Mining Review 12th January 2025

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Calibre Mining and Gold Road Resources both declared record gold production in December 2024, after slightly missing guidance earlier in the year.

The price of gold is climbing despite the US dollar and US Treasury rates climbing, a sign of political and economic uncertainty?





Faraday Copper Property – Arizona

City Investors Circle Mining

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The price of gold is climbing despite the US dollar and US Treasury rates climbing, a sign of politican and economic uncertainty?

It of course is absolutely the reason the precious metal is climbing when it should be falling. china has been buying again and despite the high US job numbers signalling a stop to imminent US rate cuts, the precious metals all rose in value, when in a normal market they would have fallen.

For UK investors invested in physical gold, and / or Australian, American, and Canadian stocks, the lower value of the pound increases the value of those investments, so it's a useful hedge against the UK Labour party train wrecking the economy, which they seem determined to do in short order.

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After last week's falls, industrial and base metals were positive this week. It just seems to flip flop from week to week at the moment depending upon analysts' view of the Chinese economy and economic stimulus.

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Turning to company news from stocks on our watchlist, the week

was positive, with **Calibre Mining** and **Gold Road Resources** both declared record gold production in December 2024, after slightly missing guidance earlier in the year.
G2 Goldfields was the star of the week, rising 10% as it prepares to spin out non core projects into G3.

West Red Lake Gold Mines posted some decent Pre-feasabilty numbers ahead of the resumption of mining in early 2025.

Early stage explorer **Faraday Copper** released some positive drill intersections including 30m at 0.78% copper.

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All the significant news from our watchlist companies can be accessed by clicking the links below to be taken to the full story.

Calibre Mining Deliversed a Record Q4 Gold Production of 76,269 Ounces

Faraday Copper Intersected 40.06 m at 0.78% Copper

West Red Lake Gold Mines Announced a Positive Pre-Feasibility Study for Madsen

G Mining Ventures Received a Vital Permit for Oko West

G2 Goldfields Announced Filing of Reports for Proposed Spin-Out

Gold Road Announced Record Production in December

Mining Review 5th January 2025

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Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2211	3.90%
Gold	2690	1.82%
Silver	30.43	6.40%
Palladium	968	4.82%
Platinum	992	4.61%
Rhodium	4725	5.59%
Copper	4.06	3.05%
Nickel	6.89	1.17%
Zinc	1.28	-3.76%
Tin	13.58	6.09%
Cobalt	10.91	0.00%
Manganese	2.9	0.00%
Lithium	9820	-0.22%
Uranium	72.9	-2.02%
Iron Ore	98.1	-5.31%
Coking Coal	195	-4.41%
Thermal coal	117	-7.51%

Metal ETFs	**Price**	**Weekly % change**
GLD	248.21	1.80%
GDX	35.97	2.68%
GDXJ	45.32	2.33%
Sil	32.81	0.18%
SILJ	10.46	1.26%
GOEX (PCX)	31.02	1.87%
URA	27.17	-4.60%
COPX	39.17	0.59%
HUI	293.55	3.05%
Gold / Silver ratio	88.40	-4.31%
10 yr Tbond (TNX)	4.77	3.92%
2 yr T bond US2Y	4.38	3.06%
US index (DXY)	109.64	0.59%
SPJXGD	59.69	2.70%

Click HERE for live Spot Metal Prices

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness,and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

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Faraday Copper Intersects 40.06 m at 0.78% Copper

Faraday Copper (TSX: FDY)

Announced the results of five drill holes from its ongoing

Phase III drill program at the Copper Creek Project, Arizona.

The highlight was 40.06 Metres at 0.78% Copper Within 109.42 Metres at 0.41% Copper at the Boomerang Breccia.



	Faraday Copper	TSX : FDY
	Stage	Exploration
	Metals	Copper, Molybdenum, silver
	Market cap	C$152 m @ C$0.74
	Location	Arizona, USA
	Website	https://faradaycopper.com

Faraday Copper Intersects 40.06 Metres at 0.78% Copper Within 109.42 Metres at 0.41% Copper at the Boomerang Breccia and Expands Near-Surface Mineralization at the

Prada Breccia

January 8, 2025 – Vancouver, British Columbia – **Faraday Copper Corp.(TSX: FDY)** (OTCQX:CPPKF) ("**Faraday**" or the "**Company**") is pleased to announce the results of five drill holes from its ongoing Phase III drill program at the Copper Creek Project, located in Arizona ("Copper Creek"). Two holes were drilled in the American Eagle area, two in the Rum area and one was a reconnaissance hole east of Area 51.

Paul Harbidge, President and CEO, commented

"It is exciting to see that our on-going drill program continues to deliver positive results.

"These results confirm additional near-surface mineralization above the existing resource in the American Eagle area, including the identification of high-grade copper at the Boomerang breccia.

“Moreover, significant copper was identified in veins outside the breccia domains. All fifteen drill holes, reported in the American Eagle area to date, have intersected copper mineralization above cutoff grade with numerous high-grade zones present.

“Additionally, drilling has demonstrated exploration potential well outside of the resource area, including east of Area 51 and at depth in the Rum area.”

Highlights

- Two drill holes, FCD-24-077 and FCD-24-082, **expand the known near-surface mineralization in the American Eagle area.**
- Drill hole FCD-24-082 intersected mineralization in the Prada breccia and the results demonstrate that the Boomerang breccia is mineralized at depth. Significant intercepts include:
    - At Prada, 118.28 metres (“m”) at 0.30% copper and 1.14 grams per tonne (“g/t”) silver from 168.92 m, including 22.54 m at 0.53% copper and 1.39 g/t silver from 213.83 m; and
    - At Boomerang, 109.42 m at 0.41% copper, 0.007% molybdenum, and 1.24 g/t silver from 417.90 m, including 40.06 m at 0.78% copper, 0.018% molybdenum, and 2.28 g/t silver from 459.08 m.
- North of the American Eagle breccia, drill hole FCD-24-077 intersected 197.20 m at 0.22% copper and 0.77 g/t silver from 25.37 m, including 16.11 m at 0.45%

copper and 1.35 g/t silver from 86.00 m. Mineralization in this area is largely vein-hosted, confirming that copper is not restricted to breccias.

- A reconnaissance drill hole east of Area 51 identified silver-rich skarn and vein-hosted mineralization over 58.08 m at 19.10 g/t silver from surface, including 8.90 m at 42.84 g/t silver and 0.34% copper from 47.23 m.

To read the full news release please click HERE

To View Faraday Copper's historical news, please click here

The live Spot copper price can be found HERE

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Disclosure

At the time of writing the author holds shares in Faraday Copper.

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Market Review August 2024 published

Market Review August 2024

The highlighted company is Faraday Copper.

The review focuses on producing goldminers looking to scale up their operations from cashflow, Calibre Mining, Capricorn Metals, G Mining Ventures, and Ora Banda Mining.



City Investors Circle Market Review August 2024

The highlighted company this month is **Faraday Copper**, exploring for copper in Nevada.

The review focuses on producing goldminers looking to scale up their operations from cashflow, **Calibre Mining, Capricorn**

Metals, G Mining Ventures, and **Ora Banda Mining.**

The Review also concloudes the **Victoria Gold** heap leach disaaster story,a nd it's bad news for investors in that company sady.

We review the news from our watchlist companies over the month of August, and update our commodity price data showing the risers and fallers.

To receive our Monthly Review, and invitations to our free to attend events, please email andrew@city-investors-circle.com

To view the August 2024 Market Review, please click HERE

The live Spot gold price can be found HERE

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