Calibre Completes the C$40 m Financing of Marathon

Marathon Gold (TSX: MOZ)

Calibre Mining Corp. (TSX: CXB) and Marathon announced the closing of the previously announced C$40 million financing of Marathon

Pursuant to the Private Placement, Calibre acquired 66,666,667 common shares of Marathon at a price of C$0.60 per share for aggregate gross proceeds to Marathon of C$40 million.



Marathon Gold – Camp at the Valentine Project,

Newfoundland.

Marathon Gold	TSX: MOZ
Stage	Development + Exploration
Metals	Gold
Market cap	C$298 m @74c
Location	Newfoundland and Labrador

Calibre and Marathon Announce Completion of Previously Announced C$40 Million Financing of Marathon

VANCOUVER, British Columbia, Nov. 14, 2023 (GLOBE NEWSWIRE) – Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) ("Calibre") and Marathon Gold Corporation (TSX: MOZ) ("Marathon" and collectively the "Parties") are pleased to announce the closing of the previously announced C$40 million financing of Marathon (the "Private Placement").

Pursuant to the Private Placement, Calibre acquired 66,666,667 common shares of Marathon ("Marathon Shares") at a price of C$0.60 per share for aggregate gross proceeds to Marathon of C$40 million.

As set out in the November 13, 2023 joint news release of the Parties, the Private Placement was completed in connection with the entering into by the Parties of a definitive arrangement agreement dated November 12, 2023 (the "Arrangement Agreement"), whereby Calibre will acquire all of the issued and outstanding Marathon Shares pursuant to a court-approved plan of arrangement.

Marathon intends to use the proceeds of the Private Placement solely to fund the development and construction of its Valentine gold project.

In connection with the Private Placement, Calibre and Marathon also entered into an investor rights agreement which contains certain investor rights granted by Marathon to Calibre, including, so long as Calibre holds 10% or more of the outstanding Marathon Shares: (a) registration rights and piggy back registration rights in favour of Calibre and the right for Calibre to nominate one director to the board of directors of Marathon, which rights are effective on the earlier to occur of: (i) the Arrangement Agreement being terminated in accordance with its terms; and (ii) 120 days following the closing of the Private Placement; and (b) equity and convertible debt participation rights to allow Calibre to maintain its pro rata interest.

Effective as of the closing of the Private Placement, Calibre owns 14.2% of the issued and outstanding Marathon Shares. Immediately prior to the closing of the Private Placement, Calibre did not own any Marathon Shares. ***Calibre's acquisition of the Marathon Shares in the Private Placement is for investment purposes only.*** Calibre has filed an early warning report in respect of its increase in ownership of the common shares of Marathon, which report is available under Calibre's profile on www.sedarplus.ca

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in **Calibre Mining.**

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Cartier Resources C$2.7 m Financing

Cartier Resources (TSX.V: ECR)

Announced that it has completed a non-brokered private placement of aggregate gross proceeds of C$2,700,159 million.

Under the Private Placement, the Company issued 22,501,333 flow through common shares at a price of C$0.12 per FT Share.

Cartier Resources	**TSX.v : ECR**
Stage	**Exploration**
Metals	**Gold**

Market cap	C$26.5 m @ 9.5 cents
Location	Quebec, Canada

Cartier Resources Completes a C$2.7m FT Financing

VAL-D'OR, Québec, Oct. 28, 2022 (GLOBE NEWSWIRE) – **Val-d'Or, Québec, October 28, 2022** – **Cartier Resources Inc. (TSX.V: ECR)** ("**Cartier**" or the "**Company**") announces that it has completed a non-brokered private placement of aggregate gross proceeds of $2,700,159 million (the "**Private Placement**").

Under the Private Placement, the Company issued 22,501,333 flow through common shares (the "**FT Shares**") at a price of $0.12 per FT Share. The FT Shares will qualify as "flow through shares" for the purposes of the *Income Tax Act* (Canada) (the "**Tax Act**").

The gross proceeds of the Private Placement will be used to incur "Canadian exploration expenses" which qualify as "flow through mining expenditures" (within the meaning of the Tax Act). The Company will renounce these expenses with an effective date no later than December 31, 2022 to the purchasers of the FT Shares.

In connection with the Private Placement, the Company paid a

finder’s fee to Mine Equities Ltd., an exempt market dealer, comprised of an amount of $81,004 in cash and 900,053 common shares of the Company.

The closing of the Private Placement is subject to the approval of the TSX Venture Exchange. All securities issued pursuant to the Private Placement will be subject to a hold period of four months and one day in accordance with applicable Canadian securities laws.

