Galiano Gold Reports Q2 2025 Results

Galiano Gold (TSX: GAU)

Reported its second quarter 2025 operating and financial results.

Galiano owns a 90% interest in the Asanko Gold Mine located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.



Abore Gold Mine – Credits Galiano Gold

	Galiano Gold	**TSX: GAU**
	Stage	**Production**
	Metals	**Gold**
	Market cap	**C$757 million @ C$2.93**
	Location	**Ghana**
	Website	**www.galianogold.com**

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Galiano Gold Reports Second Quarter 2025 Results

VANCOUVER, BC, Aug. 13, 2025 /PRNewswire/ – **Galiano Gold Inc. ("Galiano" or the "Company")** (TSX: GAU) (NYSE American: GAU) is pleased to report its second quarter ("Q2") 2025 operating and financial results. Galiano owns a 90% interest in the Asanko Gold Mine ("AGM") located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.

All financial information contained in this news release is unaudited and reported in United States dollars.

Q2 2025 AND YEAR-TO-DATE HIGHLIGHTS

Mining

- Mining activities focused on the Abore and Esaase deposits with 1.4 million tonnes (“Mt”) of ore mined at an average mined grade of 0.8 grams per tonne (“g/t”) gold and a strip ratio of 5.9:1 during Q2 2025.
- Development of Cut 3 at the Nkran deposit continued to ramp up with 1.7 Mt of waste mined during the quarter, a 113% increase compared to Q1 2025.

Processing

- 1.2 Mt of ore was milled at an average feed grade of 0.8 g/t gold, with metallurgical recovery averaging 89% during Q2 2025.
- Secondary crushing circuit was completed on budget and commissioned at the end of July 2025. Processing plant milling capacity is now expected to return to a 5.8 Mt per annum throughput rate.
- Produced 30,350 ounces of gold during the quarter, a 46% increase compared to Q1 2025. 51,084 ounces of gold produced year-to-date.
- Sold 29,287 ounces of gold during the quarter and 56,281 ounces of gold year-to-date at average realized prices of a quarterly record $3,317 per ounce (“/oz”) and $3,084/oz, respectively, excluding the effect of realized losses on gold hedging instruments.

Cost and capital expenditures

- Total cash costs[1] of $1,602/oz and all-in sustaining costs[1] (“AISC”) of $2,251/oz for the quarter (year-to-date AISC[1] of $2,339/oz). AISC[1] declined by 10% compared to Q1 2025.
- Sustaining capital expenditures, excluding capitalized stripping costs, of $2.2 million and development capital expenditures (excluding Nkran pre-stripping costs) of

$4.9 million during Q2 2025.

- Capitalized development pre-stripping costs at Nkran Cut 3 of $6.9 million during Q2 2025, and $10.1 million year-to-date.

[1] See section *"Non-IFRS Performance Measures"* of this news release.

Financial

- Cash and cash equivalents of $114.7 million at June 30, 2025, and no debt.
- Generated cash flow from operating activities of $35.8 million during Q2 2025.
- Income from mine operations of $37.2 million during Q2 2025.
- Net income of $0.07 per common share and adjusted net income[1] of $0.08 per common share during Q2 2025.
- Adjusted EBITDA[1] (as defined herein) of $39.9 million during Q2 2025.

Exploration

- A deep step-out drilling program at the Abore deposit, totaling 1,907m across a 1,200m strike length, yielded positive results with mineralization intercepted in all four holes, including 36m at 2.5 g/t gold (*refer to news release dated July 14, 2025*).

Matt Badylak, Galiano's President and Chief Executive Officer said,

"We are pleased with the progress made during the period with production, all-in sustaining costs, earnings per share, and cash balances all improving quarter-on-quarter.

"This momentum, in combination with the commissioning of the secondary crusher ahead of schedule in late July, positions us well for a strong second half of the year.

"The results from our Abore deep drilling program confirm the presence of a mineralized system 200 metres below the current Mineral Reserve over a significant 1,200 metre strike length.

"These findings highlight the expansion potential at Abore and provide additional exploration targets to unlock further value beneath our existing reserves."

To read the full news release please click HERE

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To View Galiano Gold's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in Galiano Gold

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Galiano Gold Q1 Operating and

Financial Results

Galiano Gold (TSX: GAU)

Reported its first quarter 2024 operating and financial results for the Company

Galiano owns a 90% interest in the Asanko Gold Mine located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.



Galiano Gold	TSX: GAU
Stage	Production
Metals	Gold
Market cap	C$578 million @ C$2.28
Location	Ghana

GALIANO GOLD REPORTS Q1 OPERATING AND FINANCIAL RESULTS

May 2, 2024
Results PDF)

VANCOUVER, BC,May 2, 2024/PRNewswire/ – **Galiano Gold Inc. (“Galiano” or the “Company”)**(**TSX: GAU) (NYSE American: GAU)** is pleased to report its first quarter (“Q1”) 2024 operating and financial results for the Company. Galiano owns a 90% interest in the Asanko Gold Mine (“AGM”) located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.

All financial information contained in this news release is unaudited and reported in United States dollars.

Acquisition of Gold Fields Limited's 45% interest in the AGM

On March 4, 2024, the Company completed the previously announced acquisition of Gold Fields Limited's 45% interest in the AGM joint venture (the "Acquisition").

The strategic rationale of the Acquisition is to consolidate ownership of the AGM, one of the largest gold mines in West Africa, and establish Galiano as a growing gold producer with robust financial strength.

Following the Acquisition, the Company owns a 90% interest in the AGM with the Government of Ghana continuing to hold a 10% free-carried interest (non-controlling interest).

The Company began consolidating the operating results, cash flows and net assets of the AGM commencing on March 4, 2024.

Asanko Gold Mine Q1 Highlights (100% basis):

The operational and financial results of the AGM have been consolidated into the Company from March 4, 2024. To enable a clear understanding of the operational performance at the mine asset level, the following highlights for the AGM are presented on a 100% basis for the entire three months ended March 31, 2024.

- **Safety:** There were no lost-time injuries ("LTI"), nor total recordable injuries ("TRI"), recorded during the first quarter. The 12-month rolling LTI and TRI frequency rates as of March 31, 2024 were 0.16 and 0.80 per million employee hours worked, respectively.
- **Production performance:** Gold production of 30,386 ounces during the first quarter. Gold production is expected to increase in the second half of 2024 after completion of waste stripping at the Abore deposit, and therefore remains in line with 2024 production guidance of 140,000 to 160,000 ounces.
- **Milling performance:** Achieved mill throughput of 1.5 million tonnes ("Mt") of ore at a grade of 0.8 grams per tonne ("g/t") during the first quarter. Metallurgical recovery in the first quarter was 83%.
- **Cost performance:** Total cash costs[1] of $1,180 per gold ounce ("/oz") and all-in sustaining costs[1] ("AISC") of $1,793/oz for the three months ended March 31, 2024. AISC[1] guidance for 2024 is forecast between $1,600/oz to $1,750/oz and is anticipated to be elevated relative to the life of mine average primarily due to waste stripping to access consistent ore feed at Abore, which will benefit future years production.
- **Cash flow generation:** Generated positive cash flow from operations of $26.1 million and Free Cash Flow[1] of $5.8 million during the first quarter. Free Cash Flow[1] remained positive despite investing $12.4 million in waste stripping costs at the Abore deposit.
- **Financial performance:** Gold revenue of $65.5 million generated from 31,840 gold ounces sold at an average realized price of $2,056/oz during the first quarter. Net income of $14.5 million and Adjusted EBITDA[1] of $21.7 million during the first quarter.
- **Growth at Abore:** Following successful 2023 and early 2024 infill drilling programs at Abore, a notable increase to

the Abore Mineral Resource Estimate was completed effective March 31, 2024. The Abore Measured and Indicated Mineral Resource increased by 181,000 ounces or 38%.

- **Exploration focus:** Planned 2024 exploration programs include drilling at Midras South to advance the deposit towards a potential maiden Mineral Reserve estimate, infill drilling at Adubiaso, early-stage drill testing at Target 3 and extension drilling at Gyagyatreso. A property wide reconnaissance program has also been designed to identify new target areas of interest.

Galiano Q1 Highlights:

- **Robust liquidity:** Following payment of $65.0 million to Gold Fields under the terms of the Acquisition, the Company ended the quarter with $130.8 million in cash and cash equivalents and no debt. For the three months ended March 31, 2024, the Company generated $13.0 million in cash flow from operations.
- **Earnings:** Net loss of $4.8 million or $0.02 per common share during the first quarter, which included the consolidation of the AGM's financial results effective from March 4, 2024. Adjusted net income[1] for the first quarter was $6.5 million or $0.03 per common share.

Matt Badylak, Galiano's President and Chief Executive Officer stated

"The first quarter of 2024 was transformational for the Company with the acquisition of Gold Fields' interest in the

AGM.

“The team also delivered continued exploration success at Abore and is moving forward with a clear and focused vision for the AGM under our consolidated ownership.

“We are tracking to our annual production and cost guidance, with the mine producing just over 30,000 ounces during the quarter.

“The required stripping at Abore continues, and while this program will continue through the second quarter, we anticipate transitioning from stockpile processing to higher grade feed to the mill by the end of the second quarter.

“The recently announced upgrade to the Mineral Resources at Abore by 38%, combined with additional step out and infill drilling across our deposits, will be used to update a consolidated Mineral Reserve estimate and Life of Mine plan across the AGM deposits in the fourth quarter.

“The team is committed to further value creation, through consistent delivery of production and cost targets, an aggressive exploration program and an optimized mine plan that aims to bring the Life of Mine cash flows forward.”

To read the full news release, please click HERE

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in Galiano Gold.

[To read our full terms and conditions, please click HERE]

Galiano Gold Reports Q4 and FY 2023 Results

Galiano Gold (TSX: GAU)

Reported its fourth quarter and full year 2023 operating and financial results for the Company and the Asanko Gold Mine ("AGM"), located in Ghana, West Africa.

Gold production of 31,947 ounces during Q4. 2023 annual gold production of 134,077 ounces, exceeding the top end of upward revised guidance.

Galiano Gold	TSX: GAU
Stage	Production
Metals	Gold
Market cap	C$279 million @ C$1.24
Location	Ghana

GALIANO GOLD REPORTS Q4 AND FULL YEAR 2023 OPERATING AND FINANCIAL RESULTS

February 16, 2024
Download(opens in new window)
VANCOUVER, BC,Feb. 16, 2024/PRNewswire/ – **Galiano Gold Inc. (“Galiano” or the “Company”)**(TSX: GAU) (NYSE American: GAU) is pleased to report its fourth quarter (“Q4”) and full year 2023 operating and financial results for the Company and the Asanko Gold Mine (“AGM”), located in Ghana, West Africa.

The AGM is a 50:50 joint venture (“JV”) with Gold Fields Limited (“Gold Fields”) which is managed and operated by Galiano. On December 21, 2023, the Company announced it had reached an agreement with Gold Fields to acquire its 45% interest in the AGM.

All financial information contained in this news release is

reported in United States dollars.

Consolidation of AGM

- On December 21, 2023, the Company announced it had entered into a binding share purchase agreement (“SPA”) with subsidiaries of Gold Fields to acquire its 45% interest in the AGM JV (the “Acquisition”). The objective of the Acquisition is to consolidate ownership of the AGM and establish Galiano as growing gold producer with robust financial strength, owning and operating one of the largest gold mines in West Africa. Upon closing of the Acquisition, the Company will own a 90% interest in the AGM with the Government of Ghana continuing to hold a 10% free-carried interest.The Acquisition is expected to close in the first quarter of 2024, pending receipt of customary regulatory approvals in Ghana.

Asanko Gold Mine JV Key Metrics (100% basis):

- **Safety:**There were no lost-time injuries and one total recordable injury recorded during the fourth quarter, resulting in 12-month rolling LTI and TRI frequency rates of 0.50 and 1.65 per million employee hours worked, respectively.
- **Production performance:**Gold production of 31,947 ounces during the fourth quarter. 2023 annual gold production of 134,077 ounces, exceeding the top end of upward revised guidance of between 120,000 to 130,000 ounces.

- **Milling performance:** Achieved mill throughput of 1.5 million tonnes ("Mt") of ore at a grade of 0.8 grams per tonne ("g/t") during the fourth quarter. Metallurgical recovery in Q4 2023 was 84%. Mill throughput for 2023 totaled 6.1 Mt, a new record for the AGM.
- **Cost performance:** Total cash costs[1] of $1,352 per gold ounce ("/oz") and all-in sustaining costs[1] ("AISC") of $2,065/oz for the three months ended December 31, 2023. Full year 2023 AISC[1] amounted to $1,522/oz, at the lower end of downward revised guidance of between $1,500/oz to $1,600/oz. Q4 2023 AISC[1] was elevated as anticipated due to higher sustaining capital expenditures related to Abore waste stripping and implementation of a water treatment system at the tailings storage facility ("TSF").
- **Cash flow generation:** The JV generated positive cash flow from operations of $24.1 million and Free Cash Flow[1] of $2.3 million during the fourth quarter. Full year 2023 Free Cash Flow[1] totaled $48.4 million.
- **Financial performance:** Gold revenue of $59.3 million generated from 30,555 gold ounces sold at an average realized price of $1,942/oz during the fourth quarter. Net income of $3.7 million and Adjusted EBITDA[1] of $9.0 million during the fourth quarter.
- **Restart of mining:** Hard rock mining operations at the AGM restarted on October 1, 2023, with waste stripping activities ongoing. The Abore pit remains on track to deliver higher grade ore to the processing plant, as compared to the current stockpile processing, in Q2 2024.
- **Exploration focus:** Infill drilling at Abore, designed to convert inferred Mineral Resources to the indicated Mineral Resource category, and early stage drill testing at the Gyagyatreso prospect were completed. Other 2023

exploration programs included drilling at Midras South to advance the deposit towards a potential maiden Mineral Reserve estimate, and at Nkran to support potential Mineral Resource upgrades. Preliminary exploration work was also undertaken across the AGM's regional greenfields targets – with focus on the Aburi and Sky Gold concessions.

- **Robust liquidity:** $138.7 million in cash and cash equivalents, $5.7 million in gold sales receivables, $5.1 million in gold on hand and no debt as of December 31, 2023.

Galiano Highlights:

- **Consolidation of AGM JV:** On December 21, 2023, the Company announced the execution of the SPA to acquire Gold Fields' 45% interest in the AGM JV.
- **Stable balance sheet:** Cash and cash equivalents of $55.3 million as at December 31, 2023 and no debt.
- **Earnings:** Net loss of $5.8 million or $0.03 per common share during the fourth quarter, which includes the Company's share of the JV's net earnings for the quarter and a downward fair value adjustment on the Company's preferred shares in the JV.

Matt Badylak, Galiano's President and Chief Executive Officer stated

"The AGM continues to perform well, with full year 2023 gold production surpassing the upper end of guidance of between 120,000 to 130,000 ounces.

“Strong production enabled the mine to continue to generate cash during the fourth quarter despite the planned elevated capital expenditure.

“With mining operations at the AGM having recommenced during the quarter, Abore is on track to deliver higher grade ore to the processing plant by the second quarter of 2024.

“Health and safety remain a top priority throughout the organization, and I am encouraged by the progress and execution of safety measures and strategies at the AGM.

“At the corporate level, I am very pleased with the announcement of our acquisition of Gold Fields’ 45% interest in the joint venture. This transaction is transformational for Galiano and provides a strong foundation to grow into a mid-tier gold producer.

“Galiano closed the quarter with $55 million in cash and no debt, and on a pro forma basis, after closing the acquisition with Gold Fields, the consolidated Galiano group will have approximately $130 million in cash while remaining debt free.

“The strengthening of our balance sheet will allow us to execute on our self-financed life of mine plan at the AGM, in addition to seeking additional opportunities for long term growth.”

