Mining Review 18th February 2024

Mining Review 18th February 2024

Calibre Mining announced intersecting high-grade gold near the Valentine Mine in Newfoundland.

Nevada King announced a spinout of their non-Atlanta assets into a spinco.



Firefly Metals – Drilling at the Ming Mine

City Investors Circle Mining Review 18th February 2024

Calibre Mining announced intersecting high-grade gold near the Valentine Mine in Newfoundland.

Nevada King announced a spinout of their non-Atlanta assets into a spinco.

Neometals disappointed with the announcement they are halting exploration at spargos.

Other than that a fairly quiet week on the news reporting front.

To view the news from our watchlist companies this week, please click on the links below.

Firefly Metals Updated their Corporate Presentation

Calibre MIning's Ore Controlled Drilling Intersects High-Grade Gold

Nevada King Gold Announced a Spin-out of Non-Atlanta Claims

G Mining Ventures Completed a First Draw on $75 Million

Neometals Halted Further Spargos Exploration

Calibre Mining Reported Positive Drill Results SW Of Valentine

Mining Review 11th February 2024

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1617	0.00%
Gold	2023	-0.83%
Silver	22.69	0.00%
Palladium	863	0.11%
Platinum	900	26.40%
Rhodium	4400	0.00%
Copper	3.72	0.00%
Nickel	7.15	0.00%
Zinc	1.08	0.00%
Tin	11.61	0.00%
Cobalt	12.9	0.00%
Manganese	2.9	-0.34%
Lithium	12303	0.01%
Uranium	102.3	-3.49%
Iron Ore	128.8	0.04%
Coking Coal	310	0.00%
Thermal coal	123.5	0.00%

Magnesium	2950	0.99%

Spot mineral prices can be found HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Calibre Mining and G Mining Ventures.**

Live spot mineral prices can be found HERE

To read our full terms and conditions, please click HERE

Firefly Metals Updated Corporate Presentation

Firefly Metals (ASX: FFM)

Firefly Metals, the ASX listed exploration and development company that acquired the Green Bay project containing the Ming Mine from former AIM listed Rambler Metals and Mining, have released an updated Corporate Presentation.





Comment

I followed the sad story of Rambler Metals as they dived into admininistration and ultimatelly lost their Ming Mine, which

was in production, but costs were higher than revenues, a recipe for disaster of course.

Firefly have a strong management team that have created shareholder wealth before, and are going back to the drawing board to drilll out a larger resource before resuming production at Ming.

I like to follow sucessful management teams, in good jurisdictions, so Firefly ticks all the boxes for me.

Firefly Metals Release Updated Corporate Presentation

Firefly Metals (ASX: FFM) the ASX listed exploration and development company that acquired the Green Bay project containing the Ming Mine from former AIM listed Rambler Metals and Mining at a snip, due to the former owner filing for administration, has released an updated Corporate Presentation.

To view the presentation slide deck, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in **Firefly Metals**

