Galiano Gold Plunges 8% After Mine site Confrontation

Galiano Gold (TSX: GAU)

Has halted operations at its Esaase deposit following a fatal shooting resulting from a clash between Ghanaian military personnel and local protesters during civil unrest near the mine.

Courtesy of Asanko Gold Mining

	Galiano Gold	**TSX: GAU**
	Stage	**Production**
	Metals	**Gold**
	Market cap	**C$843 million @ C$3.26**
	Location	**Ghana**
	Website	**www.galianogold.com**

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Comment

Naturally we hope this dispute resolves itself without any further violence, and we trust that the situation does not escalate further in a country where there is normally a safe *environment for miners and mining companies.*

To quote the company;

“The incident involved a confrontation between community members and military personnel on the Company’s operating concessions in the Amansie South District of Ghana. The military presence forms part of a state-mandated security intervention, coordinated through the Ghana Chamber of Mines.

“Tensions escalated within the local community, leading to civil unrest, including a fatality and damage to contractor equipment.

“The Company shares in the community’s grief over the tragic loss of life and extends its heartfelt condolences to the affected families during this difficult time.

“Galiano is supporting local authorities, government officials, and community leaders as investigations are underway and the Company remains committed to maintaining constructive dialogue with all stakeholders.

“Operations at the Esaase deposit have been temporarily suspended, while operations at the Abore deposit and processing plant are unaffected.

"The Company will provide further updates once investigations are complete."

To read the full news release please click HERE

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To View Galiano Gold's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in Galiano Gold

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