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

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Live spot metal prices can be found HERE

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Galiano Gold Reports Q3 Operating and Financial Results

Galiano Gold (TSX: GAU)

Reported its third quarter operating and financial results for the Company and the Asanko Gold Mine, located in Ghana, West Africa.

The mine is a 50:50 JV with Gold Fields Limited which is managed and operated by Galiano.

Comment

With the successful resumption of mining at Asanko, I have restored Galiano Gold to the tier 1 watchlist.

We suspended coverage when the JV hit production problems, but have monitored the company and they now seem back on track, and have a reasonable AISC given the current high gold price.

Galiano will remain in the tier 1 watchlist when I rebalance them at the end of the year.

I would like to congratulate management in overcoming the problems and restarting production in such a healthy financial position.

Galiano Gold	**TSX: GAU**
Stage	**Production, exploration**
Metals	**Gold**
Market Cap	**C$193 @ 86c**
Location	**Asanko, Ghana, West Africa**

GALIANO GOLD REPORTS Q3 2023 OPERATING AND FINANCIAL

RESULTS

VANCOUVER, BC,Nov. 14, 2023/PRNewswire/ –**Galiano Gold Inc. ("Galiano" or the "Company") (TSX: GAU) (NYSE American: GAU)** is pleased to report its third quarter ("Q3") operating and financial results for the Company and the Asanko Gold Mine ("AGM"), located in Ghana, West Africa.

The AGM is a 50:50 joint venture ("JV") with Gold Fields Limited ("Gold Fields") which is managed and operated by Galiano. All financial information contained in this news release is unaudited and reported in United States dollars.

Asanko Gold Mine JV Key Metrics (100% basis):

- **Safety:**One lost-time injury ("LTI") and three total recordable injuries ("TRI") recorded during the quarter, resulting in 12-month rolling LTI and TRI frequency rates of 0.54 and 1.61 per million employee hours worked, respectively.
- **Production performance:**Gold production of 35,779 ounces during the third quarter. Year-to-date gold production of 102,130 ounces. Full year gold production is expected to come in at the top end of guidance of between 120,000 to 130,000 ounces.
- **Milling performance:**Achieved milling throughput of 1.6 million tonnes ("Mt") of ore at a grade of 0.8 grams per tonne ("g/t") during the quarter. Metallurgical recovery in Q3 2023 was 87%.

- **Cost performance and cash flow:** Total cash costs[1] of $1,056 per gold ounce ("/oz") and all-in sustaining costs[1] ("AISC") of $1,445/oz for the three months ended September 30, 2023. *Full year AISC[1] guidance has been revised from between $1,650/oz to $1,750/oz to $1,500/oz to $1,600/oz due to higher gold sales and timing of sustaining capital expenditures. Additionally, the JV generated positive cash flow from operations of $39.7 million and Free Cash Flow[1] of $24.0 million during the quarter.*
- **Financial performance:** Gold revenue of $67.6 million generated from 35,522 gold ounces sold at an average realized price of $1,902/oz for the quarter. Net income of $21.3 million and Adjusted EBITDA[1] of $25.5 million during the quarter.
- **Restart of mining:** *Mining operations at the AGM restarted on October 1, 2023*. The AGM's mining contractor has mobilized a fleet of mining equipment and pre-stripping activities are ongoing. The Abore pit remains on track to deliver higher grade ore to the processing plant, than the current stockpile processing, in Q2 2024.
- **Exploration focus:** Initiated drilling programs at Abore to convert inferred mineral resources to the indicated mineral resource category, at Midras South to advance the deposit towards a maiden mineral reserve estimate, and at Nkran completed a phase 1 mineral resource upgrade and mineral reserve conversion drilling.
- **Robust liquidity:** *$136.9 million in cash and cash equivalents, $4.4 million in gold sales receivables, $2.0 million in gold on hand and no debt as of September 30, 2023.*

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[1] See **"Non-IFRS Performance Measures"**

Galiano Highlights:

- **Stable balance sheet:** Cash and cash equivalents of $56.1 million as at September 30, 2023, while remaining debt-free.
- **Positive earnings:** Net income of $11.4 million or $0.05 per common share during the quarter, which includes the Company's share of the JV's net earnings for the quarter.

Matt Badylak, Galiano's President and Chief Executive Officer stated,

"The third quarter was another strong financial and operating period for the AGM, which is on track to achieve the upper end of gold production guidance of between 120,000 to 130,000 ounces.

"The mine continued to generate significant cash flows through stockpile processing, which has further strengthened the AGM's balance sheet.

"As planned, mining operations at the AGM have recommenced and Abore is on track to deliver higher grade ore to the processing plant by the second quarter of 2024.

"At the corporate level, we closed the quarter with $56 million in cash, no debt, and remain in an enviable position to pursue accretive opportunities for growth.

> *“Health and safety continue to remain a top priority throughout the organization as we constantly strive to reinforce our commitment to Zero Harm and implementation of best safety practices at the Asanko Gold Mine.”*

To read the full news release, please click HERE

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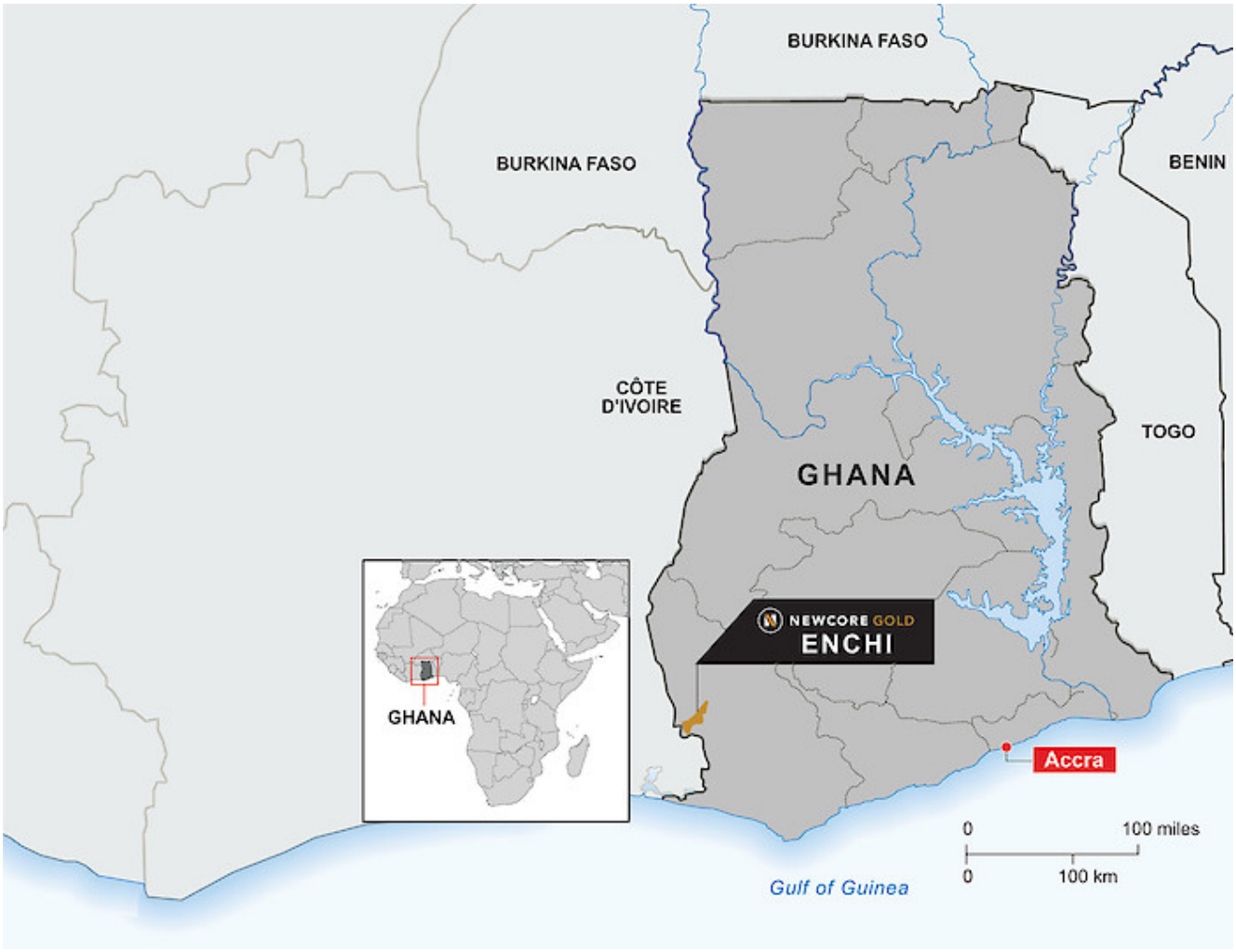
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Newcore Gold Intersects 3.28 g/t Gold over 11m

Newcore Gold (TSX.V)

Updated on exploration and development activities underway at the Company's Enchi Gold Projectin Ghana.

Diamond Drillingat the Nyam Gold Deposit intersected 3.28 grams per tonne gold ("g/t Au") over 11.0 metres ("m"), within a broader zone of 1.58 g/t Au over 26.3 m.



Newcore Gold project location

Newcore Gold Drilling Intersects 3.28 g/t Gold over

11.0 Metres, Including 6.57 g/t Gold over 4.0 Metres at the Enchi Gold Project, Ghana

VANCOUVER, British Columbia, Aug. 16, 2023 (GLOBE NEWSWIRE) — **Newcore Gold Ltd. (“Newcore” or the “Company”)** (TSX.V) is pleased to announce an update on exploration and development activities underway at the Company’s 100% owned Enchi Gold Project (“Enchi” or the “Project”) in Ghana. Diamond Drilling (“DD”) at the Nyam Gold Deposit (“Nyam”), targeting high-grade mineralization in the upper portions of the sulphide mineralization, intersected 3.28 grams per tonne gold (“g/t Au”) over 11.0 metres (“m”), within a broader zone of 1.58 g/t Au over 26.3 m.

Nyam is one of the currently identified deposits at Enchi where drilling continues to highlight the potential for longer-term resource growth from delineating high-grade underground resources in the sulphide mineralization. In addition to drilling, results of metallurgical testing on sulphide mineralization from Nyam confirmed excellent gold recoveries averaging 91.7%.

Additional exploration work underway at Enchi includes trenching on several kilometre-scale gold anomalies which continues to advance early-stage targets towards the drill testing stage, and further metallurgical testwork of both the oxide and sulphide mineralization.

Highlights from Diamond Drilling and Metallurgical Testwork at Nyam

- **Drilling targeting high-grade mineralization in the**

upper portions of the sulphides continues to highlight the potential for resource growth at Enchi.

- Hole NBDD063 intersected 1.58 g/t Au over 26.3 metres, including 3.28 g/t Au over 11.0 m and 6.57 g/t Au over 4.0 m; and
- Hole NBDD064 intersected 1.16 g/t Au over 36.4 m, including 2.03 g/t Au over 17.4 m.

- **Drilling followed-up on two northerly plunging high-grade zones identified at Nyam.**
  - Five holes tested the down dip and lateral extensions to high-grade gold mineralization previously identified at Nyam in two shoots (central and southern); and
  - To date, the Nyam deposit has only been tested to a maximum vertical depth of 350 metres and remains open for further expansion to depth.
- **Results of metallurgical testing on sulphide material from the Nyam Gold Deposit confirms excellent recoveries from cyanidation averaging 91.7%.**
  - 14 composite samples were analysed by a series of bottle roll tests and returned an average gold recovery of 91.7% (ranging from 82.7% to 98.0%).

Greg Smith, VP Exploration of Newcore stated,

"This latest drilling at our Enchi Gold Project continues to prove out our geological model that includes resource growth from the higher-grade mineralization at depth. Drilling followed-up on two previously identified high-grade shoots at Nyam, which remain open to depth and along strike, and highlight the resource growth potential of the high-grade

mineralization in the sulphides.

“We continue to advance our understanding of the significant size and scale potential at Enchi, which is located on a prolific gold belt in southwest Ghana that hosts a number of multi-million-ounce gold mines.”

.

Luke Alexander, President and CEO of Newcore stated,

“We continue to advance and de-risk the development of our Enchi Gold Project in Ghana. Recently completed metallurgical testwork on sulphide mineralization at Nyam has confirmed strong recoveries averaging 91.7%, continuing to highlight the longer-term potential for resource growth from higher-grade sulphide mineralization at depth.

“We look forward to continuing to advance the development of Enchi with additional metallurgical testwork as we prioritize targets for our next phase of drilling to commence later this year.”

To read the full news release please click HERE

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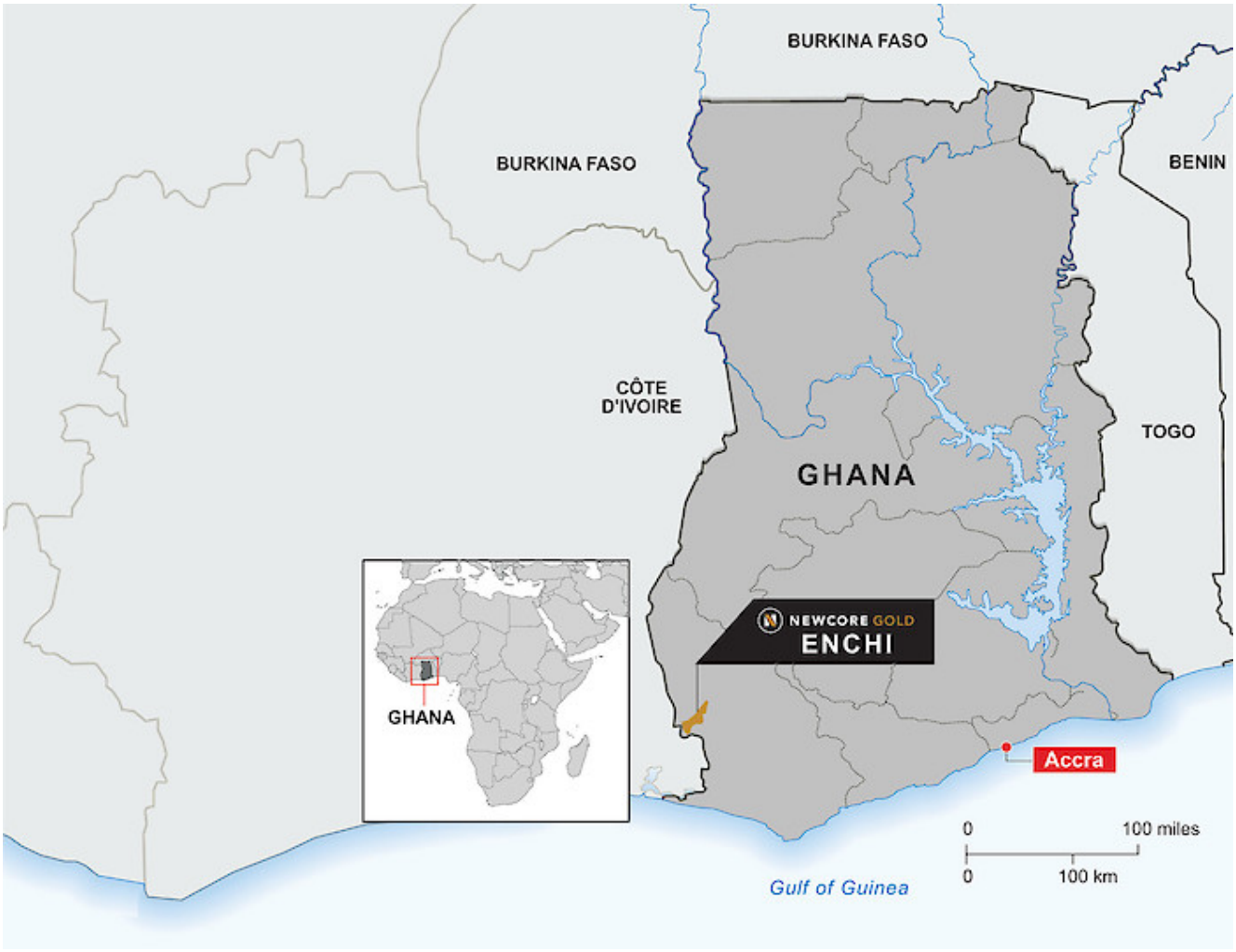
At the time of writing the author holds no shares in **Newcore Gold**

[To read our full terms and conditions, please click HERE]

Newcore Gold Announces $5 Million Financing

Newcore Gold (TSX.V: NCAU)

Announced a non-brokered private placement financing under the Listed Issuer Financing Exemption, whereby the Company intends to raise up to $5,000,000 through an offering of up to 33,333,333 units of the Company to be priced at $0.15 per Unit.



