

Mogotes Metals Announce Major Gold Discovery

[Mogotes Metals \(TSX.V: MOG\)](#)

Announced partial laboratory assay results from diamond drillhole FS_DDH_016 at the Company's flagship Filo Sur project in Argentina, immediately along strike from BHP and Lundin Mining's Filo del Sol copper-gold-silver discovery.

Assays received for the first 194 m within the 464 m deep hole confirm a continuous zone starting from 108 m depth of near surface, high-grade copper-gold-silver.



Mogotes Metals Filo Sur vista – Credits Mogotes Metals

	Mogotes Metals	TSX.V: MOG
	Stage	Exploration / Development
	Metals	Gold – Silver – Copper
	Market cap	C\$254m @ C\$0.49
	Location	Argentina / Chile
	Website	www.mogotesmetals.com

High-grade, Shallow, Copper-Gold-Silver-Molybdenum Discovery in Drill Intercept at Filo Sur Project, Vicuña District, reported by Mogotes Metals

High-grade, Shallow, Copper-Gold-Silver-Molybdenum Discovery in Drill Intercept at Albor

Toronto, Ontario – May 14, 2026 – **Mogotes Metals Inc. (TSXV: MOG, FSE: OY4, OTCQB: MOGMF)** (“Mogotes”, or the “Company”) is pleased to announce partial laboratory assay results from diamond drillhole FS_DDH_016 at the Company’s flagship Filo Sur project in Argentina, immediately along strike from BHP and Lundin Mining’s Filo del Sol copper-gold-silver discovery¹.

Assays received for the first 194 m within the 464 m deep hole confirm a continuous zone starting from 108 m depth of near surface, high-grade copper-gold-silver-molybdenum mineralization within chalcopyrite – bornite – covellite bearing breccias, stockwork and dissemination within the altered porphyry matrix.

Mogotes geologists have noted strong parallels with the characteristics of mineralization in hole FS_DDH_016 and those reported from the nearby Filo del Sol deposit².

Highlights

- **86 m at 0.7% Cu, 0.55 g/t Au, 2.7 g/t Ag & 169 ppm Mo from 108 m to 194 m down hole to end of assays received to date.**
- o **Including 43 m at 1.1% Cu, 0.82 g/t Au, 4.0 g/t Ag & 281 ppm Mo from 111 m**
- o **Reported interval ends in mineralization**
- o **Assays for the remaining 270 m of the hole are pending.**

- **Shallow high-grade copper, gold, silver and molybdenum mineralization:** mineralization starts at 108 m down hole, and trenching results along strike at surface indicate that mineralization projects to surface beneath a thin scree cover that may also be concealing a larger mineralized target.

- **Generally low levels of arsenic for the Vicuña district:** Arsenic levels are typically low (median for this interval is 2 ppm As) within this mineralized interval with only specific narrow structures with elevated arsenic indicating the local presence of the copper-bearing epithermal mineral enargite.

- **Larger mineral system at play:** The newly identified “**Albor**” target is part of a 3.5 km long Mogotes (Meseta – Luz del Sol – Cumbre – Albor) Miocene age target trend aligned within the regional scale, transorogen, Macho Muerto Fault Zone. Observed multistage alteration and mineralization features in the drill core suggest association with a larger Cu-Au-Ag-Mo mineral system.

- “Albor” is the **second copper-gold-silver-molybdenum discovery** by Mogotes in its inaugural drilling season at Filo Sur ([see Cruz del Sur press release](#)) and is part of the large Luz del Sol target trend where drill results are pending for a number of holes drilled in the 2025-2026 exploration season.

Figure 1: Core from 125.75m (FS_DD016), 125-126m assays at 1.67% Cu, 1.62 g/t Au, 1.69 g/t Ag, 685 ppm Mo



CEO Comment

Allen Sabet, President and CEO of Mogotes, commented:

“In our first fully funded drill season at Filo Sur we have now made two significant copper-gold-silver-molybdenum discoveries at Cruz del Sur and at the Albor target, where we have just scratched the surface of something we believe will be significant.

This partial assay release from Albor is a first hole into a shallow and high-grade copper-gold-silver-molybdenum system, strategically located adjacent to the large Vicuña district deposits, where BHP and Lundin Mining are developing the Josemaria copper-gold porphyry and evaluating development options for the very large Filo del Sol deposit.

As this style of mineralization has implications for the broader Vicuña district, we felt it prudent to release partial results for FS_DDH_016 as received.

We continue to be humbled by the geological endowment of this very special part of the world and are grateful for the continued support of our patient shareholders. Stay tuned for more!”

[To read the full news release please click HERE](#)

+++++++

[To see the latest share price and chart, please click HERE](#)

[To View Mogote Metals' historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Mogotes Metals.

