

# City Investors Circle Watchlist Deletions

## City Investors Circle Watchlist deletions

As the year ends it's time to review companies listed on our watchlists, remove those companies that we longer feel so strongly in favour of, and adding in a few that have taken our fancy recently.

Out are going Banyan Gold, Fosterville South, Kootenay Silver, Los Cerros, Pure Gold Mining, Radisson Mining, and Tinka Resources.



# City Investors Circle Watchlist deletions

As the year ends it's time to review companies listed on our watchlists, remove those companies that we longer feel so strongly in favour of, and adding in a few that have taken our fancy recently.

Out are going Banyan Gold, Fosterville South, Kootenay Silver, Los Cerros, Pure Gold Mining, Radisson Mining, and Tinka Resources.

## Why are these companies being removed?

### Banyan Gold

After a couple of Covid Zoom meetings with CEO Tara Christie, which went well, I liked the story, and she's a nice lady, so I was pleased when I saw she was attending the 2022 PDAC. I went to see her on the booth only to be told by a young lady that Tara wasn't going to spend any time on the booth, as she was busy with meetings.

I explained I was a shareholder from the UK, and she informed me she was in a Yukon Mining meeting, and I could go and meet her there. She had no time, but said we could talk as we walked to her next meeting, which was disappointing, but better than nothing. No sooner started than we were interrupted by someone and she excused herself and had to go.

For me this was not acceptable, she did write and apologise afterwards, but I take the trouble to travel to Canada to meet the CEO's of companies I'm invested in, plus others I might

invest in, and to not spend any time on the booth nor make a few minutes for a shareholder from such a distance was poor form in my opinion.

As a result I sold my stock upon my return, when I had originally intended to increase my holding, as it looks a good story with plenty of potential.

### **Fosterville South**

After an initial rush of drill results and the spin off, which drove the share price to around C\$5, there is little news and the price has slumped as a result.

They managed to get a discounted financing away at the height of the promotion, and as soon as they did that I sold some and banked profits. Newsflow has all but dried up now.

### **Kootenay Silver**

It's now around 10 years since Kootenay Silver presented to us in London, and they show no signs of coming back.

Looking at their news releases, they aren't creating shareholder value, it looks more like a lifestyle company now, no disrespect to management intended, they are good guys, but there's no excitement here in my opinion.

### **Los Cerros**

They have some very interesting looking copper gold projects in central Colombia, but the newly elected president is anti mining, and Los Cerros are refocusing on Papua New Guinea, which isn't a jurisdiction I like, so I sold my stock.

They also rely on financings to maintain their exploration, not an easy task in the current market, and dilution could be very painful.

### **Radisson Mining**

Another company just drilling and raising, drilling and raising, the old Canadian build it and they will buy it at some point idea.

Old management have gone, and the new guys aren't changing this tired course, so as it too is starting to resemble a lifestyle company, we're removing it from our watchlist.

### **Tinka Resources**

Yet another company with a promising project, just drilling and raising, and so on and so forth.

Another negative is that it's in Peru, where opposition to mining is growing, not that Tinka are close to mining anything though!

Buenaventura have built a stake, and may take Tinka out at some point, which would probably be kind to TK's shareholders.

### **Pure Gold Mining**

We had Pure Gold down as a possible recovery stock, but management simply couldn't manage the mine plan, neither could their replacements brought in to rescue the project with a new plan, and it went bust.

Pure Gold was dual listed on AIM and had a large UK investor base.

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds no shares in the companies mentioned.