Newcore Gold project location

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$23 m @ C$0.165
Location	Ghana, West Africa

Newcore Gold Announces $5 Million Private Placement Financing

VANCOUVER, British Columbia, June 12, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. (TSX.V: NCAU, OTCQX: NCAUF) ("Newcore" or the "Company"** is pleased to announce a non-brokered private placement financing under the Listed Issuer Financing Exemption (as defined below), whereby the Company intends to raise up to $5,000,000 through an offering of up to 33,333,333 units of the Company (the "Units") to be priced at $0.15 per Unit (the "Offering").

The securities offered under the Listed Issuer Financing Exemption will not be subject to a hold period in accordance with applicable Canadian securities laws.

Each Unit will consist of one common share in the capital of the Company (each, a "Common Share") and one-half of one Common Share purchase warrant (each whole warrant, a "Warrant").

Each Warrant will entitle the holder thereof to purchase one Common Share of the Company at an exercise price of $0.20 per Common Share for a period of 12 months following the completion of the Offering.

The Company intends to use the net proceeds of the Offering to fund exploration and development activities at the Company's 100% owned Enchi Gold Project in Ghana, as well as for general corporate and working capital purposes. Finder's fees may be payable in accordance with the policies of the TSX Venture Exchange.

The Offering is scheduled to close on or about June 28, 2023, and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. Subject to compliance with applicable regulatory requirements and in accordance with National Instrument 45-106 *–Prospectus Exemptions*(“NI 45-106”), the Offering is being made to purchasers’ resident in Canada, except Quebec, pursuant to the listed issuer financing exemption under Part 5A of NI- 45-106 (the “Listed Issuer Financing Exemption”).

The securities offered under the Listed Issuer Financing Exemption will not be subject to a hold period in accordance with applicable Canadian securities laws.

To read the full news release, please click HERE

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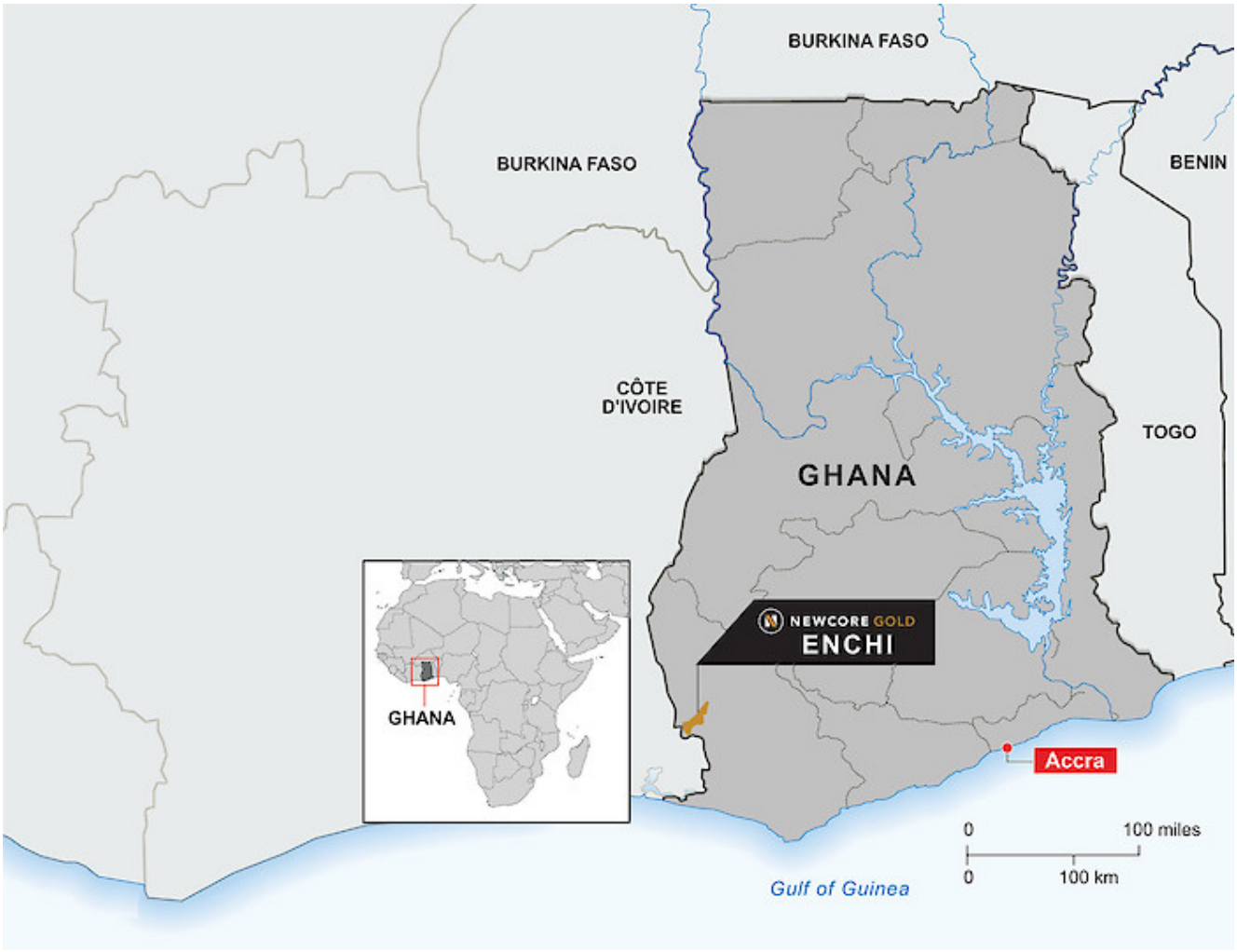
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Newcore Gold Announces Updated MRE for Enchi

Newcore Gold (TSX.V: NCAU)

Announced the results of an updated, independent, Mineral Resource Estimate prepared in accordance with National

Instrument 43-101 for the Company’s 100% owned Enchi Gold Project in Ghana.



Newcore Gold project location

Newcore Gold	**TSX.V: NCAU**

Stage	Exploration
Metals	Gold
Market cap	C$33 m @ C$0.24
Location	Ghana, West Africa

743,500 Indicated and 972,000 Inferred Gold Ounces – Inaugural Indicated Resource De-Risks Project Development; Future Resource Growth from District-Scale Exploration Potential of Both Oxide and Sulphide Mineralisation

March 7, 2023

TSX-V: NCAU, OTCQX: NCAUF

VANCOUVER, British Columbia, March 07, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. ("Newcore" or the "Company")** (TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce the results of an updated, independent, Mineral Resource Estimate (the "Resource") prepared in accordance with National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101") for the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. The Resource was completed by BBA E&C Inc. ("BBA") of Sudbury, Ontario, Canada.

The Resource:

(i) Successfully outlined an inaugural Indicated Mineral Resource of 743,500 gold ounces with substantial conversion from the Inferred category to the Indicated category, de-risking project development;

(ii) Defined an Inferred Mineral Resource of 972,000 gold ounces;

(iii) Established a high-grade underground resource for the first time of 135,900 gold ounces at an average grade of 2.42 g/t gold, proof of concept that outlines the potential for longer-term resource growth from sulphide mineralisation;

(iv) Added a fifth deposit at Enchi, with an inaugural Inferred Mineral Resource at Tokosea of 46,900 ounces, proving out the potential for mine life extension from the district scale exploration opportunity at the Project;

(v) Does not include approximately 38,000 metres of drilling which focused on greenfield discoveries and high-grade sulphide mineralisation at depth, highlighting the multi-million-ounce potential of the 216 km^2 district scale property; and

(vi) Further supports and de-risks the strong economics outlined in the 2021 Preliminary Economic Assessment ("PEA").The Resource has an effective date of January 25, 2023, is reported using a constraining resource pit at a gold price of US$1,650 per ounce, and consists of:

- Indicated Mineral Resource of 743,500 ounces of gold at an average grade of 0.55 g/t Au and totalling 41,736,000 tonnes; and
- Inferred Mineral Resource of 972,000 ounces of gold at an average grade of 0.65 g/t Au and totalling 46,556,000 tonnes.
- Underground Inferred Mineral Resource of 135,900 ounces gold at 2.42 g/t Au.
- Initial Inferred Mineral Resource at Tokosea of 46,900 ounces gold at 0.75 g/t Au.

Luke Alexander, President and CEO of Newcore stated;

"We are thrilled with the outcome of this resource update for our Enchi Gold Project in Ghana.

"This resource builds on the strong economics we established for the Project in 2021, with a substantial portion of the resource now in the Indicated category that not only improves the resource confidence but also continues to de-risk the Project towards future development.

"This resource update has also shown proof of concept with underground resources established for the first time. This is a significant milestone as it highlights the longer-term potential at Enchi to host a multi-decade mine with not only near-surface, open pit oxide gold resources but also resource growth from high-grade sulphide mineralisation at depth.

"We are excited to continue to aggressively advance Enchi, both via a focus on defining the exploration potential with drilling, but also via de-risking work such as baseline studies and metallurgical testwork that continues to advance the near-term development potential of the Project."

Greg Smith, VP Exploration of Newcore stated;

"In tandem with de-risking and advancing the defined resources at our Enchi Gold Project, we continue to prove out the significant future potential of this district scale exploration opportunity.

"With first pass drilling on one of our largest anomalies we were able to define a fifth deposit, Tokosea, on the Project.

"And with over 38,000 metres of drilling that has yet to be included in the resource, we believe the drilling that has been completed on earlier stage targets continues to highlight the future resource growth potential from both near surface oxide as well as deeper sulphide mineralisation.

"With the success we have had to date via the drill bit we expect it will only be a matter of time before we unlock the multi-million-ounce gold potential at Enchi, a district scale exploration opportunity that is located on a prolific belt that hosts a number of large-scale gold mines."

Click here for the full story

A property map showing the location of deposits and targets at Enchi can be viewed here

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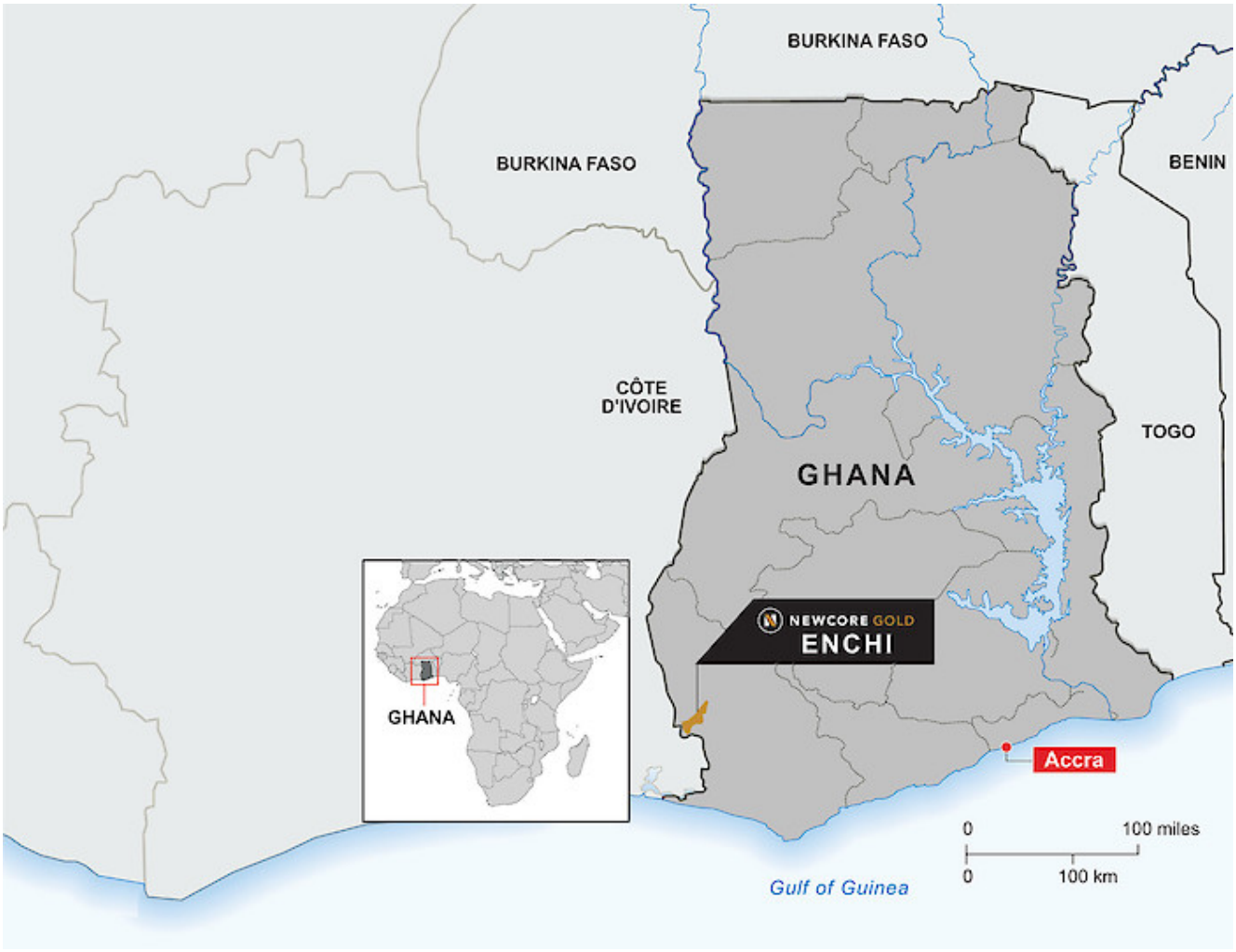
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Newcore Gold Enchi Work Update

Newcore Gold (TSX.V: NCAU)

Provided an update on work programs and exploration activities underway at the Company's 100% owned Enchi Gold Project in Ghana.

Current activities focused on de-risking and advancement of the Project include the completion of an updated Mineral Resource Estimate to be released in January 2023.



Newcore Gold project location

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$33 m @ C$0.24
Location	Ghana, West Africa

Newcore Gold Provides an Update on Work Programs and Exploration Activities Underway at the Enchi Gold Project, Ghana

December 15, 2022

Click HERE for the full news release

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU, OTCQX: NCAUF) is pleased to provide an update on work programs and exploration activities underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. Current activities focused on de-risking and advancement of the Project include:

(i) Completion of an updated Mineral Resource Estimate to be released in January 2023;
(ii) Diamond drilling underway at the Nyam Gold Deposit at Enchi, following up on high-grade results from prior drilling of the upper sulphide mineralization;
(iii) Trenching on several kilometre-scale gold anomalies to continue to advance early-stage targets across the Project towards the drill testing stage;
(iv) Continued metallurgical testwork, including testing of sulphide mineralization;
(v) Completion of an updated environmental and social baseline study in H1 2023.

Highlights from Work Programs and Exploration Underway at Enchi

Mineral Resource Update Underway with Completion in January 2023, incorporating results from a portion of the 90,000 metre drill program completed in mid-2022. From this drilling approximately 20,000 metres was included in the 2021 Mineral Resource Estimate; approximately 40,000 metres was focused on resource expansion and is anticipated to be included in the update; the remaining metres focused on earlier stage targets that highlight the future resource growth potential at Enchi and will be incorporated into future mineral resource updates.