[To read our full terms and conditions, please click HERE](#)

Mogotes Metals Drilling Update at Filo Sur

[Mogotes Metals Inc. \(TSX.V: MOG\)](#)

Announced that four drill rigs are currently drilling multiple porphyry and epithermal targets at the Company's Mogotes Filo Sur project, that adjoins the southern limit of the large BHP / Lundin Filo Del Sol Copper-Gold-Silver resource in the Vicuña district.



Mogotes Metals Filo Sur vista – Credits Mogotes Metals

	Mogotes Metals	TSX.V: MOG
	Stage	Exploration / Development
	Metals	Gold – Silver – Copper
	Market cap	C\$134m @ C\$0.33
	Location	Argentina / Chile
	Website	www.mogotesmetals.com

Mogotes Metals Drilling Update at Filo Sur Project – 4 Rigs Drilling Multiple Porphyry and Epithermal Targets in the Vicuña District, Argentina-Chile

□Drilling Update at Filo Sur Project – 4 Rigs Drilling Multiple Porphyry and Epithermal Targets in the Vicuña District, Argentina-Chile

April 8, 2026– **Mogotes Metals Inc.** (TSXV: **MOG**, FSE:OY4, OTCQB: MOGMF) (“**Mogotes**”, or the “**Company**”) is pleased to announce that four drill rigs are currently drilling multiple porphyry and epithermal targets at the Company’s Mogotes Filo Sur project, that adjoins the southern limit of the large BHP / Lundin Filo Del Sol Copper-Gold-Silver resource in the Vicuña district¹.(**Figure 1**).