About Cartier Resources Inc.

Cartier Resources is a Val-d’Or, Quebec based exploration company, where the company’s projects are all located.

Cartier is focused on advancing the development of its flagship Chimo Mine Project and actively exploring its other projects.

Following this financing, the Company increased its strong cash position to more than $8.5 M and has significant corporate and institutional endorsement, including Agnico Eagle Mines, O3 Mining and Quebec investment funds.

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds No shares in ***Cartier Resources.***

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Calidus Resources Raises AUS$20 Million

Calidus Resources (ASX:CAI)

Announced the Company has received firm commitments to raise $20 million (before costs) via a share placement to professional and sophisticated investors through the issue of 29,850,747 shares at a price of $0.67 per share.

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A$277 m @ A$0.64
Location	Pilbara, Western Australia



Calidus Resources Warrawoona mine

Calidus Resources Secures $20M to Fund Growth Projects

Calidus Resources Limited (ASX:CAI) is pleased to announce the Company has received firm commitments to raise $20 million (before costs) via a share placement ("Placement") to professional and sophisticated investors through the issue of 29,850,747 shares ("Placement Shares") at a price of $0.67 per share.

The Placement received strong demand from existing institutional and sophisticated shareholders.

Calidus is pleased to welcome a number of new institutional shareholders onto the register as well. Alkane Resources Limited (ASX:ALK), the Company's largest shareholder, has subscribed for $3.0 million in support of Calidus' strategy.

Proceeds will enable the acceleration of lithium and gold exploration drilling; Warrawoona ramp-up on track with nameplate capacity set to be reached this quarter.

HIGHLIGHTS

• Calidus has received firm commitments for $20M following an institutional
placement
• Placement at $0.67, representing a 12.4% discount to the last close on 9 August
2022 and a 6.7% discount to the Company's 10-day VWAP
• Strong demand from existing and new shareholders, domestically and offshore
• Alkane Resources Limited (ASX:ALK), the Company's largest shareholder, has
subscribed for $3.0M providing a strong endorsement of Calidus' strategy
• The proceeds will be used to fund growth projects including:
o Lithium exploration at the Pirra Lithium Joint Venture and demerger costs
o Expanding regional drill program on gold targets within Calidus' highly
prospective tenure in the Pilbara
o Early works for Blue Spec Mine and expansion
o Expansion of Warrawoona Mill
• Operational ramp-up at Warrawoona continues with nameplate production
expected during this quarter

Managing Director Dave Reeves stated:

“I would like to thank existing shareholders for their continued support and welcome some new, high-quality institutions to our register.

“Operations at Warrawoona continue to ramp up well with nameplate production due during this quarter.

“But with the initial cashflow committed to reducing debt, this additional capital will allow us to immediately accelerate our strategy to unlock our growth projects, which have potential to generate significant returns for shareholders.”

“These growth projects include plans for drilling at lithium and gold prospects, commencing early works at Blue Spec and expanding the throughput of the Warrawoona Mill to treat fresh material at 20% above nameplate capacity.”

To read the full news release, please click HERE

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The writer currently holds shares in ***Calidus Resources,*** *bought in the market at the prevailing price on the days of purchase.*