Completion of an updated Mineral Resource Estimate is scheduled for January 2023 as the Company's resource consultant completes incorporation of all new drilling data and recently completed drone topographic surveys. It is anticipated that incorporating the recently completed drone survey will upgrade a portion of the Mineral Resource Estimate into the Indicated category, further de-risking the Project.

Newcore is funded to complete the current work program at Enchi (commenced October 2022) with $5 million in cash and short-term investments at the end of Q3 2022.

Drilling Underway Targeting High-Grade Potential at Enchi. Diamond drilling underway at the Nyam Gold Deposit is following-up on high-grade mineralization identified in the upper portions of the sulphide mineralization, continuing to define the potential for high-grade underground mineralization at Enchi. Results anticipated Q1 2023.

Trenching Intersected Mineralization at Early-Stage Targets, providing additional drill targets for discovery. First pass trenching of kilometre-scale gold-in-soil anomalies encountered strong results in oxidized mineralization with 0.73 grams per tonne gold ("g/t Au") over 22.0 metres ("m") at the Nkwanta Target and 0.65 g/t Au over 24.0 m at the Agyeikrom Target.

Metallurgical Testwork and Updated Baseline Environmental and Social Study underway as part of broader activities at Enchi designed to continue to advance and de-risk the Project.

Luke Alexander, President and CEO of Newcore stated,

"We continue to be active on numerous fronts advancing and de-risking the Enchi Gold Project.

"An updated Mineral Resource Estimate, incorporating the significant amount of drilling completed in 2021 and 2022, is targeted for completion in January 2023.

"We are also thrilled to be back drilling at Enchi with the first phase of this drill program targeting the higher-grade potential of the sulphide mineralization that we first encountered in 2021.

"Testing the high-grade and depth potential of the sulphide mineralization is a priority as part of defining the potential for gold mineralization at Enchi on the same scale and magnitude as the significant gold deposits along the Sefwi-Bibiani gold belt."

Greg Smith, VP Exploration of Newcore stated,

"The extensive trenching program completed in 2021 and 2022 has defined multiple gold mineralized structures in a series of kilometre-scale gold-in-soil anomalies.

"This sets the stage for future first pass drilling on additional early stage targets at Enchi with an objective of proving out the potential for additional new discoveries across the Project.

"Simultaneously additional work underway, consisting of further metallurgical testing, a baseline environmental study and a drone topographic survey, are important steps in continuing to de-risk and advance the Project for future economic studies."

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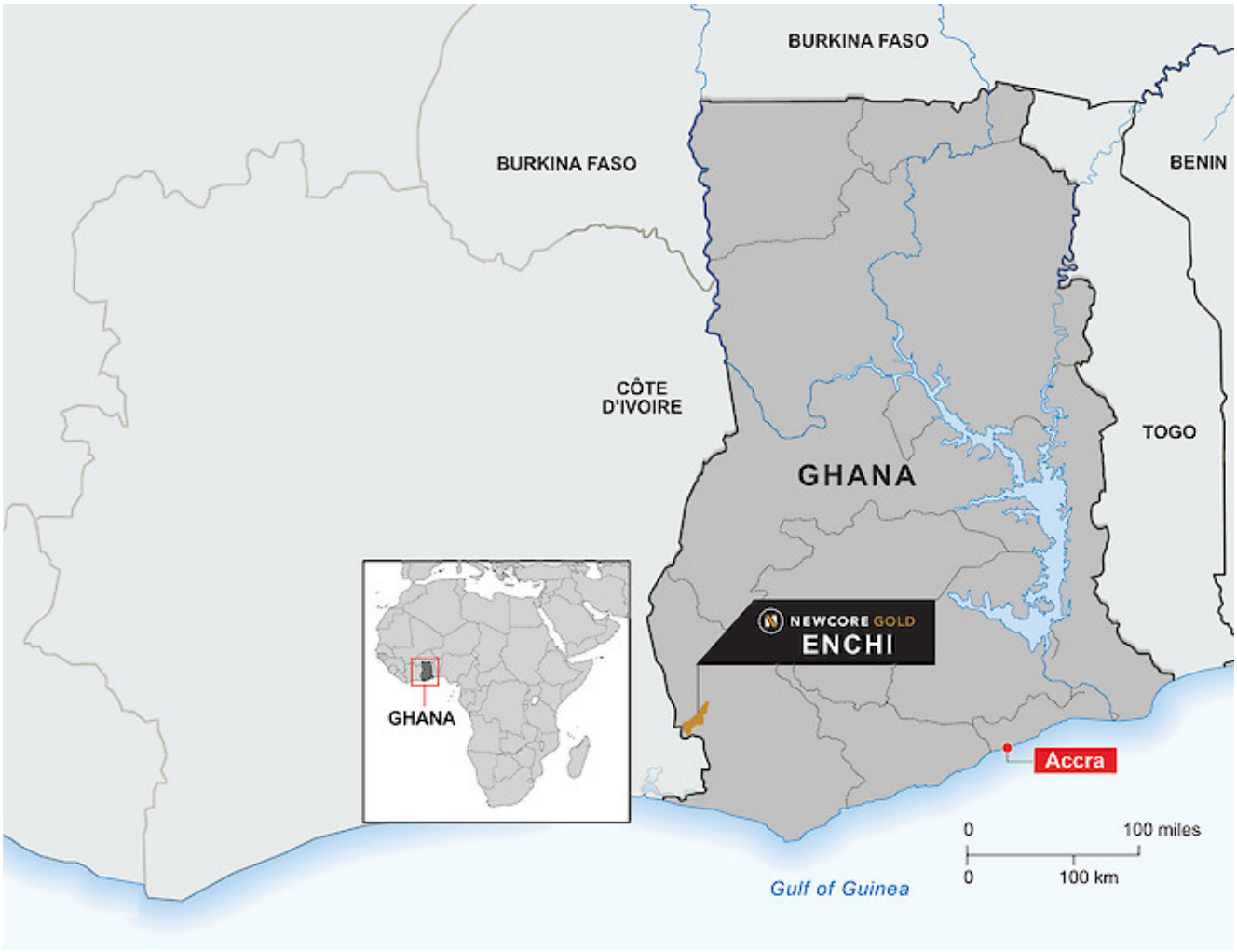
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Newcore Gold Announce Positive Drill Results

Newcore Gold (TSX.V: NCAU)

Announced positive results from three additional column tests completed as part of the ongoing metallurgical program at the Company's 100%-owned Enchi Gold Project in Ghana.

An average gold recovery of 92.4% was achieved from column testwork completed on two composite samples from the Sewum Gold Deposit and one composite sample from the Boin Gold Deposit.



Newcore Gold project location.

Newcore Gold	**TSX.V: NCAU**
Stage	**Exploration**

Metals	Gold
Market cap	C$33 m @ C$0.24
Location	Ghana, West Africa

Newcore Gold Announces 92.4% Gold Recoveries in Column Testwork for the Sewum and Boin Deposits at the Enchi Gold Project, Ghana

October 12, 2022

Vancouver, BC – **Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU**, OTCQX: NCAUF) is pleased to announce positive results from three additional column tests completed as part of the ongoing metallurgical program at the Company's 100%-owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

An average gold recovery of 92.4% was achieved from column testwork completed on two composite samples from the Sewum Gold Deposit ("Sewum") and one composite sample from the Boin Gold Deposit ("Boin").

Highlights from Column Test Results

- **Three Column Tests Completed, Average Gold Recovery of 92.4% Achieved**.
  - A total of three column tests (two from Sewum and one from Boin) returned an average gold recovery of 92.4%, with a recovery range of 89.0% to 98.6%.
- **Testwork Further Advances the Understanding of Processing Options for Enchi.**
  - Testing completed on representative samples from diamond drill core.
  - Coarser samples used better represent modelled crush size for heap leach processing.
  - Larger sized samples used in the columns with each sample weighing 30 kg.
- **Low Reagent Consumption**.
  - Coarser grind size compared to prior testing contributed to lower consumption for cyanide as well as lower required amounts of lime and cement per kilogram.
  - All samples showed modest cyanide consumption with an average of 0.63 kilograms per tonne (“kg/t”), with a 1.4 kg/t lime (hydrated) addition to maintain a pH above 10.5.
- **Additional Metallurgical Testwork Planned**.
  - Optimization work to be completed on additional column tests.
  - Further planned metallurgical work to consist of a bench-scale test to be completed in the field on the Project.
  - Testing of sulphide mineralization to be completed in 2023.

Greg Smith, VP Exploration of Newcore stated:

"This additional set of column tests completed on diamond drill core material from the Enchi Gold Project returned consistent results with high recoveries for all three composite samples, highlighting the amenability of Enchi to heap leach gold recovery.

"These samples are representative of the oxide and transitional material from the two largest deposits, Sewum and Boin, which together currently comprise approximately 87% of the Enchi Inferred Mineral Resource Estimate.

"Of note these samples were much coarser than material used for previous testwork and were more in line with the parameters of the Preliminary Economic Assessment completed in 2021.

"The coarser material resulted in a series of positive benefits including continued excellent recoveries, lower required reagent levels for lime and cement and lower cyanide consumption and slumping."

To read the full news release, please click here

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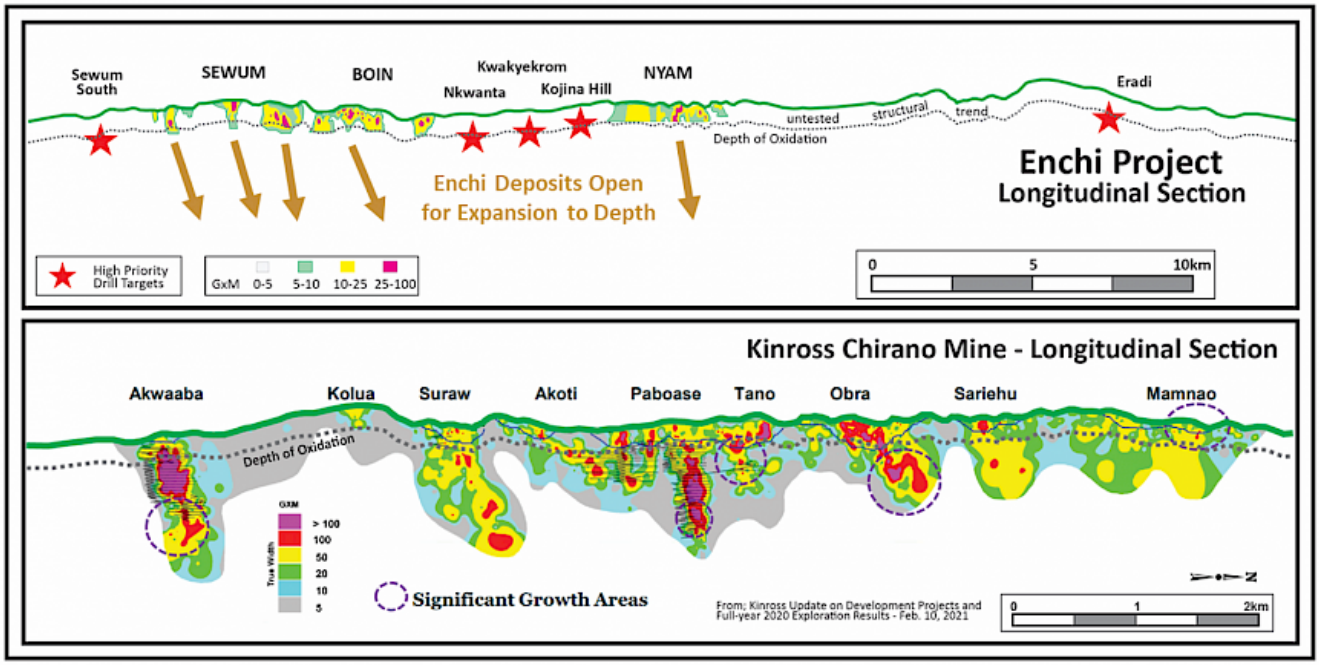
Newcore Gold Begins Enchi Drill Program

Newcore Gold (TSX.V: NCAU)

Announced the start of a 5,000 metre discovery and resource expansion drill program at the Company's 100% owned Enchi Gold Project in Ghana.

Approximately 5,000 metres of drilling is planned and will include both diamond and Reverse Circulation drilling.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$33.5 m @ 22.5 c
Location	Ghana, West Africa



Newcore Gold Enchi Project comparison with Kinross' Chirano mine in the same gold belt in Ghana.

Newcore Gold Announces Start of Drill Program at the Enchi Gold Project, Ghana

September 8, 2022
View PDF

Vancouver, BC – Newcore Gold Ltd. (TSX.V: NCAU, OTCQX: NCAUF) ("Newcore" or the "Company")is pleased to announce the start of a 5,000 metre discovery and resource expansion drill program at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Approximately 5,000 metres of drilling is planned and will include both diamond and Reverse Circulation (“RC”) drilling.

Diamond drilling will focus on continuing to define the higher-grade sulphide mineralization at depth with a goal of delineating the potential for high-grade underground resources at Enchi.

RC drilling will target near-surface oxide and shallow sulphide mineralization with a goal of outlining additional resource growth along strike and depth at all deposit areas.

RC drilling will also be planned to follow-up on discoveries made as part of the recently completed 90,000 metre drill program. Additional exploration work is also on-going, including metallurgical testwork and trenching of high-priority surface anomalies.

Highlights

- **Newcore is fully funded** to complete the drill program at Enchi post closing of a $5 million brokered equity financing on July 12, 2022.
- **High-grade potential at depth.** Limited deeper drilling has now defined high-grade sulphide mineralization to a vertical depth of 300 metres. Follow-up drilling is planned to continue to define the potential for additional high-grade underground mineralization.
- **Resource expansion potential.** Drilling will focus on further resource expansion at all existing deposits, all of which remain open along strike and at depth. Additional resource growth is anticipated from follow-up drilling on earlier stage targets across the property.
- **District scale potential.** Enchi is located along a prolific gold belt in Ghana which hosts several large scale multi-million-ounce gold mines. At Enchi, 25

targets have been identified across the 216 km^2 property, of which only 9 have been drill tested to date.

Luke Alexander, President and CEO of Newcore stated;

"We are excited to continue to define the multi-million-ounce potential of our Enchi Gold Project through the drill bit.

"This next phase of drilling will continue to focus on a multi-pronged exploration approach, with drilling targeting resource expansion at existing deposits, continuing to identify the higher-grade potential at depth, while also defining the broader potential for Enchi to host a long-life gold camp through drilling of earlier stage targets.

"We look forward to continuing to unlock the large-scale potential at Enchi."

This next phase drill program will follow-up on the accomplishments achieved with the recently completed 90,000 metre drill program that was successful in highlighting the district scale potential across the 216 km^2 property and the strong potential to delineate additional resources at Enchi.