Live spot mineral prices can be found HERE

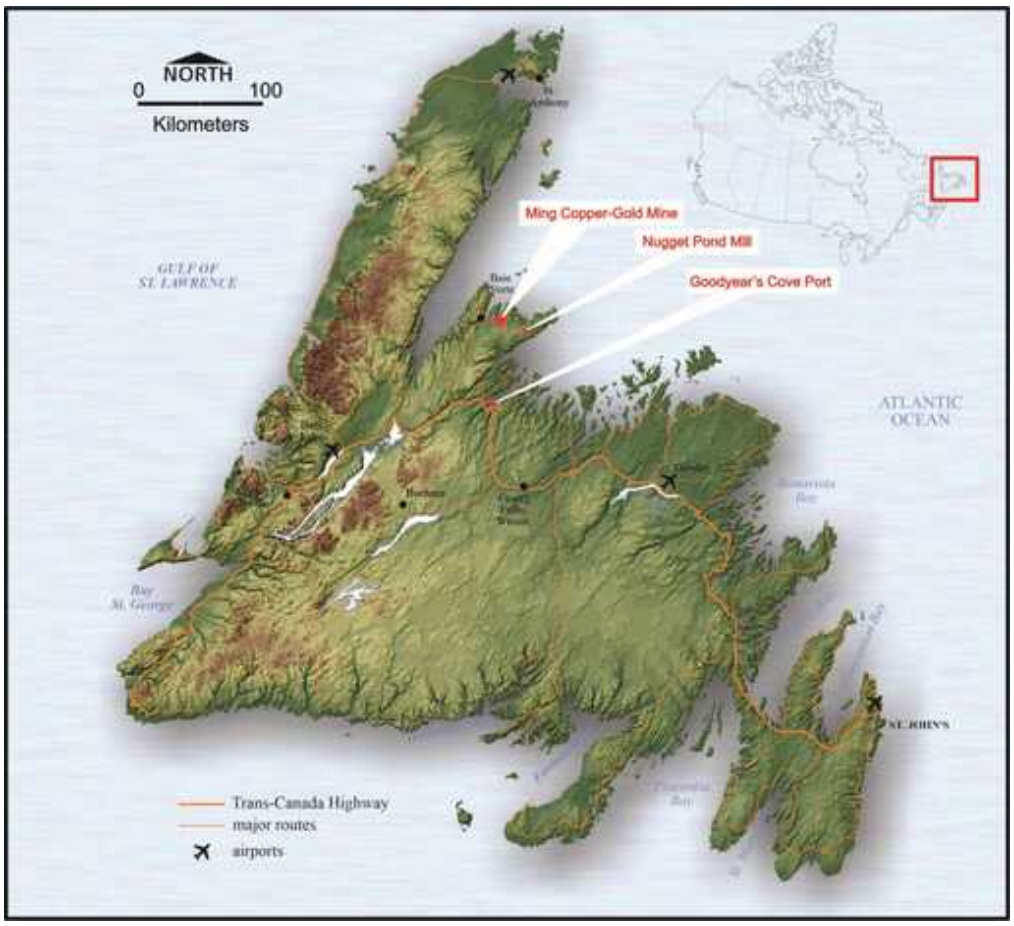
[To read our full terms and conditions, please click HERE]

Firefly Metals Report Spectacular Copper Grades

Firefly Metals (ASX: FFM)

Reported drill results such as 46m at 4.6% Cu, 1.2g/t Au paving the way for a Resource update.

Drilling about to start from underground platform, accelerating Resource growth strategy.



Firefly Metals Ming Mine location

Comment

Firefly Metals, (formerly Auteco), own the Green Bay Copper Mine previously owned by AIM listed Rambler Metals, which went into administration due to poor management execution after building the mine.

The Madsen Mine cost $400 million to construct, and was bought for a few million dollars, offering investors in Firefly an opportunity to reap the rewards of the past failure.

Firefly Metals Green Bay Copper-Gold Project, Canada, Spectacular grades up to 19% CuEq extend known mineralisation by 350m

Firefly Metals (ASX: FFM) reported drill results such as 46m at 4.6% Cu, 1.2g/t Au paving the way for a Resource update.

Drilling about to start from underground platform, accelerating Resource growth strategy.

Highlights

Results such as 46m at 4.6% Cu, 1.2g/t Au pave way for Resource update; Drilling
about to start from underground platform, accelerating Resource growth strategy
Key Points
• First assays from drilling by FireFly at Green Bay contain high copper and gold grades
over substantial widths
• The intersections extend the known limits of the VMS mineralisation by ~350m down
plunge
• Significant results1 received include:
o 46.4m @ 4.6% Cu, 1.2 g/t Au, 7.5g/t Ag (5.6% CuEq) MUG23-006
o 17.8m @ 4.4% Cu, 2.2 g/t Au, 18.8g/t Ag (6.6% CuEq)

MUG23-003
o 14.7m @ 2.6% Cu, 5.5 g/t Au, 24.2g/t Ag, 1.2% Zn (7.5% CuEq)
MUG23-004
o 11.2m @ 4.9% Cu, 2.3 g/t Au, 9.7g/t Ag (6.9% CuEq) MUG23-004
o 2.7m @ 13.5%, 7.0 g/t Au, 33.0g/t Ag (19.4% CuEq) MUG23-006
• FireFly is set to accelerate the implementation of its resource growth strategy with first
drilling from the new underground platform expected to start this month
• Plus, a second drill rig has arrived at site to fast-track step-out resource drilling
• More assays expected in coming weeks

FireFly MD Steve Parsons stated;

> *"To extend the known mineralisation by 350m with such wide, high-grade intersections in our first drilling program speaks volumes about the project's exceptional quality and immense upside."*

To read the full news release, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in **Firefly Metals.**

To read our full terms and conditions, please click HERE