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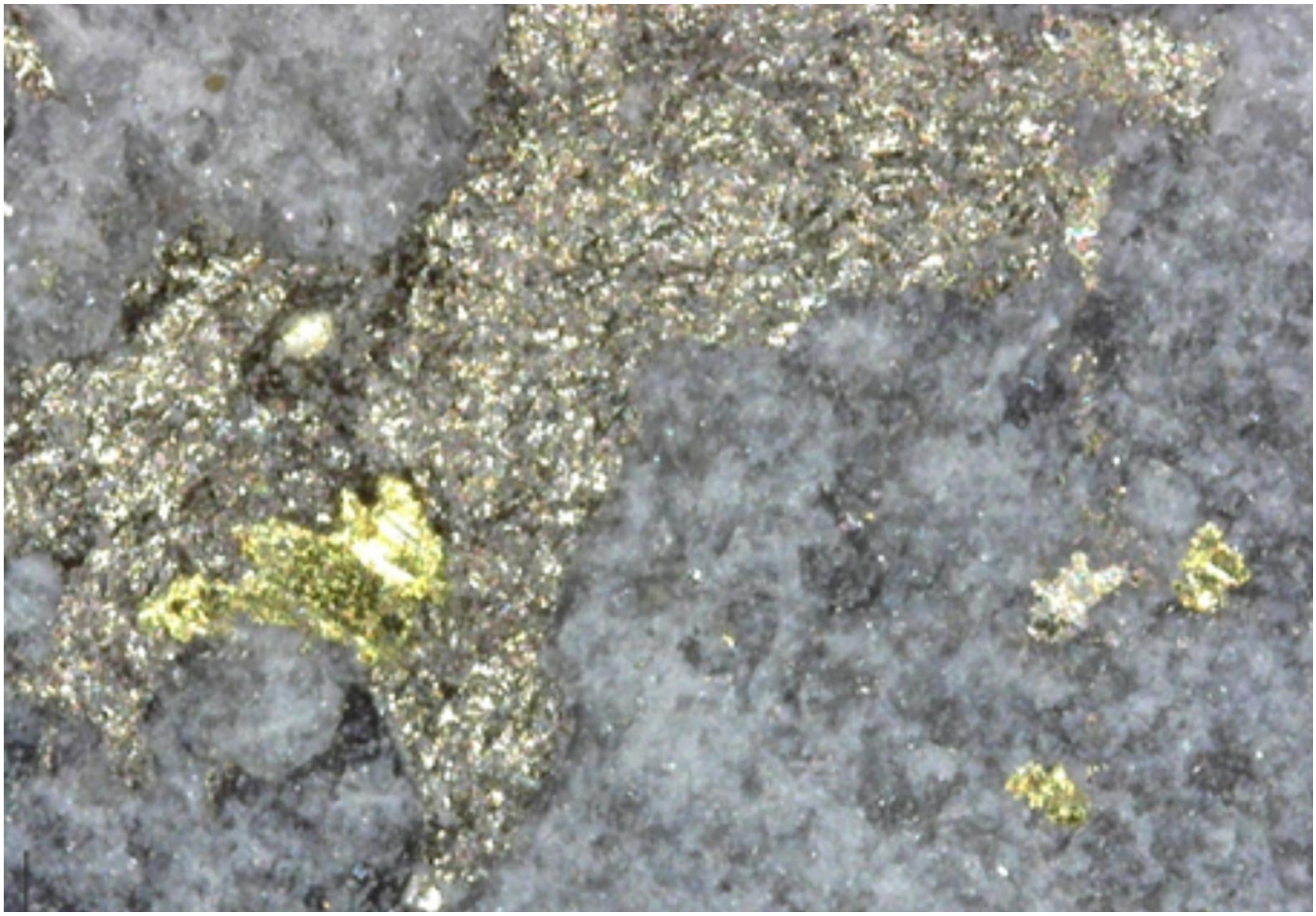
Banyan Gold Financing Raises up to $16.5 Million

Banyan Gold Corp.(TSX.V: BYN)

Announced a fully subscribed non-brokered private placement of up to $16,497,799.80 in gross proceeds.

The Private Placement will consist of 16,210,500 Charity Flow Through Shares priced at $0.63, 4,974,000 Flow Through Shares priced at $0.55, and 7,887,744 Shares priced at $0.45. […]

Banyan Gold	TSX.V: BYN
Stage	Exploration
Metal	Gold
Market cap	C$106 m @ 46.5c
Location	Yukon, Canada



Banyan Gold Aurmac drill intercept

BANYAN GOLD ANNOUNCES FULLY SUBSCRIBED NON-BROKERED PRIVATE PLACEMENT OF UP TO $16.5 MILLION

VANCOUVER, B.C., June 8, 2022, **Banyan Gold Corp.** (the "**Company**" or "**Banyan**") **(TSX.V: BYN)** (**OTCQB: BYAGF**) is pleased to announce a fully subscribed non-brokered private placement

(the "**Private Placement**") of up to $16,497,799.80 in gross proceeds.

The Private Placement will consist of 16,210,500 Charity Flow Through Shares priced at $0.63 per share for gross proceeds of $10,212,615.00, 4,974,000 Flow Through Shares priced at $0.55 per share for gross proceeds of $2,735,700.00; and 7,887,744 Shares priced at $0.45 for gross proceeds of $ 3,549,484.80.

The Company intends to use the net proceeds from the Private Placement to advance its mineral exploration and development projects and for general corporate purposes. The 2022-23 Exploration Programs at the **AurMac Property** are intended to include in excess of 60,000 metres **("m")** of diamond drilling, geotechnical drilling, metallurgical test work, and environmental baseline data collection towards a resource update and commencement of a Preliminary Economic Assessment ("**PEA**") Study for 2023.