To read the full news release, please click HERE

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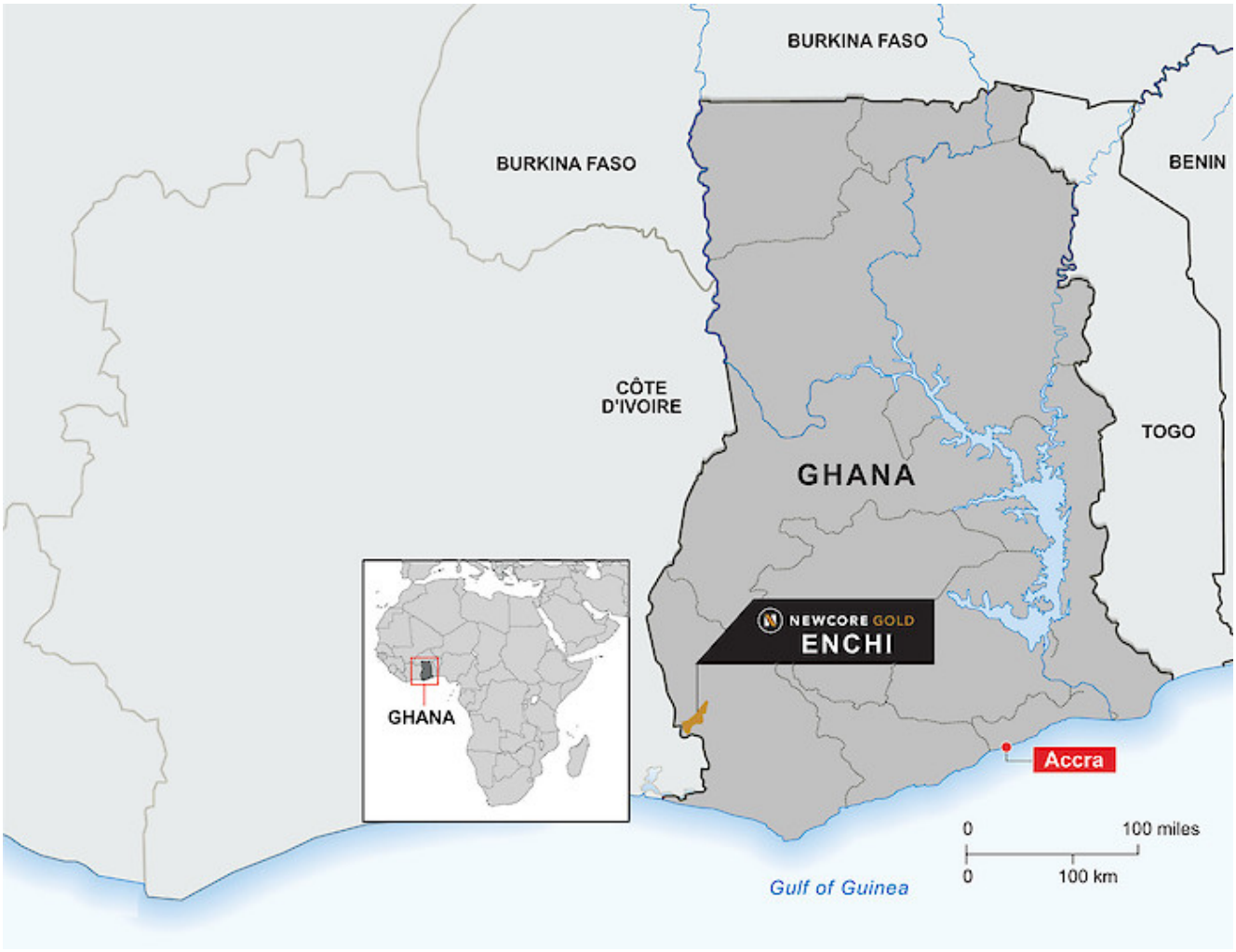
Newcore Gold Completes C$5M Bought Deal

Newcore Gold Ltd. (TSX.V: NCAU)

Announced it has closed its previously announced bought deal public offering.

Pursuant to the Offering, the Company issued 16,700,000 common shares of the Company at a price of $0.30 per Share for aggregate gross proceeds to the Company of approximately $5.0 million.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$37 m @ 27 c
Location	Ghana, West Africa



Newcore Gold project location, Enchi, Ghana.

Newcore Gold Completes C$5 Million Bought Deal Financing

July 12, 2022
View PDF
THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT INTENDED FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

Vancouver, BC – Newcore Gold Ltd. (TSX-V: NCAU, OTCQX: NCAUF) (“Newcore” or the “Company”) is pleased to announce it has closed its previously announced bought deal public offering (the “Offering”).

Pursuant to the Offering, the Company issued 16,700,000 common shares of the Company (the “Shares”) at a price of $0.30 per Share for aggregate gross proceeds to the Company of approximately $5.0 million. Post Offering the Company has 138.1 million shares issued and outstanding, with Management and the Board of Directors owning a 24% equity interest.

Newcore Gold management comments

“We are delighted to be welcoming a new institutional investor and would also like to thank our existing shareholders for their continued support.

“Select insiders also participated in the financing, with Management and the Board of Directors continuing to be strongly aligned with shareholders by way of an approximate 24% equity ownership post financing.

“This funding allows Newcore to continue to advance our Enchi Gold Project on the back of a successful 90,000 metre drill program that has outlined not only potential resource growth at existing deposits, along strike and at depth, but also identified new discoveries from first pass drilling on early-stage targets, highlighting the district scale potential of the property.

“Newcore continues to be well positioned to continue to unlock the value of the Enchi Gold Project through the drill bit.”

Luke Alexander, President and CEO of Newcore Gold

The Company intends to use the net proceeds from the Offering to fund exploration and development expenditures at the Company's Enchi Gold Project in southwest Ghana as well as for working capital and general corporate purposes.

Director Participation

Certain directors and management of the Company (the "Insiders") purchased an aggregate of 283,327 Shares pursuant to the Offering. Participation by the Insiders in the Offering was considered a "related party transaction" pursuant to Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101") as the Insiders are directors or senior officers of the Company.

The Company was exempt from the requirements to obtain a formal valuation or minority shareholder approval in connection with the Insiders' participation in the Offering in reliance on sections 5.5(a) and 5.7(1)(a) of MI 61-101.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the rime of writing the author is a shareholder of ***Newcore Gold***, bought in the market at the prevailing price on the days of purchase.

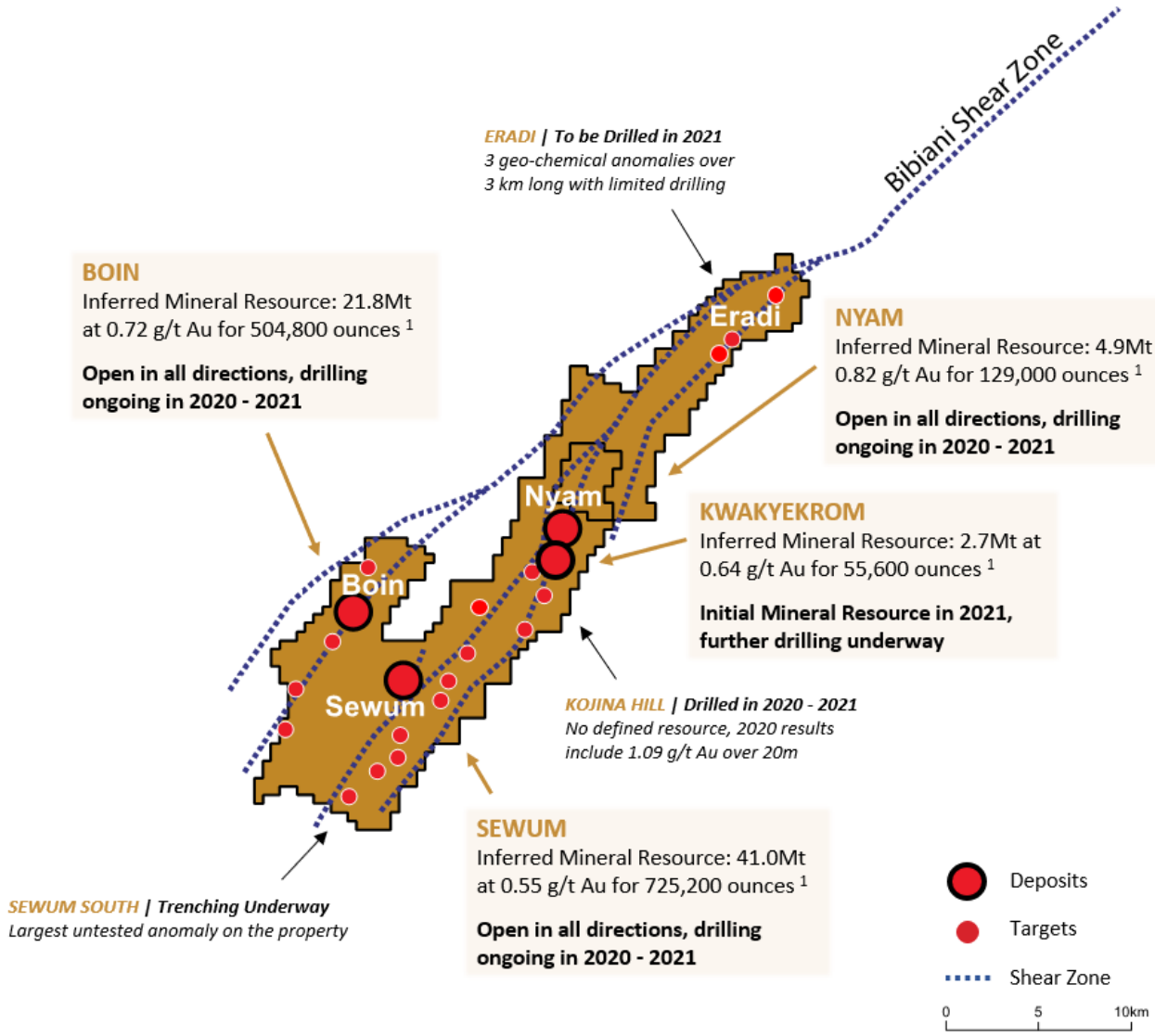
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Newcore Gold – C$5 Million Bought Deal Financing

Newcore Gold (TSX.V: NCAU)

Announced it has entered into an agreement with a syndicate of underwriters led by Stifel GMP pursuant to which the Underwriters have agreed to purchase, on a bought deal basis, 16,700,000 common shares of the Company at a price of $0.30 per share, to raise $5,010,000 gross. […]

Newcore Gold	**TSX.V: NCAU**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$36 m @ 30 c**
Location	**Enchi, Ghana, West Africa**



Newcore Gold Enchi project, Ghana, drill targets

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Comment

This raise, at a 50% discount to where the price was very recently, perfectly highlights my recent comments about the

danger of holding a junior explorer that requires funding when markets are in decline.

Nothing has changed from a few months ago, apart from sentiment, and that has caused this dilution to occur.

Anyone like myself holding from the 60c range has taken a haircut here, so one hopes that the gold price will soon rise back up, and take the NCAU share price with it.

I may be tempted to buy a few more at this level to lower my average price, as I see nothing wrong with the project, but I am keeping some powder dry for when the market shows some strength.

Market sentiment is why the prices have fallen so far, and surely it must reverse soon as there's so many undervalued junior miners at current levels.

How long is it to St. Ledger day?

Newcore Gold Announces a C$5 Million Bought Deal Financing

Vancouver, BC – **Newcore Gold Ltd.** **(TSX-V: NCAU**, OTCQX: NCAUF) **("Newcore"** or the **"Company")** is pleased to announce it has entered into an agreement with a syndicate of underwriters (the "Underwriters") led by Stifel GMP pursuant to which the Underwriters have agreed to purchase, on a bought deal basis, 16,700,000 common shares of the Company (the "Common Shares")

at a price of $0.30 per Common Share (the “Offering Price”) for aggregate gross proceeds to the Company of $5,010,000 (the “Offering”).

The Company intends to use the net proceeds from the Offering to fund exploration and development expenditures at the Company’s Enchi Gold Project in Ghana as well as for working capital and general corporate purposes.

The Common Shares will be offered by way of a prospectus supplement in all provinces and territories of Canada, except Québec pursuant to National Instrument 44-102 – Shelf Distributions. The Shares will also be offered and sold in the United States on a private placement basis pursuant to an exemption from the registration requirements of the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) and other jurisdictions outside of Canada on an exempt basis.

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Newcore Gold Confirms New Discovery at Enchi

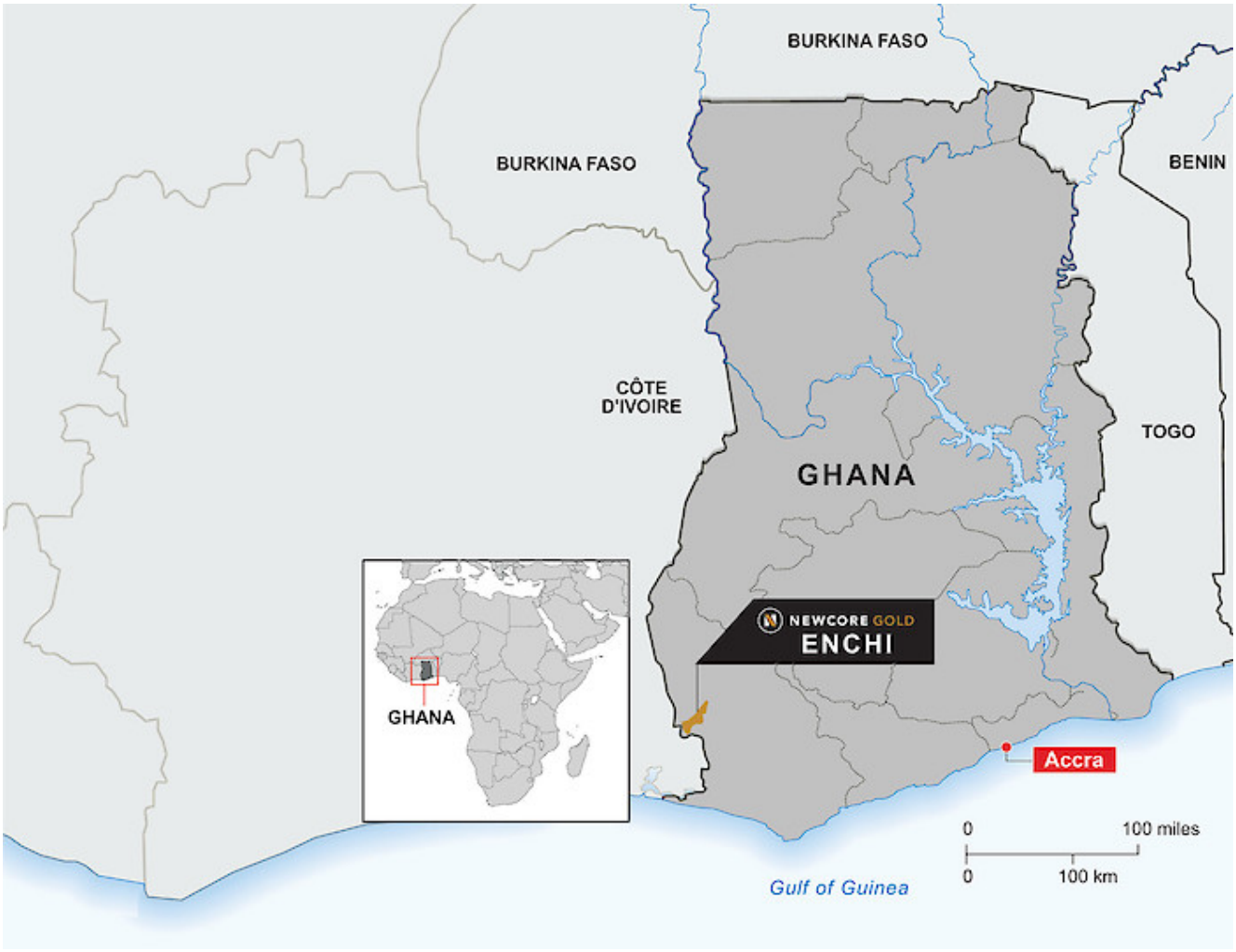
Newcore Gold (TSX-V: NCAU)

Announced drill results from the 90,000 metre drill program

underway at the Company’s 100% owned Enchi Gold Project in Ghana.

Drill results included 1.80 grams per tonne gold (“g/t Au”) over 27.0 metres from 30 m, including 4.13 g/t Au over 3.0 m from 31 m. […]

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$61 m @ 51 c
Location	Ghana, West Africa



Newcore Gold project location

Newcore Gold Drilling Confirms and Expands New Discovery, Intersects 1.80 g/t Gold over 27.0 Metres and 1.67 g/t Gold over 17.0 Metres at the Enchi Gold Project, Ghana.

Drilling at Tokosea, a New Discovery at Enchi, Intersects Additional High-Grade, Wide Zones of Gold Mineralization from Surface, Expanding Mineralization Along Strike and Down Dip.