Figure 1: Current drilling progress at the Filo Sur Project

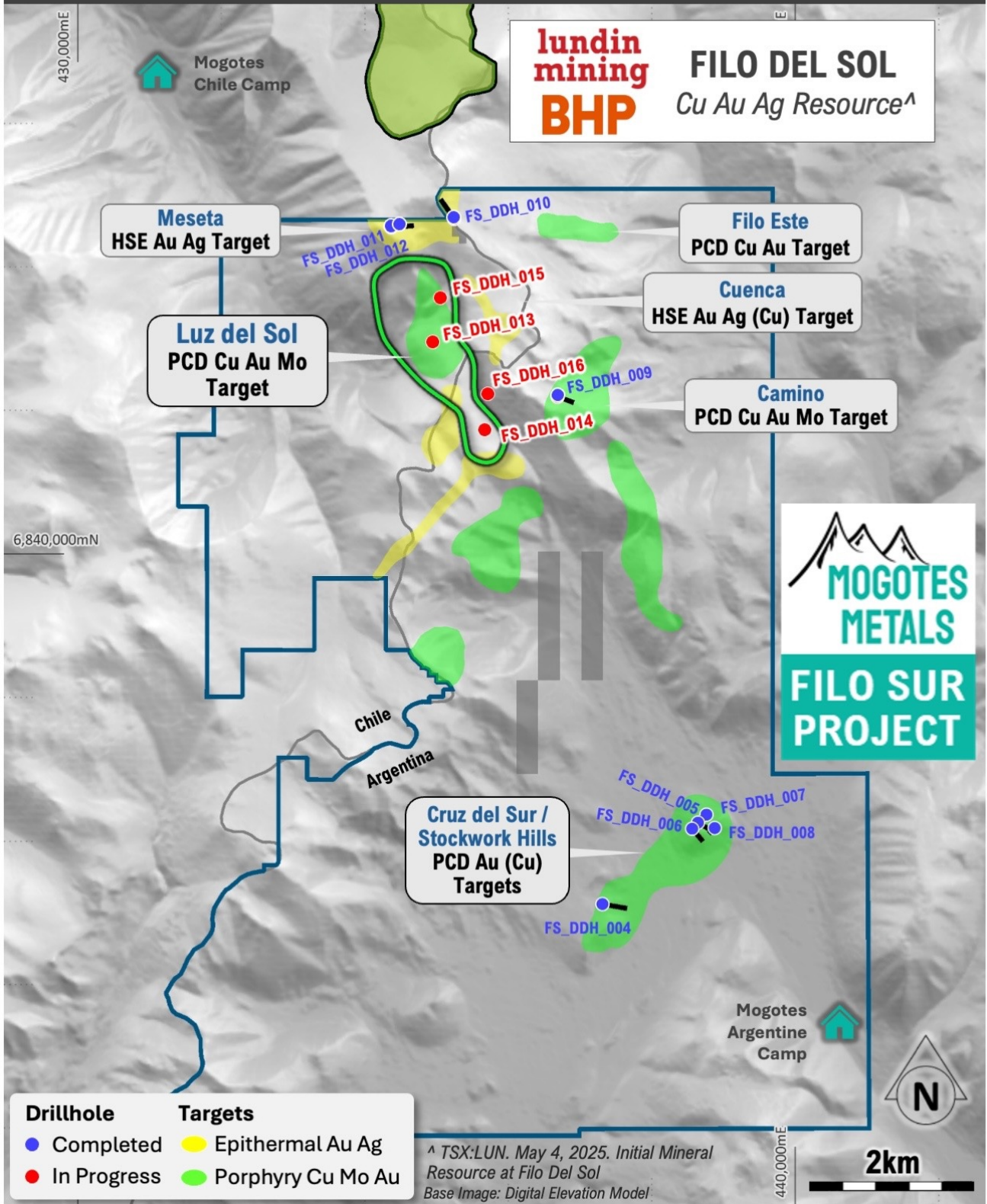
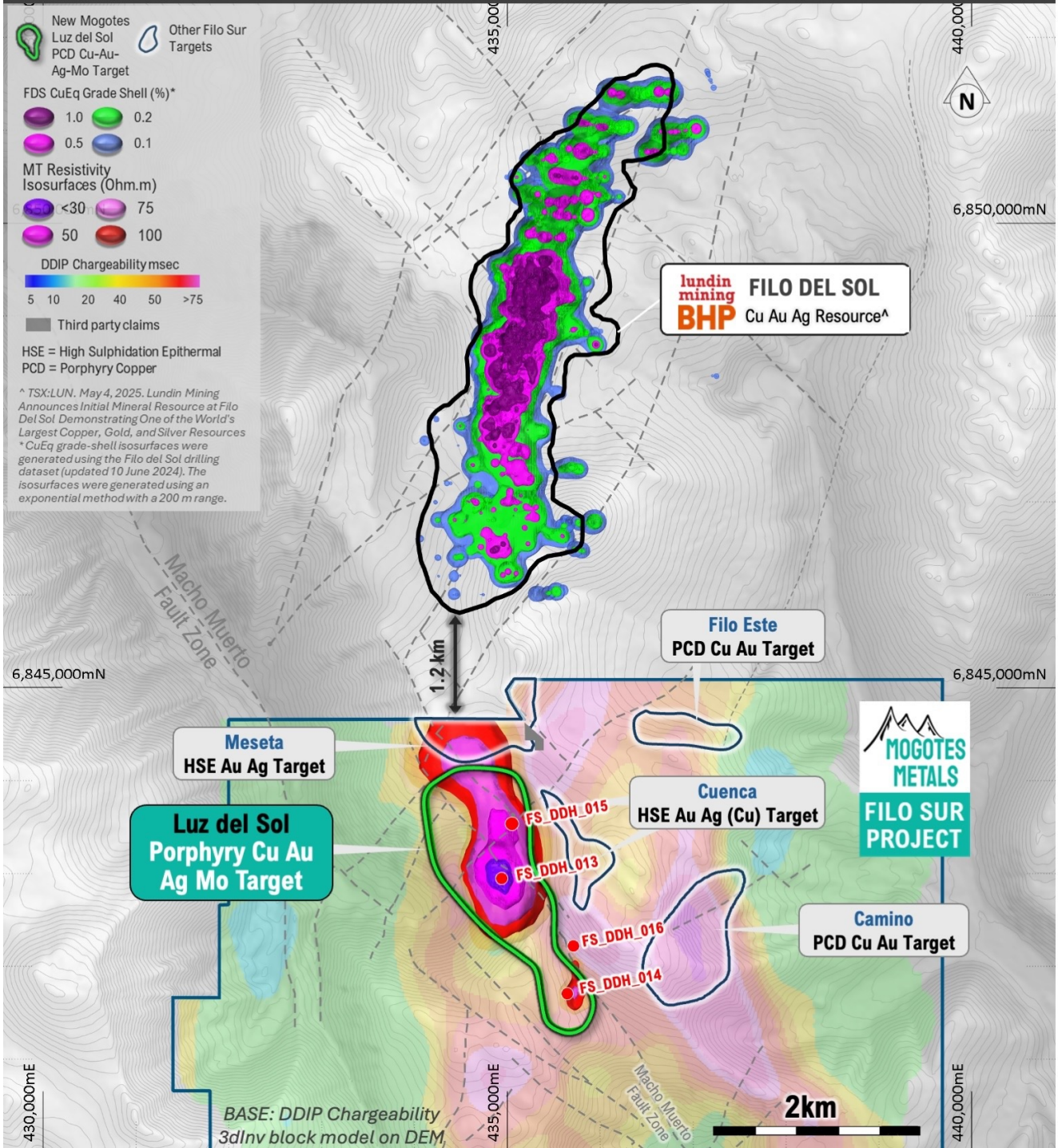


Figure 2: New Mogotes Luz del Sol Porphyry Cu-Au-Ag-Mo Target on Filo del Sol Trend



□

CEO of Mogotes Allen Sabet commented:

“Four rigs are now drilling simultaneously on both sides of the border, the largest program we’ve undertaken at Filo Sur and a step-change for the Company.