The flow through gross proceeds component received from the sale to subscribers of the Charity Flow Through Shares and Flow Through Shares will be used to incur "Canadian exploration expenses" as defined in subsection 66.1(6) of the *Income Tax Act* (Canada) (the "**Tax Act**") on the Company's properties in the Yukon Territory, and renounced to such subscribers effective not later than December 31, 2022. Such Canadian exploration expenses will also qualify as "flow-through mining expenditures" as defined in subsection 127(9) of the Tax Act.

In connection with the Private Placement, the Company may pay a finder's fee in cash on a portion of the funds to be raised, subject to all necessary regulatory approvals.

The Company intends to close the Private Placement within 30 days, subject to receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange (the "**TSX-V**"). All securities issued pursuant to the Private

Placement will be subject to, among other things, a hold period of four months and one day in accordance with applicable securities laws.

Certain insiders of the Company are expected to participate in the Private Placement. Such participation represents a related party transaction under Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"), but the transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the subject matter of the transaction, nor the consideration paid for, the transaction, insofar as it involves interested parties, exceed 25% of the Company's market capitalization.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Pure Gold Mining Diary of a Disaster

Pure Gold Mining (AIM: PUR / TSX.V: PGM)

What a shambles of a story Pure Gold Mining has become, after such a promising start.

A financing at C$0.15 cents per share has dragged down the share price to a new low as the company desperately scrambles

to rebuild their treasury. […]

Pure Gold Mines	AIM: PUR / TSX.V: PGM
Stage	Production / development
Metals	Gold
Market cap	C$92 m @ 18.5c
Location	Red Lake, Ontario, Canada



Pure Gold Mine, Red Lake area, Ontario

Pure Gold Mining lurching from Disaster to Disaster, Can the Latest Financing stop the rot?

Pure Gold Mining (AIM: PUR / TSX.V: PGM)

What a shambles of a story Pure Gold Mining has become, after such a promising start. I always thought a company with a C$400 million cap prior to production was a bit racy, but what has transpired since to such a promising project beggars belief.

Pure Gold's mine is located at Red Lake in Ontario, at the top of the Premier League of tier 1 mining jurisdictions. For that reason there were always high expectations for the company.

Pure Gold Mining – Diary of a disaster

Pure Gold – The problems were not apparent early on in news releases – here they are in chronological order

In December 2020, the share price of PGM reached a peak of C$2.58, the mine was going into production, and all looked on track.

On March 3rd 2021, PGM announced the ramp-up was progressing steadily, and commented "*performance to date has met or exceeded expectations with respect to underground development and ore production rates, milling performance and gold recovery.*"

The following day PGM announced three high grade gold intercepts. So far so good.

At the end of March 2021 PGM announced the mill had achieved design capacity, and also raised "additional liquidity" with Sprott Financial, and the deferral of some cash interest payments until the end of June.

On the 8th April PGM announced a bought deal financing for C$10, million, subsequently upsized to C$17.250,024 all "flow through", *not good news*, and maybe a sign that things weren't going to plan?

May saw a "final stages of ramp up" news release, followed by a "*milestone Q2*", in July, and a Declaration of Commercial Production on August 3rd.

So, up until this point everything looked rosy, apart from

> *the flow through financing, but many miners raise during production startup taking advantage of price strength to put some cash into the treasury in case of future need, and that makes sense.*
>
> *Apart from a falling shareprice (And PGM was overvalued for a while in my opinion) there were no announcements that acknowledged any issues or problems at the mine.*

On September 8th PGM announced a bought deal for C$20,000,400, closed on the 28th September for C$23 million.

On October 5th PGM announced a C$3.45 non brokered financing, which closed on October 15th.

On October 27th, PGN released Q3 results, which looked good as everything was ramping up, and mill upgrades has been completed. There was also a leadership change, with the experienced turnaround specialist Maryse Bélanger as Mine General Manager, effective immediately. This was a clear sign there were problems, but management had taken decisive action to bring in an experienced manager.

On October 28th high grade gold drill intercept news was released.

Then came the Q3 results on November 12th, and a whopping loss of C$13.2 million, costs were simply too high. Another employee, VP operations was 'retired', with Maryse Bélanger adding these duties to her Mine Manager role.

> Moving into 2022

Pure were quickly out of the blocks on January 4th, replacing the CEO and other senior management in a clear out, effective Jan. 1st. Two other minor news releases were issued in

January.

On February 15th a bought deal for C$25 million at *53 cents per share* was announced, which closed at C$31.2 million, with AngloGold Ashanti increasing ownership to 19.9%.

Two days later, February 17th, yet more management changes, and Maryse Bélanger had vacated her position of Mine Manager, but retained a seat on the board as an advisor.