April 20, 2022

TSX-V: NCAU, OTCQX: NCAUF

Click here for the Full news release PDF

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU) is pleased to announce drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. First pass Reverse Circulation ("RC") drilling at the Tokosea Gold Target ("Tokosea"), completed as part of the inaugural drill program on the grassroot target at Enchi, intersected multiple wide zones of gold mineralization from surface. Drill results included 1.80 grams per tonne gold ("g/t Au") over 27.0 metres ("m") from 30 m, including 4.13 g/t Au over 3.0 m from 31 m, and 1.67 g/t Au over 17.0 m from 131 m, including 18.17 g/t Au over 1.0 m from 131 m.

Tokosea is a new greenfield discovery at Enchi where first pass drilling has highlighted the strong potential to delineate additional resources across the 216 km^2 land package at Enchi.

Highlights from First Pass Drilling at Tokosea

• Drilling at Tokosea has confirmed and expanded the new greenfield discovery, highlighting the strong potential to delineate additional gold resources at Enchi:
- This drilling was completed as part of the first pass discovery drilling completed at Tokosea in 2022, with first results announced March 7, 2022.
- *Inaugural drilling tested mineralization to an average vertical depth of only 75 metres.*
- Tokosea is outlined on surface by a six-kilometre-long and two-to-three-kilometre-wide gold-in-soil anomaly. With only 56 holes drilled to date on the target, the strong results highlight the possibility of a new area for potential mineral resources at Enchi.

• **Drilling at Tokosea has expanded the gold mineralization, intersecting multiple structures in the upper portion of the sulphides, including:**
- Hole TORC045 intersected multiple zones of mineralization throughout the drill hole. Near surface, the hole intersected 1.80 g/t Au over 27.0 m from 30 m, including 4.13 g/t Au over 3.0 m from 31 m, 3.41 g/t Au over 3.0 m from 38 m, and 3.76 g/t Au over 3.0 m from 47 m. A zone near the end of the hole intersected 0.93 g/t Au over 15.0 m from 134 m, including 3.22 g/t Au over 3.0 m from 140 m.
- Hole TORC032 intersected 1.67 g/t Au over 17.0 m from 131 m, including 18.17 g/t Au over 1.0 m from 131 m and a second zone with 3.36 g/t Au over 5.0 m from 105 m.

• **Drilling on a series of sub-parallel structures intersected shallow oxide mineralization:**
- Hole TORC048 intersected 0.40 g/t Au over 32.0 m from surface, including 2.10 g/t Au over 3.0 m from 27 m and a second zone with 0.74 g/t Au over 8.0 m from 87 m.
- Hole TORC047 intersected 1.20 g/t Au over 10.0 m from surface, including 4.26 g/t Au over 2.0 m from 1 m and a second zone with 0.99 g/t Au over 4.0 m from 26 m.

Newcore Gold management comments

"These results are the continuation of the results we released last month, confirming and expanding one of three new discoveries at our Enchi Gold Project.

"These results and new discoveries confirm the potential for Enchi to host additional deposits. Drilling at Tokosea has successfully delineated high-grade, wide zones of mineralization near surface with drilling on the target having only tested mineralization to an average vertical depth of 75 metres.

"We have now defined mineralization across a strike length of four-kilometres, with only a small portion of this six-kilometre-long anomaly tested to date.

"Enchi's 216 km^2 land package covers 40 kilometres of Ghana's prolific Bibiani Shear Zone, a gold belt which hosts several large, multi-million-ounce gold deposits.

"We look forward to continuing our systematic approach to exploration and defining the potential of our district scale Enchi Gold Project through the drill bit."
Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 30 RC holes totalling 3,889 m (TORC027 to TORC056) targeting the Tokosea Gold Target. 24 of the 30 holes intersected gold mineralization.
These results follow up on the initial 26 RC holes which made the discovery at Tokosea.

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Disclosure
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Newcore Gold Makes Two Greenfield Discoveries

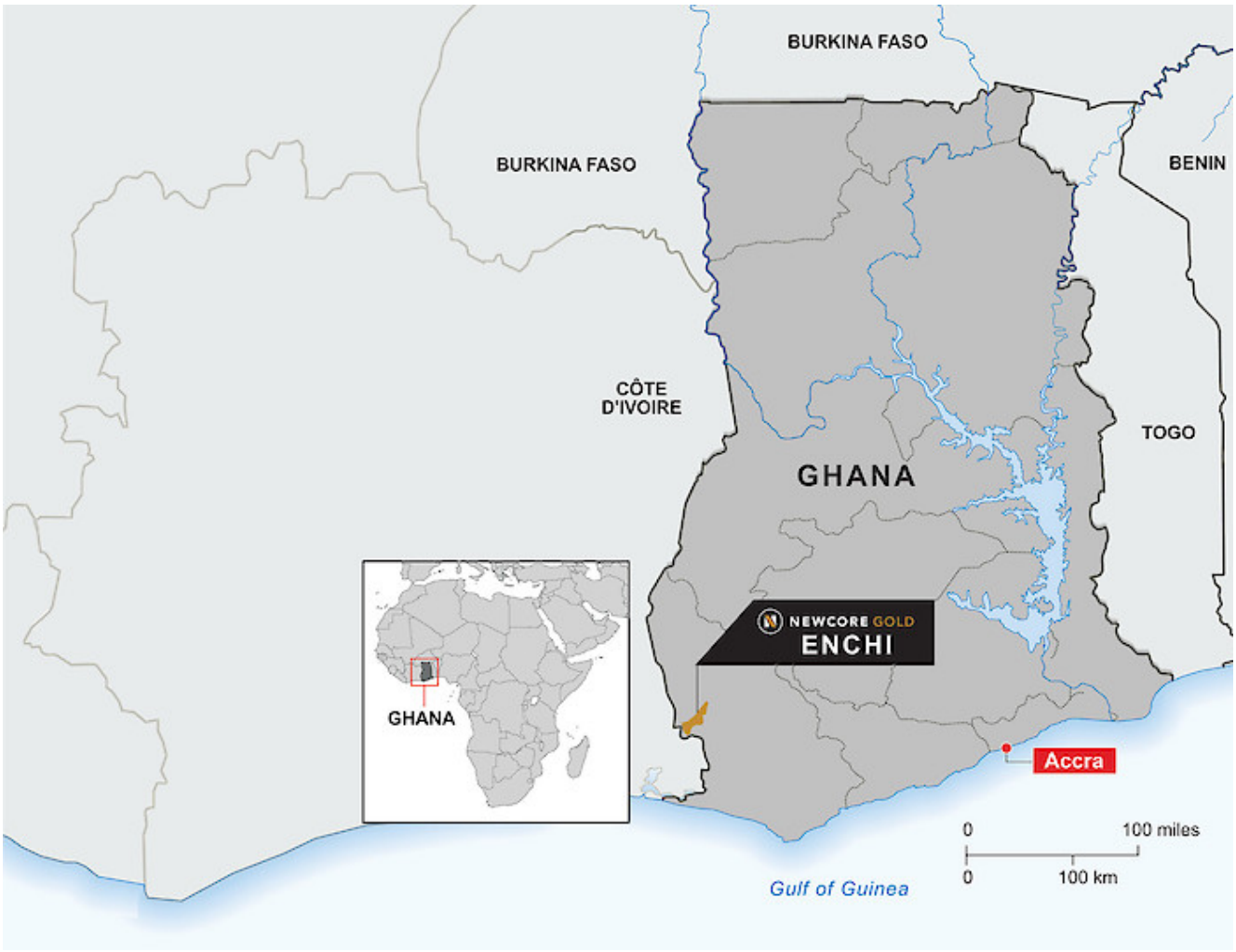
Newcore Gold (TSX.V: NCAU)

Announced two new gold discoveries from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

First pass RC drilling on two grassroots targets, Tokosea and Sewum South, intersected shallow oxide gold mineralization. […]

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Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$66 m @ 55 c
Location	Ghana, West Africa



Newcore Gold project location

Newcore Gold Makes Two New Greenfield Discoveries at its Enchi Gold Project, Ghana

March 7, 2022
View PDF

Newcore Gold Drilling Intersects 3.52 g/t Gold over 9.0 Metres, including 7.36 g/t Gold over 4.0 Metres at the Tokosea Gold Target

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce two new gold discoveries from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

First pass Reverse Circulation ("RC") drilling on two grassroots targets, Tokosea and Sewum South, intersected shallow oxide gold mineralization demonstrating the strong potential to delineate additional resource areas across the 216 km^2property.

Drilling at Tokosea (located on the central portion of Enchi) intersected shallow high-grade oxide gold mineralization grading 3.52 grams per tonne gold ("g/t Au") over 9.0 metres ("m") from 74 m, including 7.36 g/t Au over 4.0 m from 77 m.

Drilling at Sewum South (located at the southern end of Enchi, one of the largest previously undrilled targets identified on the Project) intersected 0.95 g/t Au over 15.0 m from 25 m, including 2.31 g/t Au over 5.0 m from 25 m.

Highlights from First Pass Drilling at Tokosea and Sewum South

- **Both Tokosea (central portion of Enchi) and Sewum South (southern end of Enchi) are previously undrilled gold targets with very large anomalous areas identified**
    - First pass discovery drilling at Sewum South and Tokosea tested gold mineralization to an average depth of only 75 metres.
    - The Tokosea and Sewum South gold targets are each outlined on surface by a six-kilometre-long and two-to-three-kilometre-wide gold-in-soil anomaly.
    - Awaiting assays from an additional 30 RC drill holes completed at Tokosea.
- **Drilling at Tokosea intersected near surface oxidized gold mineralization, including:**
    - Hole TORC025 intersected two mineralized zones, 3.52 g/t Au over 9.0 m from 74 m, including 7.36 g/t Au over 4.0 m from 77 m in the lower zone, and 1.15 g/t Au over 3.0 m from 3 m in the upper zone.
    - Hole TORC012 intersected 0.51 g/t Au over 27.0 m from 4 m, including 1.92 g/t Au over 5.0 m from 23 m.
- **Drilling at Tokosea also intersected gold mineralization to depth, into the upper portion of the sulphide mineralization, with results including:**
    - Hole TORC012 intersected a second structure in the sulphides with 1.73 g/t Au over 6.0 m from 125 m, including 4.35 g/t Au over 2.0 m from 125 m.
    - Hole TORC020 intersected 0.90 g/t Au over 12.0 m from 74 m, including 4.55 g/t Au over 2.0 m from 76 m.
- **Drilling at Sewum South intersected multiple gold mineralized zones, including higher grade core**

structures:

- Hole SWRC130 intersected 0.95 g/t Au over 15.0 m from 25 m, including 2.31 g/t Au over 5.0 m from 25 m and a second zone of 1.50 g/t Au over 4.0 m from 14 m.
- Hole SWRC121 intersected 0.53 g/t Au over 24.0 m from 54 m, including higher-grade structures of 1.09 g/t Au over 3.0 m from 54 m and 1.61 g/t Au over 2.0 m from 69 m.

Newcore Gold management comments

“We are thrilled with the success of inaugural drilling on some of the largest gold anomalies we have identified at Enchi.

“Both drilling at Tokosea and Sewum South, two prospective early-stage targets on the property, have identified several new areas of gold mineralization with strong results in both near surface oxide and sulphide mineralization.

“This first pass drilling tested gold mineralization to an average vertical depth of only 75 metres and identified a number of mineralized zones with higher-grade core structures with further potential from follow-on drilling along strike and at depth.

“We have only just scratched the surface of the gold potential at Enchi. The 90,000 metre drill program underway continues to prove out the significant multi-million ounce potential across this district scale property.”

Greg Smith, VP Exploration, Newcore Gold

"These two new discoveries along with recent results from a parallel structure at Sewum extension accomplish our stated goal of making new greenfield discoveries as part of our multi-pronged exploration approach.

"These new discoveries complement prior drill results which outlined near surface resource expansion potential along strike at all four of our existing deposits, strong results from drilling at three previously drilled areas, and high-grade intercepts at depth which have outlined the potential for underground resources.

"These new discoveries are a real testament to our geological team's understanding of the structures at our Enchi Gold Project. We will continue to systematically approach the exploration across the Project with the goal of creating value for all our stakeholders."

Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 55 holes totalling 5,698 m, including 26 RC holes totalling 2,848 m (TORC001 to TORC026) targeting the Tokosea Gold Target and 29 RC holes totalling 3,120 m (SWRC114 to SWRC142) targeting the Sewum South Gold Target. 49 of the 55 holes intersected gold mineralization. Both Tokosea and Sewum South are targets at Enchi with no prior drilling.

For brevity, this summary has been abridged, to read the full news release, please click HERE

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Newcore Gold Intersects 1.98 g/t Gold over 25 M

Newcore Gold (TSX.V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

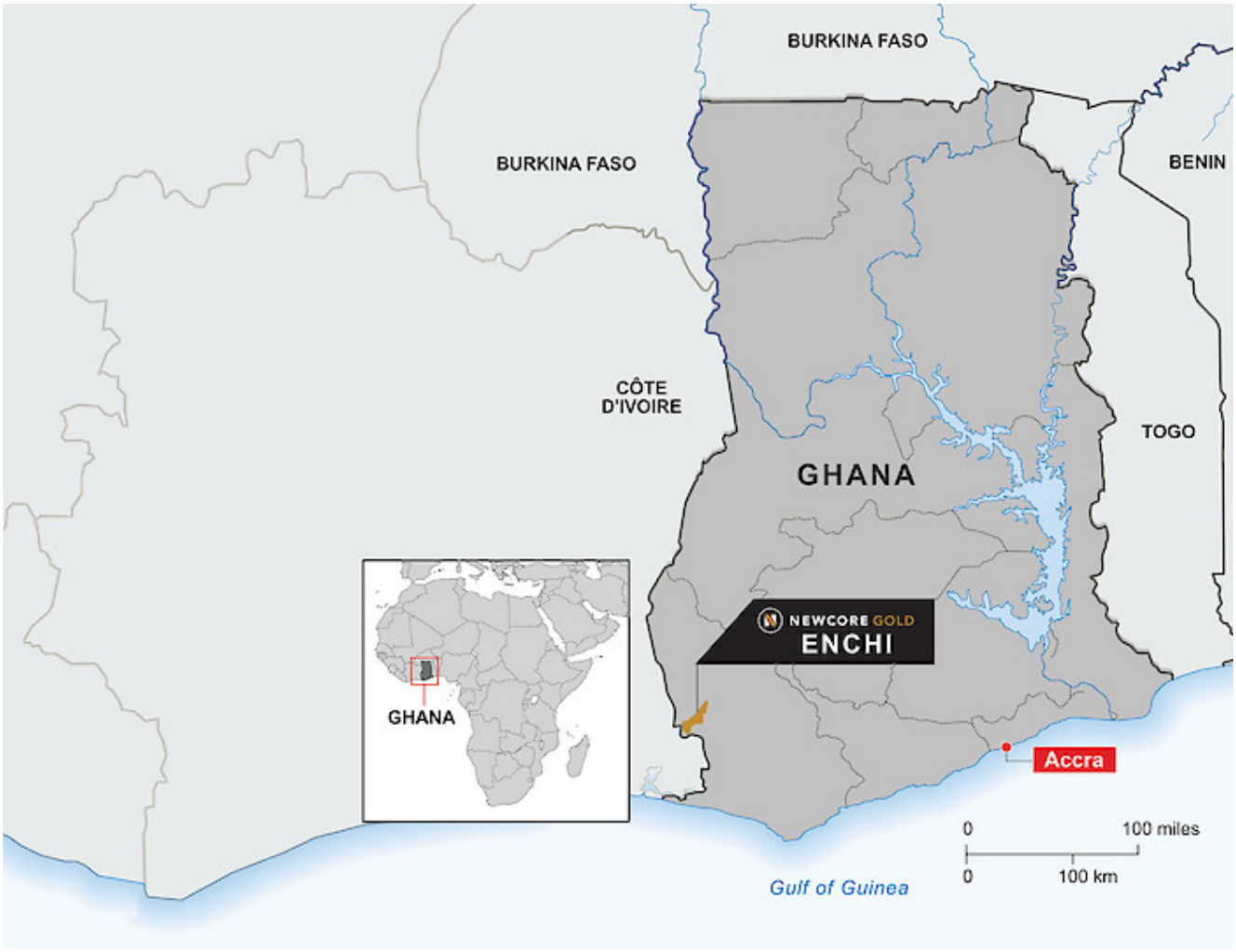
RC drilling on the southern end of the Sewum Gold Deposit at Enchi has intersected shallow high-grade oxide gold mineralization grading 1.98 grams per tonne gold over 25.0 metres from 3 m. […]

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Newcore Gold	**TSX.V: NCAU**

Stage	Exploration
Metals	Gold
Market Cap	C$7 m @ 47 c
Location	Enchi, Ghana

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Newcore Gold project location

Newcore Gold Drilling

Intersects 1.98 g/t Gold over 25.0 Metres, 0.89 g/t Gold over 47.8 Metres, and 5.84 g/t Au over 6.0 Metres Including 26.82 g/t Au over 1.0 Metre at the Enchi Gold Project, Ghana

February 15, 2022
View PDF
"Drill Results From the Southern Extension at Sewum and the Eradi Target at Enchi;
Drilling Continues to Intersect High-Grade Gold Mineralization in Both Shallow Oxide and Deeper Sulphide Mineralization Across the District Scale Property"

Vancouver, BC – Newcore Gold Ltd.("Newcore" or the "Company") (TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Reverse Circulation ("RC") drilling on the southern end of the Sewum Gold Deposit ("Sewum") at Enchi has intersected shallow high-grade oxide gold mineralization grading 1.98 grams per tonne gold ("g/t Au") over 25.0 metres ("m") from 3 m, as well as high-grade results in deeper sulphide mineralization including 2.14 g/t Au over 18.0 m from 123 m.