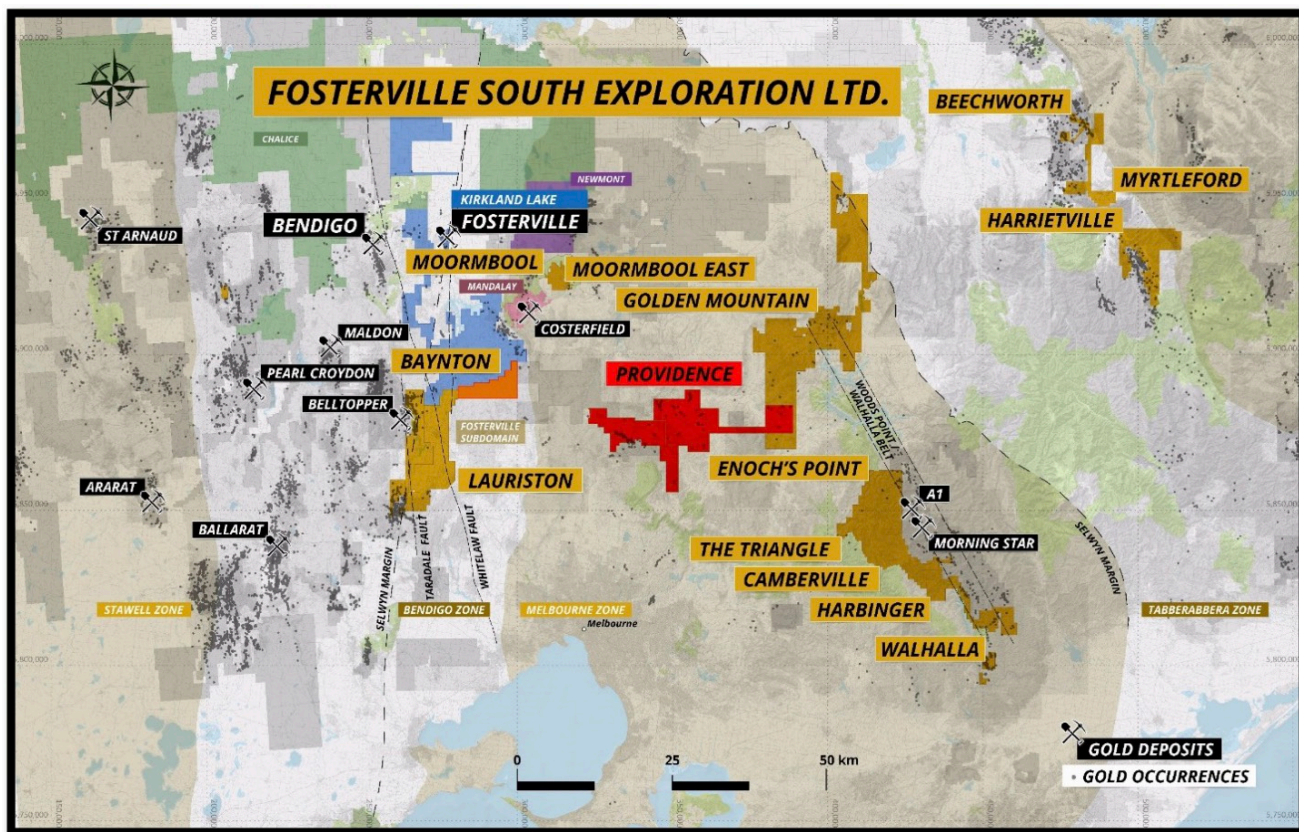
To read our full terms and conditions, please click [HERE](#)

---

## **Fosterville South Discovers New Gold Zone**

**Fosterville South (TSX.V: FSX)**

Reported that new diamond and reverse circulation drilling at the Golden Mountain prospect within the Tallangallook Gold Project in Victoria, Australia has returned strong gold grades over considerable downhole lengths.



Fosterville South project map

<b>Fosterville South</b>	<b>TSX.v : FSX</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$21 m @ C\$0.31</b>
<b>Location</b>	<b>Victoria State, Australia</b>



# Fosterville South Discovers New Gold Zone from Surface at Golden Mountain Including RC Intercept Assaying 77m at 1.14 g/t Gold

VANCOUVER, BC, Sept. 22, 2022 /PRNewswire/ – **Fosterville South Exploration Ltd.** (“Fosterville South”) or (the “Company”) (TSXV: FSX) is pleased to report that new diamond and reverse circulation drilling at the Golden Mountain prospect within the Tallangallook Gold Project in Victoria, Australia has returned strong gold grades over considerable downhole lengths.