On March 28 PGM released an Operations Update, and gave the cash position as C$9 million, and then stated they need to raise C$25 million immediately, and a further C$25 million within 6 months. Results followed on 30th March.

Then the company reported a civil claim by shareholders on 7th April.

On April 22nd PGM announced a C$6 million liquidity and waver from Sprott Lending, and PGM agreed to undertake another C$5 million by May 15th.

On May 6th, the company announced ***a C$30 million raise at just 15 cents per share***.

Experienced executive Tony Makuch joined the board as Technical Advisor.

Comment

The fall in shareprice from C$2.58 has been short and precipitous, and an education for investors about what can go wrong if a mine start up plan is not well executed.

The issues included being undercapitalised, mining costs were too high, and poor cost management control.

I am not surprised by the legal action, although that will be a distraction for the company at a time when it needs maximum focus on developing the mine to fulfill its potential.

Shareholders who bought at much higher prices have seen the value of their original investment eroded significantly, although the current low price offers an opportunity to average down if they still believe in the project, and abilities of the new management team.

For anyone just looking at the story, this might be a good level to consider an investment, it's hard to see the price falling much more unless the project totally fails, but with new management involved one would hope that won't happen.

The arrival of Tony Makuch is a good sign in my view, he has an abundance of experience and is well connected, so he should be able to get things done, if anyone can.

Management are on a strong cost saving plan and have reduced by $C8 million per month, and plan to be corporate cashflow positive by Q1 2023. The principal issues have all been addressed and a new scoping study is awaited.

So, Pure Gold is a watch and wait in my opinion. There are around 500 million shares in issue, which is far too high, and has taken away the uplift potential from the original holders.

There are around 44 million warrants heavily out of the money, so unless they are repriced, they will disappear within the next year.

For someone looking to invest, with a long term view, this may well prove to be a good starting point, time will tell.

I am contemplating a small purchase with a long term view.

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If you need clarification of any information contained in this note, or have any questions about ***Pure Gold Mining***, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Pure Gold Mining slumps on Financing Requirement

Pure Gold Mining (TSX.V: PGM / AIM: PUR)

The company reported an operations update and guidance for the remainder of 2022, which included the requirement to raise another C$50 million, which spooked the market and the shareprice slumped as a result.

By announcing the financing in advance, the price has sold off and obviously this has disadvantaged current holders as they will be diluted further as a result of a discounted placing. […]

Pure Gold Mining	TSX.V : PGM / AIM: PUR

Stage	Production
Metals	Gold
Market cap	C$189 m @ C$0.38
Location	Ontario, Canada



Pure Gold Mining – drilling at the face

Comment

Pure Gold Mining is in our **recovery watchlist of companies**

that have fallen in value, *mainly due to poor project execution, but with a good looking project that might recover in value in the hands of either a new management team, or a new plan, or both.*

Pure Gold Mining is a perfect example of such a company, with old management now replaced by a more experienced team, who are trying to rectify the mistakes made.

This is clearly proving more difficult than investors thought, and they have published their guidance for moving forward, which required ANOTHER financing, this time for C$50 million! (They recently closed a C$25 million financing).

Sadly they have announced the need for a financing in advance, and the market has punished them by slamming down the share price, thus diluting existing shareholders as the placing price will be lower now.

This looks an extraordinarily poor decision, and will reward new investors climbing on board the train at a much lower ticket price, at the expense of existing investors.

At the lower price, and if management execute their new plan well, and given the project is in a prolific mining belt in Canada, this may turn out to be a potential turnaround and good recovery story for new investors at this lower level in my opinion, but not until after the financing price has been announced.

I for one will be watching for an opportunity here.

PureGold Mine Operations Update and 2022 Corporate Outlook

March 28, 2022

VANCOUVER, B.C. – Pure Gold Mining Inc. (TSX-V:PGM, LSE:PUR) ("PureGold" or the "Company"), is pleased to provide an operations update from the Company's PureGold Mine in Red Lake, Ontario and to provide an updated corporate outlook for 2022.

Revitalized Operational Leadership Team

Significant changes have been made to PureGold's executive management team to date in 2022, reflecting the Company's commitment to building a culture of operational excellence.

Since the beginning of 2022, new appointments include President & CEO, COO, CFO, VP Mine General Manager, VP Finance, and VP Technical Services among others.

This revitalized operational leadership team, who collectively bring several decades of underground operating, ramp-up and turnaround experience to PureGold, have been working together now for six weeks and in that time have kicked off several initiatives which are expected to *improve ore production, increase head grades, reduce operating and sustaining capital costs, and increase cash flow* throughout the 2022 calendar year.