Newcore's ongoing drill program also includes testing previously drilled targets on the property. Diamond ("DD")

drilling at the Eradi Gold Target (“Eradi”) at Enchi has intersected wide gold mineralization grading 0.89 g/t Au over 47.8 m from 41.2 m, including 6.44 g/t Au over 2.5 m from 41.2 m and 2.14 g/t Au over 5.8 m from 54.2 m.

Highlights from Drilling at Sewum and Eradi

- **RC drilling at the southern end of the Sewum Gold Deposit (also referred to as Sewum Extension) intersected near surface oxidized gold mineralization:**
  - Hole SWRC164 encountered a gold mineralized structure near surface grading 1.98 g/t Au over 25.0 m from 3 m, and a second zone of 0.58 g/t Au over 22.0 m from 48 m.
  - Hole SWRC152, drilled on a sub-parallel structure, intersected mineralization near surface of 5.84 g/t Au over 6.0 m from 2 m, including 26.82 g/t Au over 1.0 m from 2 m.
- **Additional RC drilling at Sewum Extension extended the gold mineralization to depth, into the upper portion of the sulphide zone, with results including:**
  - Hole SWRC160 intersected 2.14 g/t Au over 18.0 m from 123 m, including 3.01 g/t Au over 4.0 m from 124 m and 2.87 g/t Au over 7.0 m from 129 m.
  - Hole SWRC165 intersected 1.31 g/t Au over 18 m from 73 m, including 8.28 g/t Au over 2.0 m from 83 m.
  - Hole SWRC144 intersected 1.72 g/t Au over 13 m from 81 m.
- **Diamond drilling at Eradi intersected multiple gold mineralized zones, including a wide zone with high-grade core structures:**
  - Hole ERDD020 intersected 0.89 g/t Au over 47.8 m

from 41.2 m, including 6.44 g/t Au over 2.5 m from 41.2 m and 2.14 g/t Au over 5.8 m from 54.2 m.
- Eradi is a previously drilled target at Enchi with no defined Mineral Resource Estimate. The zone has been tested at wide spacings over a strike length of 1.6 kilometres and remains open along strike and to depth.

Newcore Gold management comments

“These results include drilling completed on the southern end of the Sewum Gold Deposit which has extended the gold mineralization up and down dip, encountering high-grade gold in both near-surface oxides as well as in the deeper sulphides.

“We also completed first pass drilling on a parallel structure at Sewum, situated outside of the current pit constrained mineral resource, which encountered high-grade mineralization near-surface.

“In addition to testing the potential for resource growth at our existing deposit areas, the ongoing 90,000 metre drill program at Enchi is also focused on testing previously drilled areas on the property.

“Drilling at the Eradi target, which is situated on the northern end of the property, intersected widespread gold mineralization over more than 1.1 kilometres of strike length.

“We continue to encounter high-grade gold results across our Project in Ghana, highlighting the resource growth potential at Enchi which is situated on a prolific gold belt that hosts

numerous multi-million-ounce gold mines."

Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 42 holes totalling 4,890.5 m, including 28 RC holes totalling 2,701 m (SWRC143 to SWRC170) targeting the Sewum Gold Deposit (Sewum Extension and a parallel related structure) and 14 DD holes totalling 2,189.5 m (ERDD011 to ERDD023) targeting the Eradi Gold Target. 39 of the 42 holes intersected gold mineralization.

This news release has been abridged for brevity. To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds **Newcore Gold** shares, bought in the market at the prevailing price on the days of purchase.

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Galiano Gold Provided Exploration Drilling Update

Galiano Gold (TSX: GAU)

Provide an update of drilling results from its 2021 exploration program at the Asanko Gold Mine, located in Ghana.

The results included some high grade gold over long intercepts, such as Hole DYPC21-139 intersected 40.1m at 2.4 g/t Au.

Galiano Gold	TSX: GAU
Stage	Production, exploration
Metals	Gold
Market Cap	C$161 @ 70c
Location	Asante, Ghana, West Africa



Site Map, Galiano Gold Inc.

GALIANO GOLD PROVIDES EXPLORATION DRILLING UPDATE

VANCOUVER, BC, Jan. 18, 2022 /PRNewswire/ – **Galiano Gold Inc. ("Galiano" or the "Company")** (TSX: GAU) (NYSE: GAU) is pleased to provide an update of drilling results from its 2021 exploration program at the Asanko Gold Mine ("AGM"), located in Ghana. The AGM is a 50:50 joint venture ("JV") with Gold Fields Ltd (JSE, NYSE: GFI), with the JV managed and operated by Galiano.

Exploration activity in the first half of 2021 focused on Miradani North (drill results were reported in news releases dated February 25, 2021 and May 20, 2021).

Exploration activity in the second half of the year focused on expanding existing resources and testing near-mine targets at three properties: **Dynamite Hill**,**Kaniago West** and **Midras South**.

A summary of each of these properties along with detailed drilling results are shown below.

Dynamite Hill Highlights

30 holes have been drilled at Dynamite Hill in 2021, totalling 6,110m (3,897m diamond core ("DC") and 2,213m reverse circulation ("RC")), including the following highlighted intercepts:

- Hole DYPC21-124 intersected**5.1m at 10.5 g/t Au**(from 232.9m)
- Hole DYPC21-125 intersected**23.8m at 1.9 g/t Au**(from 201.2m)
- Hole DYPC21-139 intersected**40.1m at 2.4 g/t Au**(from 146m)
- Hole DYPC21-140 intersected**33.2m at 2.6 g/t Au**(from

140m)

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Kaniago West Highlights

27 holes have been drilled at Kaniago West in 2021, totalling 4,508m (1,600m DC and 2,908m RC), including the following highlighted intercepts:

- Hole KNPC21-008 intersected**25m at 1.2 g/t Au**(from 243m)
- Hole KNPC21-009 intersected**11.6m at 3.6 g/t Au**(from 196.4m),**14.4m at 1.5 g/t Au**, (from 215.6m), and**11.0m at 1.2 g/t Au**(from 260m)
- Hole KNRC21-017 intersected**24m at 1.8 g/t Au**(from 33m)

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Midras South Highlights

19 holes have been drilled at Midras South in 2021, totalling 3,724m (1,163m DC and 2,561m RC), including the following highlighted intercepts:

- Hole MSPC21-088 intersected**6m at 8.6 g/t Au**(from 65m)
- Hole MSPC21-096 intersected**8m at 5.3 g/t Au**(from 275m)
- Hole MSPC21-098 intersected**6m at 2.8 g/t Au**(from 103m), and**19.2m at 9.1 g/t Au**(from 184m)

Galiano Gold management comments

“The results from the drilling at Dynamite Hill, Kaniago West and Midras South demonstrate the long term exploration potential at the AGM.

“We will publish an updated Mineral Reserve and Resource statement later in Q1, 2021 which will include a maiden Mineral Resource for Miradani and a Mineral Reserve and Resource for Dynamite Hill, a previously operating pit.

“Both Kaniago West and Midras South are located within a 10km radius of the processing plant and have shown promising intercepts. We expect to continue to drill out these properties in 2022.

“In addition to these targets our 2022 drilling will also focus on exploring the underground potential at both Nkran and Miradani. Deep drilling at both projects is planned to commence in early 2022.”

Matt Badylak President and Chief Executive Officer, Galiano Gold

For brevity, this summary has been abridged, to read the full news release, please click HERE

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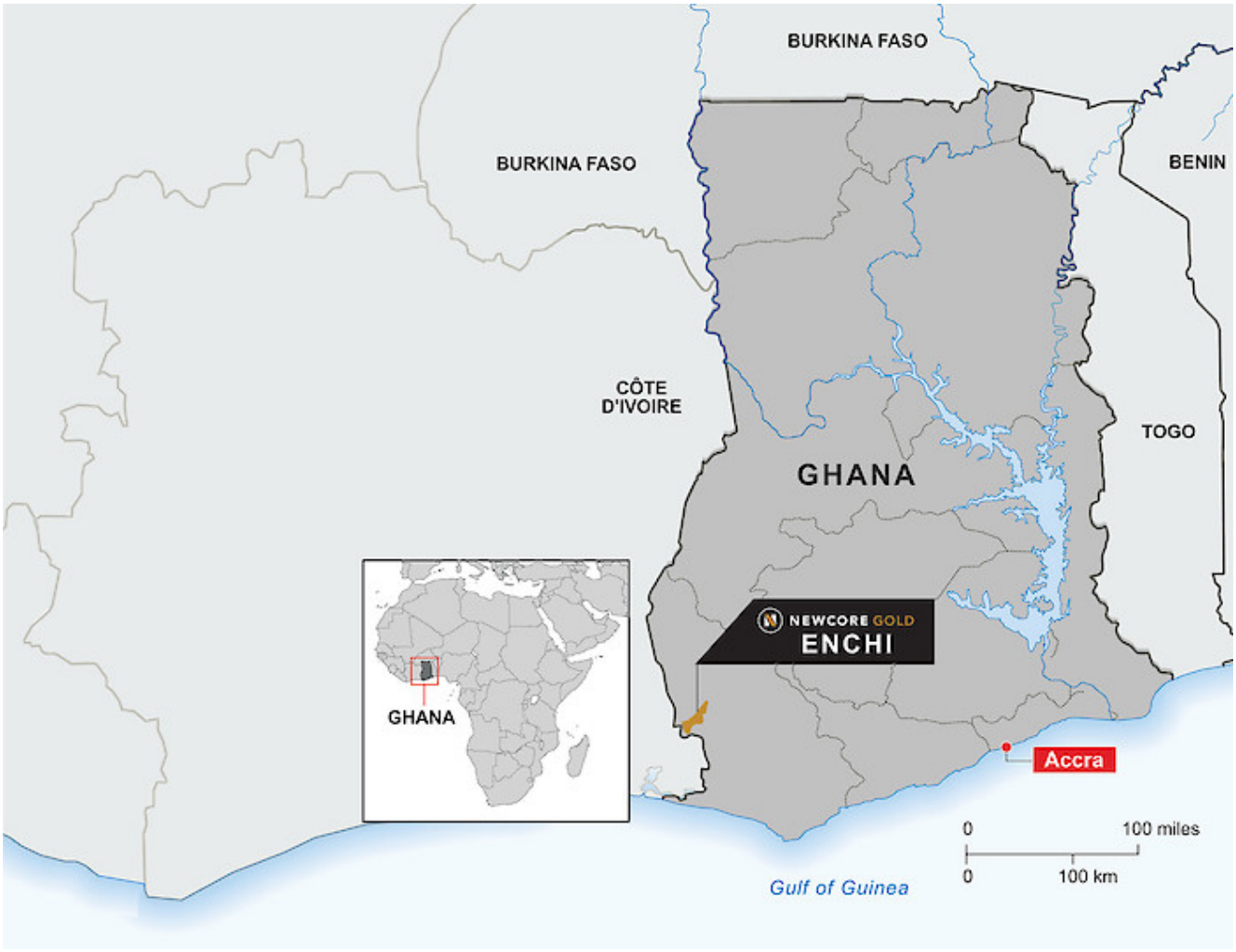
Newcore Gold Intersects 1.79 g/t Gold Over 24 M

Newcore Gold Ltd. (TSX.V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

RC drilling at the Nyam Gold Deposit at Enchi has intersected high-grade oxide gold mineralization near surface grading 1.79 g/t Au over 24.0 m from 38 m. RC drilling at Kwakyekrom intersected 0.99 g/t Au over 29.0 m from 81 m.

Newcore Gold	**TSX.V: NCAU**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$62 m @ 52 c**
Location	**Enchi, Ghana, West Africa**



Newcore Gold project location

Newcore Gold Drilling Intersects 1.79 g/t Gold Over 24.0 Metres and 0.99 g/t Gold Over 29.0 Metres, at the

Enchi Gold Project, Ghana

January 11, 2022
View PDF

RC Drilling at Nyam Intersects High-Grade Gold Mineralization Near Surface;
RC Drilling at Kwakyekrom Extends Gold Mineralization by 500 Metres to the North

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Reverse Circulation ("RC") drilling at the Nyam Gold Deposit ("Nyam") at Enchi has intersected high-grade oxide gold mineralization near surface grading 1.79 grams per tonne gold ("g/t Au") over 24.0 metres ("m") from 38 m.

RC drilling at the Kwakyekrom Gold Deposit ("Kwakyekrom") intersected 0.99 g/t Au over 29.0 m from 81 m, extending the drill-tested gold mineralization at Kwakyekrom by 500 metres to the north.

Highlights from Drilling at Nyam

- RC drilling at Nyam intersected oxidized gold mineralization near surface, including:
  - Hole NBRC092 intersected 1.79 g/t Au over 24.0 m from 38 m, including 4.14 g/t Au over 4.0 m from 51 m.

    - Hole NBRC097 intersected 0.87 g/t Au over 25.0 m from 10 m, including 2.59 g/t Au over 4.0 m from 20 m.
- **Additional RC drilling at Nyam extended the gold mineralization to depth, into the upper portion of the sulphide zone, including:**
    - Hole NBRC090 intersected 0.77 g/t Au over 31.0 m from 78 m, including 4.92 g/t Au over 1.0 m from 102 m and 5.19 g/t Au over 1.0 m from 107 m.
    - Hole NBRC093 intersected 0.43 g/t Au over 48 m from 79 m, including 1.79 g/t Au over 4.0 m from 84 m and 1.32 g/t Au over 3.0 m from 99 m.

- **RC drilling at Kwakyekrom has extended mineralization 500 m north, increasing drill tested strike length of gold mineralization to 1.5 km, including:**
    - Hole KKRC080 intersected a gold mineralized structure grading 0.99 g/t Au over 29.0 m from 81 m, and a second zone of 1.67 g/t Au over 3.0 m from 40 m.
    - Hole KKRC075 intersected 2.31 g/t Au over 7.0 m from 53 m.
    - Hole KKRC076 intersected 1.14 g/t Au over 13.0 m from 119 m, and a second zone of 2.29 g/t Au over 2.0 m from 189 m,

Newcore Gold management comments

“We continue to encounter strong results at both the Nyam and Kwakyekrom deposit areas at Enchi, highlighting the potential for resource growth across the Project.