Additional assays are pending from a review of previous diamond drilling where these drill holes drilled through the East West zone prior to the recognition of the zone’s extent. Soil sampling along the corridor has revealed a 1km strike length of anomalous gold in soil associated with this previously untested zone.

## Highlights:

- **Strong gold assays along strike of the East West granite contact zone at Golden Mountain that included:**

## **New Gold Assays at Golden Mountain Prospect Within the Tallangallook**

# Gold Project

Fosterville South received strong gold assay intercepts, from its nine-hole drill program of 1519 meters in total, including an intercept an intercept from surface grading **77m at 1.14 g/t Gold from 2m, including 35m at 1.85 g/t Gold from 3m** at the Golden Mountain prospect located within the Tallangallook Gold Project.

Five of the drill holes intersected the E-W zone while the other four holes drilled other targets. Two of the latter holes (22GMRC05 & 22GMRC10) failed to reach drill target due to ground conditions.

A reverse circulation drilling program was instigated on parts of the EW Zone to determine the extent and grade of gold mineralization within the zone, following encouraging results from grid-based soil sampling as well as review of previous drilling and the geological controls on the mineralisation in this area.

The gold in soil anomaly is approximately 1000m in strike extent. The gold mineralisation discovered by previous drilling was found to be associated with a porphyritic, miarolitic and xenolithic granite or monzogranite.

Further petrographic studies are underway to discriminate the various granitic rock types and those rocks that have associated alteration and gold mineralisation.

Further to this review and following the reverse circulation drilling results being received, it was found that previous diamond holes GMDH52 and GMDH53 had drilled through a potentially mineralised granite in their upper parts. Sampling of GMDH53 confirmed the mineralization with **38.7m at 0.79 g/t Gold from 10.7m** (see photo) and since then GMDH52 has been sampled and submitted for assay.

While some intersections are preferentially held within the granite other gold intersections are within the contact metamorphosed (hornfels) rocks nearby suggesting that there are other structural controls to the mineralisation. The granite contact is also very nonplanar, and parts of the granite are sill-shaped and mineralised. Also, the NS Zone appears to offset the EW zone and cause a larger area of dilation and potential gold mineralisation. This EW Zone and NS Zone intersection is the apparent cause of the wider gold intercept from **22GMRC12 of the 77m at 1.14 g/t Gold from 2m**.



Figure 1: GMDH53 27-32m interval example of mineralised granitic drill core (CNW Group/Fosterville South Exploration Ltd.)

The results of 22GMRC08 of **18m at 1.48 g/t Gold from 100m** are also encouraging where deeper drilling has yielded improved grade within the contact metamorphosed (hornfels) sediments near the granite contact.

**[To read the full news release, please click HERE](#)**

=====

If you need clarification of any information contained in

this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds shares in **Fosterville South**, bought in the market at the prevailing price on the days of purchase.

To read our full terms and conditions, please click [HERE](#)

---

## **Mining Review Sunday Update 8th May 2022**

**[Mining Review Sunday Update 8th May 2022](#)**

Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike.

Companies in the news this week included, Cabral Gold, Eloro Resources, Fosterville South, Kootenay Silver, and Radisson Mining Resources.



Eloro Resources drill crew, Iska Iska, Potosi, Bolivia

### **Mining Review Sunday Update 8th May 2022**

Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike. I think it's possible that the mooted .75% rise rumour was used to put fear into the market so there was a relief rally when only half a percent was announced.

Interest rates are still historically low and a half percent is not enough to stop wasteful discretionary spending, with some UK credit card rates already at 29.9% *before* the rate rise!

Where interest rate rises are felt is in the housing market of course, where half a percent does make a difference. With a UK election due in a couple of years the government will be wary

of raising rates too much, as going into the next election with a falling property market wouldn't be a vote winner.

Turning to the markets, companies in the news this week included, [Cabral Gold](#), [Eloro Resources](#), [Fosterville South](#), [Kootenay Silver](#), and [Radisson Mining Resources](#).