Additionally, work in support of an updated Mineral Resource, Mineral Reserve, and Life of Mine plan is underway, and *an updated NI 43-101 Technical Report is expected to be released in late Q3 or early Q4 2022*.

The updated Life of Mine plan will set out the Company's vision for developing, operating, and potentially expanding the PureGold Mine based on all available data and operating experience to date.

Pure Gold Mining management comments

"The wide-ranging optimization initiatives underway at PureGold designed to improve production, boost grade, and reduce costs all share one thing in common, and that is that they are long-term solutions designed to address the fundamental, underlying issues to ensure sustainable long-term success.

"This asset offers tremendous upside in terms of organic growth and exploration potential, but we need to operate efficiently as a first step in order to unlock that potential.

"In our first six weeks here, the new operational leadership team have made great progress but we have more work to do and look forward to providing further updates on our progress throughout 2022."

Terry Smith, Chief Operating Officer of PureGold Mining

“Throughout my career I have been a part of several underground start-ups and turnarounds and in my experience, success is a product of a strong culture which starts with leadership from the top.

“We are building a new culture at PureGold centered around open communication, clear goals and strategy, and accountability.

“In the few weeks I’ve been on the job I can already sense we have an incredible group of people who are up to the challenge, and I look forward to showing them and everyone else what we can achieve.”

Bryan Wilson, VP Mine General Manager of PureGold Mining.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Cornish Metals to Raise up to £40.5 Million

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Announced that, subject to approvals, the Company plans to raise gross proceeds of up to £40,500,000 (C$66,800,700).

This comprises one share priced at 18p (C$0.30) per common share and a warrant to purchase one common share priced at 27p (C$0.45) for 36 months. […]

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C$132 m @ 46c
Location	Cornwall, United Kingdom



Cornish Metals to Raise up to £40.5 Million Through a £25 Million Strategic Investment

by Sir Mick Davis' Vision Blue Resources and a UK Placing and Canadian Subscription of up to £15.5 Million

Cornish Metals Inc. (TSX-V/AIM: CUSN) ("Cornish Metals" or the "Company"), a mineral exploration and development company focused on tin / copper projects in Cornwall, United Kingdom, is pleased to announce that, subject amongst other things to receipt of the requisite shareholder approvals and the approval of the TSX Venture Exchange ("TSX-V"), the Company plans to raise gross proceeds of up to £40,500,000 (C$66,800,700) through a unit offering (the "Offering") comprising one common share priced at 18p (C$0.30 for Canadian investors) per common share and a warrant to purchase one common share priced at 27p (C$0.45 for Canadian investors) for a period of 36 months (details provided below).

Highlights

- Offering to raise up to £40.5 million (approximately C$66.8 million) comprising
  - £25 million (approximately C$41.2 million) strategic investment by Vision Blue Resources ("VBR"), a vehicle founded by Sir Mick Davis to invest in green energy-related metal and mineral resource companies
  - £15.5 million (approximately C$25.6 million) from a private placing to existing and new UK

institutional investors as well as a subscription by existing Canadian investors and eligible accredited private investors

- Net proceeds will advance the South Crofty tin project – a fully permitted, former producing high-grade underground tin mine, located in Cornwall, UK
    - Work will include dewatering of the mine, resource drilling, completion of a feasibility study, evaluation of further downstream beneficiation opportunities, and on-site early works in advance of a potential construction decision
- Demand for tin is expected to increasingly outstrip supply in coming years driven by growing demand from the electronics sector, EVs, and renewable power, especially solar cells
    - Since March 2021, LME cash tin prices have risen from approximately US$25,000 per tonne to in excess of US$40,000 per tonne

Cornish Metals management comments

"This announcement marks a transformational moment for the Company, its shareholders and all stakeholders in relation to the redevelopment of South Crofty, the Company's principal asset.

"It is testament to the quality of both the project and the Company that an investor of the calibre of Vision Blue Resources is proposing such a significant investment, and we are delighted to welcome them as a major strategic shareholder.

“Tin is essential to anything electronic, including electric vehicle (EV) components, computing, 5G, robotics, renewable power generation, and the electrification of the economy, making South Crofty a strategic asset with the ability to provide a secure, traceable, sustainable supply of this important metal.

“We are excited to embark on this new chapter of Cornwall’s mining history which will see South Crofty make a significant contribution to the local and UK economy, with the potential to create up to 1,000 direct and indirect jobs, as well being at the forefront of the drive towards net zero.”

Richard Williams, CEO of Cornish Metals

“VBR was founded to accelerate the responsible supply of commodities necessary to facilitate the transition to clean, green energy.