Nyam continues to encounter high-grade oxide gold mineralization near surface, while also extending the mineralization at depth into the upper portions of the sulphide zone.

These drill results also included drilling focused on testing Kwakyekrom to the north of the existing pit-constrained mineral resource area, with drilling successfully expanding the known mineralization by 500 metres to the north and increasing the drill tested strike extent of gold mineralization at Kwakyekrom to 1.5 kms.

We look forward to completing the current 90,000 metre drill program over the next several months as we continue our exploration program to define Enchi's district scale potential."

Greg Smith, VP Exploration of Newcore Gold

This news release reports results for 37 RC holes totalling 5,447 m, including 18 RC holes totalling 2,319 m (NBRC090 to NBRC107) targeting the Nyam Gold Deposit and 19 RC holes totalling 3,128 m (KKRC066 to KKRC084) targeting the Kwakyekrom Gold Deposit. 33 of the 37 RC holes intersected gold mineralization.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Newcore Gold Nyam Drilling Finds High Grade Gold

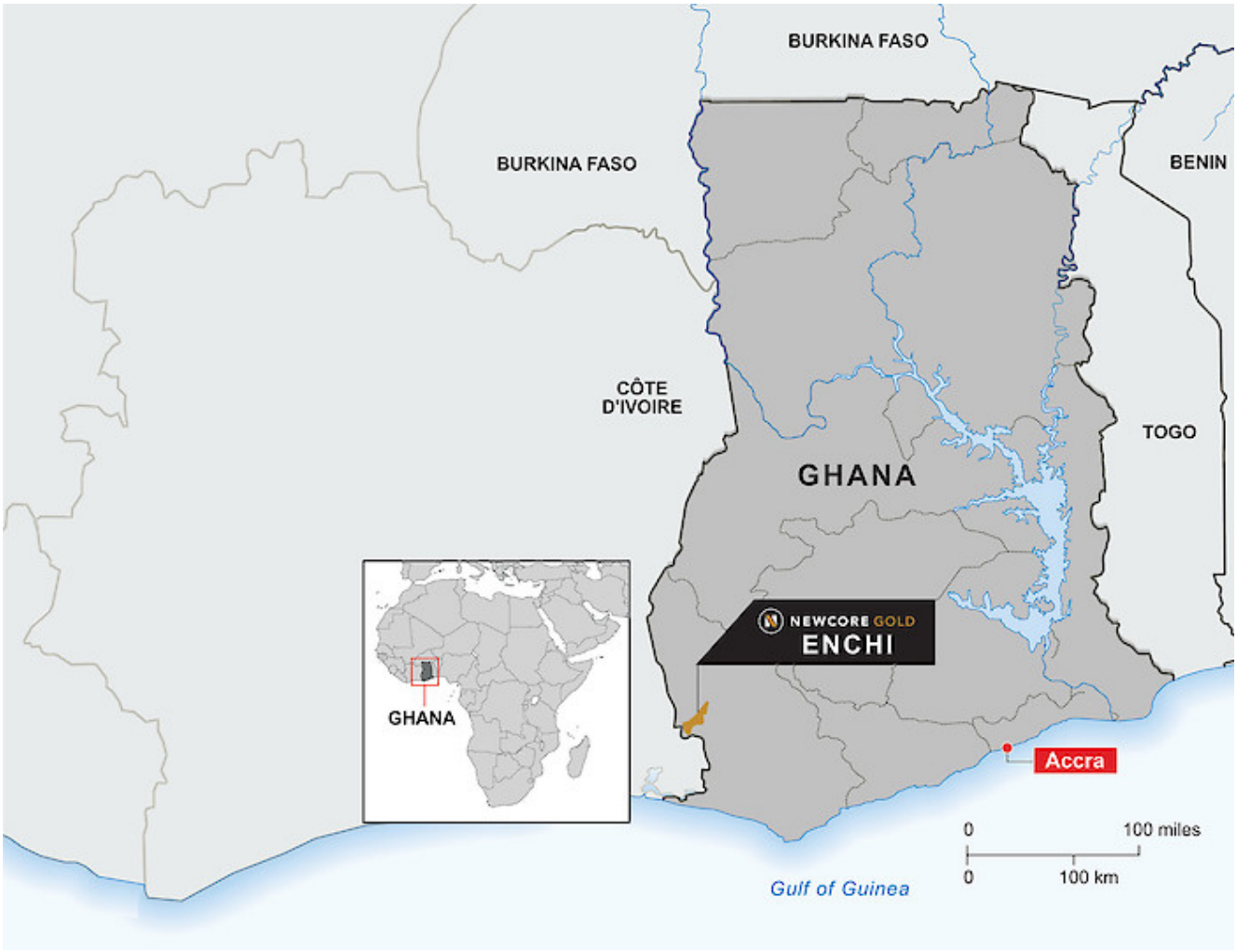
Newcore Gold Ltd. (TSX-V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

Diamond drilling at the Nyam Gold Deposit at Enchi has intersected high-grade gold mineralization at depth grading 4.51 g/t gold over 13.0 metres from 236 m and 3.21 g/t Au over 15.0 m from 321 m.

Newcore Gold	**TSX.V: NCAU**
Stage	**Exploration**
Metals	**Gold**

Market cap	C$73 m @ 61 c
Location	Ghana, West Africa



Newcore Gold project location, Ghana.

Newcore Gold Step Out Diamond

Drilling Intersects High-Grade Gold Mineralization at Depth with 4.51 g/t Gold Over 13.0 Metres and 3.21 g/t Gold Over 15.0 Metres, at the Enchi Gold Project, Ghana

November 23, 2021
View Newcore Gold PDF

Diamond Drilling on the Nyam Gold Deposit Extends Gold Mineralization at Depth, Intersects Multiple High-Grade Structures

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. Diamond drilling at the Nyam Gold Deposit ("Nyam") at Enchi has intersected high-grade gold mineralization at depth grading 4.51 grams per tonne gold ("g/t Au") over 13.0 metres ("m") from 236 m and 3.21 g/t Au over 15.0 m from 321 m.

Highlights from Diamond Drilling at

Nyam

- **Deeper diamond drilling on the southern extent of Nyam in the sulphide zone encountered high-grade gold mineralization in down dip, step out holes, including:**
    - Hole NBDD048 intersected 4.51 g/t Au over 13.0 m from 236 m, including 7.40 g/t Au over 7.7 m from 237.5 m.
    - Hole NBDD056 intersected 1.62 g/t Au over 24.8 m from 248.7 m, including 3.17 g/t Au over 9.0 m from 248.7 m.
    - Hole NBDD055 intersected 1.57 g/t Au over 8.0 m from 276 m, including 2.64 g/t Au over 2.2 m from 279 m.
    - Hole NBDD051 intersected 4.57 g/t Au over 2.0 m from 274 m.
- **Drilling on the central portion of Nyam, targeting sulphide mineralization, also encountered high-grade gold mineralization in down dip, step out holes, including.**
    - Hole NBDD052 intersected a high-grade gold mineralized structure grading 5.57 g/t Au over 8.0 m from 322 m, within a broader zone of 3.21 g/t Au over 15.0 m from 321 m.
    - Hole NBDD053 intersected 1.54 g/t Au over 8.9 m from 291.2 m, including 3.78 g/t Au over 1.8 m from 291.2 m and 4.20 g/t Au over 1.0 m from 297 m.
- **To date, deeper drilling at Nyam has defined two northerly plunging high-grade zones with strike lengths of up to 500 m and extending to depths of up to 300 m that remain open for further expansion.**
    - The Nyam Gold Deposit, one of four gold deposits defined to date at Enchi, has been outlined by drilling for over 1.8 kms and remains open along strike and at depth.

Newcore Gold management comments

“We are extremely pleased with the continued success from our ongoing 90,000 metre drill program, with these latest results from Nyam continuing to demonstrate the potential for higher-grade mineralization at depth.

“Drilling continues to intersect high-grade structures at all the defined deposits at Enchi, with all deposits remaining open along strike and at depth.

“We look forward to continuing to advance our understanding of the potential at Enchi through the drill bit, an asset that is located in a prolific and well-known district that hosts multi-million-ounce gold mines.”

Luke Alexander, President and CEO of Newcore Gold.

To read the full news release, please click HERE

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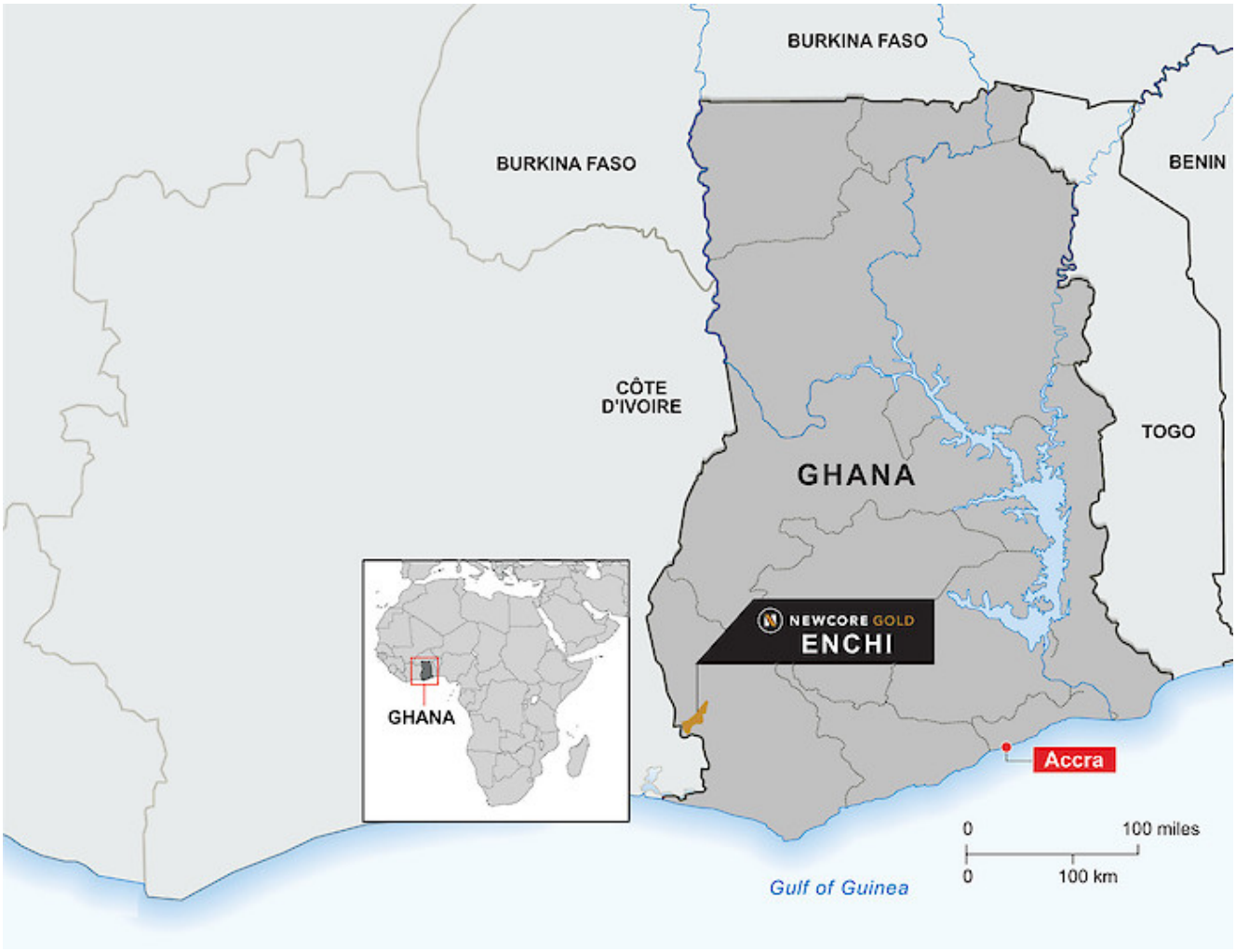
Newcore Gold Intersects 2.04 g/t Gold Over 35 m

Newcore Gold (TSX.V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

Drilling at the Nyam Gold Deposit at Enchi has intersected high-grade, oxide gold mineralization grading 2.04 grams per tonne gold over 35.0 metres from surface, including 4.89 g/t Au over 8.0 m from 8 m.

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Newcore Gold project location

Newcore Gold Drilling Intersects Oxide Mineralization Grading 2.04 g/t Gold Over 35.0 Metres, including 4.89 g/t Gold Over

8.0 Metres, at the Enchi Gold Project, Ghana

October 26, 2021
View PDF

Drilling on the Nyam Gold Deposit Continues to Encounter Multiple Wide Zones of Gold Mineralization, Including High-Grade Structures

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Drilling at the Nyam Gold Deposit ("Nyam") at Enchi has intersected high-grade, oxide gold mineralization grading 2.04 grams per tonne gold ("g/t Au") over 35.0 metres ("m") from surface, including 4.89 g/t Au over 8.0 m from 8 m. Drilling at Nyam continues to encounter higher-grade gold mineralization from surface, with wide zones encountered in both the oxide and sulphide mineralization.

These results also tested the southern extension at Nyam, increasing the drill tested strike extent at Nyam to three kilometres.

Highlights from Drilling at Nyam

- **Drilling on the southern portion of Nyam encountered multiple wide zones of near surface gold mineralization, including high-grade cores.**
    - Hole NBRC075 intersected, from surface, an oxidized high-grade gold mineralized structure grading 2.04 g/t Au over 35.0 m, including 4.89 g/t Au over 8.0 m from 8 m.
    - Hole NBRC073 intersected 0.78 g/t Au over 57.0 m from 74 m (sulphide zone).
    - Hole NBRC076 intersected 0.85 g/t Au over 50.0 m from 1 m (oxide zone transitioning to sulphide zone), including 1.18 g/t Au over 13.0 m from 1 m and 2.10 g/t Au over 8.0 m from 31 m.
- **Drilling on the central portion of Nyam tested oxide and sulphide mineralization and encountered multiple zones of shallow high-grade gold mineralization.**
    - Hole NBRC087 intersected a high-grade gold mineralized structure in the sulphide zone grading 2.14 g/t Au over 19.0 m from 84 m, including 4.14 g/t Au over 2.0 m from 92 m.
    - Hole NBRC088 intersected 0.88 g/t Au over 28.0 m from 57 m, including 5.09 g/t Au over 2.0 m from 80 m (sulphide zone).
    - Drilling targeting the oxide zone continued to return strong results, with hole NBRC085 intersecting 1.26 g/t Au over 18.0 m from surface and hole NBRC086 intersecting 1.24 g/t Au over 19.0 m from 17 m.
- **Step out holes completed to test the southern extent of Nyam have extended the drill tested portion of the Nyam structure by 800 metres to the south.**
    - Hole NBRC066, drilled 800 metres south of the current resource pit, intersected 0.52 g/t Au over 15.0 m from 89 m (sulphide zone).

- **Results from 59,559 metres of the total 90,000 metre drill program have been received and released.**
- **Drilling continues at Enchi with recent drilling testing Eradi and Sewum South, gold targets with no defined mineral resource.**

Newcore Gold management comments

“Drilling at Nyam continues to deliver strong results, demonstrating the potential for resource growth across our Enchi Gold Project.

“We have increased the strike extent of drilled mineralization at Nyam with mineralization now intersected along more than three kilometres of strike length, remaining open along strike and at depth.

“We also continue to encounter shallow, higher-grade gold mineralization at Nyam with drilling intersecting wide zones of mineralization in both the oxides and sulphides.

“Given the success we have achieved to date with drilling at Nyam, we will continue to test the potential to grow the shallow oxide resource at this deposit while testing the potential for higher-grade mineralization at depth.”

Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 34 Reverse Circulation (“RC”) holes totalling 5,245 m (NBRC056 to NBRC089) targeting the Nyam Gold Deposit, with 30 of the 34 holes intersecting gold mineralization.

To read the full news release, please click HERE

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