## News from our watchlist companies this week

[London Mining Conferences are Becoming Identical](#)

[Kootenay Silver Began 15,000 M of Drilling](#)

[Cabral Gold drilled 9.6m @ 16.4 g/t Gold at Cuiú Cuiú](#)

[Fosterville South reported Reedy Creek High Grade](#)

[Eloro Resources resource detail by expert geologist](#)

[Radisson Mining Resources reported High Grade Gold Intercepts](#)

## Market data (US\$)

### Precious Metals

Gold	1883	-0.74%
Silver	22.36	-1.63%
Palladium	2053	-8.92%
Platinum	963	+2.67%
Rhodium	17500	-4.37%



# Base Metals

Copper	4.33	-2.70%
Nickel	13.7	-9.21%
Zinc	1.81	-5.73%
Tin	18.5	-2.79%

# Energy Metals

Cobalt	36.95	-0.05%
Manganese	3.58	-5.79%
Lithium	64014	-2.34%
Uranium	55.15	3.96%

# Bulk commodities

Iron Ore	144.3	+1.62%
Coking Coal	487	+4.73%
Magnesium	5812	+3.71%
Lumber	999	-4.58%

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will**

**always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure,**

The author holds shares in ***Eloro Resources and Fosterville South***, bought in the market at the prevailing price on the days of purchase.

**To read our full terms and conditions, please click [HERE](#)**

---

# Fosterville South Reports Reedy Creek High Grade

**Fosterville South Exploration (TSX.V:FSX)**

Reported that the maiden percussion drilling program at Thompson Reef and Prince of Wales Reef within the Reedy Creek target of the Providence Project in Victoria, Australia has returned strong gold grades.

## Fosterville South Reports High Grade Intersection of 2m at 174.42 g/t Gold, including 1m at 348 g/t Gold During Drilling at Reedy Creek

.  
.

April 27, 2022. **Fosterville South Exploration** Ltd. ("Fosterville South") or (the "Company") (TSXV:FSX) (OTCQX:FSXLF) (Germany: 4TU) is pleased to report that the maiden percussion drilling program at Thompson Reef and Prince of Wales Reef within the Reedy Creek target of the Providence

Project in Victoria, Australia has returned strong gold grades.

Additional assays are pending from drilling at high priority gold targets at Reedy Creek.

## Highlights:

- **Strong gold assay of 2m at 174.42 g/t Gold including 1m at 348 g/t Gold in reverse circulation drill hole TRC02**
- **High-grade results are shallow and from the most easterly holes drilled to date at Thompson Reef.**
- **Assays pending from additional holes including from multiple holes at Reedy Creek Target within the Providence Project**

Fosterville South intersected high-grade Gold in its reverse circulation drill program at Thompson Reef that forms part of the Reedy Creek Target, Providence Project.

Reverse circulation drill hole **TRC02 encountered 2m at 174.42 g/t Gold from 23m including 1m at 348 g/t Gold from 24m.** Four reverse circulation holes (TRC01 to 04) were drilled over a strike length of 130 meters.

Diamond and reverse circulation drilling continue to focus expanding mineralization near the discovery hole RWR13(**11m at 31.34 g/t Gold including 4m at 80.05 g/t Gold from 68m**)and the recently announced high-grade intercept from diamond drill hole RWD01 (**0.7m at 238.1 g/t Gold from 68.70m and 0.80m at 22.5 g/t Gold from 40.80m**) at Weineroider Ridge.

# Fosterville South mnageent comments

*“Fosterville South continues to operate multiple drill rigs on different projects within the large 4,000 sq km land package we have assembled over a multi-year period.*

*“After extensive fieldwork to identify priority targets, the reconnaissance drilling to date has further assisted in prioritizing our target database. Assay results from several high priority areas are now pending.*

*“The Reedy Creek goldfield, described in today’s news, is now yielding high grade intercepts at a number of prospects with more targets yet to be drilled. As an example, the Doyle’s/Langridge prospect was the largest high-grade producer and is slated for near term drilling.*

*“The entire field is looking very promising.”*

**Fosterville South COO and Director, Rex Motton**

## **Fosterville South Overview Map**



**[To read the full news release, please click HERE](#)**

=====

If you need clarification of any information contained in this note, or have any questions about **Fosterville South**, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will**

**always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure,**

The author holds shares in **Fosterville South**, bought in the market at the prevailing price on the days of purchase.