“The investment in South Crofty has the potential to deliver significant tin production to meet an expected supply shortfall and enable the deployment of new, green technologies.

“At the same time, restarting production at an historic underground mine, within the existing footprint, and with the benefit of modern production techniques, provides an opportunity to minimise environmental and other impacts whilst creating significant benefits for local communities.”

Sir Mick Davis, CEO of VBR

To read the full news release, please click here

About Vision Blue Resources

VBR aims to create lasting value for all stakeholders by accelerating the supply of the commodities necessary to facilitate the green energy transition.

The growth in demand for these metals is unprecedented, driven by regulation and social change, and is taking place against a backdrop of limited supply due to years of underinvestment in the sector.

VBR aims to unlock value in its investments by providing transformational investment capital and its financial, technical, ESG, construction and operating experience in the mining and metals sector, ensuring its investments are advanced into production and beyond.

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active

investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click HERE

Radisson Mining Agrees a C$5 m Private Placement

Radisson Mining Resources Inc. (TSX-V: RDS)

Announced that it has entered into an agreement with Eight Capital as lead agent and sole bookrunner, on behalf of a syndicate of agents pursuant to which the Corporation has launched a proposed private placement for aggregate gross proceeds for $5,000,000.

This will comprise a combination of flow through shares.

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Radisson Mining	TSX.v : RDS
Stage	Exploration
Metals	Gold
Market cap	C$62 m @ 25 c
location	Quebec, Canada

Radisson MIning announces a $5 M Private Placement

Radisson Mining Resources Inc. (TSX-V: RDS, OTC: RMRDF) ("Radisson" or the "Corporation") is pleased to announce that it has entered into an agreement with Eight Capital as lead agent and sole bookrunner, on behalf of a syndicate of agents (together the "Agents") pursuant to which the Corporation has launched a proposed private placement (the "Offering") for aggregate gross proceeds for $5,000,000 in any combination from the sale of Class A shares of the Corporation that qualify as "flow-through shares": (i) Flow-through Class A shares of the Corporation at price of $0.32 per Federal flow-through Class A shares (the "Federal FT Shares"), Quebec flow-through Class A shares (the "Quebec FT Shares"), at a price of $0.35 per Quebec FT Share, and (iii) Quebec Charity flow-

through shares (the “Quebec Charity FT Shares”) at a price of $0.45 per Charity FT share (together the “FT Shares”).

The Corporation has also granted the Agents an option to offer for sale, additional flow-through shares representing up to 15% of the gross proceeds of the Offering, in such proportion as the Agents may determine, exercisable at any time until 48 hours prior to Closing, to cover over-allotments, if any.

The gross proceeds received by the Corporation from the sale of the FT Shares will be used to incur Canadian Exploration Expenses (“CEE”) that are “flow-through mining expenditures” (as such terms are defined in the Income Tax Act (Canada)) on the O’Brien gold project in the Province of Québec, which will be renounced to the subscribers with an effective date no later than December 31, 2021, in the aggregate amount of not less than the total amount of the gross proceeds raised from the issue of FT Shares.

For purchasers of FT Shares resident in the Province of Québec, 10% of the amount of CEE will be eligible for inclusion in the deductible “exploration base relating to certain Québec exploration expenses” and 10% of the amount of the expenses will be eligible for inclusion in the deductible “exploration base relating to certain Québec surface mining exploration expenses” (as such terms are defined in the Taxation Act (Québec), respectively) giving rise to an additional 20% deduction for Québec tax purposes.

The securities being offered have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not

constitute an offer for sale of securities in the United States.

The Offering is scheduled to close on or about December 9, 2021 and is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals including that of the TSX Venture Exchange.

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[conditions, please click HERE]

Inovio Pharmaceuticals Announce $76 million financing

Inovio Pharmaceuticals (NASDAQ: INO} have announced at $76 million gross fundraising at $8 per share.

They are issuing 9,500,000 new shares, with an over allotment of 1,425,000 available to the underwriters under a 30 day option.

Inovio Pharmaceuticals Announces Pricing of Public Offering of Common Stock

PLYMOUTH MEETING, PA – April 30, 2015 – **Inovio Pharmaceuticals, {Nasdaq: INO}**, today announced the pricing of an underwritten public offering of 9,500,000 shares of common stock for a public offering price of $8.00 per share. The gross proceeds to Inovio from this offering are expected to be $76,000,000, before deducting the underwriting discounts and commissions and other estimated offering expenses payable by the Company.

The Company has granted to the underwriters participating in the offering a 30-day option to purchase up to an additional 1,425,000 shares of common stock. The offering is expected to

close on or about May 5, 2015, subject to customary closing conditions.

