FireFly Announce High Grade Gold at Green Bay

FireFly Metals (ASX: AUT)

Reported drill Results of up to 9.4% copper and 4.7g/t gold from outside the existing Resource at Green bay.

Formerly Auteco, Firefly has taken over the former producing asset in Newfoundland and is growing the resources before resuming production.

Firefly Metals	**ASX : AUT**
Stage	**Exploration / development**
Metals	**Copper / Gold**
Market cap	**A$220 m @ 61c**
Location	**Newfoundland, Canada**

FireFly Metals Green Bay Copper-Gold Project, Canada – Exceptional high-grade copper and gold intersections point to rapid resource growth

Results of up to 9.4% copper and 4.7g/t gold from outside the existing Resource

Key Points

• FireFly Metals has completed analysis for copper, gold, silver and zinc on historic 2022 drillholes that were only assayed for copper by the previous operator
• In addition to the known high-grade copper, these new results demonstrate significant
quantities of precious (gold and silver) and base metals (zinc) in the high-grade VMS
zone.

Results include:

o 9.3m @ 9.4% Cu, 4.7 g/t Au, 20.5g/t Ag, 1.3% Zn (13.6% CuEq) RM22-795-15
o 16.8m @ 6.7% Cu, 3.5 g/t Au, 24.8g/t Ag, 4.9% Zn (11.2% CuEq) RM22-795-10
o 41.2m @ 5.9% Cu, 1.3 g/t Au, 13.3g/t Ag (7.1% CuEq) RM22-795-06
o 47.2m @ 4.7% Cu, 2.2 g/t Au, 14.3g/t Ag (6.8% CuEq) RM22-795-14
o 18.4m @ 4.6% Cu, 1.9 g/t Au, 10.9g/t Ag (6.3% CuEq) RM22-795-02
o 31.6m @ 3.6% Cu, 1.1 g/t Au, 9.8g/t Ag (4.6% CuEq) RM22-795-08

• Importantly, these results are from extensions of the high-grade VMS lode and are
therefore outside the Resource
• As part of its Resource growth strategy, FireFly has commenced an underground
exploration drill drive as well as its 40,000m underground diamond drilling programme;
Assays are expected in coming weeks
• FireFly is fully-funded with A$24m to complete the first year of its resource growth and
exploration drilling plan

FireFly MD Steve Parsons stated,

"This strategy is aimed at achieving rapid growth in the Resource, which will in turn confirm Green Bay is a major high-grade copper-gold project with extensive existing infrastructure in a tier-one location".

1 All reported results are downhole widths.

Drilling metal equivalents have been calculated at a copper price of US$8,300/t, gold price of US$2,000/oz, silver price of US$25/oz and zinc price of US$2,500/t.

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds no shares in **FireFly Metals.**

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