**To read our full terms and conditions, please click [HERE](#)**

---



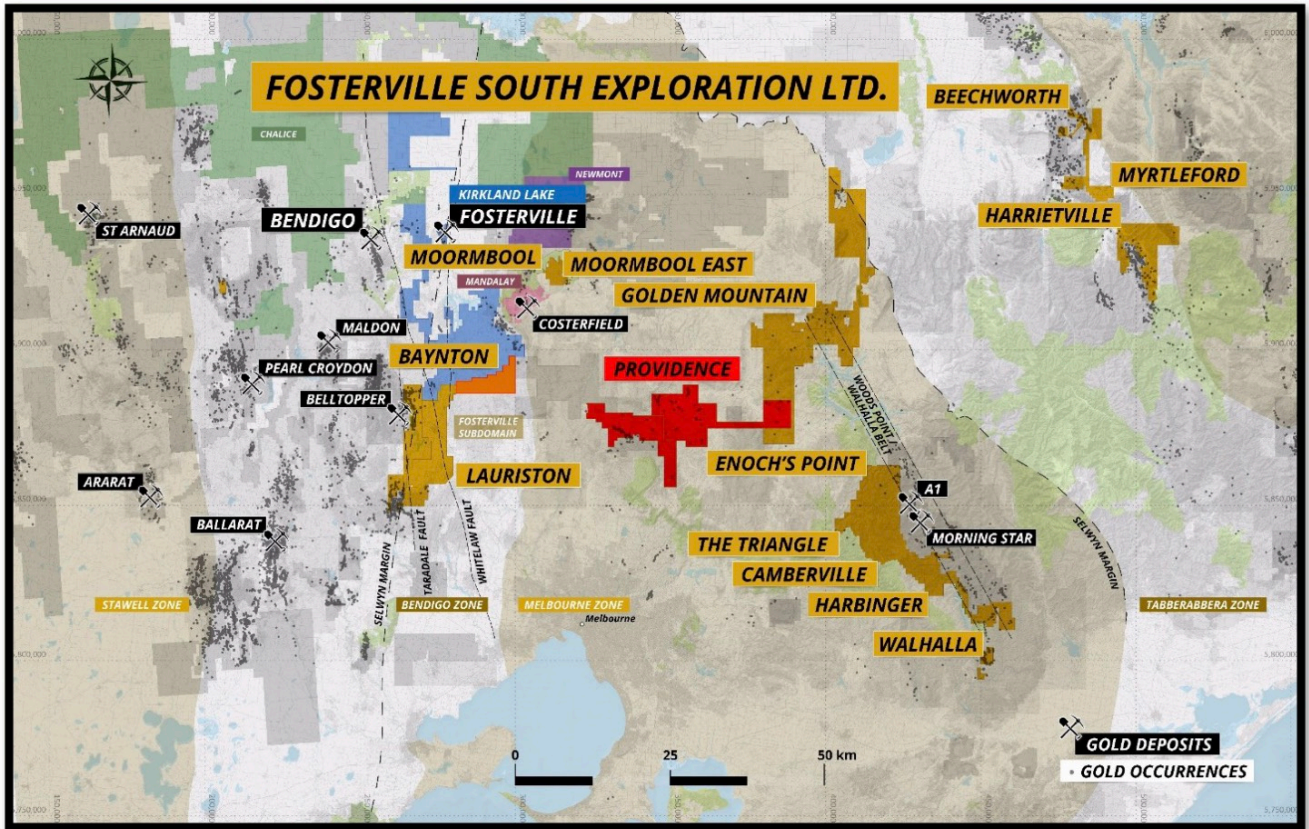
# Fosterville South Drills Assays up to 238.1 g/t Gold

**Fosterville South Exploration (TSX.V: FSX)**

Reported that initial diamond drilling at the Reedy Creek goldfield within the Providence Project in Victoria, Australia has returned high-grade gold assays.

