

Corazon Moves to 80% Ownership of Feather Cap

Corazon Mining (ASX: CZN)

Announced that its wholly owned subsidiary, Fast Greens Pty, has exercised its option to acquire an 80% interest in the Feather Cap Gold Project from RBH Mining Pty Ltd.

The exercise converts Corazon's October 2025 option into a controlling, long-term interest, securing the Company's position at Feather Cap alongside the Chalice and Two Pools Gold Projects in its Western Australian.



	Corazon Mining	ASX: CZN
	Stage	Exploration / Development
	Metals	Gold, battery metals

	Market cap	A\$27 million @ A\$0.11c
	Location	Western Australia
	Website	www.corazon.com.au

Corazon Moves to 80% Ownership of Feather Cap After High-Grade Wembley Drilling

Corazon Mining Limited (ASX: CZN) (“Corazon” or the “Company”) is pleased to announce that its wholly owned subsidiary, Fast Greens Pty Ltd (Fast Greens), has exercised its option to acquire an 80% interest in the Feather Cap Gold Project (Feather Cap or the Project) from RBH Mining Pty Ltd (RBH).

The exercise converts Corazon’s October 2025 option into a controlling, long-term interest, securing the Company’s position at Feather Cap alongside the Chalice and Two Pools Gold Projects in its Western Australian.

Highlights

- Corazon has exercised its exclusive option to acquire an 80%interest in the Feather Cap Gold Project, converting its option into a controlling, long-term interest.
- The decision follows maiden RC drilling at the Wembley

prospect, which confirmed and extended shallow, high-grade gold along the historic Wembley Line, with standout intercepts including:

- 04 m @ 10.60 g/t Au from 66 m (26FRC010);

- 04 m @ 9.20 g/t Au from 65 m (26FRC004);

- 02 m @ 5.70 g/t Au from 64 m (26FRC003), and 2 m @ 1.46 g/t Au from 79 m;

- 04 m @ 2.84 g/t Au from 68 m (26FRC002)

- The best intercept (26FRC010) sits approximately 60m east of historic drilling, and the mineralised structure remains open at depth, pointing to scale beyond the historic footprint.

- Historical drilling at Wembley returned 7m @ 6.21 g/t Au from 6m (WLRD10), while historical drilling at Jigsaw/Durack East, along strike from Great Boulder Resources' Durack deposit, returned 20m @ 3.01 g/t Au from 40m (JR60).

- Feather Cap complements the resource-stage Chalice Gold Project (191,000oz JORC MRE) and the district-scale Two Pools discovery opportunity, giving Corazon multiple, independent drilling catalysts across three established WA gold provinces.

- Staged consideration and a clear pathway to 100% with \$600,000 payable on joint venture commencement and \$1 million deferred for up to four years, with RBH's 20% interest converting to a 3.5% net smelter royalty at final investment decision.

- Follow-up drilling at Wembley is being designed to test strike and depth extensions, with the objective of supporting an initial Exploration Target and a potential maiden MRE.

The option was granted under a binding Heads of Agreement (HoA) signed in October

2025. Fast Greens delivered its Option Exercise Notice to RBH on 6 October 2026.

The decision follows Corazon's maiden 20-hole, 1,936 m reverse circulation (RC) program at Wembley, completed in August 2026. The program confirmed shallow, high-grade gold along the historic Wembley Line and extended it along strike to the east.

Corazon Mining Limited Managing Director, Simon Coyle, commented:

“Exercising the Feather Cap option was a clear decision on the back of our Wembley results. Our first drilling program repeated the high-grade, historical intercepts, extended them along strike, and showed the Wembley Line to be a coherent, structurally controlled gold system that remains open at depth.

“Intercepts of 4 m at 10.6 g/t and 4 m at 9.2 g/t gold from a first pass are exactly what we set out to find. Moving to 80% of Feather Cap gives Corazon control of a 154 km² land position, including a granted Mining Lease, in a proven district next to existing infrastructure.

“With Chalice providing a resource base to grow, Two Pools offering district-scale discovery potential and Feather Cap delivering shallow, high-grade targets, Corazon now has three distinct pathways to value in Western Australia. We look forward to returning to Wembley with follow-up drilling.”

[To read the full news release please click HERE](#)

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