The Company intends to use the net proceeds received from the sale of the common stock for general corporate purposes, including clinical trial expenses, research and development expenses, general and administrative expenses, manufacturing expenses and potential acquisitions of companies and technologies that complement its business.

Piper Jaffray & Co. and Stifel are acting as joint bookrunning managers for the offering. H.C. Wainwright & Co., LLC, Brean Capital, LLC and Maxim Group LLC are acting as co-managers of the offering.

The securities described above are being offered by Inovio pursuant to a shelf registration statement previously filed with and declared effective by the Securities and Exchange Commission (the "SEC") on August 8, 2014. The offering will be made only by means of the written prospectus and prospectus supplement that form a part of the registration statement. A preliminary prospectus supplement and the accompanying prospectus relating to the securities being offered has been filed with the SEC and is available on the SEC's website at http://www.sec.gov. Copies of the preliminary prospectus supplement and the accompanying prospectus relating to the securities being offered may also be obtained from Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, J12S03, Minneapolis, MN 55402, via telephone at 800-747-3924 or email at prospectus@pjc.com; or from Stifel, Nicolaus & Company, Incorporated, Attention: Syndicate, One Montgomery Street, Suite 3700, San Francisco, CA 94104, via telephone at 415-364-2720 or email at syndprospectus@stifel.com.

This press release does not constitute an offer to sell or the solicitation of offers to buy any securities of Inovio being offered, and shall not constitute an offer, solicitation or

sale of any security in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Inovio Pharmaceuticals, Inc.

Inovio is revolutionizing the fight against cancer and infectious diseases. Their immunotherapies uniquely activate best-in-class immune responses to prevent and treat disease, and have shown clinically significant efficacy with a favorable safety profile. With an expanding portfolio of immune therapies, the company is advancing a growing preclinical and clinical stage product pipeline. Partners and collaborators include Roche, MedImmune, University of Pennsylvania, DARPA, Drexel University, NIH, HIV Vaccines Trial Network, National Cancer Institute, U.S. Military HIV Research Program, and University of Manitoba.

For more information, visit **www.inovio.com.**

CONTACTS:

Investors: Bernie Hertel
Email : bhertel@inovio.com

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This press release contains certain forward-looking statements under the Private Securities Litigation Reform Act of 1995 relating to our business, including our plans to develop electroporation-based drug and gene delivery technologies and DNA vaccines, our expectations regarding our research and development programs and our capital resources. Actual events or results may differ from the expectations set forth herein as a result of a number of factors, including that the

offering is subject to customary closing conditions, and uncertainties inherent in pre-clinical studies, clinical trials and product development programs (including, but not limited to, the fact that pre-clinical and clinical results referenced in this release may not be indicative of results achievable in other trials or for other indications, that the studies or trials may not be successful or achieve the results desired, including safety and efficacy for VGX-3100, that pre-clinical studies and clinical trials may not commence or be completed in the time periods anticipated, that results from one study may not necessarily be reflected or supported by the results of other similar studies and that results from an animal study may not be indicative of results achievable in human studies), the availability of funding to support continuing research and studies in an effort to prove safety and efficacy of electroporation technology as a delivery mechanism or develop viable DNA vaccines, our ability to support our broad pipeline of SynCon® active immune therapy and vaccine products, our ability to advance our portfolio of immune-oncology products independently, including INO-5150, and to commence a phase I clinical trial for INO-5150 in the first half of 2015, the adequacy of our capital resources, the availability or potential availability of alternative therapies or treatments for the conditions targeted by the company or its collaborators, including alternatives that may be more efficacious or cost-effective than any therapy or treatment that the company and its collaborators hope to develop, our ability to enter into partnerships in conjunction with our research and development programs, evaluation of potential opportunities, issues involving product liability, issues involving patents and whether they or licenses to them will provide the company with meaningful protection from others using the covered technologies, whether such proprietary rights are enforceable or defensible or infringe or allegedly infringe on rights of others or can withstand claims of invalidity and whether the company can finance or devote other significant resources that may be necessary to

prosecute, protect or defend them, the level of corporate expenditures, assessments of the company's technology by potential corporate or other partners or collaborators, capital market conditions, the impact of government healthcare proposals and other factors set forth in our Annual Report on Form 10-K for the year ended December 31, 2014, and other regulatory filings from time to time. There can be no assurance that any product in Inovio's pipeline will be successfully developed or manufactured, that final results of clinical studies will be supportive of regulatory approvals required to market licensed products, or that any of the forward-looking information provided herein will be proven accurate.