$328 m @ A$0.055c**
	Location	**Guyana**
	Website	**www.altairminerals.com.au**

Altair Announce a $28 Million Premium Placement to Endeavour Mining

Altair Minerals Limited (ASX: ALR) ('Altair or 'the Company') is pleased to announce that is has received a firm commitment from Endeavour Gold Corporation, a wholly owned subsidiary of Endeavour Mining plc for a placement of 656,264,364 fully paid ordinary shares in Altair (Placement Shares) at an issue price of A$0.043 per Placement Share (Placement Price) raising ~A$28.2 million.

The Placement has been exclusive to Endeavour, who is expected to become a 9.90% shareholder of Altair following completion of the Placement

Strengthened treasury to accelerate and set the foundation to transform the scope of
exploration across Greater Oko

▪ Binding commitment of A$28.2 million received via a strategic placement to Endeavour Gold Corporation, a wholly owned subsidiary of Endeavour Mining plc. (LSE: EDV, TSX: EDV, OTCQX:
EDVMF) (“Endeavour”) at an issue price of A$0.043 per share (“Placement”).

▪ The Placement price represents a 5% Premium to Altair’s last closing price, and;
40% Premium to 30-Day VWAP (Volume Weighted Average Price)
11% Premium to 5-Day VWAP (Volume Weighted Average Price)

▪ *Placement strengthens Altair’s pro-forma treasury to ~A$40 million setting the transformational foundation for exploration success through aggressive drill-testing across Greater Oko over the coming years* – with immediate focus on scaling drilling activities and deploying regional exploration teams on untapped greenstone terrain.

▪ Proceeds of the Placement will support Altair in:
Increasing its current maiden drill program to ~50,000m (25,000m Diamond & 25,000m RAB)
Accelerate drilling through multiple rigs, immediately bringing forth a second RAB.
Accelerate current SOKO geochemical programs, immediately doubling trenching and soils rate
Advancing multiple potential discoveries simultaneously, through our application of systematic exploration to drive success

▪ Endeavour is the largest gold producer in West Africa and ranks in the top 10 senior gold producers worldwide. ***Upon Placement completion, Endeavour will become a 9.90% shareholder of Altair.***

▪ Endeavour applies a bespoke methodology to exploration – leading to 22.4Moz Au (Measured & Indicated) in discoveries since 2016, and is strategically aligned with Altair’s large scale exploration plans and long-term vision at Greater Oko.

▪ Both Altair and Endeavour (the “Parties”) will set up a joint Technical Committee to leverage key technical synergies

The Guiana Shield is a continuation of the West African Birimian greenstone belt. The Parties can apply their collective exploration & development success to maximise value at Greater Oko.

The Parties can mutually elect Endeavour’s Executive Vice President of Exploration, Sonia Scarselli, formerly BHP’s Vice President of Exploration and Xplor, (or her alternate) to join as Special Advisor to the Board and Greater Oko Project.
▪ Endeavour’s investment into Altair demonstrates the growing interest by major mining firms globally into Guyana’s untapped gold industry.

Altair Minerals Limited CEO, Faheem Ahmed, commented:

“We are excited to add Endeavour as a substantial strategic investor into Altair and to accelerate our Greater Oko exploration programme, leveraging the technical support from one of the most successful gold exploration teams globally.

“Endeavour is the largest gold producer in West Africa, renowned for its exploration track record and technical expertise across the West African Birimian Greenstone Belt.

“The greenstone belts on the Guiana Shield represent a geological continuity of the Birimian Greenstone Belt, which presents a unique synergy between both companies, allowing

Altair to leverage the technical acumen at Endeavour in order to fasttrack exploration success at Greater Oko.

“The Greater Oko Project represents a unique consolidated land position in Guyana – where permits are fragmented in ownership and typically each block sits at approximately 4km Sq – presenting a major barrier to entry into one of the most prospective and untapped gold provinces globally.

“Greater Oko remains the largest consolidated gold exploration project in the country, with Altair seeking to unlock its value through a multi-year campaign.

“Endeavour’s investment into Altair, given their technical expertise in greenstone belt exploration, is a strong endorsement of the prospectivity and scalability of Altair’s land package.

“Both companies have a mutual appreciation and understanding for the unique opportunity present at hand with the Greater Oko Project in Guyana, a dominant land position sitting on the last untapped ‘Birimian-Like’ greenstone belt on the planet that sits on a pro-mining and politically stable jurisdiction.

“The ambitious exploration goals set by Altair follows a similar strategy set out by Endeavour across their portfolio. Hence, it is pleasing to bring Endeavour as a substantial shareholder, to join us on this journey as we begin scaling exploration and execution, with the added optionality of

leaning on their technical support team to fast-track discovery.

“This Placement positions Altair to aggressively explore across Greater Oko and deliver exploration success. Immediately, we will seek to scale-up our drill programs while in parallel we increase our logistics and human resources over the coming weeks to prepare for materially larger regional exploration programs.

“Altair would like to thank all current and new shareholders for their continued support, and we look forward to updating the market with promising developments over the coming months”

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