Highlights included 0.7m at 238.1 g/t Gold from 68.70m and 0.80m at 22.5 g/t Gold from 40.80m in diamond drill hole RWD01 [...]

<b>Fosterville South</b>	<b>TSX.v : FSX</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$80 m @ C\$1.18</b>
<b>Location</b>	<b>Victoria State, Australia</b>



Fosterville South project map October 2021

**Fosterville South's Initial Follow Up to Discovery Hole at Reedy Creek Shows System's Ability to Produce Very High Grades, With Drill Assays up to 238.1 g/t Gold in Shallow**

# Drilling

**October 14, 2021.** **Fosterville South Exploration Ltd.** (“Fosterville South”) or (the “Company”) (**TSXV:FSX**) (OTCQX: **FSXLF**) (Germany: **4TU**) is pleased to report that initial diamond drilling at the Reedy Creek goldfield within the Providence Project in Victoria, Australia has returned high-grade gold assays.

## Highlights:

- **0.7m at 238.1 g/t Gold from 68.70m and 0.80m at 22.5 g/t Gold from 40.80m in diamond drill hole RWD01**
- **Visible disseminated gold within quartz veins was present in both intercepts**
- **Assay results pending for diamond drill holes RWD02 and RWD03 with drilling ongoing at Reedy Creek.**

**Fosterville South** is carrying out a diamond drill program to test the zones of gold mineralization recently discovered at Reedy Creek in August 2021.

The initial diamond drill hole has been drilled at a different azimuth to obliquely target the same region as the discovery hole, RWD01, and has intersected **0.7m at 238.1 g/t Gold from 68.70m and 0.80m at 22.5 g/t Gold from 40.80m.**

The mineralization is of similar character to that found in discovery hole RWR13(**11m at 31.34 g/t Gold including 4m at 80.05 g/t Gold**), albeit with a narrower width.

The gold mineralisation intersected in the drilling is present as a zone of significant quartz veining with fine grained disseminated gold, stibnite and pyrite. The strike and dip of

the mineralised intercept is not yet known, and drilling and structural data analysis is ongoing.

The lower quartz vein present in the drill hole is quite oblique to the core axis and the initial structural interpretation is that it has a subvertical dip with a true width of approximately 0.5m.

Final gold assays were also received from the initial reverse circular drill program carried out on the Reedy Creek Goldfield by Fosterville South with multiple holes intersecting gold mineralization (see Table 1.0 for details).

The Fosterville South drill program at Reedy Creek has been underway since July 2021 and commenced after the team negotiated and then signed 7 separate access agreements, while garnering strong community support for this exploration effort. All this planned drilling is on private properties, which facilitates a streamlined drill program process once agreements are in place.

The Reedy Creek goldfield, which forms part of the Providence Project, occurs in the Melbourne zone and has a history of gold production from epizonal quartz veins, despite no drilling within the central goldfield apart from two vertical drill holes completed in the mid-1890s. While there has been no modern exploration at Reedy Creek, historical gold production reported at Reedy Creek is 43,489 tons for 39,223 ounces at 26.8 grams per tonne gold.

## **Fosterville South management comments**

*"We are excited that our first diamond drill hole intersected exceptionally high-grade gold at the Reedy Creek gold field, while also pleased that the final*

*reverse circulation holes in the area of the discovery also intersected strong gold mineralization on various quartz veined structures.*

*“Drilling with the diamond drill rig now, versus the reverse circulation rig that made the discovery, will allow our technical team to start assessing the vein sets being encountered including the intersection of these various quartz vein sets, which are considered to cause the greater zones of high-grade gold mineralization, and where the most attractive future drill targets are.*

*“The results today shows that this system has the ability to produce exceptionally high gold grades and this is an excellent follow-on result from the initial discovery hole. More results are expected soon.”*

**Chief Operating Officer and Director, Rex Motton**

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active

investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

At the time of writing the author holds shares in Fosterville South bought in the market at the prevailing price on the day of purchase.

**To read our full terms and conditions, please click [HERE](#)**