“Two rigs are testing large scale porphyry and high sulfidation targets at our priority Luz del Sol prospect in Chile, while the remaining two rigs simultaneously test targets on the Argentine side.

“Our integrated geophysical modelling has identified a 3.25 kilometre conductive trend at Luz del Sol that we believe may represent a porphyry system in the prospective Vicuña district.

“We are fully funded through this field season and expect to begin reporting initial assay results from the southern targets within the coming weeks, with Luz del Sol results to follow as drilling progresses.”

Update on pending results

Initial results from the southern cluster of targets at Cruz del Sur and Stockwork Hills are pending from the lab and are

expected to arrive in the coming weeks.

[To read the full news release please click HERE](#)

+++++++

[To see the latest share price and chart, please click HERE](#)

[To View Mogote Metals' historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting

companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Mogotes Metals.

[To read our full terms and conditions, please click HERE](#)

Mogotes Metals Financing and Carmel Daniele Joins the Board

[Mogotes Metals. \(TSX.V: MOG\)](#)

Announced a non-brokered private placement through the issuance of 71,698,113 units at a price of \$0.265 per Unit for aggregate gross proceeds of up to C\$19,000,000.

The Company welcomes the participation of CD Capital Fund IV L.P., which, has subscribed for C\$15,000,000 of the Offering.



Filo Sur vista – Courtesy of Mogotes Metals



**Mogotes Launches C\$19M
Private Placement and**

Welcomes CD Capital

C\$19M private placement with C\$15M from CD Capital

January 5, 2026 – Toronto, Ontario – **Mogotes Metals Inc.** (TSXV: **MOG**, FSE:0Y4, OTCQB: **MOGMF**) (“Mogotes”, or the “Company”) is pleased to announce a non-brokered private placement through the issuance of 71,698,113 units (each, a “Unit”) at a price of \$0.265 per Unit for aggregate gross proceeds of up to C\$19,000,000 (the “Offering”).

Each Unit shall be comprised of one common share (each, a “Common Share”) and one-half of one Common Share purchase warrant (each whole warrant, a “Warrant”). Each Warrant shall entitle the holder thereof to acquire one Common Share at a price of \$0.53 per Common Share for a period of three (3) years from the closing of the Offering. The gross proceeds from the sale of the Units will be used for general corporate and working capital purposes.

The Company welcomes the participation of **CD Capital Fund IV L.P.** (“**CD Capital**”), which, has subscribed for C\$15,000,000 of the Offering, resulting in CD Capital becoming a significant shareholder on completion of the Offering. In connection with the strategic investment, **Carmel Daniele will join the board of directors of the Company.**

Founder & CEO of CD Capital, Carmel Daniele, an investor with

a strong track record in the minerals industry, has launched four Private Equity funds, raising over US\$1 billion in long-term patient capital, predominantly from leading North American institutional investors, including endowments and foundations, family offices and pension funds. CD Capital develops projects globally in minerals critical to the data revolution, the greening of the planet and fertilizers essential to feeding the world's population.

CD Capital has a unique focus on partnering up with repeat management teams that have a strong track record in successfully developing projects globally, including; Peru, Argentina, Chile, Canada, Finland, Greenland and Australia.

Carmel Daniele and the CD Capital team identified the potential in the Filo del Sol project early and prior to its high-grade Aurora Zone discovery (FSDH041 returned 858m at 0.86% Cu; 0.70g/t Au; 48.1g/t Ag from 188m depth)^[1].

CD Capital took a strategic stake in Filo Corp back in 2020^[2] enabling an expansion program of drilling to define deeper sulphide mineralisation. The Filo del Sol project, which is the neighbour of the Mogotes Filo Sur Project, has since gone on to significant exploration success as the World's largest greenfield copper discovery of the last 3 decades^[3].

Carmel Daniele, who will be joining the board of directors of Mogotes in connection with this investment, previously served on the board of directors of Filo Corp (acquired by BHP and Lundin Mining for a valuation of C\$4.5B), and currently serves on the board of Lundin Gold (market capitalization over C\$27B at time of press release).

Mogotes looks forward to working closely with Carmel and the CD Capital team leveraging its combination of long-term patient institutional capital and sector expertise, to unlock

value from the Filo Sur project.

[To read the full news release please click HERE](#)

[To see the latest share price and chart, please click HERE](#)

[To View Mogote Metals' historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment

professional.

Disclosure

At the time of writing the author holds shares in Mogotes Metals.

To read our full terms and conditions, please click [HERE](#)