

Mining Review 15th September 2024

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City Investors Circle Mining Review 15th September 2024

Gold reached a new intraday all-time high as anticipation of a US rate cut boiled over, and heightened political tensions over the west arming Ukraine with long range weapons to strike deep inside Russia.

Silver also responded and other industrial metals turned positive after Russia threatened to cease the export of certain strategic metals to “unfriendly countries”.

American Creek was acquired by **Cunningham Mining**, as the takeover season hots up. This is a strange transaction as Cunningham is funding the takeover with a token issue, as opposed to raising capital via a share issue or simply paying cash.

The takeover price is 43 cents, considerably higher than the share price on the day of the offer, over 100% in fact. The current share price of 27 cents is puzzling, and suggests that the market doubts that Cunningham can pull off the deal in my opinion.

I wonder if there's an opportunity here?

Centamin Egypt , listed in London, is also being bought out, by **Anglogold Ashanti**, and **Newmont** sold out their interest in Haveiron to **Greatland Gold**.

Looking at the news from other companies on our watchlists, G Mining Ventures and Calibre Mining continue to churn out good news with regularity. Westgold also reported further good news

during the week.

To read the news in full for last week, please click on the links below to be taken to the full story.

[Calibre Mining Made a New Gold Discovery at Limon](#)

[Westgold Reported Bonanza Gold Zone At Western Flanks](#)

[G Mining Ventures Delivered PEA for Oko West Gold Project](#)

[G Mining Ventures to Acquire the CentroGold Project from BHP](#)

[American Creek Acquired by Cunningham Mining](#)

[Mining Review 8th September 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly % Price Changes

(US\$| unless stated)

G Mining Directors Recommend a Vote FOR the Arrangement

[Mining Ventures \(TSX: GMIN\)](#)

Has filed its joint management information circular and

related materials for its AGM of the holders of common shares in the capital of GMIN, on July 9, 2024 at 15.00 UK time.

GMIN Special Committee and Board unanimously recommend voting FOR the Arrangement.



G Mining Ventures	TSX: GMIN
Stage	Development + Exploration
Metals	Gold
Market cap	C\$931 million @ C\$2.06
Location	Tapajos, Para State, Brazil

G Mining Ventures Mails Joint Management Information Circular Special Committee and Board of Directors unanimously recommend that Shareholders vote FOR the Arrangement with Reunion Gold

BROSSARD, QC, June 13, 2024 /PRNewswire/ – **G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**) (**OTCQX: GMINF**) announced today that it has filed its joint management information circular (the “**Circular**”) and related materials for its annual general and special meeting (the “**Meeting**”) of the holders of common shares in the capital of GMIN (the “**GMIN Shareholders**”) to be held at the offices of Blake, Cassels & Graydon LLP, in the St. Laurent Boardroom, located at 1 Place Ville Marie, Suite 3000, Montreal, Québec H3B 4N8, on July 9, 2024 at 10:00 a.m. (EDT).

All amounts are in USD unless stated otherwise

- Annual general and special shareholders meeting to be held on July 9, 2024, to approve the Arrangement with Reunion Gold
- GMIN Special Committee and Board unanimously recommend voting FOR the Arrangement
- Voting support agreements signed by GMIN insiders and shareholders who in the aggregate own approximately 60% of GMIN common shares outstanding
- La Mancha and Franco-Nevada making concurrent equity investment of up to \$60 million priced at C\$2.279/share, in addition to La Mancha's intention to purchase up to \$10 million of GMIN shares in the open market (once the circular is filed).

To View G Mining Ventures' historical news, please click [here](#)

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To read the full news release
please click [HERE](#)

The live Spot gold price can be found [HERE](#)

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City Investors Circle is based in the financial district in

the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication

has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in G Mining Ventures.

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Market Review for April 2024

Published

Market Review April 2024

Featured new watchlist company Aris Mining, a gold producer based in Colombia with a plan to increase production to 500,000 Oz PA.

Three watchlist companies became involved in M & A activity, G Mining Ventures, Gold Road, and Karora Resources.



City Investors Circle Market Review April 2024

City Investors Circle Market Review April 2024 featured new watchlist company **Aris Mining**, a gold producer based in

Colombia with a plan to increase production to 500,000 Oz PA.

Three watchlist companies became involved in M & A activity, **G Mining Ventures**, **Gold Road Resources**, and **Karora Resources**.

Gold Road bid for 40% of the new **Greenstone Gold Mine** in Canada, but then withdrew, and the 60% owner, **Equinox Gold**, stepped in and took the remaining 40% to become 100% owners of the mine.

G Mining Ventures is acquiring **Reunion Gold** based in Guyana, in the same shield as their Brazilian TZ mine, and a shield where they have experience of constructing four mines already.

This looks a good and logical fit in my opinion.

Karora Resources is being acquired by Western Australia based **Westgold**, to become a focused gold producer in WA, with substantial reserves and resources, and around a 400,000 Oz gold PA production.

This looks a good fit, but I am disappointed because I envisaged Karora becoming an acquirer, rather than being acquired.

Westgold also plan to dual list on the TSX.

To read the April 2024 Market Review, please click [HERE](#).

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To view our website please go to www.city-investors-circle.com

[Live Spot metal prices can be found HERE](#)

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